



JCT ELECTRONICS LIMITED

Unaudited Financial Results for the three months ended 30th September, 2015.

| Particulars | (Rs. in lacs) | | | | | |
|---|------------------------------------|-------------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------|
| | Three months ended 30-09-2015 | Three months ended 30-06-2015 | Three months ended 30-09-2014 | Six months ended 30-09-2015 | Six months ended 30-09-2014 | Year ended 31-03-2015 |
| | (Unaudited) | | | | | (Audited) |
| Income from Operations | | | | | | |
| a) Net Sales/Income from Operations (Net of excise duty) | - | - | - | - | - | - |
| b) Other Operating Income | - | - | 49 | - | 134 | 249 |
| Total Income from Operations (Net) | - | - | 49 | - | 134 | 249 |
| Expenditure | | | | | | |
| a) Cost of materials consumed | - | - | 15 | - | 15 | 15 |
| b) Purchases of stock-in-trade | - | - | - | - | - | - |
| c) Change in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| d) Employee benefits expense | 114 | 120 | 171 | 234 | 356 | (125) |
| e) Depreciation and amortisation expense | 372 | 376 | 381 | 748 | 760 | 1,508 |
| f) Other expenses | | | | | | |
| i) Power & Fuel | - | - | 2 | - | 3 | 14 |
| ii) Others | 10 | 21 | 57 | 31 | 122 | 834 |
| Total expenses | 496 | 517 | 626 | 1,013 | 1,256 | 2,244 |
| Profit/(loss) from operations before other income, finance cost and exceptional items | (496) | (517) | (577) | (1,013) | (1,122) | (1,995) |
| Other Income | 45 | 9 | 9 | 54 | 16 | 323 |
| Profit/(loss) from ordinary activities before finance costs and exceptional items | (451) | (508) | (568) | (959) | (1,106) | (1,672) |
| Finance costs | 401 | 397 | 401 | 798 | 798 | 1,592 |
| Profit/(loss) from ordinary activities after finance costs but before exceptional items | (852) | (905) | (969) | (1,757) | (1,904) | (3,264) |
| Exceptional Items | - | - | - | - | - | (4,000) |
| Profit/(loss) from ordinary activities before tax | (852) | (905) | (969) | (1,757) | (1,904) | (7,264) |
| Tax expense | - | - | - | - | - | - |
| Net Profit/(loss) from ordinary activities after tax | (852) | (905) | (969) | (1,757) | (1,904) | (7,264) |
| Extra ordinary items (net of tax expense) | - | - | - | - | - | - |
| Net Profit/(loss) for the period | (852) | (905) | (969) | (1,757) | (1,904) | (7,264) |
| Minority Interest | - | - | - | - | - | - |
| Net Profit/(loss) after tax after Minority interest | (852) | (905) | (969) | (1,757) | (1,904) | (7,264) |
| Paid-up equity share capital (face value Rs.1) | 7,883 | 7,883 | 7,883 | 7,883 | 7,883 | 7,883 |
| Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | | | | (63,204) |
| Earnings Per Share (EPS) | | | | | | |
| a) Basic & diluted EPS before extraordinary items | (0.11) | (0.11) | (0.12) | (0.22) | (0.24) | (0.92) |
| b) Basic & diluted EPS after extraordinary items | (0.11) | (0.11) | (0.12) | (0.22) | (0.24) | (0.92) |
| Public shareholding | | | | | | |
| - No. of Shares | 135,686,263 | 135,686,263 | 135,686,263 | 135,686,263 | 135,686,263 | 135,686,263 |
| - Percentage of shareholding | 17.21% | 17.21% | 17.21% | 17.21% | 17.21% | 17.21% |
| Promoters and promoter group shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - No. of Shares | 4,287,000 | 4,287,000 | 4,287,000 | 4,287,000 | 4,287,000 | 4,287,000 |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 0.66% | 0.66% | 0.66% | 0.66% | 0.66% | 0.66% |
| - Percentage of shares (as a % of the total share capital of the company) | 0.54% | 0.54% | 0.54% | 0.54% | 0.54% | 0.54% |
| b) Non-encumbered | | | | | | |
| - No. of Shares | 648,283,800 | 648,283,800 | 648,283,800 | 648,283,800 | 648,283,800 | 648,283,800 |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 99.34% | 99.34% | 99.34% | 99.34% | 99.34% | 99.34% |
| - Percentage of shares (as a % of the total share capital of the company) | 82.24% | 82.24% | 82.24% | 82.24% | 82.24% | 82.24% |
| Investor Complaints : | Quarter ended 30th September, 2015 | | | | | |
| - Pending at the beginning of the quarter | | | Nil | | | |
| - Received during the quarter | | | 9 | | | |
| - Disposed of during the quarter | | | 9 | | | |
| - Remaining unresolved at the end of the quarter | | | Nil | | | |

