

DECLARATION OF RESULT OF POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Board of Directors of the Company had accorded its approval to conduct a postal ballot to seek the consent of the members of the Company for the proposed special resolutions to be passed through Postal Ballot as specified in the notice dated 18th April, 2015 ("the said notice") read with the Explanatory Statement attached thereto.

The Company had appointed Ms. Makarand M. Joshi & Co., Practicing Company Secretaries of as Scrutinizer for conducting the postal ballot / e-voting process in a fair and transparent manner.

The Company had appointed Central Depository Services (India) Limited (CDSL) to provide e-voting facility to its members.

The last date for receipt of the Postal Ballot Forms duly completed from the members/E-voting was May 30, 2015.

The Scrutinizer has submitted its report on the Postal ballot on June 4, 2015 ("the said report") and based on the Scrutinizer's Report and pursuant to Clause 35A Listing Agreement, the following result is hereby announced to the members on June 4, 2015 at the Registered Office of the Company:

1	Date of declaration of Postal ballot Results	June 4, 2015		
2	Total number of Shareholders as on Cut-off date	1,210		
3	Number of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable		
4	Number of shareholders attended the meeting through video conferencing Promoters and Promoter Group: Public:	Not Applicable		
5	Detail of the Agenda	Resolution required: (Ordinary/Special)	Mode of voting: (Show of hands/Poll/Postal ballot/E-voting)	Result
(i)		Special	Postal ballot/E-voting	Passed
(ii)		Special	Postal ballot/E-voting	Passed



In case of Postal ballot/E-voting

Resolution Item No. 1: Special Resolution

Adoption of New set of Articles of Association.

Only valid postal ballots have been considered for the purpose of counting of votes.

Promoter/ Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - again st	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	17,70,022	15,93,986	90.05%	15,93,986	0	100.00%	0
Public Institutional holders	11,250	0	0%	0	0	0%	0%
Public-Others	18,98,673	14,319	0.75%	14,319	0	100.00%	0%
Total	36,79,945	16,08,305	43.70%	16,08,305	0	100.00%	0%

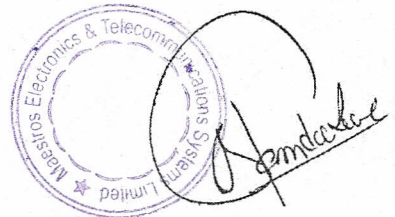
*No. of votes polled includes only valid votes.

Percentage of votes cast in favour :- 100.00%

Percentage of votes cast against:- 0.00%

Resolution Item No. 2: Special Resolution

Disclosure and ratification of disclosure for Preferential Issue of shares which had to be made in the Explanatory Statement sent to shareholders along with the Notice convening Annual General Meeting on 22nd December, 2014 under Regulation 73(1)(f) and Regulation 73(1)(g) of SEBI (ICDR) Regulations, 2009.



Only valid postal ballots have been considered for the purpose of counting of votes.

Promoter/ Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - again st	% of Votes in favour on votes polled	% of Votes against on votes polled
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Promoter and Promoter Group	17,70,022	15,93,986	90.05%	15,93,986	0	100.00%	0
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Total	36,79,945	16,08,305	43.70%	16,08,305	0	100.00%	0%

*No. of votes polled includes only valid votes.

Percentage of votes cast in favour:- 100.00%

Percentage of votes cast against:- 0.00%

As per the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and based on the said report of the Scrutinizer dated June 4, 2015, the special resolutions has been passed by requisite majority.

For Maestros Electronics & Telecommunications Systems Limited

B K Tendulkar
Managing Director
DIN: 02448116
Mumbai
June 4, 2015.