

Regd. Office :

45, Chinubhai Towers, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 **Fax :** 079-2658 9101

Email : sawaca.business@ yahoo.com **CIN :** L65910GJ1994PLC023926

Website : www.sawacabusiness.com

SAWACA

BUSINESS MACHINES LTD.

Ref. No.: SBML/Sec./2016-17/PB/004

10th October, 2016

To,
The Manager/ Secretary,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400001, MH
BSE SCRIP CODE: 531893

Dear Sir/ Madam,

Sub.: Intimation under Regulation 30(2) and Regulation 44(3) of the SEBI (LODR), Regulations, 2015

The approval of the shareholders was sought for below mentioned resolution by way of special resolution through postal ballot pursuant to the provisions of section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

Sr. No.	Resolution
1.	Approval to Increase in limits u/s 186 of the Companies Act, 2013 for Inter-Corporate Loans, Investments and Guarantees and Security in connection with loan(s) upto Rs.50 Crore

Mr. Mukesh H. Shah, proprietor of Mukesh H. Shah & Co., Company Secretaries was appointed as Scrutinizer for conducting the Postal Ballot/ e-Voting process has submitted his report dated 08th October, 2016.

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the above said resolution was passed by the shareholders with the requisite majority. The resolution is deemed to has been passed today 08th October, 2016, being the result date.

In this regard, please find enclosed the following:

1. Disclosure pertaining to the voting results pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015 as Annexure-I and
2. Report of the Scrutinizer dated 08th October, 2016 as Annexure-II



Regd. Office :

45, Chinubhai Towers, Opp. Handloom House,
Ashram Road, Ahmedabad - 380 009.

Tel. : 079 - 2658 7363, 2658 3309 **Fax :** 079-2658 9101

Email : sawaca.business@ yahoo.com **CIN :** L65910GJ1994PLC023926

Website : www.sawacabusiness.com

SAWACA

BUSINESS MACHINES LTD.

The results of the Postal Ballot along with the Scrutinizer's Report are available at the Registered Office of the Company and hosted at the Company's website at <https://www.sawacabusiness.com> as well as website of CDSL at <https://www.evotingindia.com>.

The notice for the result of the postal ballot will be published in the Newspapers.

We request you to please take on record the same.

Thanking you,

FOR, SAWACA BUSINESS MACHINES LIMITED



[SHETAL SHAH]

DIN: 02148909

MANAGING DIRECTOR

Cc to:

1.

National Securities Depository Limited
Trade World, 4th Floor, Kamala Mills
Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai-400013

2.

Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers,
17th Floor, Dalal Street, Fort,
Mumbai-400023

Encl.:

- 1) Voting Results
- 2) Scrutinizer Report

Results of the Postal Ballot

Details of Postal Ballots and e-Voting Result as per Regulation 44(3) of the SEBI (ICDR) Regulations, 2015, in respect of following resolution

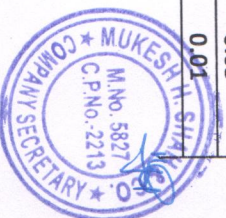
S.No.	Particulars	Details
1	Date of declaration of result of Postal Ballot	08.10.2016
2	Total Number of Shareholders as on record dated [e-Voting cut-off date 26.08.2016]	4031
3	No. of Shareholders present in the meeting either in person or through proxy - Promoter & Promoter Group - Public	Not Applicable
	No. of Shareholders attended the meeting through Video Conferencing - Promoter & Promoter Group - Public	Not Applicable
	No. of Shareholders participated in Postal Ballot - Through e-voting - Through Postal Ballots	35 8

Item No.1: Approval to Increase in limits u/s 186 of the Companies Act, 2013 for Inter-Corporate Loans, Investments and Guarantees and Security in connection with loan(s) upto Rs.50 Crore

Resolution Required (Ordinary/ Special)

