ICDS LIMITED SYNDICATE HOUSE, MANIPAL 576104 CIN: L65993KA1971PLC002106

Annexure - 1

PART - I

Particulars	Particulars Particulars Particulars Particulars Particulars Particulars Particulars Particulars Particulars Ancome from operations (a) Net sales/income from operations (net) (b) Other operating Income Total income from operations (net) Expenses (a) Cost of maternals consumed (b) Purchases of stock in trade (c) Changes in inventories (a) Cost of maternals consumed (b) Purchases of stock in trade (c) Changes in inventories (a) Cost of maternals consumed (b) Purchases of stock in trade (c) Changes in inventories (a) Cost of maternals consumed (b) Purchases of stock in trade (c) Changes in inventories (a) Cost of maternals consumed (b) Purchases (a) Cost of maternals consumed (b) Purchases (a) Cost of maternals consumed (c) Changes in inventories (a) Cost of maternals consumed (b) Purchases (a) Cost of maternals consumed (b) Purchases (c) Changes in inventories (d) Employee benefits expense (e) Deprectition and amortisation expense (f) Legal and Professional charges (g) Other expenses Profit/(Loss) from ordinary activities before tincome, finance costs and exceptional items (3 +()4) Profit/(Loss) from ordinary activities after finance costs and exceptional items (3 +()4) Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +()6+(-)7) Exceptional items (3 +()4) Profit/(Loss) from ordinary activities before tax (8+(-)9) 10 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +()6+(-)7) Exceptional items (3 +()4) Profit/(Loss) from ordinary activities before tax (8+(-)9) 10 Profit/(Loss) from ordinary activities after finance costs 20.07 2	1,302.67	1,302.67	1,302.67	1,302.67	15 Paid up equity share capital (Face value of Rs 10 per share)
Particulars	Particulars 1 Income from operation (a) Net sales/income from (a) Net sales/income from operating Income (a) Cost of materials color (b) Purchases of stock in (c) Changes in inventoring Income (d) Employee benefits expenses (e) Deprecition and amount of Income operation operatio	37.75		14.98	52.06	*
Particulars	Particulars Income from operation (a) Net sales/income from (a) Net sales/income from (a) Net sales/income from (b) Other operating Income from ope (a) Cost of materials cook (b) Purchases of stock (c) Changes in inventori (d) Employee benefits e (e) Deprecition and among (f) Legal and Profession (g) Other expenses Total expenses Total expenses	ı —		1	ı	
Particulars	Particulars 1 Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from ope 2 Expenses (a) Cost of materials collection (b) Purchases of stock in (c) Changes in inventoricy (d) Employee benefits endirection and among (f) Legal and Profession (g) Other expenses Total expenses 3 Profit/(Loss) from operational items 6 Finance costs and exceptional items 6 Finance Costs 7 Provision/Write offs (net 8 Profit/(Loss) from ordinal but before exceptional items 10 Profit/(Loss) from ordinal items 11 Tax expense	37.75		14.98	52.06	9
Particulars	Particulars 1 Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from ope 2 Expenses (a) Cost of materials collected (b) Purchases of stock in (c) Changes in inventorial (d) Employee benefits elemented (e) Deprecition and amount (f) Legal and Profession (g) Other expenses Total expenses 3 Profit/(Loss) from ordinard exceptional items 6 Finance Costs 7 Provision/Write offs (net 8) Profit/(Loss) from ordinard but before exceptional items 10 Profit/(Loss) from ordinard profit/(Loss) f	2.70		1	3.95	
March 31, 2015 Dec 31, (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) 9.85 5.37 11 79 102.05 0.69 0.69 19.38 sts 20.07 3.27 (39.21) 5	Particulars	40.45		14.98	56.01	
Particulars Quarter e Quarter e Quarter e March 31, 2015 Dec 31, (Unaudited) (Unaudited	Particulars Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from Operating Income Income Income Income Income Income Income Income Profit/(Loss) from operating Income Profit/(Loss) from ordinance Costs	40.45		14.98	56.01	9 Exceptional items {5 +(-)6+(-)7}
March 31, 2015 Dec 31, (Unaudited) (Unaudi	Particulars	(12.70)		(10.00)	(00)	
Particulars Quarter e Income from operations (Unaudited)	Particulars Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from ope total income from ope Expenses (a) Cost of materials collibration (b) Purchases of stock in (c) Changes in inventorial (d) Employee benefits elemented (e) Deprecition and amonomical expenses Total expenses Total expenses Profit/(Loss) from operation operatio	(12.36)		(19.39)	(39.21)	7 Provision/Write offs (net of excess provision written back)
March 31, 2015 Dec 31, (Unaudited) (Unaudi	Particulars Quarter ended Income from operations (a) Net sales/income from operations (net of exciss duty) (b) Other operating Income 102.74 61.48 (b) Other operating Income Total income from operations (net) 402.74 61.48 (a) Cost of materials consumed (b) Purchases of stock in trade (c) Changes in inventories (d) Employee benefits expense (a) Cost of materials consumed (b) Purchases of stock in trade (c) Changes in inventories (d) Employee benefits expense (a) Employee benefits expense (e) Deprecition and amortisation expense 24.59 36.11 (b) Legal and Professional charges (g) Other expenses 5.37 1.28 Total expenses 11.79 12.51 Total expenses 11.79 10.59 Total expenses 10.69 40.69 Total expenses 10.69 40.69 Total expenses 11.79 12.51 Total expenses 10.69 40.69 Total expenses 10.69 40.69 Total expenses 10.69 40.69 Total expenses 10.69	40.23		(0.58)	20.07	
