

WPIL Limited  
Registered Office : "Trinity Plaza", 3rd floor,  
84/1A Topsis Road (South),  
Kolkata - 700 046

**AUDITED FINANCIAL RESULTS**  
For the year ended 31st March, 2015

|   |                           | Rs/lacs                            |  |                                 |                                 |                                 |                                 |
|---|---------------------------|------------------------------------|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Particulars   | STANDALONE                |                                    |  |                                 | CONSOLIDATED                    |                                 |                                 |
|   | 3 months ended 31.03.2015 | Previous 3 months ended 31.12.2014 | Corresponding 3 months in the Previous year ended 31.03.2014 | Year ended 31.03.2015 (Audited) | Year ended 31.03.2014 (Audited) | Year ended 31.03.2015 (Audited) | Year ended 31.03.2014 (Audited) |
| 1. a) Net Sales / Income from Operations (net of excise duty)   | 6,213.39                  | 5,563.34                           | 9,771.75   | 23,069.70                       | 26,138.66                       | 48,067.15                       | 50,780.67                       |
| b) Other Operating Income   | (5.41)                    | 25.49                              | 97.57  | 233.40                          | 321.12                          | 235.29                          | 324.49                          |
| <b>Total</b>  | <b>6,207.98</b>           | <b>5,588.83</b>                    | <b>9,869.32</b>  | <b>23,303.10</b>                | <b>26,459.78</b>                | <b>48,302.44</b>                | <b>51,105.16</b>                |
| 2. <b>EXPENDITURE</b>   |                           |                                    |  |                                 |                                 |                                 |                                 |
| a) (Increase)/ Decrease in the Inventory of Finished Goods and Work in Progress   | 222.16                    | 209.60                             | 265.05   | 659.92                          | 209.71                          | 2,143.85                        | (1,456.75)                      |
| b) Cost of Raw Materials Consumed   | 3,197.80                  | 3,111.27                           | 6,077.42   | 12,759.24                       | 15,783.59                       | 22,217.18                       | 27,288.00                       |
| c) Employee Benefits Expense  | 649.80                    | 537.75                             | 565.28   | 2,139.53                        | 1,920.92                        | 8,557.40                        | 8,181.64                        |
| d) Depreciation   | 46.25                     | 74.42                              | 55.56  | 275.05                          | 214.61                          | 720.93                          | 674.79                          |
| e) Other Expenses   | 1,322.02                  | 1,085.63                           | 2,018.98   | 4,441.32                        | 4,787.34                        | 8,914.60                        | 8,952.22                        |
| <b>Total</b>  | <b>5,436.03</b>           | <b>5,018.67</b>                    | <b>9,002.29</b>  | <b>20,275.06</b>                | <b>22,916.17</b>                | <b>42,553.96</b>                | <b>43,619.90</b>                |
| 3. Profit from Operations before Other Income and Finance Cost (1-2)  | 769.95                    | 570.16                             | 867.03   | 3,028.04                        | 3,543.61                        | 6,748.48                        | 7,485.26                        |
| 4. Other Income   | 293.45                    | 50.92                              | 535.25   | 464.28                          | 840.15                          | 243.50                          | 177.76                          |
| 5. Profit from Ordinary activities, before Finance Cost (3+4)   | 1,063.41                  | 621.08                             | 1,402.28   | 3,492.32                        | 4,183.76                        | 5,991.98                        | 7,663.02                        |
| 6. Finance Cost [includes Foreign exchange (gain) / loss]   | 93.50                     | 325.02                             | 237.44   | 1,116.75                        | 1,771.37                        | 2,857.52                        | 2,301.24                        |
| 7. Profit from Ordinary Activities, before Tax (5-6)  | 969.91                    | 296.06                             | 1,164.84   | 2,375.57                        | 2,412.39                        | 3,134.46                        | 5,361.78                        |
| 8. Provision for Taxation   |                           |                                    |  |                                 |                                 |                                 |                                 |
| - Current Tax   | 269.00                    | 106.00                             | 261.00   | 748.00                          | 646.00                          | 1,188.16                        | 1,193.01                        |
| - Deferred Tax  | (141.66)                  | 74.64                              | 22.98  | (62.64)                         | 41.28                           | (125.24)                        | 173.22                          |
| - Tax adjustment for previous year  | 6.11                      | -                                  | 7.68   | 6.11                            | 7.66                            | 43.75                           | 13.57                           |
| 9. Net Profit (7-8)   | 836.46                    | 115.42                             | 873.20   | 1,684.10                        | 1,717.45                        | 2,027.79                        | 3,981.98                        |
| 10. Share of Joint Ventures' Profit   | -                         | -                                  | -  | -                               | -                               | 153.26                          | 113.94                          |
| 11. Minority Interest   | -                         | -                                  | -  | -                               | -                               | 25.97                           | 846.53                          |
| 12. Net Profit after tax and Minority Interest and Share of Joint Ventures' Profit  | 836.46                    | 115.42                             | 873.20   | 1,684.10                        | 1,717.45                        | 1,848.56                        | 3,021.51                        |
| 13. Paid Up Equity Share Capital<br>- Face value of Equity Share - Rs 10 per share  | 976.71                    | 976.71                             | 796.71   | 976.71                          | 796.71                          | 976.71                          | 796.71                          |
| 14. Reserves and Surplus (excluding Revaluation Reserve)  |                           |                                    |  | 20,455.05                       | 9,094.57                        | 24,060.33                       | 12,775.91                       |
| 15. Basic and Diluted Earning Per Share for the period, for the year to date and for the previous year ( not annualised). | 8.56                      | 1.39                               | 10.96  | 19.83                           | 21.56                           | 21.76                           | 37.92                           |