: Special

Category	Mode of voting	No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public	e-Voting	1	2	$3 = \frac{[2]}{[1]} * 100$	4	5	$6 = \frac{[4]}{[2]} * 100$	$7 = \frac{[5]}{[2]} * 100$
	Postal Ballot	3391097	3391097	100.00	3391097	0	100.00	0.00
Promoter & Promoter Group	e-Voting	0	0	0.00	0	0	0.00	0.00
	Postal Ballot	3391097	3391097	100.00	3391097	0	100.00	0.00
Public- Institutional Holders	e-Voting	0	0	0	0	0	0.00	0.00
	Postal Ballot	0	0	0	0	0	0.00	0.00
Public- Others	e-Voting	3559795	3559795	50.78	3558755	1040	99.97	0.03
	Postal Ballot	7009803	13370	0.19	13370	0	100.00	0.00
Total	e-Voting	10400900	6964262	66.96	6963222	1040	99.99	0.01
	Postal Ballot	3573165	3572125	50.97	3572125	1040	99.97	0.03
Total		10400900	6964262	66.96	6963222	1040	99.99	0.01





SCRUTINIZER'S REPORT

To,
The Chairman
Sawaca Business Machines Limited
45, Chinubhai Tower,
Opp. Handloom House, Ashram Road,
Ahmedabad-380009,
Gujarat, India

Dear Sir,

Scrutinizers Report on Postal Ballot voting including e-Voting

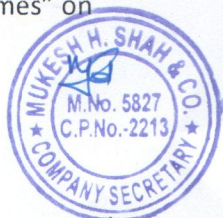
I, Mukesh H. Shah Proprietor of M/s. Mukesh H. Shah & Co., Company Secretaries, Ahmedabad having Membership No. F-5827 have been appointed as a Scrutinizer by the Board of Directors of Sawaca Business Machines Limited (the Company) for scrutinizing postal ballot voting including voting by electronic means in respect of the passing of the below mentioned resolution through Postal Ballot:

Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	Approval to Increase in limits u/s 186 of the Companies Act, 2013 for Inter-Corporate Loans, Investments and Guarantees and Security in connection with loan(s) upto Rs.50 Crore

The management of the Company is responsible to ensure the compliances with the requirements of the provisions of the Companies Act, 2013, and rules relating to postal ballot voting including voting by electronic means. My responsibility as a scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members for the resolution contained in the notice dated 12th August, 2016, based on the reports generated from e-voting platform provided by the Central Depository Services (India) Private Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and scrutiny of physical ballot received till the date fixed for closing of the voting process i.e. till 5.00 p.m. on 07th October, 2016.

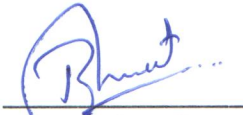
I submit my report as under:

- a) The Company has completed dispatch of postal ballot notice(s), forms or electronic ballot and postage prepaid business replay envelope(s) to other members who have not registered their e-mail IDs and on or before 03rd September, 2016 and sent through e-mail who have registered their e-mail IDs through Bigshare Services Private Limited, the Registrar and Share Transfer Agent to its members whose name(s) appears in the Register of Members as on 26th August, 2016 (cut of date).
- b) The Company has made an advertisement regarding dispatch of postal ballot notice and forms in Newspapers English daily "Western Times" and in Gujarati daily "Western Times" on 07th September, 2016.





