

PART I

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

Rs. in Lacs (except per share data)

| Sr. No. | Particulars   | Quarter ended                                 |                                  |   | Year Ended                  |                             |
|---------|---|---|----------------------------------|---|-----------------------------|-----------------------------|
|         |   | March 31, 2015<br>(Audited)<br>(Refer note 8) | December 31, 2014<br>(Unaudited) | March 31, 2014<br>(Audited)<br>(Refer note 8) | March 31, 2015<br>(Audited) | March 31, 2014<br>(Audited) |
| 1]      | Net sales / Income from operations  | 32,125.19                                     | 29,755.69                        | 28,091.38                                     | 124,574.68                  | 93,029.98                   |
| 2]      | Expenses :  |   |                                  |   |                             |                             |
|         | a. Cost of materials consumed   | 2,611.15                                      | 1,974.41                         | 287.42  | 8,410.82                    | 287.42                      |
|         | b. Changes in inventories of finished goods and work-in-progress  | 207.87  | (21.44)                          | (30.24)                                       | 28.30                       | (30.24)                     |
|         | c. Employee benefit expenses  | 17,172.62                                     | 16,981.38                        | 12,659.86                                     | 66,447.41                   | 46,231.03                   |
|         | d. Depreciation and amortization expenses   | 1,723.57                                      | 1,819.81                         | 1,133.00                                      | 6,943.04                    | 3,996.19                    |
|         | e. Other expenditure  | 7,482.84                                      | 7,465.44                         | 6,967.94                                      | 25,665.00                   | 18,337.28                   |
|         | <b>Total expenses</b>   | <b>29,198.04</b>                              | <b>28,219.60</b>                 | <b>21,017.98</b>                              | <b>107,494.57</b>           | <b>68,821.68</b>            |
| 3]      | Profit from operations before Other income, finance costs and exceptional items (1-2)   | 2,927.15                                      | 1,536.09                         | 7,073.40                                      | 17,080.11                   | 24,208.30                   |
| 4]      | Other income  | 482.45  | 102.79                           | (1,193.49)                                    | 2,275.59                    | (3,697.34)                  |
| 5]      | Profit from ordinary activities before finance costs and exceptional items (3+4)  | 3,409.60                                      | 1,638.88                         | 5,879.91                                      | 19,355.70                   | 20,510.96                   |
| 6]      | Finance costs   | 1,269.91                                      | 339.33                           | 485.95  | 2,215.45                    | 2,003.39                    |
| 7]      | Profit from ordinary activities after finance costs but before exceptional items (5-6)  | 2,139.69                                      | 1,299.55                         | 5,393.96                                      | 17,140.25                   | 18,507.57                   |
| 8]      | Exceptional items   | -   | -                                | 1,224.10                                      | -                           | 1,224.10                    |
| 9]      | Profit from ordinary activities before tax (7+8)  | 2,139.69                                      | 1,299.55                         | 6,618.06                                      | 17,140.25                   | 19,731.67                   |
| 10]     | Tax expense (Refer note 6)  | (3,326.35)                                    | 1,182.08                         | 2,038.34                                      | 1,935.85                    | 4,815.94                    |
| 11]     | Net profit from ordinary activities after tax (9-10)  | 5,466.04                                      | 117.47                           | 4,579.72                                      | 15,204.40                   | 14,915.73                   |
| 12]     | Extraordinary items (Net of tax expense)  | -   | -                                | -   | -                           | -                           |
| 13]     | Net profit for the period before adjustment for results pursuant to amalgamation (11-12)  | 5,466.04                                      | 117.47                           | 4,579.72                                      | 15,204.40                   | 14,915.73                   |
| 14]     | Profit after tax for the year ended 31 March 2013 of Sparta Infotech India Private Limited pursuant to the scheme of amalgamation     | -   | -                                | -   | -                           | 2,048.92                    |
| 15]     | Profit after tax for the year ended 31 March 2014 of KPIT Global Solutions Limited pursuant to the scheme of amalgamation             | -   | -                                | -   | 4,936.68                    | -                           |
| 16]     | Net profit for the period (13+14+15)  | 5,466.04                                      | 117.47                           | 4,579.72                                      | 20,141.08                   | 16,964.65                   |
| 17]     | Paid up equity capital [Face value Rs. 2/- per share]   | 3,761.31                                      | 3,749.15                         | 3,709.89                                      | 3,761.31                    | 3,709.89                    |
| 18]     | Reserves excluding revaluation reserves   | -   | -                                | -   | 100,525.66                  | 100,634.35                  |
| 19]     | Earnings per share for the period (before adjustment for results pursuant to amalgamation) (on par value of Rs. 2/-) (not annualised) |   |                                  |   |                             |                             |
|         | Basic   | 2.87  | 0.06                             | 2.44  | 8.02                        | 7.97                        |
|         | Diluted   | 2.73  | 0.06                             | 2.37  | 7.62                        | 7.76                        |
|         | Earnings per share for the period (after adjustment for results pursuant to amalgamation) (on par value of Rs. 2/-) (not annualised)  |   |                                  |   |                             |                             |
|         | Basic   | 2.87  | 0.06                             | 2.44  | 10.62                       | 9.06                        |
|         | Diluted   | 2.73  | 0.06                             | 2.37  | 10.09                       | 8.82                        |