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|           | Particulars   | STANDALONE                   |  |   |  | CONSOLIDATED                             |  |
|-----------|---|------------------------------|--|---|--|--|--|
|           |   | 3 months ended<br>31.03.2015 | Previous<br>3 months ended<br>31.12.2014 | Corresponding<br>3 months in the<br>Previous year<br>ended 31.03.2014 | Year<br>ended<br>31.03.2015<br>(Audited) | Year<br>ended<br>31.03.2014<br>(Audited) | Year<br>ended<br>31.03.2015<br>(Audited) |
| <b>1</b>  | <b>A. PARTICULARS OF SHAREHOLDING</b>                                 |                              |  |   |  |  |  |
|           | Public Shareholding   |                              |  |   |  |  |  |
|           | - Number of Shares  | 38,02,329                    | 38,02,329                                | 20,02,329   | 38,02,329                                | 20,02,329                                | 38,02,329                                |
|           | - Percentage of Shareholding  | 38.93                        | 38.93                                    | 25.13   | 38.93                                    | 25.13                                    | 38.93                                    |
| <b>2.</b> | <b>Promoters and Promoter Group Shareholding</b>                      |                              |  |   |  |  |  |
| a)        | Pledged / encumbered  | -                            | -  | -   | -  | -  | -  |
| b)        | Non - encumbered  |                              |  |   |  |  |  |
|           | - No. of Shares   | 59,64,751                    | 59,64,751                                | 59,64,751   | 59,64,751                                | 59,64,751                                | 59,64,751                                |
|           | - Percentage of Shares  | 100.00                       | 100.00                                   | 100.00  | 100.00                                   | 100.00                                   | 100.00                                   |
|           | (as a % of the total Shareholding of the promoter and promoter group) |                              |  |   |  |  |  |
|           | - Percentage of Shares  | 61.07                        | 61.07                                    | 74.87   | 61.07                                    | 74.87                                    | 61.07                                    |
|           | (as a % of the total Share Capital of the Company)                    |                              |  |   |  |  |  |

