



Date: May 15, 2017

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001

Fax #: 033-2210 4492 / 2210 4500 / 2210 4468 / 2223

Dear Sirs.

Sub: <u>Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015

Re: <u>Submission of Audited Financial Results alongwith Auditor's Report thereon (Standalone and Consolidated) for the 4th quarter and financial year ended March 31, 2017</u>

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Audited Financial Results (AFRs) of Bata India Limited ('the Company') for the 4th quarter and financial year ended March 31, 2017 (both on Standalone and Consolidated basis) in the prescribed format, alongwith Auditor's Report thereon. The AFRs were approved at the meeting of the Board of Directors held today.

The Auditor's Report containing unmodified opinion on the aforesaid AFRs (both on Standalone and Consolidated basis) received from the Statutory Auditors of the Company were placed before the Board Meeting held today. Necessary Declarations from the Company to that effect are also enclosed.

The Board Meeting commenced at 2.15 p.m. and concluded at 4.10 p.m. today.

We are also enclosing a Press Release on the aforesaid AFRs.

Please take the above on record.

Thanking you.

Yours faithfully, BATA INDIA LIMITED

MALOY KUMAR GUPTA Company Secretary

Encl: As above.

Copy to:

The Manager

Corporate Relationship Department

BSE Limited

1st Floor, New Trading Wing, Rotunda Building P J Towers, Dalal Street, Fort, Mumbai - 400001

Copy to:

The Manager

Listing Department

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, C-1, Block G,

Bandra Kurla Complex, Bandra (E), Mumbai - 400051

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S.R. Batlibol & Co. LLP, Gurgaon

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for identification

STATEME	NT OF ASSETS AND LIAE			
		Alone	Conso	
Particulars	As at 31 March 2017	As at 31 March 2016	As at 31 March 2017	As at 31 March 2016
	Audited	Audited	Audited	Andited
ASSETS				
Non-current assets	1	ľ		
Property, Plant and Equipment	2645.75	3015.15	2665.64	3034.8
Capital work-in-progress	242.29	134.34	242.29	134,3
Intangible assets	13.77	5.96	13.88	6.1
Intangible assets under development	26 06	56.06	56.06	56.0
Financial assets		1	:	
Investments	49.51	49.51	0.00	0.00
Loans	980.94	818 60	876.83	761 45
Other financial assets	• 1	.	14.47	13.8
Deferred tax assets (net)	1004.33	890,79	1004.34	890 79
Other non-current assets	737.57	854,62	738.76	856,8
	5730.22	5825.03	5612.27	5754.35
Current assets			1	
Inventories	7054.39	6788,95	7137.97	cota c
Financial Assets	7034.33	6766.53	7137.97	6853.53
Trade Receivables	671.48	696 39	694.08	709.9
Cash and cash equivalents	616.99	888.74	617.80	898.99
Other bank balances	4592.13	2516.31	4602.57	2525.71
Loans	32,44	77.34	32.37	76.90
Others current financial asset	261 97	204 95	761 97	301.08
Other current assets	766 40	706.18	272.50	286.10
	13435.75	11478.86	1761911	115/6,22
Total Assets	19775 97	12505 80	10771 79	17330.17
EQUITY AND LIABILITIES		}		
quity		İ	1	
Equity Share capital	642.64	642,64	642.64	642.64
Other Equity		0.12,01		(142.04
Securities Premium	501.36	501.36	501.36	501.36
Retained Earnings	12134.47	11088.41	12124.89	11076.80
Others (Including Items of other comprehensive Income)	(25.66)	(11.56)	(25.66)	(11.56)
Total equity	13252,81	12220.85	13243.23	12209.24
IABILITIES	ì			
Non-current Habilities				
Trade Payables	1039.71	1028.71	1039.71	1028.73
Current liabilities				
Financial Liabilities		ľ		
Trade Payables	4072.15	3248.57	4084.47	3286.22
Other financial liabilities	401.84	431.95	401.84	431.95
Other current liabilities	302.84	308,10	305.05	308.72
Current tax liabilities (net)	113.16	25.74	113.62	25.74
Provisions	43.46	39,97	43,46	39,97
Total Liabilities	5973.16	5083.04	5988.15	5121.33
	1 1	4		

S.R. Batlibol & Co. LLP, Gurgson

for Identification

Total Equity and Liabilities

Gurgaon 15.05.2017 Ram Kunfidr Supta

19225.97

Rajeev Gopalakrishnan MANAGING DIRECTOR

19231.38

17330.57

17303.89

Chartered Accountants

Golf View Corporate Tower - B Sector-42, Sector Road Gurgaon -122 002, Haryana, India

Tel: +91 124 464 4000 Fax: +91 124 464 4050

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Bata India Limited

- 1. We have audited the accompanying statement of quarterly standalone financial results of Bata India Limited ('the Company') for the quarter ended March 31, 2017 and for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2016, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.



Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Sanjay Vij

Partner

Membership No.: 95169

Gurgaon May 15, 2017

Chartered Accountant:

Golf View Corporate Tower - 8 Sector-42, Sector Road Gurgaon -122 002, Haryana, India

Tel: +91 124 464 4000 Fax: +91 124 464 4050

Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Bata India Limited

- 1. We have audited the accompanying statement of consolidated financial results of Bata India Limited ('the Company') comprising its subsidiaries (together, 'the Group'), for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The consolidated financial results for the year ended March 31, 2017 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial results for the year ended March 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries these consolidated financial year to date results:
 - includes the results of the following entities
 - (a) Bata Properties Limited
 - (b) Coastal Commercial & Exim Limited
 - (c) Way Finder Brands Limited;
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - iii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2017.



Chartered Accountants

4. We did not audit the financial statements and other financial information, in respect of 3 subsidiaries, whose Ind AS financial statements include total assets of Rs 165.04 million and net assets of Rs 40.47 million as at March 31, 2017, and total revenues of Rs 74.99 million for the year ended on that date and net cash outflows of Rs 9.44 million for the year ended on that date. These Ind AS financial statement and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries, is based solely on the report of other auditors. Our opinion is not modified/qualified in respect of this matter.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Sanjay Vij

Partner

Membership No.: 95169

Place: Gurgaon Date: May 15, 2017

DECLARATION

(For Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016)

1.	Name of the Company	Bata India Limited
2.	Annual Financial Statements (Standalone) for the year ended	March 31, 2017
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	N.A.
5.	CEO / Managing Director	(Rajeev Gopálakrishnan) Managing Director & CEO
	• CFO	(Ram Kumar Gupta) Director Finance & CFO DIN: 01125065
	 Auditors of the company 	(Sanjay Vij) Partner, S.R. Batliboi & Co. LLP.
	Audit Committee Chairman	Chartered Accountants Membership No.: 95169 (Ravindra Dhariwal) Chairman of the Audit Committee DIN: 00003922

DECLARATION

(For Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016)

1.	Name of the Company	Bata India Limited
2.	Annual Financial Statements (Consolidated) for the year ended	March 31, 2017
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	N.A.
5.	To be signed by- • CEO / Managing Director	2,2
	CEO / Mishing Ish Coton	(Rajeev Gopalakrishnan) Managing Director & CEO DIN: 03438046
	• CFQ	(Ram Kumac Gupta) Director Finance & CFO
	 Auditors of the company 	(Sanjay Vij) Partner, S.R. Batliboi & Co. LLP.
	Audit Committee Chairman	Chartered Accountants Membership No.: 95169 (Ravindra Dhariwal) Chairman of the Audit Committee DIN: 00003922



Bata reports a healthy 27% growth in Net Profits in Q4

New Delhi: 15th May, 2017: India's leading and most preferred footwear brand, Bata announced its financial results for the fourth quarter ended March 31, 2017. The Company's Q4 Turnover & Net Profit stood at INR 598.0 crores and 35.9 crores, respectively. The last quarter saw infusion of new lines in mens and ladies contemporary collection along with exciting and colorful range for teenage consumers. It was supported by new technology 'XO Rise' range under Power Sportswear and high impact associations like 'Footwear Partner' for the ongoing fbb Colors Femina Miss India 2017 beauty pageant.

Net Profit for the quarter ended 31st March, 2017 of INR 35.9 crores has increased by 27% over the corresponding period last year.

Financials

	Quarter Ended (March'2U17)	Quarter Ended (March'2016)	
Net Sales/Income (Rs. in Crores)	598.0	563.6	6%
Net Profit (Rs. in Crores)	35.9	28.2	27%

Rajeev Gopalakrishnan, President-South Asia, Bata Emerging Markets said,

"This year, we will be following our strategy of driving store growth in both Urban and Tier II markets, apart from launching new collections in the women and youth categories that will re-define the footwear fashion market. On the brand front, Bata's focus is to encompass style and fashion to engage with younger consumers and our recent collaboration with fbb Colors Femina Miss India 2017 as their Footwear partner establishes Bata's presence in the modern conversation of style. We are now speaking the language of the youth and our social media presence, blogs and even our communication reflects this change. We are looking forward to being in our consumers' life at every step and exceeding our stakeholder's expectations from our brand."



About BATA

Bata has been holding a unique place in the hearts of Indians for more than 85 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most trusted name in branded footwear. It sells over 50 million pairs of footwear every year and serves to over 120,000 customers almost every day.

Bata India is the largest footwear retailer in India, offering footwear, accessories and bags across brands like Bata, Hush Puppies, Naturalizer, Power, Marie Claire, Weinbrenner, North Star, Scholl, Bata Comfit and Bubblegummers to name a few. It retails in over 1,265 Bata stores, on bata.in and in thousands of multi-brand footwear dealer stores pan-India.

For more information on Bata India, please visit www.bata.in

For further information contact:

Gayathri Natarajan | <u>gayathri@actimediaindia.com</u> | 8800661408 Priyanka Jaitly | <u>priyankajaitley@actimediaindia.com</u> | 8130081882