



LADAM AFFORDABLE HOUSING LIMITED
(Formerly known as Ladam Finance Limited)

Date: November 14, 2016

To,
The Secretary
BSE Limited
P.J. Tower, Dalal Street,
Mumbai 400 001.
BSE Scrip Code 540026

The Deputy Gen. Manager
Department of Corporate Services
Ahmedabad Stock Exchange Ltd.
A-2, Kamdhenu Complex,
Opp. Shahjanand College, 120 Feet Ring Road,
Panjara Pol, Ambawadi,
Ahmedabad-380015
ASE Scrip Code: 32085

Sub: Outcome of Board meeting of the Company held on today i.e. November 14, 2016.

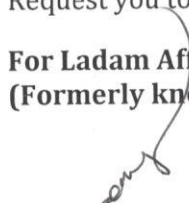
Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform you that the Board of Directors in their meeting held on November 14, 2016 have approved the Unaudited Standalone financial results for the quarter ended September 30, 2016 and the same has been enclosed herewith.

Also enclosed herewith are the Limited Review Report given by the Statutory Auditors on the above financial results.

Request you to kindly take the above on record and oblige

For Ladam Affordable Housing Ltd.
(Formerly known as Ladam Finance Ltd.)


Sumesh B. Aggarwal
Director
DIN: 00325063



Tel No. 71191000 / 001
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com
Website : www.ladamaffordablehousing.com

Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) – 400 604.

LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

ANNEXURE I

Part I

Statement of Standalone Unaudited Results for the Quarter and 3 Months Ended 30/09/2016

Particular	3 months ended (30/09/2016)	Preceding 3 months ended (30/06/2016)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for the previous year ended (30/09/2015)	previous year ended (31/03/2016)
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
(Refer notes Below)						
1 Income from Operations						
(a) Net sales/Income from Operations (net of excise duty)	-	-	-	-	-	2,55,000
(b) Other Operating Income	-	-	-	-	-	-
Total income from operations(net)	-	-	-	-	-	2,55,000
2 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	1,93,100	1,28,565	63,758	3,21,665	87,758	3,76,530
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,80,468	1,75,583	76,276	5,56,051	1,37,859	8,97,178
(g) Processing fees for listing - BSE	-	28,62,500	-	28,62,500	-	-
(h) Admission fees - BSE	-	5,72,500	-	5,72,500	-	-
(i) Annual Listing fees - BSE	-	2,53,000	-	2,53,000	-	-
Total Expenses	5,73,568	39,92,148	1,40,034	45,65,716	2,25,617	12,73,708
3. Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	-5,73,568	-39,92,148	-1,40,034	-45,65,716	-2,25,617	-10,18,708
4. Other Income	56,94,198.00	-	-	56,94,198	-	10,96,351
5. Profit / (Loss) from ordinary, activities before finance costs but exceptional items (3 ± 4)	51,20,630	-39,92,148	-1,40,034	11,28,482	-2,25,617	77,643
6. Finance Costs	-	-	-	-	-	-
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+ 6)	51,20,630	-39,92,148	-1,40,034	11,28,482	-2,25,617	77,643
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7± 8)	51,20,630	-39,92,148	-1,40,034	11,28,482	-2,25,617	77,643
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9±10)	51,20,630	-39,92,148	-1,40,034	11,28,482	-2,25,617	77,643.00
12. Extraordinary items (net of tax expense _____ Lakhs)	-	-	-	-	-	-
13. Net profit/(Loss) for the period (11±12)	51,20,630	-39,92,148	-1,40,034	11,28,482	-2,25,617	77,643
14. Share of Profit/(Loss) of associates*	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)*	51,20,630	-39,92,148	-1,40,034	11,28,482	-2,25,617	77,643
17. Paid-up equity share capital (Face Value of Rs. 5/- each)	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,21,238	-84,91,540	1,52,82,931	-33,70,910	1,51,97,348	1,55,00,608
19.i Earnings Per Share (before extraordinary items) (of Rs. 5/-each) (not accualised)(Restated after split)						
(a) Basic	0.28	-0.22	-0.02	0.06	-0.02	0.004
(b) Diluted	0.28	-0.22	-0.02	0.06	-0.02	0.004
19.ii Earnings Per Share (after extraordinary items) (of Rs. 5/-each) (not accualised):						
(a) Basic	0.28	-0.22	-0.02	0.06	-0.02	0.004
(b) Diluted	0.28	-0.22	-0.02	0.06	-0.02	0.004
see accompanying note to the Financial Results	0.000	0.000	0.000	0.000	0.000	0.000

* Applicable in the case of consolidated results.