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

| A] | Particulars   | March 31, 2015<br>(Audited) | December 31, 2014<br>(Unaudited) | March 31, 2014<br>(Audited) | March 31, 2015<br>(Audited) | March 31, 2014<br>(Audited) |
|----|---|-----------------------------|----------------------------------|-----------------------------|-----------------------------|-----------------------------|
|    | <b>PARTICULARS OF SHAREHOLDING</b>  |                             |                                  |                             |                             |                             |
|    | Total public shareholding   | 154,044,191                 | 153,336,414                      | 150,827,550                 | 154,044,191                 | 150,827,550                 |
|    | - Number of shares  | 78.33%                      | 78.22%                           | 77.72%                      | 78.33%                      | 77.72%                      |
|    | - Percentage of shareholding  |                             |                                  |                             |                             |                             |
|    | Promoters and promoter group shareholding   |                             |                                  |                             |                             |                             |
|    | a) Pledged/encumbered :   |                             |                                  |                             |                             |                             |
|    | - Number of shares  | 4,070,000                   | 4,150,000                        | 4,611,800                   | 4,070,000                   | 4,611,800                   |
|    | - Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group) | 9.56%                       | 9.72%                            | 10.67%                      | 9.56%                       | 10.67%                      |
|    | - Percentage of shareholding - (as a% of the total share capital of the company)                | 2.07%                       | 2.12%                            | 2.38%                       | 2.07%                       | 2.38%                       |
|    | b) Non-encumbered :   |                             |                                  |                             |                             |                             |
|    | - Number of shares  | 38,547,922                  | 38,544,417                       | 38,632,857                  | 38,547,922                  | 38,632,857                  |
|    | - Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group) | 90.44%                      | 90.28%                           | 89.33%                      | 90.44%                      | 89.33%                      |
|    | - Percentage of shareholding - (as a% of the total share capital of the company)                | 19.60%                      | 19.66%                           | 19.90%                      | 19.60%                      | 19.90%                      |

B) Investor Complaints

| Particulars                                    | Quarter ended |
|--|---------------|
|  | 31 March 2015 |
| Pending at the beginning of the quarter        | 1             |
| Received during the quarter                    | -             |
| Disposed of during the quarter                 | 1             |
| Remaining unresolved at the end of the quarter | -             |

Notes :

General :

- The above audited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on April 28, 2015.
- These audited financial results have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- The Statutory Auditors of the Company have audited the above financial results of the Company for the quarter and year ended March 31, 2015. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at March 31, 2015 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.

5 Details of foreign exchange gain / (loss) included in Other income :

| Particulars                    | Quarter ended                                 |                                  |   | Year Ended                  |                             |
|--------------------------------|---|----------------------------------|---|-----------------------------|-----------------------------|
|                                | March 31, 2015<br>(Audited)<br>(Refer note 8) | December 31, 2014<br>(Unaudited) | March 31, 2014<br>(Audited)<br>(Refer note 8) | March 31, 2015<br>(Audited) | March 31, 2014<br>(Audited) |
| Foreign exchange gain / (loss) | 156.15  | (170.24)                         | (1,618.55)                                    | 954.35                      | (5,403.94)                  |

- The tax expense for the current period includes credit of Rs. 72,425,476 pertaining to earlier years.
- The Board of Directors have recommended dividend at the rate of Rs. ₹ Per share of the face value of Rs. 2/- aggregating to Rs. 2596 Lacs (including dividend distribution tax) for the year ended March 31, 2015. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.
- The figures for the quarter ended 31 March 2015 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors  
For KPIT Technologies Limited

sdl.  
Kishor Patil  
CEO & Managing Director

sdl.  
S.B. (Ravi) Pandit  
Chairman & Group CEO

Place : Pune  
Date : 28 April 2015



ANNEXURE TO THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

Disclosure of assets and liabilities as per clause 41(V)(h) of the Listing agreement.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

