



SREE SAKTHI PAPER MILLS LIMITED

REGD. OFFICE: "SREE KAILAS" CC-60/3976-77, PALIAM ROAD, ERNAKULAM, COCHIN-682 016
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11th July 2016

To,
Mr. Ajit Sawant
Department of Corporate Services,
The Bombay Stock Exchange,
Phiroze Jee Jee Bhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Postal Ballot Results

This is in continuation to the intimation made with regard to approve the Tender Bid received for the sale of factory land at Chalakkudy unit with the approval of Shareholders in General Meeting through Postal Ballot/ Electronic Voting.

In connection and pursuant to regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Resolution have been passed by the members of the Company by requisite majority.

Please find enclosed the voting results and scrutinizers report.

Kindly note the same and take it into your records.

Thanking you,

For Sree Sakthi Paper Mills Ltd.

R. Ponnambalam

Company Secretary

Format for Voting Results

Date of the Declaration of Results		09 th July, 2016
Total number of shareholders on record date		9120
No. of shareholders present in the meeting either in person or through proxy:		Being Postal ballot – Not Applicable
Promoters and Promoter Group:		
Public:		
No. of Shareholders attended the meeting through Video Conferencing		N/A
Promoters and Promoter Group:		
Public:		

Agenda-wise disclosure (to be disclosed separately for each agenda item)
Resolution required: (Ordinary/ Special) Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution? Yes and did not participate

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polling outstanding shares	No. of Votes in favour	No. of Votes – against	% of Votes in favour on polled	% of Votes in on votes against
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Postal Ballot (if applicable)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Institutions	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	E-Voting	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Postal Ballot (if applicable)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Non Institutions	Total	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	E-Voting	3375	3375	100	1524	1851	45.15	54.85
	Poll	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	Postal Ballot (if applicable)	1769751	1769751	100	1769751	0	100	0
	Total	1773126	1773126		1771275	1851	99.89	0.11

For SREE SAKTHI PAPER MILLS LTD

(R. Ponnambalam)
COMPANY SECRETARY

09th July, 2016

The Chairman
Sree Sakthi Paper Mills Limited
57/2993/94,"SREE KAILAS",
Paliyam Road, Ernalulam,
Cochin-682016.

Sub: Report of Scrutinizer for the Postal Ballot Process vide Notice Dated 30th May 2016 under section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 by Sree Sakthi Paper Mills Limited ('the Company')

The Committee of the Board in its meeting of the Company held on 30th May 2016, we, M/s Lakshmmi Subramanian & Associates, were appointed as Scrutinizers for Postal Ballot as per section 110 of the Companies Act, 2013 ('Cos Act') for passing of the following resolutions as ordinary resolution by the members of the Company for the below items.

The Company has availed the e-voting facility for the shareholders to cast their votes to the aforesaid resolution through electronic mode in addition to voting through duly filled in paper postal ballot forms. Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 recognizes voting by electronic mode for postal ballot, which prescribed the appropriate mechanism for e-Voting.



The postal ballot process was accordingly conducted and concluded as below:

- The Company on 06th June 2016 dispatched the notice through courier under section 110 of the Companies Act, 2013 along with the Postal Ballot forms and self-addressed prepaid reply envelopes to the members of the Company whose name appeared on the Register of Members/ List of Beneficiaries as on 27th May 2016. Further the Company forwarded electronic notices through e-mail to the shareholders detailing the procedure for e-voting on 06th June 2016.
- The Company issued an advertisement in Business Standard(English) and Mangalam(Malayalam) about the dispatch of the postal ballot paper on 10th June 2016.
- All electronic votes and postal ballot forms received up to the close of working hours at 17.00 hours IST on 07th July 2016, the last date and time fixed by the Company for receipt of Postal Ballot were considered for my scrutiny.
- Particulars of all Postal Ballot Forms received from the members have been entered in a Register separately maintained electronically for this purpose by the Registrar and Share Transfer Agent.
- The votes cast by the members through electronic voting system was downloaded and collated from the website www.cdslindia.com.
- In determining the validity or otherwise of the physical Postal Ballot received the following criteria was adopted:
 - i. Where the shareholder has left the Ballot Paper Blank or not indicated his vote or incorrectly filled, the ballot has been treated as invalid
 - ii. Where the signatures do not tally or ballot paper bears no signature, the ballot has been treated as invalid.

