



# KGN Industries Limited

**Regd. Office:** 23, Vaswani Mansion, 4th Floor,  
Dinshaw, Vaccha Road, Opp. K. C. College,  
Church Gate, Mumbai - 400 020.

Ph: +91 - 22 - 66541100 / 01 / 02 ❖ Tel: +91 - 22 - 6725 6547  
E-mail: info@kgnindustries.com ❖ www.kgnindustries.com  
CIN: L23101MH1994PLC206282

KIL/SE/2017-18

Date: 13<sup>th</sup> November, 2017

To,  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Sub: Submission of Unaudited Standalone Financial Results of the Company for the Quarter and six months ended September 30, 2017**  
**Ref: Company Code: BSE: 531612**

We are to inform the Stock Exchange that the Meeting of Board of Directors of the Company was convened today i.e November 13, 2017 (Concluded at 5:15 P.M.) wherein the Unaudited Financial Results of the Company for the quarter and six month ended September 30, 2017 were considered and approved.

With regard to above and accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the Unaudited Standalone Financial Results of the Company for the quarter and six month ended September 30, 2017 along with Limited Review Report.

You are requested to kindly find the above in order and take the same on your record.

Thanking You,

Faithfully Yours,

**For KGN INDUSTRIES LIMITED**

**AUTHORISED SIGNATORY**

**Encl: As above.**



**Reg. Office:** B- 15, Hirnen Shopping Centre Co. Op. Hsg. Soc. ltd Near City Centre, S.V Road,  
Goregaon (West) Mumbai – 400062

**KGN INDUSTRIES LIMITED**

Regd. Office : B-15 Hirnen Shopping Centre co.op.hsg. Soc. Ltd, Near CITY Centre, S.V.Road, Goregaon(w),  
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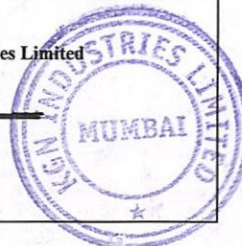
Part I		( ₹. In Lakhs )					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2017							
Sr No	Particulars	For The Quarter Ended On			For The Half Year Ended On		Year ended on 31.03.2017 Audited
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	
1	<b>Income from operations</b>						
	(a) Income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	8.84
	(b) Other Operating Income	9.11	4.25	11.35	13.36	23.51	41.80
	<b>Total Income from operations (net)</b>	<b>9.11</b>	<b>4.25</b>	<b>11.35</b>	<b>13.36</b>	<b>23.51</b>	<b>50.64</b>
2	Other Income	0.00	2.21	0.00	2.21	0.00	3.04
3	<b>Total Income (1+2)</b>	<b>9.11</b>	<b>6.46</b>	<b>11.35</b>	<b>15.57</b>	<b>23.51</b>	<b>53.68</b>
4	<b>Expenses</b>						
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00	13.33
	(d) Excise Duty on Sales	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Employee benefit expense	2.65	0.85	2.31	3.50	3.81	8.25
	(f) Finance costs	0.01	0.33	0.00	0.33	0.00	0.19
	(g) Depreciation and amortisation expense	0.00	0.00	0.80	0.00	1.73	3.38
	(h) Other expenses	5.41	4.49	6.28	9.90	14.20	22.56
	<b>Total Expenses</b>	<b>8.07</b>	<b>5.67</b>	<b>9.39</b>	<b>13.73</b>	<b>19.74</b>	<b>47.71</b>
5	Profit from Operations before Exceptional Items (3-4)	1.04	0.79	1.96	1.84	3.77	5.97
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit from ordinary activities before tax (5-6)</b>	<b>1.04</b>	<b>0.79</b>	<b>1.96</b>	<b>1.84</b>	<b>3.77</b>	<b>5.97</b>
8	Tax expenses						
	- Current Tax (including tax adjustment of earlier years)	0.32	0.24	0.61	0.57	1.16	1.84
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Net Profit from ordinary activities after tax (7-8)</b>	<b>0.72</b>	<b>0.55</b>	<b>1.35</b>	<b>1.27</b>	<b>2.61</b>	<b>4.13</b>
10	Other Comprehensive Income item that will no be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>0.72</b>	<b>0.55</b>	<b>1.35</b>	<b>1.27</b>	<b>2.61</b>	<b>4.13</b>
12	Paid up Equity Share Capital (Face value: Rs.1/- per Share)	2225	2225	2225	2225	2225	2225
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
14	Earnings Per Share ( For continuing operations )						
	Basic (Face value: Rs.1/- per Share)	0.000	0.000	0.001	0.001	0.001	0.002
	Diluted (Face value: Rs.1/- per Share)	0.000	0.000	0.001	0.001	0.001	0.002

**Notes :**

- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on November 13, 2017
- There are no reportable segments as specified in Accounting Standard (As-108) on "Segment reporting" which need to be reported
- Company had not received any complaint from shareholder during the Quarter ended as on 30.09.2017. Further there was no complaint pending at the beginning of the quarter and also there is no complaint pending as at the end of the quarter.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- Earnings per share -Basic and diluted have been calculated in accordance with the Ind AS - 33
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.
- There is the possibility that these quarterly / half yearly financial result may require adjustments before constituting the Final Ind AS financial Statements for the year ending 31st March,2018.