Rs. In Lacs

|          |  | As at<br>March 31, 2015<br>(Audited) | As at<br>March 31, 2014<br>(Audited) |
|----------|--|--------------------------------------|--------------------------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                    |                                      |                                      |
| 1        | <b>Shareholders' funds</b>                       |                                      |                                      |
|          | (a) Share capital                                | 3,761.31                             | 3,709.89                             |
|          | (b) Reserves and surplus                         | 100,525.65                           | 100,634.35                           |
|          | <b>Sub total - Shareholder's funds</b>           | <b>104,286.96</b>                    | <b>104,344.24</b>                    |
| 2        | <b>Share application money pending allotment</b> | <b>76.52</b>                         | <b>148.44</b>                        |
| 3        | <b>Non-current liabilities</b>                   |                                      |                                      |
|          | (a) Long-term borrowings                         | 6,306.74                             | 9,098.75                             |
|          | (b) Deferred tax liabilities (Net)               | -                                    | 306.44                               |
|          | (c) Other Long term liabilities                  | -                                    | -                                    |
|          | (d) Long term provisions                         | 2,053.12                             | 1,362.43                             |
|          | <b>Sub total - Non current liabilities</b>       | <b>8,359.86</b>                      | <b>10,767.62</b>                     |
| 4        | <b>Current Liabilities</b>                       |                                      |                                      |
|          | (a) Short-term borrowings                        | 34,893.15                            | 28,585.75                            |
|          | (b) Trade payables                               | 6,613.52                             | 4,104.43                             |
|          | (c) Other current liabilities                    | 11,742.01                            | 10,319.43                            |
|          | (d) Short-term provisions                        | 4,654.12                             | 7,225.01                             |
|          | <b>Sub total - Current liabilities</b>           | <b>57,902.80</b>                     | <b>50,234.62</b>                     |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>170,626.14</b>                    | <b>165,494.92</b>                    |
| <b>B</b> | <b>ASSETS</b>                                    |                                      |                                      |
| 1        | <b>Non-current assets</b>                        |                                      |                                      |
|          | (a) Fixed assets                                 | 20,585.54                            | 18,240.14                            |
|          | (b) Non-current investments                      | 49,426.13                            | 64,924.04                            |
|          | (c) Deferred tax assets (net)                    | 930.84                               | -                                    |
|          | (d) Long term loans and advances                 | 15,481.49                            | 14,326.66                            |
|          | (e) Other non-current assets                     | 265.91                               | 156.62                               |
|          | <b>Sub total Non - current assets</b>            | <b>86,689.91</b>                     | <b>97,647.46</b>                     |
| 2        | <b>Current assets</b>                            |                                      |                                      |
|          | (a) Current investments                          | 5,903.44                             | 16,605.49                            |
|          | (b) Inventories                                  | 2,076.61                             | 233.39                               |
|          | (c) Trade receivables                            | 46,909.05                            | 35,680.28                            |
|          | (d) Cash and Bank Balances                       | 18,057.32                            | 5,773.07                             |
|          | (e) Short-term loans and advances                | 6,062.78                             | 6,124.72                             |
|          | (f) Other current assets                         | 4,927.03                             | 3,430.51                             |
|          | <b>Sub total - Current assets</b>                | <b>83,936.23</b>                     | <b>67,847.46</b>                     |
|          | <b>TOTAL ASSETS</b>                              | <b>170,626.14</b>                    | <b>165,494.92</b>                    |

On behalf of the Board of Directors  
For KPIT Technologies Limited

sd/-  
Kishor Patil  
CEO & Managing Director

sd/-  
S.B. (Ravi) Pandit  
Chairman & Group CEO

Place : Pune  
Date: 28 April 2015

①

2015

## **Auditors' Report on Financial results of KPIT Technologies Limited pursuant to Clause 41 of Listing Agreement**

**To the Board of Directors of  
KPIT Technologies Limited**

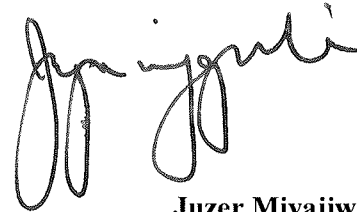
1. We have audited the accompanying annual financial results of KPIT Technologies Limited ('the Company') for the year ended 31 March 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year and have been regrouped / reclassified where necessary. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and in compliance with clause 41 of the Listing Agreement and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
  - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2015.



**Auditors' Report on Financial results of KPIT Technologies Limited  
(continued)**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For B S R & Co. LLP**  
*Chartered Accountants*  
Firm Registration No. 101248W / W-100022



**Juzer Miyajiwala**  
*Partner*  
Membership No: 047483

Place: Pune  
Date: 28 April 2015