| Particulars                                    | 3 months ended<br>31.03.2015 |
|--|------------------------------|
| <b>B. INVESTORS' COMPLAINTS</b>                |                              |
| Pending at the beginning of the quarter        | 0                            |
| Received during the quarter                    | 2                            |
| Disposed of during the quarter                 | 2                            |
| Remaining unresolved at the end of the quarter | 0                            |

| Segment Reporting :<br>By Geographical Segment | STANDALONE            |                       | CONSOLIDATED          |                       |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
|  | 2014 - 15             | 2013 - 14             | 2014 - 15             | 2013 - 14             |
| <b>Segment Revenue</b>                         |                       |                       |                       |                       |
| - India  | 1,93,48,08,576        | 2,31,09,33,148        | 2,21,42,32,825        | 2,63,02,97,681        |
| - Outside India                                | 48,96,36,343          | 42,42,92,371          | 2,64,03,81,356        | 2,49,79,94,949        |
| <b>Total</b>                                   | <b>2,42,44,44,919</b> | <b>2,73,52,25,519</b> | <b>4,85,45,94,181</b> | <b>5,12,82,92,630</b> |
| <b>Segment Asset</b>                           |                       |                       |                       |                       |
| - India  | 1,46,72,79,828        | 1,62,10,73,950        | 3,44,15,25,794        | 3,48,44,45,604        |
| - Outside India                                | 22,09,11,460          | 19,34,70,530          | 1,47,53,06,686        | 1,71,96,80,500        |
| <b>Total</b>                                   | <b>1,68,81,91,288</b> | <b>1,81,45,44,480</b> | <b>4,91,68,32,480</b> | <b>5,20,41,26,104</b> |

## STATEMENT OF ASSETS AND LIABILITIES

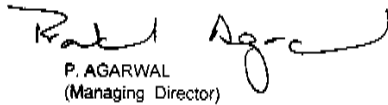
| A. EQUITY AND LIABILITIES                    | Rs/lacs             |                     |                     |                     |
|--|---------------------|---------------------|---------------------|---------------------|
|  | STANDALONE          |                     | CONSOLIDATED        |                     |
|  | As at<br>31.03.2015 | As at<br>31.03.2014 | As at<br>31.03.2015 | As at<br>31.03.2014 |
| 1) Shareholders' Funds                       |                     |                     |                     |                     |
| a) Share Capital                             | 976.71              | 796.71              | 976.71              | 796.71              |
| b) Reserves and Surplus                      | 20,503.97           | 9,145.56            | 24,109.25           | 12,826.89           |
| <b>Sub - total - Shareholders' Fund</b>      | <b>21,480.68</b>    | <b>9,942.27</b>     | <b>25,085.96</b>    | <b>13,623.60</b>    |
| 3) Minority Interest                         |                     |                     | 3,250.97            | 3,463.97            |
| 2) Non - Current Liabilities                 |                     |                     |                     |                     |
| a) Long - Term Borrowings                    | 1.61                | 2,022.26            | 4,862.84            | 7,934.77            |
| b) Deferred Tax Liabilities (net)            | 273.34              | 335.97              | 241.16              | 292.11              |
| c) Long - Term Provisions                    | 90.00               | 78.68               | 189.94              | 92.25               |
| <b>Sub - total - Non-Current Liabilities</b> | <b>364.95</b>       | <b>2,436.93</b>     | <b>5,293.94</b>     | <b>8,319.13</b>     |
| 3) Current Liabilities                       |                     |                     |                     |                     |
| a) Short - Term Borrowings                   | 1,204.35            | 7,321.41            | 1,782.40            | 7,966.96            |
| b) Trade Payables                            | 4,923.12            | 8,885.92            | 6,517.17            | 10,335.52           |
| c) Other Current Liabilities                 | 2,193.27            | 2,693.80            | 6,383.51            | 7,840.44            |
| d) Short - Term Provisions                   | 528.17              | 341.15              | 854.37              | 491.64              |
| <b>Sub - total - Current Liabilities</b>     | <b>8,848.91</b>     | <b>18,242.28</b>    | <b>15,537.45</b>    | <b>26,634.56</b>    |
| <b>Total - EQUITY AND LIABILITIES</b>        | <b>30,694.54</b>    | <b>31,621.48</b>    | <b>49,168.32</b>    | <b>52,041.26</b>    |
| <b>B. ASSETS</b>                             |                     |                     |                     |                     |
| 1) Non - Current Assets                      |                     |                     |                     |                     |
| a) Fixed Assets                              | 3,396.02            | 3,332.98            | 14,651.68           | 15,354.25           |
| b) Non - Current Investments                 | 3,795.36            | 3,795.36            | 0.16                | 0.16                |
| c) Long - Term Loans and Advances            | 651.05              | 558.83              | 709.75              | 577.57              |
| <b>Sub - total - Non-Current Assets</b>      | <b>7,842.43</b>     | <b>7,687.17</b>     | <b>15,361.59</b>    | <b>15,931.98</b>    |
| 2) Current Assets                            |                     |                     |                     |                     |
| a) Inventories                               | 1,038.45            | 2,439.08            | 4,669.28            | 7,582.10            |
| b) Trade Receivables                         | 16,881.91           | 18,145.44           | 22,557.53           | 23,662.26           |
| c) Cash and Cash equivalents                 | 129.51              | 96.40               | 3,040.20            | 1,834.72            |
| d) Short - Term Loans and Advances           | 4,278.13            | 2,910.72            | 3,402.23            | 2,560.63            |
| e) Other Current Assets                      | 524.11              | 339.67              | 137.49              | 479.57              |
| <b>Sub - total - Current Assets</b>          | <b>22,852.11</b>    | <b>23,934.31</b>    | <b>33,806.73</b>    | <b>36,109.28</b>    |
| <b>Total - ASSETS</b>                        | <b>30,694.54</b>    | <b>31,621.48</b>    | <b>49,168.32</b>    | <b>52,041.26</b>    |