Quarter e Quarter e March 31, 2015 Dec 31, (Unaudited) Dec 31, (Unaudited)	operation (income from ope from ope sof stock in inventoring benefits eon and amo Profession enses es and exces and exces and exces son and exces son operations oper	30.75		21.88		5 Profit/(Loss) from ordinary activities before finance costs
Quarter e March 31, 2015 Dec 31.	Particulars Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from Operation Income from Operation Income from Operation Income Incom	9.48		(22.46	0.69	finance costs and exceptional items (1-2)
Particulars Quarter e Income from operations (Unaudited)	Particulars Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from operating Income Income from operating Income Inc		_	83.94	2.05	
Particulars Quarter e Quarter e March 31, 2015 Dec 31, (Unaudited) (Unaudited) (Income from operations (net of excise duty) (b) Other operating Income Total income from operations (net) Expenses (a) Cost of materials consumed (b) Purchases of stock in trade (c) Changes in inventories (d) Employee benefits expense (e) Deprecition and amortisation expense (f) Legal and Professional charges (o) Other expenses (o) Other expenses	Particulars Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from operating Income Income from operating Income Income from operating Income In			12.51	11.79	Total expenses
Particulars Quarter e Quarter e	Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from Income from Income from Income In	11.42		1.28	5.37	(a) Other expenses
Particulars Quarter e Quarter e	Particulars Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from operating Income from operating Income from operating Income from operation operation inventorion (a) Cost of materials condition (b) Purchases of stock in (c) Changes in inventorion (d) Employee benefits ended among the condition of the condition o	1.49		1.24	9.85	(f) Legal and Professional charges
Particulars Quarter e Quarter e	Particulars Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from Operating Income Income from Operating Income Incom	24.42		36.10	24.59	(e) Deprecition and amortisation expense
Particulars Quarter e March 31, 2015 Dec 31. (a) Net sales/income from operations (net of excise duty) (b) Other operating Income Total income from operations (net) Expenses (a) Cost of materials consumed (b) Purchases of stock in trade (c) Changes in inventories	Particulars Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from Income	,,,,,,,,,		2.72	(36.11)	(d) Employee benefits expense
Particulars Quarter e March 31, 2015 Dec 31, (a) Net sales/income from operations (net of excise duty) (b) Other operating Income Total income from operations (net) Expenses (a) Cost of materials consumed (b) Purchases of stock in trade	Particulars Income from operation (a) Net sales/income fro (net of excise duty) (b) Other operating Inco Total income from ope Expenses (a) Cost of materials col (b) Purchases of stock in		9	30.0	86.56	(c) Changes in inventories
Particulars Quarter e March 31, 2015 Dec 31, (Unaudited) (Unaudited) (a) Net sales/income from operations (net of excise duty) (b) Other operating Income Total income from operations (net) Expenses (a) Cost of materials consumed	Particulars Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from operation Income from Operating Income f)	(b) Purchases of stock in trade
Particulars Quarter e March 31, 2015 Dec 31, (Unaudited) (Unaudited) (net of excise duty) (b) Other operating Income Total income from operations (net) Expenses	Particulars Income from operation (a) Net sales/income from (net of excise duty) (b) Other operating Income from operating Income Income from operating Income Income from operating Income Inco					
Quarter e March 31, 2015 Dec 31, (Unaudited) (Unaud 102.74	Particulars Particulars Particulars Ouarter ended March 31, 2015 Dec 31, 2014 (Unaudited) (Unaudited) (net of excise duty) (b) Other operating Income	3 162.25		61.48	102.74	
March 31, 2015 Dec 31, (Unaudited) (Unaudited) (Unaudited) 102.74	Particulars Particulars Particulars Particulars Quarter ended March 31, 2015 Dec 31, 2014 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (net of excise duty)	1			1	(b) Other operating Income
March 31, 2015 (Unaudited)	Particulars Particulars Ouarter ended March 31, 2015 Dec 31, 2014 (Unaudited) Unaudited)	162.25		61.48	102.74	(a) Net sales/income from operations (net of excise duty)
March 31, 2015 (Unaudited)	Particulars Particulars Ouarter ended March 31, 2015 Dec 31, 2014 (Unaudited) (Unaudited)		\dashv			1 Income from operations
ρ		March 31, 2014 (Unaudited)		Dec 31, 2014 (Unaudited)	March 31, 2015 (Unaudited)	
	abilia total fills and and an included integration integration and the state of the		ĺ	Quarter ended		Particulars
	Die ipai bile jahenh am ioi emea igizuem i pananan masa	Stand Alone	-			

