



Nahar

CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

NCFSL/SD/2016-17/

November 11, 2016

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The General Manager,
The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

SUB: Un-audited Financial Results for the quarter and half year ended 30.09.2016

Dear Sir,

Pursuant to Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial Results for the quarter and half year ended 30th September, 2016 alongwith Statement of Assets and Liabilities as on 30th September, 2016 duly approved by the Board of Directors in their meeting held on 11th November, 2016 along with Limited Review Report on the above said Financial Results by M/s. Gupta Vigg & Co., Chartered Accountants, Ludhiana.

The Board Meeting commenced at 4.00 p.m. and concluded at 4.30 p.m.

You are requested to display the same on the notice board/website of the Exchange for the information of the public as well as members of the Exchange.

Thanking you,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.


(ANJALI MODGIL)
COMPANY SECRETARY

Encls: As above



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

Sr. No.	Particulars	(Rs. In Lakhs)					
		Three Months Ended (30.09.2016) (Un-audited)	Preceding 3 months Ended (30.06.2016) (Un-audited)	Corresponding 3 Months ended in the previous year (30.09.2015) (Un-audited)	Six Months Ended (30.09.2016) (Un-audited)	Six Months Ended (30.09.2015) (Un-audited)	Previous Year Ended (31.03.2016) (Audited)
PART - I							
1	Income from Operation/Other Operating Income	62.91	66.97	89.60	129.88	111.56	134.32
2	Expenses						
	a. Employee benefits expenses	19.67	19.66	17.64	39.33	36.16	70.10
	b. Depreciation and amortisation expense	3.45	3.43	3.46	6.88	6.88	13.75
	c. Legal & Professional Charges	4.78	12.79	3.23	17.57	10.99	153.45
	d. Managerial Remuneration	30.00	30.00	15.00	60.00	30.00	180.00
	e. Other Expenses	11.94	12.54	9.89	24.48	18.80	102.61
	Total Expenses	69.84	78.42	49.22	148.26	102.83	519.91
3	Profit/Loss from Operations before other Income, finance costs and Exceptional items	-6.93	-11.45	40.38	-18.38	8.73	-385.59
4	Other Income	1169.22	1167.09	531.67	2336.31	1027.40	1763.98
5	Profit from ordinary activities before finance cost and Exceptional Items	1162.29	1155.64	572.05	2317.93	1036.13	1378.39
6	Finance Cost	0.25	8.49	0.00	8.74	0.00	14.38
7	Profit from ordinary activities after finance cost but before Exceptional items	1162.04	1147.15	572.05	2309.19	1036.13	1364.01
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Corporate Social Responsibility expenses u/s 135 of the Companies Act, 2013	0.00	0.00	0.00	0.00	0.00	47.67
10	Profit from ordinary Activities before Tax	1162.04	1147.15	572.05	2309.19	1036.13	1316.34
11	Tax Expense/Asset (including Deferred Tax, Tax adjustments etc.)	145.00	235.00	52.00	380.00	138.00	218.75
12	Net Profit from ordinary Activities after Tax	1017.04	912.15	520.05	1929.19	898.13	1097.59
13	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period	1017.04	912.15	520.05	1929.19	898.13	1097.59
15	Paid up equity share capital (Face Value Rs. 5/- each)	837.31	837.31	837.31	837.31	837.31	837.31
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	49763.73
17.1	Earning Per Share (Before extraordinary items) (of Rs. 5/- each) (Basic/Diluted)	6.07	5.45	3.11	11.52	5.36	6.55
17.2	Earning Per Share (After extraordinary items) (of Rs. 5/- each) (Basic/Diluted)	6.07	5.45	3.11	11.52	5.36	6.55

NOTES:

- The disclosure requirements of Accounting Standard - 17 (AS-17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. Investment/Financial Activity.
- The Company's Investment Activity comprised of (I) Investment Portfolio consisting of securities held as capital assets and (II) Trading Portfolio consisting of securities/other assets held as Stock in Trade.
- The Expenditure shown as per point 2 and 6 above, is against both sources of Income i.e. Income from operations and Other Income.
- The above financial results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 11th November, 2016. The financial results have been subjected to Limited Review by the Statutory Auditors of the Company.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

Place : Ludhiana
Dated : 11.11.2016

Mumbai : 414, Raheja Chambers, 213, Nariman Point, Mumbai - 400 021
Phones : 91-22-22835262, 22835362
Fax : 91-22-22872863
Email: mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (India)
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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	Particulars	As at (Current half year ended) 30-09-2016	As at (Previous year ended) 31-03-2016
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share Capital	837.31	837.31
	(b) Reserves and Surplus	51692.91	49763.72
	(c) Money received against share warrants	0.00	0.00
	Sub Total - Share Holders Funds	52530.22	50601.03
2	Share Application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-current Liabilities		
	(a) Long term borrowings	0.00	0.00
	(b) Deferred Tax Liabilities (Net)	0.00	0.00
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long Term Provisions	0.00	0.00
	Sub Total Non Current Liabilities	0.00	0.00
5	Current Liabilities		
	(a) Short Term borrowings	0.00	1496.01
	(b) Trade Payables	35.77	18.82
	(c) Other Current Liabilities	136.22	137.98
	(d) Short Term Provisions	707.28	502.63
	Sub Total Current Liabilities	879.27	2155.44
	TOTAL - EQUITY & LIABILITIES	53409.49	52756.47
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	i Tangible Assets	731.88	738.77
	ii Capital work in progress	2567.07	2515.55
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non Current Investments	46062.38	47307.14
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long Term Loans & Advances	17.65	21.76
	(f) Other non-current assets	0.00	0.00
	Sub Total - Non Current Assets	49378.98	50583.22
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	2679.38	1578.57
	(c) Trade receivable	0.00	0.00
	(d) Cash and Cash Equivalents	84.46	33.90
	(e) Short-term Loans and advances	182.09	157.46
	(f) Other Current Assets	1084.58	403.32
	Sub Total - Current Assets	4030.51	2173.25
	TOTAL ASSETS	53409.49	52756.47

For NAHAR CAPITAL AND FINANCIALSERVICES LTD.

PLACE: LUDHIANA
DATED: 11.11.2016

(DINESH OSWAL)
MANAGING DIRECTOR
DIN:00607290

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GUPTA VIGG & CO.
Chartered Accountants

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Fax 0161-2535156
B.O.(Delhi) 26463343, 26488594

E-mail : lc.gupta@guptavigg.com
Web : www.guptavigg.com

101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

LIMITED REVIEW REPORT

To
**The Board of Directors,
Nahar Capital and Financial Services Ltd.
Ludhiana**

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Capital and Financial Services Limited** for the quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GUPTA VIGG & CO.
Chartered Accountants
(FRN 001393N)**



Vinod

**Vinod Kumar Khanna
(PARTNER)
M. No. 81585**

**Place: LUDHIANA
Date: 11.11.2016**