Note:1) There is only one segment (Construction Activities in Partnership), profit/loss accounted upon receiving share of profit from the firm in which the company is a partner. Profit/loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

Note : It may be noted that in serial No. 18 "Reserves" for the quarter ending 30th June, 2016, year ended March 31, 2016 the company has included revaluation reserves of Rs. 2,00,00,000 in the Reserves and hence the figure are not comparable



For Ladam Affordable Housing Limited
(Formerly known as Ladam Finance Limited)

Mr. Sumesh B. Agarwal
Director
DIN:00325063

Mr. Jayaprasad Pillai
Director
DIN: 01560300

Date: Nov 14, 2016
Place: Thane

Tel No. 71191000 / 001
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com
Website : www.ladamaffordablehousing.com

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STANDALONE STATEMENT OF ASSET AND LIABILITIES		
Particulars	As at Current year end	As at Previous year end
	30/09/2016	31/03/2016
	Unaudited	Audited
	Rs.	Rs.
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	9,15,23,000	9,15,23,000
(b) Reserves and Surplus	1,66,29,090	1,55,00,608
Sub- Total - Shareholder's Fund	10,81,52,090	10,70,23,608
2. Non- Current Liabilities		
(a) Long-Term Borrowings	9,59,69,661	9,49,64,623
(b) Other Long term Liabilities	10,00,000	10,00,000
(c) Long-Term Provisions	-	-
Sub-Total - Non Current Liabilities	9,69,69,661	9,59,64,623
3. Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	10,22,610	9,91,410
(c) Other Current Liabilities	17,512	12,942
(d) Short-Term Provisions	1,50,975	2,18,185
Sub-Total - Current Liabilities	11,91,097	12,22,537
TOTAL - EQUITY AND LIABILITIES	20,63,12,848	20,42,10,768
B ASSETS		
1. Non-Current Assets		
(a) Fixed Assets (Net)	5,30,31,627	5,30,31,627
(b) Non-Current Investments	5,10,82,002	5,75,82,002
(c) Long-Term Loans and Advances	-	-
(d) Other Non Current Investments	-	25,500
Sub-Total - Non Current Assets	10,41,13,629	11,06,39,129
2. Current Assets		
(a) Inventories	39,46,569	37,48,772
(b) Trade Receivables	-	-
(c) Cash and Bank Balances	52,29,373	4,39,764
(d) Short-Term Loans and Advances	9,30,23,277	8,93,83,103
(e) Other Current Assets	-	-
Sub-Total - Current Assets	10,21,99,219	9,35,71,639
TOTAL - ASSETS	20,63,12,848	20,42,10,768

For Ladam Affordable Housing Limited
(Formerly known as Ladam Finance Limited)

Date : Nov 14, 2016

Place : Thane



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Director
DIN:00325063

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Director
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Tel No. 71191000 / 001
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**H. J. MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

Website: www.cahjmehta.com

email: hemant@cahjmehta.com

M:9821261193



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Opp.Vidhyavihar Station, Vidhyavihar (West),
Mumbai-400086.

Tele Fax No.: 2514 6854. Tel: 2514 6855

Branch: C-172, ITC Building, Majura Gate, Ring Road, Surat -2, GUJARAT

Annexure V to Clause 41

Limited Review Report

Review Report to
Ahmedabad Exchange Limited
Ahmedabad,
Gujarat.

We have reviewed the accompanying statement of unaudited financial results of LADAM AFFORDABLE HOUSING LIMITED for the period ended 30th September 2016 Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For *H.J.MEHTA & ASSOCIATES*
CHARTERED ACCOUNTANTS



(ATUL T. MEHTA)
Partner

Membership No. 102252

FRN: 114373W

Certificate No. HJM/08/2016-17

Place of signature: Mumbai
Date : 14/11/2016