		18				
		100		Z	rxemaning unresolved at the end of the quarter	
	* (*)	×		ω	Disposed of during the quarter	
	MANIBAL	+ /		ω		
	13	CS.		Nii	Pending at the beginning of the quarter	
**	IMIY .	25/	2015	Quarter ended March 31, 2015		
51.36%	51.39%	51.36%	51.39%	51.39%		
					company)	
100%	100%	100%	100%	100%	Percentage of charge (page 6) (6)	
6,690,731	6,693,784	0,070,731	0,0/0,701	9	- Percentage of shares (as a % of the total shareholding of	
	7703 201	6 600 731	6 693 784	6,693,784	- Number of shares	
NA	NA	NA A	Z	Z A	(b) Non -encumbered:	
					(company)	
NA	NA	NA	NA	NA	- Parcentage of charge (as a great)	
					 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	
Z.	Z	N.	Z	Z.	- Indiliber of Stidies	
					(a) Pleaged/Encumbered:	
48.64%	T0.01/0				2 Promoters and Promoter Group Shareholding	N
0,335,969	0,552,510	48 64%	48.61%	48.61%	- Percentage of shareholding	
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	6 330 016	6 335 969	6,332,916	6.332,916	- Number of Shares	
					Public shareholding	_
					A PARTICULARS OF SHAREHOLDING	Þ
						PART - II
1.54	0.92	0.29	0.11	0.40	(7)	
1.54	0.92	0.29	0.11	0.40	(b) Diluted	
					(of Rs 10/ each) (not annualised):	
1.34	3					17 ii
1.54	0.92	0.29	0.11	0.40		
. 1	0	0 20	0.11	0.40	(a) Basic	
					(of Rs 10/ each) (not annualised):	
						17 i
(433.60)	(313.03)				sheet of previous accounting year	
					16 Reserve excluding Revaluation Reserves as per balance	1.

THE

2015 and the unaudited year to date figures upto December 31, 2014 being the third quarter of the Financial Year which were subjected to limited review. 1)The figures of the last quarter ending March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year upto March 31,

and audit report thereto 2)These figures are to be read together with Notes to Financial Statements and accounting policies as per the audited financial statements as at March 31, 2015

subjected to audit by the statutory auditors of the company 3) The above results were reviewed by the Audit Committee and have been adopted by the Board of Directors in their meeting held on May 19, 2015 and have been

during the year change in accounting estimate has resulted in increase in depreciation and amortisation expenses for the period ended March 31, 2015 by Rs.35 thousands. In from April 01, 2014. Accordingly, the net book value of the fixed assets as at April 01, 2014, is depreciated on a prospective basis over the remaining useful life. This 4)In accordance with the provisions of Schedule II of the Companies Act, 2013, the Company has revised the estimated useful lives of its fixed assets with effect case of fixed assets whose useful life on such reassessment had expired as of April 01, 2014, net book value of assets of Rs. 117 thousands is also depreciated

5) The Company has not recognised Deferred Tax Assets in excess of Deferred Tax Liabilities as a matter of prudence

6) Gratuity is calculated on acturial basis.

and the management is hopeful of recovery of the same at the stated values 7) The Company does not foresee any diminution in the value of investments and balances due from subsidiary and the provisions made in the books are adequate

(8) The Company has prepared its accounts on "going concern basis", in view of successful implementation of the scheme of arrangement sanctioned by the Hon'ble High Court of Karnataka and Company's plan foray into new business of Non Banking Finance Company (Non-Deposit Taking) in future

(9) The Classification/Disclosure of items in the statement are in accordance with the Schedule III of the Companies Act, 2013

current quarter 10) Figures pertaining to previous quarters/year have been regrouped, reclassified and restated, wherever necessary to conform to the classification adopted in the

Place: Manipal Date: May 19, 2015

MANIPAL

ico

For & on behalf of the Board of Directors

Chairman & Wholetime Director T Mohandas Pai

(DIN 00104336)

ICDS Limited

Syndicate House, Manipal 576104.