*Rakesh Aggarwal*

Notes :

1. (a) The Company is primarily engaged in the business of design, development, manufacture, marketing, installation and servicing of vertical and horizontal pumps of various sizes required for lift irrigation / major irrigation schemes, thermal / nuclear power plants etc., and accordingly there are no business segment. The primary segment is geographical based on location of customer, i.e domestic and export sales.  
(b) The segmentwise revenue and asset figures relate to amounts directly identifiable to each of the segments. The operating facilities of the Company are situated in India and are common for production of both domestic and export market.
2. Effective 1st April, 2014, the Company has adopted to depreciation on assets in line with Schedule II of the Companies Act, 2013, on original cost of the assets reduced by its residual value over the useful lives of the assets. In respect of expired assets, an amount of Rs 9.37 lacs has been charged to retained earnings as per provisions of the Companies Act, 2013
3. The Consolidated accounts have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statements" and Accounting Standard 27 on "Financial Reporting on Interests in Joint Ventures" as notified by the Companies (Accounting Standard) Rules, 2006.
4. The Board of Directors of the Company has recommended Dividend @ Re 2/- per Share on 97,67,080 Equity Shares, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
5. Figures for 3 months ended 31.03.2015 are the balancing figures between unaudited figures for the nine months ended 31.12.2014 and audited figures for the year ended 31.03.2015.
6. Figures for the previous period / year of Standalone and Consolidated results have been re-arranged / re-grouped wherever necessary, in order to make them comparable.
7. The foregoing statement of Audited Financial Results have been taken on record and approved by the Audit Committee and by the Board of Directors of the Company at their respective meetings held on June 6th, 2015.

By Order of the Board  
WPIL LIMITED

  
P. AGARWAL  
(Managing Director)

Place : Kolkata  
Date : June 6, 2015