



TM




BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.

Tel. : (91-22) 2673 1779 - 84 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)							
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014							
₹. in Lacs (except per share data)							
PART I	PARTICULARS	Quarter Ended on			Nine Months Ended on		12 MONTHS Accounting Year Ended 31/03/2014 Audited
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations						
	Gross Sales	15070.35	18433.53	15060.46	50424.37	41252.96	56,883.83
	Less : Excise duty	1611.18	1954.27	1642.48	5265.09	4494.93	6,191.71
	Net Sales/Income From Operations	13459.17	16479.26	13417.98	45159.28	36758.03	50,692.12
2	Expenditure						
	(a) Changes in Inventories of Finished Goods & Stock In Process	(730.22)	1002.98	(1401.68)	166.97	(977.54)	(768.16)
	(b) Consumption of Raw-Material/Traded Goods	12281.48	13288.61	12726.34	38956.32	32485.68	44,564.53
	(c) Employee Benefits Expense	459.42	513.87	442.15	1436.53	1253.87	1,716.96
	(d) Depreciation & Amortisation expenses	157.71	117.24	110.57	391.01	323.83	438.93
	(e) Other Expenses	1047.78	1168.00	1083.55	3180.95	2610.87	3,597.83
	Total Expenses	13216.17	16090.70	12960.93	44131.78	35896.71	48550.09
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Items (1-2)	243.00	388.56	457.05	1027.50	1061.32	1,142.03
4	Other Income	56.46	54.01	42.69	151.64	77.67	118.40
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	299.46	442.57	499.74	1179.14	1138.99	1260.43
6	Finance Costs	141.17	227.00	419.36	731.45	832.87	981.75
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items and tax (5 - 6)	158.29	215.57	80.38	447.69	306.12	278.68
8	Exceptional Item	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	158.29	215.57	80.38	447.69	306.12	278.68
10	Tax Expenditure						
	- Current Tax	-	-	-	-	-	116.26
	- Deferred	-	-	-	-	-	14.34
	- Earlier Year related Tax	2.65	16.03	-	16.68	6.26	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	155.64	199.54	80.38	429.01	299.86	148.08
12	Extra-Ordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	155.64	199.54	80.38	429.01	299.86	148.08
14	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06	1659.06	1659.06
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	9,294.43
16	Earnings per share (before Extraordinary Items) (of ₹. 1/- each) (not annualised)						
	Basic & diluted	0.09	0.12	0.05	0.26	0.18	0.09
	Earnings per share (after Extraordinary Items) (of ₹. 1/- each) (not annualised)						
	Basic & diluted	0.09	0.12	0.05	0.26	0.18	0.09
PART II-SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2014							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:						
	- No. of equity shares	83060049	83060049	83047121	83060049	83047121	83100049
	- Percentage of shareholding	50.06%	50.06%	50.06%	50.06%	50.06%	50.09%
2	Promoter and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of equity Shares	50000000	50000000	50000000	50000000	50000000	50000000
	- % of shares (as a % of total shareholding of promoter/promoter group)	60.35%	60.35%	60.34%	60.35%	60.34%	60.38%
	- % of shares (as a % of total share capital of the Company)	30.14%	30.14%	30.14%	30.14%	30.14%	30.14%
b)	Non-Encumbered						
	- Number of Shares	32845591	32845591	32858519	32845591	32858519	32805591
	- % of shares (as a % of total shareholding of promoter/promoter group)	39.65%	39.65%	39.66%	39.65%	39.66%	39.62%
	- % of shares (as a % of total share capital of the Company)	19.80%	19.80%	19.81%	19.80%	19.81%	19.77%
B INVESTOR COMPLAINTS							
				3 months ended 31.12.2014			
Pending at the beginning of the Quarter				NIL			
Received during the quarter				6			
Disposed of during the quarter				6			
Remaining unsolved at the end of the quarter				NIL			
Notes:							
1. The Company operates in a single segment only.							
2. Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary.							
3. Provision for Current Tax and Deferred Tax, will be made at the year end.							
4. The auditors of the Company have carried out a "Limited Review" of the above financial results viz. for the Quarter and Nine months ended 31st December 2014 in terms of Clause 41 of the listing agreement with stock exchanges.							
5. The useful life of the assets has been revised in accordance with the Schedule II of the Companies Act, 2013 which is applicable to Company from accounting period commencing on or after 1st April, 2014. The impact of the same is that depreciation for the quarter and nine months ended 31st December 2014 is higher by ₹ 40.41 lacs.							
6. In accordance with clause 41 of the Listing Agreement, the Financial Results of Company are posted on Company's website viz. www.bhansaliabs.com and will also appear on the web portal of BSE & NSE whenever uploaded by them.							
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2015.							
Place : Mumbai				 B. V. Bhansali Managing Director DIN: 00102930			
Dated : 7th February, 2015.							

Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108:
 Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : bepchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026
 Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com

**LIMITED REVIEW REPORT****TO WHOMSOEVER IT MAY CONCERN**

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s BHANSALI ENGINEERING POLYMERS LIMITED** for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR AND ON BEHALF OF
B.L.DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS
FR.NO 112615W**

**SUSHANT MEHTA PARTNER
M.No.112489**

MUMBAI
DATED: 7th February, 2015
Certificate No. : 44G:W:8483



301, Vastubh Apts., Near Hanuman Temple, Datta Pada Cross Road No. 1, Borivali (E), Mumbai - 400 066.

Contact Nos. : Off | 2854 7579 | 2854 6775

2, Shreyas, Gr. Floor, Behind Raj Oil Center, 113, J. P. Road, Andheri (W), Mumbai - 400 058.

Contact Nos. | 2677 6220 | Email ID : sushant_mehta@vsnl.net

BHANSALI ENGINEERING POLYMERS LIMITED
 CIN -L27100MH1984PLC032637
 REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI (WEST), MUMBAI-400053
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PART I ₹. in Lacs (except per share data)

PARTICULARS	Quarter Ended on			Nine Months Ended on		12 Months Accounting Year Ended 31/03/2014
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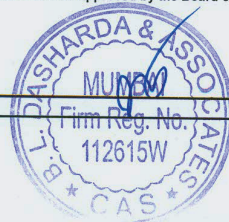
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- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2015.

Place : Mumbai
 Dated : 7th February, 2015.



B. M. Bhansali
 Managing Director
 DIN: 00102930