CIN: L65993KA1971PLC002106

Segmentwise Revenue, Results and Capital Employed for the quarter and year ended March 31, 2015

			Stand Alone		
-		Quarter ended		Year	ended
Particulars	March 31, 2015	Dec 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
(net sale/income from operations & other income)					
a) Financial Services (Recovery activities)	43.06	23.07	90.40	116.44	141.55
b) Trading activities	59.47	38.13	68.14	289.50	360.64
c) Others	0.21	0.28	3.71	5.57	18.40
Total	102.74	61.48	162.25	411.51	520.59
Less: Intersegment Revenue	-	· -	-	-	-
Net Sales/Income from Operations	102.74	61.48	162.25	411.51	520.59
2. Segment Results: Profit before tax					
and interest from each segment					
a) Financial Services (Recovery activities)	42.51	1.59	(46.10)	46.13	67.06
b) Trading activities	(6.99)	7.40	65.93	13.02	68.89
c) Others	(0.78)	(0.70)	(0.91)	0.88	2.11
Total	34.73	8.28	18.91	60.03	138.06
Less: (i)Other Un-allocable Expenditure(Net)	14.97	15.33	8.80	59.01	35.15
Provision for diminution in value of investments	17.34	-	-	17.34	-
Other Income	18.91	22.03	30.34	109.71	102.08
Total Profit Before Tax	56.01	14.98	40.45	128.07	204.99
Provision for taxation					
Income Tax	3.95	-	2.70	8.30	4.70
Total Profit After Tax	52.06	14.98	37.75	119.77	200.29
3. Capital Employed		:			
(Segment assets - Segment Liabilities)					
a) Financial Services (Recovery activities)	614.27	650.34	579.42	614.27	579.42
b) Trading activities	185.01	141.39	154.33	185.01	154.33
c) Others	(0.64)	(49.81)	(47.17)	(0.64)	(47.17)
Total	798.64	741.92	686.57	798.64	686.57

Note: Interest expenditure and interest income of holding company are not shown separately for financial services since the same are integral part of the financial business.

Previous corresponding periods figures have been regrouped/reclassified wherever necessary.

Place : Manipal

Date: May 19, 2015

* MANIPAL *

For & on behalf of the Board of Directors

T Mohandas Pai

Chairman & Wholetime Director

(DIN 00104336)

ICDS Limited Statement of Assets & Liabilities

(Rs in lakhs)

	Particulars	Year ended March 31, 2015	Year ended March 31, 2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
	1 Shareholder's Funds		
	(a) Share Capital	1,302.67	1,302.67
	(b) Reserves and Surplus	26.03	(93.74)
	Sub total - Shareholder's Funds	1,328.70	1,208.93
2	Non - current Liabilities		
	(a) Other long term liabilities	1.19	50.25
	Sub total - Non current Liabilities	1.19	50.25
	Current Liabilities		
	(a) Short term borrowings	131.39	478.40
	(b) Trade Payables	26.39	5.10
	(c) Other current liabilities	598.73	613.24
	Sub total - Current Liabilities	756.51	1,096.74
	TOTAL - EQUITY AND LIABILITIES	2,086.40	2,355.92
В	ASSETS		
1	Non Current assets		
	(a) Fixed assets	23.59	26.13
	(b) Non current Investments	598.48	825.33
	(c) Long term loans and advances	545.78	529.77
	(d) Other non current assets	2.00	-
	Sub total - Non Current assets	1,169.85	1,381.23
2	Current Assets		
	(a) Inventories	157.60	125.82
	(b) Trade receivables	34.40	20.37
	(c) Cash and Bank balance	515.24	594.59
	(d) Short term loans and advances	203.69	205.65
	(e) Other current assets	5.62	28.26
	Sub total - Current assets	916.55	974.69
	TOTAL - ASSETS	2,086.40	2,355.92

Place: Manipal Date: May 19, 2015



For & on behalf of the Board of Directors

T Mohandas Pai Chairman & Wholetime Director (DIN 00104336)