Notes :

- Interest for the quarter and half year ended 30th September, 2015 has been provided as per rehabilitation scheme sanctioned by Hon'ble BIFR effective from 1st April, 2007.
- The deferred tax assets has not been accounted for as per The Accounting Standard 22 issued by the ICAI for taxes on income due to uncertainty in realising the same against future taxable income.
- Figures have been re-grouped/re-classified wherever necessary to make it comparable.
- The company is only in one business segment i.e. manufacture of colour picture tubes.
- The non promoter holding is low on account of equity shares issued to promoters in terms of rehabilitation scheme sanctioned by Hon'ble BIFR.
- The above results were reviewed and taken on record by the Board at its meeting held on 10/11/2015. The Statutory Auditors have carried out a limited review of the results.

By Order of the Board

New Delhi
10th November, 2015

Arjun Thapar
Managing Director





JCT ELECTRONICS LIMITED

"Annexure IX" of Clause 41

(₹ in Lacs)

| Stand alone Statement of Assets and Liabilities | | As at 30-09-2015 (Audited) | As at 30-09-2014 (Audited) |
|---|--|----------------------------------|----------------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| (a) | Capital | 7,882.40 | 7,882.40 |
| (b) | Reserves and Surplus | (64,947.57) | (57,824.18) |
| (c) | Money received against share warrants | - | - |
| | Sub-total - Shareholder's funds | (57,065.17) | (49,941.78) |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority Interest* | - | - |
| 4 | Non-current liabilities | | |
| (a) | Long-term borrowings | 18,328.89 | 22,264.23 |
| (b) | Deferred tax liabilities (net) | - | - |
| (c) | Other long-term liabilities | 18,826.40 | 18,902.18 |
| (d) | Long-term provisions | 4,239.09 | 874.14 |
| | Sub-total - Non-current liabilities | 41,394.38 | 42,040.55 |
| 5 | Current-liabilities | | |
| (a) | Short-term borrowings | - | - |
| (b) | Trade Payables | 17,085.84 | 17,073.08 |
| (c) | Other current liabilities | 31,930.79 | 26,352.07 |
| (d) | Short-term provisions | 8.97 | 25.74 |
| | Sub-total - Current liabilities | 49,025.60 | 43,450.89 |
| | TOTAL - EQUITY AND LIABILITIES | 33,354.81 | 35,549.66 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| (a) | Fixed assets | 25,248.09 | 26,801.61 |
| (b) | Goodwill on consolidation* | - | - |
| (c) | Non-current investments | 48.50 | 65.95 |
| (d) | Deferred tax assets (net) | - | - |
| (e) | Long-term loans and advances | 816.22 | 637.34 |
| (f) | Other non-current assets | - | - |
| | Sub-total - Non-current assets | 26,112.81 | 27,504.90 |
| 2 | Current assets | | |
| (a) | Current investments | - | - |
| (b) | Inventories | 359.95 | 685.70 |
| (c) | Trade receivables | 6,252.50 | 6,253.54 |
| (d) | Cash and cash equivalents | 43.66 | 101.86 |
| (e) | Short term loans and advances | 584.86 | 1,002.75 |
| (f) | Other current assets | 1.03 | 0.91 |
| | Sub-total - Current assets | 7,242.00 | 8,044.76 |
| | TOTAL - ASSETS | 33,354.81 | 35,549.66 |

