

DOLAT INVESTMENTS LIMITED

OFFICE NO. 141, CENTER POINT , SOMNATH

DAMAN - 396210

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Part I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(₹ in lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1.(a) Net Sales/Income from Operations	(207.93)	422.43	1,602.10	3,233.12	18,246.19
(b) Other Operating Income	17.51	19.55	18.78	118.84	45.88
Total income from operations (net)	(190.42)	441.98	1,620.87	3,351.96	18,292.07
2. Expenditure					
a. Cost of material consumed	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	1,208.90	-	19,340.04
c. Change in inventories of stock -in-trade	-	12.45	395.32	2,588.33	3,006.16
d. Employee benefits expense	28.03	27.89	38.02	117.26	137.16
e. Depreciation and amortisation expense	0.42	0.04	0.34	1.13	1.34
f. Securities Transaction Tax	48.98	19.35	0.41	119.68	0.41
g. Professional Charges	-	-	-	-	34.04
h. Provision for diminution in the value of Derivatives	10.44	(17.37)	-	18.00	-
i. Other expenditure	17.00	12.13	17.41	53.37	72.76
Total expenses	104.87	54.50	1,660.40	2,897.77	22,591.91
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	(295.29)	387.48	(39.53)	454.19	(4,299.84)
4. Other Income	-	0.00	0.22	39.81	0.22
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items	(295.29)	387.49	(39.31)	493.99	(4,299.62)
6. Finance Cost	3.43	-	0.00	3.43	0.01
7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items	(298.72)	387.49	(39.31)	490.57	(4,299.63)
8. Exceptional Items - (Expenses)/Income	-	-	(3,435.84)	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(298.72)	387.49	(3,475.15)	490.57	(4,299.63)
10. Tax Expenses	(95.57)	123.09	-	153.26	(1,400.09)
11 Profit/(Loss) from Ordinary Activities after tax (9-10)	(203.15)	264.39	(3,475.15)	337.30	(2,899.54)
12. Extra Ordinary Item (net of tax expenses)	-	-	(1,115.45)	-	-
13. Net Profit/(Loss) for the period (11-12)	(203.15)	264.39	(2,359.70)	337.30	(2,899.54)
14. Paid up equity share capital (Nominal Value - Re 1 Each)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	4,890.92	4,554.61
16. Earning Per Share (EPS) (In Rs.) (of Re. 1/- each) (not annualised)					
a) Basic and diluted EPS before Extraordinary items	(0.12)	0.15	(1.34)	0.19	(1.65)
b) Basic and diluted EPS after Extraordinary items	(0.12)	0.15	(1.34)	0.19	(1.65)




Part II					
Select Information for the quarter ended 31.03.2015					
PARTICULARS	Quarter Ended			Year Ended	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
(A) PARTICULARS OF SHAREHOLDINGS					
1. Public Shareholding					
- Number of shares	45,107,092	45,187,363	45,187,363	45,107,092	45,187,363
- Percentage of shareholding	25.63%	25.67%	25.67%	25.63%	25.67%
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	130,892,908	130,812,637	130,812,637	130,892,908	130,812,637
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.37%	74.33%	74.33%	74.37%	74.33%

PARTICULARS	3 MONTHS ENDED 31.03.2015	
(B) INVESTORS COMPLAINTS		
Pending at the beginning of the quarter	0	
Received during the quarter	3	
Disposed of during the quarter	3	
Remaining unresolved at the end of the quarter	0	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED			
PARTICULARS	Quarter Ended		Year Ended
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1. Segment Revenue			
-Shares and Securities	(183.31)	360.13	425.77
-Commodities	(7.11)	81.86	2,966.00
Total	(190.42)	441.98	3,391.77
Less: Inter Segment Revenue	-	-	-
Net Sales/Income from Operations	(190.42)	441.98	3,391.77
2. Segment Results			
-Shares and Securities	(244.38)	356.80	283.45
-Commodities	(7.18)	69.04	376.78
Total	(251.56)	425.84	660.23
Less: Interest	3.43	-	3.43
Other Un-allocable Expenditure net off unallocable income	43.73	38.36	166.23
Total Profit/(Loss) Before Tax	(298.72)	387.49	490.57
3. Capital Employed			
-Shares and Securities	5,161.58	5,377.48	5,161.58
-Commodities	-	139.85	-
-Other Unallocable	1,489.34	1,336.73	1,489.34
Total	6,650.92	6,854.06	6,650.92



STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS		31.03.2015	31.03.2014
		Audited	Audited
A EQUITY AND LIABILITIES			
1. Shareholders' Fund			
(a) Share Capital		1,760.00	1,760.00
(b) Reserves and Surplus		4,890.92	4,554.61
Sub-Total Shareholder's Fund		6,650.92	6,314.61
2. Non Current Liabilities			
(a) Deferred Tax Liabilities (Net)		-	-
(b) Long Term Provisions		3.23	2.96
Sub-Total Non Current Liabilities		3.23	2.96
3. Current Liabilities			
(a) Trade Payables		29.42	-
(b) Other Current Liabilities		46.85	368.28
(c) Short-Term Provisions		18.00	-
Sub-Total Current Liabilities		94.28	368.28
TOTAL EQUITY AND LIABILITIES		6,748.42	6,685.84
B ASSETS			
1. Non-Current Assets			
(a) Fixed Assets		3.67	5.79
(b) Non-Current Investments		0.01	0.01
(b) Deferred Tax Assets (Net)		1,246.93	1,399.83
Sub-Total Non- Current Assets		1,250.61	1,405.64
2. Current Assets			
(a) Current Investments		285.00	737.39
(b) Inventories		3,915.65	2,641.21
(c) Trade Receivables		1,047.78	142.05
(d) Cash and Cash Equivalents		58.46	1,426.29
(e) Short-term Loans and Advances		190.91	333.27
Sub-Total Current Assets		5,497.81	5,280.20
TOTAL ASSETS		6,748.42	6,685.84
		FOR DOLAT INVESTMENTS LIMITED	
PLACE : MUMBAI		 MARSHA H. SHAH DIRECTOR	
DATE : 29.05.2015			
NOTES :			
1) The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board of Directors at its meeting held on 29th May, 2015.			
2) The figures for the quarter ended 31st March, 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter were reviewed and not subject to audit.			
3) As per Accounting Standard (AS 17) of ICAI, Business Segment has been identified as primary segment and no disclosure has been made for Geographical segment since the Company is having only one reportable segment. The segment reporting is given only for this quarter and current financial year as the AS17 - Segment Reporting was not applicable for the previous year.			
4) The method of valuation of equity trading stock has been changed from lower of cost or market value to cost method on FIFO basis from current financial year onwards. Had the company followed the earlier method, profit would have been lower by Rs. 71.93 Lakhs (net of tax) for the year ended 31st March, 2015.			
5) Depreciation on Fixed Assets for the quarter and the year is provided to the extent of depreciable amount on written down value (WDV) Method, based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013. Where remaining useful life of the asset is NIL as on 1st April, 2014 carrying value of of assets amounting to Rs.99,401/- has been adjusted against opening reserves & surplus.			
6) Previous period figures have been regrouped /rearranged wherever considered necessary.			

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Independent Auditor's Report

To the Board of Directors of Dolat Investments Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Dolat Investments Limited** ("the Company"), which comprise the balance sheet as at 31 March 2015, the statement of profit and loss for the quarter and year then ended and the cash flow statement of the Company for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design



audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control systems over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2015;
- (ii) in the case of the statement of profit and loss, of the Loss for the quarter and Profit for the year ended on that date; and
- (iii) in the case of the cash flow statement, of the cash flows for the year ended on that date.

For Sundarlal Desai and Kanodia
Chartered Accountants
Firm's Registration Number: 110560W



MUKUL DESAI
Partner
Membership Number: 033978
Place : Mumbai
Date : 29 May 2015