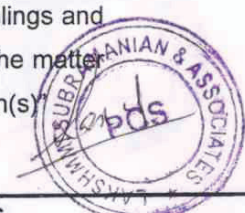


Based on the data, reports and statements collected as mentioned above, the scrutiny was completed and results were compiled as under.

PROPOSED RESOLUTION: To Consider and if thought fit, to pass the following resolution, with or without modification as an ordinary resolution:

“RESOLVED THAT, pursuant to the provisions of section 180(1)(a) read with Section 188 and other applicable provision, if any, of the Companies Act, 2013 (corresponding to section 293(1)(a) of the Companies Act, 1956) and postal ballot Rules, 2014 and other applicable provisions if any of the Companies Act, 2013 (including any statutory modifications, amendments or re-enactments there to) and the rules there under (collectively the “Act”), and in accordance with the relevant provisions of the Memorandum and Articles of Association of the Company, SEBI(LODR) Regulations, 2015 and subject to requisite approvals including the approval of all concerned statutory and regulatory authorities and departments, person or persons, Shareholders through Postal Ballot, and to the extent necessary such other approvals, permissions and sanctions as may be required, consent of the company be and is hereby accorded by way of an Ordinary Resolution of the share holders, to the Board of Directors of the Company (here in after referred to as “Board”, which term shall include a committee there of authorized for the purpose) for selling and/or transferring and/or disposing off as an undertaking or part there of or other wise, any of the immovable including licenses, approvals, and permits of whatsoever nature related to the Company’s property situated at Sree Sakthi Paper Mills Limited, House no. 13/160 165, Pariyaram Village, Mukundapuram taluk, Kanjirapally 682721 Chalakudy, Thrissur, to Shri Kailash Logistics Limited, a Company in which the Directors of the Company are interested, for a consideration of Rs. 10,50,00,500/- and on such terms and conditions as the Board may deem fit.”

“RESOLVED FURTHER THAT, the Board be and is hereby authorized to do all such acts, deeds, matters and things including but not limited to deciding the time of such disposal of 624 cents along with compounding wall and land & building and other incidental and ancillary activities thereto, determining such other terms and conditions relevant to the transfer, negotiating and finalizing the terms of sale, asset purchase agreement(s), by whatever name called, such other agreements, deeds, documents, indemnities, contracts, declarations, undertakings, forms, and such other papers as may be necessary, desirable and expedient to be agreed, signed and executed, to determine the consideration, to make all such filings and applications for the statutory/regulatory and other approvals as may be required in the matter of such sale and/or transfer and/or disposal and to complete the aforesaid transaction(s)



SUMMARY OF POSTAL BALLOT AND E-VOTING RESULTS

1. Sale of Chalakudi Property to Sree Kailash Logistics Limited, a Company in which the Directors of the Company are interested.

Nature of resolution: Ordinary Resolution

Voting requirement: Simple Majority

Particulars	Number of Members	Representative Number of Shares
Total Number of E-Voting options received (E-Voting)	9	3375
Total Number of Ballot Papers Received (Physical Voting)	4	1769751
Total Number of Votes cast (Both under E-voting and Physical Voting) (A)	13	1773126
Invalid Votes:		
E-voting	Nil	Nil
Physical Voting	Nil	Nil
Out of the above		
Number of valid votes cast in Favour of the Resolution (E-Voting)	6	1524
Number of valid votes cast in Favour of the Resolution (Physical Voting)	4	1769751
Number of votes cast against the Resolution (Both under E-voting and Physical Voting)	3	1851
Total Number of Valid votes in Favour of the Resolution (Both under E-voting and Physical Voting) (B)	10	1771275
Percentage to the total votes received in Favour of the resolution (Both under E-voting and Physical Voting) (B/A)		99.89

Result: The requisite majority for passing the above resolution as a Ordinary resolution was received.

