

	Percentage of shares(as a % of the Total Share Capital of the Company)	0.82	0.82	0.82	0.82
(b)	Non-encumbered				
	Number of Shares	23896781	23896781	23896781	23896781
	Percentage of Shares (as a % of the Total Shareholding of Promotors and Promotor Group)	98.82	98.82	98.82	98.82
	Percentage of Shares (as a % of the Total Share Capital of the Company)	68.62	68.62	68.62	68.62

Shares are pledged in favour of bankers of the Company for securing Term Loans to the Company

B Investor Complaints

Complaints pending at the end of Quarter 31st March, 2015	Received during the Quarter 30th June, 2015	Redressed during the Quarter ended 30th June, 2015	Pending at the end of Quarter ended 30th June, 2015
NIL	1	1	NIL

NOTES:

- The Company has been declared Sick under Section 3 (1) (o) of Sick Industrial Companies (Special Provision) Act, 1985.
- Production loss has been suffered because of the Direction of Central Pollution Control Board (CPCB) to close down the production. Accordingly Company stopped production in October, 2014.
- The Company has provided the interest rate on Term Loan & other Loans from Banks @ 10.5% in accordance with the Draft Rehabilitation Scheme (DRS) submitted to Bank of Baroda (OA), resulting in short provision of interest by Rs.3.26 crores in the current quarter ended 30.06.2015
- The Company is awaiting infusion of funds to restart the plant which will be possible after finalisation of Draft Rehabilitation Scheme and approval of the same by Hon'ble BIFR.
- The Company operates in only one segment, viz paper.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 11th August, 2015. The Statutory Auditors have carried out audit of the above financial results for the quarter ended 30th June, 2015 as required under Clause 41 of the Listing Agreement.

PLACE: ALLAHABAD
DATED: 11TH AUGUST, 2015

FOR SHREE BHAWANI PAPER MILLS LTD.

Girish Tandon
GIRISH TANDON
MANAGING DIRECTOR
DIN:00109528



P. L. GUPTA & CO.
Chartered Accountants

Phone : 2395756
26/52, Birhana Road
KANPUR - 208 001

REVIEW REPORT

To
The Board of Directors
Shree Bhawani Paper Mills Ltd
Allahabad

We have reviewed the accompanying statement of unaudited financial results of **M/s SHREE BHAWANI PAPER MILLS LIMITED** for the quarter ended 30th June, 2015 (except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The company has provided interest on bank loans at the rate, as provided in Draft Rehabilitation Scheme (DRS) submitted to the operating agency, Bank of Baroda, other than the rates sanctioned by the banks resulting in less provision of interest by Rs. 325 lacs for the quarter ended 30th June 2015.

Subject to above and based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under the Companies Act 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. L. GUPTA & CO.
Chartered Accountants
Registration No. - 011575C

P. L. Gupta

(P. L. GUPTA)
Partner
Membership No.009444



Place: ALLAHABAD

Date : 11th August, 2015

SHREE BHAWANI PAPER MILLS LIMITED
REGD. OFFICE : 33, DAYANAND MARG, ALLAHABAD 211002

CIN: L21015UP1979PLC004783 Website: www.shbhawani.com Email: info@shbhawani.com, Phone No. 0532-2548404, Fax-0532-2548425

Unaudited Financial Results for the Quarter Ended 30th June, 2015

PART I

(Rs. in Lacs)

		Quarter Ended			Previous Year Ended		
		30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015		
		Unaudited	Audited	Unaudited	Audited		
1	(a)	Net Sales / Income from Operations -(Net of excise duty)		19	25	1766	2828
	(b)	Other Operating Income		0	0	0	0
		Total Income from Operations		19	25	1766	2828
2	Expenditure						
	(a)	Increase/decrease in stock in trade and work in progress		15	-21	57	61
	(b)	Consumption of raw materials		0	44	1297	2004
	(c)	Purchase of traded goods		0	0	0	0
	(d)	Employees Benefit Expenses		102	199	133	698
	(e)	Depreciation & Amortization Expenses		223	332	194	913
	(f)	Consumption of Chemicals, Stores & Spares		0	39	266	374
	(g)	Power & Fuel		45	98	510	1079
	(h)	Other expenditure		33	1124	73	1273
		Total Expenditure		418	1815	2530	6402
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1 - 2)		-399	-1790	-764	-3574	
4	Other Income		4	6	12	81	
5	Profit before Finance Cost & Exceptional Items (3 + 4)		-395	-1784	-752	-3493	
6	Finance Cost *		546	530	493	2058	
7	Profit after Finance Cost but before Exceptional Items (5 - 6)		-941	-2314	-1245	-5551	
8	Exceptional Items		0	0	0	0	
9	Profit from Ordinary Activities before Tax (7 - 8)		-941	-2314	-1245	-5551	
10	Tax Expense		0	0	0	0	
11	Net Profit from Ordinary Activities after Tax (9 - 10)		-941	-2314	-1245	-5551	
12	Extraordinary Items (Net of Tax Expense)		0	0	0	0	
13	Net Profit for the period (11 - 12)		-941	-2314	-1245	-5551	
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)		3483	3483	3483	3483	
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					333	
16	(i)	Earning per Share (EPS) before Extraordinary Items (Not Annualised)					
	a)	Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the Previous Year (Not to be annualised)		-2.70	-6.64	-3.58	-15.94
	b)	Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the Previous Year (Not to be annualised)		-2.70	-6.64	-3.58	-15.94



PART II

A Particulars of Shareholding

1	Public Shareholding				
	Number of Shares	10645843	10645843	10645843	10645843
	Percentage of Shareholding	30.57	30.57	30.57	30.57
2	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered#				
	Number of Shares	284600	284600	284600	284600
	Percentage of Shares (as a % of the Total Shareholding of Promoters and Promoter Group)	1.18	1.18	1.18	1.18
	Percentage of shares(as a % of the Total Share Capital of the Company)	0.82	0.82	0.82	0.82
(b)	Non-encumbered				
	Number of Shares	23896781	23896781	23896781	23896781
	Percentage of Shares (as a % of the Total Shareholding of Promoters and Promoter Group)	98.82	98.82	98.82	98.82
	Percentage of Shares (as a % of the Total Share Capital of the Company)	68.62	68.62	68.62	68.62

Shares are pledged in favour of bankers of the Company for securing Term Loans to the Company

B Investor Complaints

Complaints pending at beginning of Quarter 3 rd Month, 2015	Received during the Quarter Ended 30th June, 2015	Redressed during the Quarter Ended 30th June, 2015	Pending at the end of Quarter Ended 30th June, 2015
NIL	1	1	NIL

