

Alka Diamond Industries Limited

25th Jan.,2018

To,

The Manager

Listing Dept./Market Operation Dept.

BSE Limited.

14th floor, Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 023

Sub : Outcome of Board Meeting and Submission of Unaudited Financial Result under Regulation 33 of SEBI (LODR) Regulation, 2015 for the Quarter and Nine Month ended on 31.12.2017.

Ref : Alka Diamond Industries Limited (Scrip Code-531581, Scrip ID- ALKADIA)

Dear Sir/Madam,

With reference to above noted subject we would like to inform you that we have held the Board Meeting of the Company on today i.e on Thursday, 25th Jan, 2018 at 12.30 pm at our Registered Office. The Meeting concluded at 01.30 pm. The outcome of the Board Meeting is stated as bellow:-

The Board of Directors considered, approved and took on record the unaudited Financial Results for the quarter and Nine month ended on 31st December 2017. The said unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

And the Board of Directors approved and considered the re-appointment of Shri Gopal M Verma as managing Director of the Company as well as Chairman of the Board for a Term of 5 years. Enclosed herewith the Unaudited Standalone Financial Quarterly Results along with Limited review Report for the Quarter and Nine months ended on 31st Dec.,2017.

Please take on record the same.

Thanking you,

Yours truly,

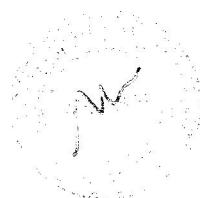
For Alka Diamond Industries Limited

Nilesh Parmar

Director

DIN: 01661518

Encl: a/a.



CIN : L36911M1989PLC053685

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Tel.: +91 22 4004 8189. Web Site: alkadiamond.com. E-Mail: alkadiamond@rediffmail.com

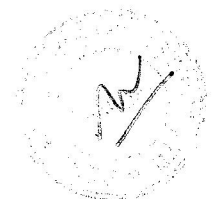
ALKA DIAMOND INDUSTRIES LIMITED

Reg. Off. 626, Panchratna, M. P. Road, Opera House, Mumbai - 400 004

STATEMENT OF STANDALONE UNAUDITED QUARTERLY RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st Dec, 2017

SR. NO.	Particulars	QUARTER ENDED			NINE MONTH ENDED		(RS. IN LAKH)
		31.12.2017	31.12.2016	30.09.2017	31.12.2017	31.12.2016	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2017 (Audited)
1	Income from Operations						
	a) Revenue from Operation		22.25			190.81	240.57
2	Other Income						
3	Total Income (1+2)	0.00	22.25	0.00	0.00	190.81	240.57
4	Expenses						
	a. Cost of Material Consumed	-	19.88	0.00	0.00	185.33	233.32
	b. Purchase of Stock -in-Trade						
	c. Changes in inventories of finished goods.						
	d. Employee benefits expense	0.45	0.36	0.45	1.35	1.08	1.44
	e. Finance cost						
	f. Depreciation and Amortisation expense						
	g. Excise Duty						
	h. Other Expenses	0.12	0.03	0.67	4.13	3.06	5.64
	Total Expenses [4(a) to 4(h)]	0.57	20.27	1.12	5.48	189.47	240.40
5	Profit / (Loss) before exceptional item & Tax (3-4)	-0.57	1.98	(1.12)	(5.48)	1.33	0.17
6	Exceptional items						
7	Profit / (Loss) before tax (5+6)						
8	Tax Expense						
	(a) Current Tax						0.04
	(b) Deferred Tax						
	Total Tax Exp / (Credit)						
9	Net Profit / (Loss) for the period/year (7-8)	-0.57	1.98	-1.12	-5.48	1.33	0.13
10	Other Comprehensive Income	-	-	-			-
	i. Items that will not be reclassified to profit & loss	-	-	-			-
	ii. Income tax relating to items that will not be reclassified to profit & loss	-	-	-			-
	Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income	(0.57)	1.98	(1.12)	(5.48)	1.33	0.13
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	467.56	467.56	467.56	467.56	467.56	467.56
13	Earning Per Share not annualised)						
	(a) Basic	NIL	0.00	NIL	NIL	0.00	0.00
	(b) Diluted	NIL	0.00	NIL	NIL	0.00	0.00

Cont .. 2



The Reconciliation of Net profit after Tax reported in accordance with previous Indian GAAP to total comprehensive Income in accordance with IND-AS as given below

Description	Quarter Ended on 31.12.2017	Quarter Ended on 31.12.2016	Quarter Ended on 30.09.2017	Nine Months Ended on 31.12.2017	Nine Months Ended on 31.12.2016	Year ended on 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Profit as per previous GAAP	-0.57	1.98	-1.12	-5.48	1.33	0.13
Net Profit as per IndAS	-0.57	1.98	-1.12	-5.48	1.33	0.13

Notes:

- The aforesaid unaudited Standlone Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 25th January 2018. The Statutory Auditors have carried out a Limited Review of this results
- The Format for Unaudited Quarterly result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th Nov, 2015 has been modified to comply with the requirements of the SEBI's Circular dated 5th July 2016, Ind-AS and Schedule -III to the Companies Act 2013 which are applicable to companies that are required to comply with Ind-AS
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind-As) Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting Practices and policies to the extent applicable
- Considering the Nature of Business activities and related risks and returns, the Company has determined that it operates a single primary business segment
- The figure of the previous period have been reclassified /regrouped, whenever necessary, to correspond with those of the current period.

For Alka Diamond Industries Limited

Director

Date: 25.01.2018

Place: Mumbai





D LODHA & ASSOCIATES
Chartered Accountants

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Near Shah Auto Gopal Nagar,
Kalyan Road, Bhiwandi - 421302. Thane
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LIMITED REVIEW REPORT

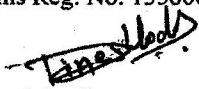
We have reviewed the accompanying statement of Unaudited Financial Results of Alka Diamond Industries Limited (The "Company") for the Quarter and nine months ended 31st Dec., 2017. (The "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July., 2016.

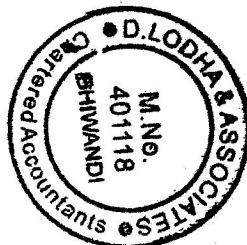
The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July., 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian accounting standards (Ind. AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July., 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Lodha & Associates
Chartered Accountants
Firms Reg. No. 135606W


Dinesh Lodha
(Proprietor)
M. N. No. 401118



Place: Thane
Date: 25.01.2018