FOR, KGN Industries Limited

*Arif I. Memon*  
Arif I. Memon  
Managing Director  
DIN : 00209693



Place : Mumbai  
Date : 13/11/2017

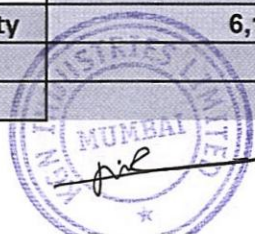
## KGN INDUSTRIES LIMITED

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( Amount in Lakhs )

Standalone Statement of Assets and Liabilities Particulars		As at 30th September 2017 (Unaudited)	As at 31st March, 2017 (Audited)
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	5.445	5.445
	Capital work-in-progress	457.836	457.836
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	0.066	0.066
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	<b>Non-current financial assets</b>		
	Non-current investments	302.599	302.599
	Trade receivables, non-current	-	-
	Loans, non-current	4,117.045	4,123.422
	Other non-current financial assets	-	-
	<b>Total non-current financial assets</b>	<b>4,419.644</b>	<b>4,426.021</b>
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>4,882.991</b>	<b>4,889.368</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	32.296	32.296
	<b>Current financial asset</b>		
	Current investments	-	-
	Trade receivables, current	272.803	263.693
	Cash and cash equivalents	14.299	19.169
	Bank balance other than cash and cash equivalents	29.531	29.796
	Loans, current	861.144	861.015
	Other current financial assets	368.459	366.439
	<b>Total current financial assets</b>	<b>1,546.236</b>	<b>1,540.112</b>
	Current tax assets (net)	-	-
	Other current assets	-	-
	<b>Total current assets</b>	<b>1,578.532</b>	<b>1,572.408</b>
<b>3</b>	Non-current assets classified as held for sale	-	-
<b>4</b>	Regulatory deferral account debit balances and related	-	-
	<b>Total assets</b>	<b>6,461.523</b>	<b>6,461.776</b>
<b>Equity and liabilities</b>			
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	2,225.000	2,225.000
	Other equity	3,970.504	3,969.244
	<b>Total equity attributable to owners of parent</b>	<b>6,195.504</b>	<b>6,194.244</b>
	Non controlling interest		
	<b>Total equity</b>	<b>6,195.504</b>	<b>6,194.244</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		



	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	35.000	35.000
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	<b>35.000</b>	<b>35.000</b>
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	8.825	8.825
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>43.825</b>	<b>43.825</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	167.663	172.670
	Trade payables, current	4.689	2.879
	Other current financial liabilities	-	-
	<b>Total current financial liabilities</b>	<b>172.352</b>	<b>175.549</b>
	Other current liabilities	26.432	25.793
	Provisions, current	22.847	20.516
	Current tax liabilities (Net)	0.563	1.849
	Deferred government grants, Current	-	-
	<b>Total current liabilities</b>	<b>222.194</b>	<b>223.707</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	<b>Total liabilities</b>	<b>266.019</b>	<b>267.532</b>
	<b>Total equity and liabilities</b>	<b>6,461.523</b>	<b>6,461.776</b>

For, KGN Industries Limited



*Arif Ismail Memon*  
**Arif Ismail Memon**  
**Managing Director**  
**DIN:00209693**

**Place : Mumbai**  
**Date : 13/11/2017**

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF KGN INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUATER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

To,

The Board of Directors,  
KGN INDUSTRIES LIMITED

We have reviewed the quarterly unaudited financial results of KGN INDUSTRIES LIMITED for the quarter and half year ended 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the three months ended September, 30th, 2017 which have been prepared solely based on the information compiled by the Management.

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**Qualification:**

***The company is in process of taking valuation report for the fixed assets and the compliance with Indian Accounting Standards (IND AS) will be made only after receipt of the same.***

Except as specified in qualification paragraph, based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

***The results of the quarters other then quarter ended on 30/09/2017 have been verified by the previous auditor and we have relied on the reports presented by them.***

Date : 13/11/2017  
Place : Ahmedabad

For, M A A K & Associates  
(Chartered Accountants)  
F.R.N.:135024W



Marmik G. Shah  
(Partner)  
M. No. : 133926