- c) The shareholder of the Company had option to vote either through the postal ballot forms or through e-voting facility. Shareholders opted for e-voting facility cast their votes on website www.evotingindia.com e-voting platform provided by the Central Depository Services (India) Private Limited (CDSL).
- d) The physical postal ballots received from members were kept under safe custody of Bigshare Services Private Limited, the Registrar and Share Transfer Agents of the Company in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms. The e-voting was maintained by CDSL in electronic registry.
- e) The Ballot box was opened on 07th October, 2016 after 5.00 p.m. in my presence and e-votes were unblocked on 07th October, 2016 after 5.00 p.m. in the presence of two witnesses, Mr. Bharat Chaudhary and Mr. Vrushang Shah who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Bharat Chaudhary


Vrushang Shah

- f) After the time fixed for closing of the e-voting i.e. 5.00 p.m. on 07th October, 2016, a final electronic report of the e-voting was generated by me by assessing the data available to me from the website www.evotingindia.com Central Depository Services (India) Private Limited (CDSL), the authorized agency to provide e-voting facility. Data regarding e-votes was diligently scrutinized.
- g) The physical postal ballots received till the time fixed for closing of the postal ballot i.e. 5.00 p.m. on 07th October, 2016, were diligently scrutinized and reconciled with the records maintained by the Company through Bigshare Services Private Limited, the Registrar and Share Transfer Agents of the Company.
- h) The particulars of all postal ballot forms received from the members in physical form(s) as well as e-voting report generated from CDSL have been entered in a separate register maintained for the purpose.
- i) I did not find any defected or mutilated ballot form(s)
- j) The shareholders exercised their votes either by e-voting or physical mode. There was no shareholder who opted for both the facilities.
- k) The total issued and paid-up equity share capital of the Company as on 26th August, 2016 (being Cut-Off date) was Rs.10,40,09,000/- dividend into 1,04,00,900 equity shares of Rs.10/- each.





The Results of the scrutiny of the above postal ballot voting including voting by electronic means in respect of passing of resolution contained in the notice dated 12th August, 2016, through postal ballots, is as under:

Special Resolution:

Item No.1- Approval to Increase in limits u/s 186 of the Companies Act, 2013 for Inter-Corporate Loans, Investments and Guarantees and Security in connection with loan(s) upto Rs. 50 Crore

(I) Voted **IN FAVOUR** of the resolution:

Postal Ballot Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Physical	8	13370	100.00
Electronic (e-voting)	33	6949852	99.99
Total	38	6963222	99.99

(II) Voted **AGAINST** of the resolution:

Postal Ballot Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Physical	0	0	0.00
Electronic (e-voting)	2	1040	0.01
Total	2	1040	0.01

(III) **INVALID** votes:

Postal Ballot Voting	Number of Members who voted	Number of votes cast by them	% of total number of valid votes cast
Physical	0	0	0.00
Electronic (e-voting)	0	0	0.00
Total	0	0	0.00

Therefore, the above mentioned Special Resolution has been passed with the requisite majority.

- I) A Compact Disc (CD)/ Excel Sheets or other supportive documents data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared "INVALID" for each resolution will be returned for safe keeping by separate letter to the Company.





MUKESH H. SHAH & CO.
Company Secretaries

504, Sukh Sagar Complex, Near Hotel Fortune Landmark
Usmanpura, Ashram Road, Ahmedabad-380 014
Ph. : (O) 079-30087368, 30087370. Fax 079-30087370
(M) 98252 45256, Email mukeshshahcs@gmail.com
Website : www.mukeshshah.in

- m) The electronic data along with the postal ballots and all other relevant records relating to the e-voting and postal ballot received is under my safe custody and will be handed over to the Company Secretary authorized by the Board of Directors for keeping under safe custody after the Chairman signs the minutes.

Note: The Chairman may accordingly declare the result of voting by Postal Ballot.

Thanking You,

Place: Ahmedabad.

Date: 08.10.2016

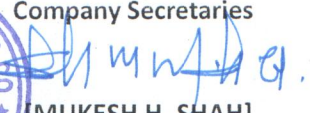
Countersigned by
For, SAWACA BUSINESS MACHINES LIMITED


[SHETAL S. SHAH]
CHAIRMAN



Yours faithfully,
For, MUKESH H. SHAH & CO.
Company Secretaries




[MUKESH H. SHAH]
Proprietor
M. No.:F5827 & C.P.No.:2213