

January 30, 2016

The Stock Exchange, Mumbai  
Corporate Relation Dept.,  
1st Floor, New Trading Ring,  
Rotunda Bldg.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sir,

We beg to inform you that the Company at its Board Meeting held on January 30, 2016, has approved the unaudited financial Results for the quarter ended December 31, 2015.

A copy of the same is enclosed herewith for your record.

Thanking You,

Yours Faithfully,  
For Solitaire Machine Tools Ltd.



N. M. B. Khan  
Compliance Officer

SOLITAIRE MACHINE TOOLS LIMITED  
REGD OFFICE: B-3A, ARUN CHAMBERS, TARDEO ROAD, MUMBAI-400034  
CIN: L28932MH1967PLC013747  
Tel: 022 66602156

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

Rs. In lacs

Particulars	3 months ended	3 months ended	3 months ended	Year to date for the Current Period ended	Year to date for the Previous Period ended	Year to date for the Previous Year ended
	31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
<b>1 Income from Operation</b>						
(a) Net Sales/ Income from Operations ((net of excise)	393.48	252.15	279.00	981.31	703.54	1079.42
(b) Other Operating Income	0	0.00	0.00	0.00	0.00	0.00
<b>Total income from Operations (net)</b>	<b>393.48</b>	<b>252.15</b>	<b>279.00</b>	<b>981.31</b>	<b>703.54</b>	<b>1079.42</b>
<b>2. Expenses</b>						
a. Cost of materials consumed	144.06	177.89	130.53	414.28	376.88	580.58
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Change in Inventories of finished goods, work in progress and stock in trade	74.24	-75.5	-0.28	109.44	-54.52	-159.22
d. Employees benefit expenses	41.75	39.52	36.94	116.63	101.38	170.80
e. Depreciation and amortisation expenses	18.44	18.53	16.80	55.13	50.22	100.62
f. Other expenses	76.45	57.07	52.77	186.03	183.14	278.33
<b>Total expenses</b>	<b>354.94</b>	<b>217.51</b>	<b>236.76</b>	<b>881.51</b>	<b>657.10</b>	<b>971.11</b>
3. Profit/Loss from operation before other income, finance costs and exceptional items (1-2)	38.54	34.64	42.24	99.80	46.44	108.31
4. Other Income	12.92	7.04	5.74	25.63	23.89	15.44
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	51.46	41.68	47.98	125.43	70.33	123.75
6. Finance costs	1.54	1.99	2.25	4.80	7.96	11.51
7. Profit(+)/Loss (-) from ordinary activities after finance costs but before exceptional items	49.92	39.69	45.73	120.63	62.37	112.24
8. Exceptional items	0	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+/-8)	49.92	39.69	45.73	120.63	62.37	112.24
10. Tax expense	19.80	11.15	15.40	41.11	20.29	41.69
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+/-10)	30.12	28.54	30.33	79.52	42.08	70.55
12. Extraordinary items (net of tax expense Rs. )	0.00	0	0.00	0.00	0.00	7.61
13. Net Profit(+)/ Loss(-) for the period (11+/-12)	30.12	28.54	30.33	79.52	42.08	62.94
14. Paid-up equity share capital (Face value Rs. 10/- per share)	454.21	454.21	454.21	454.21	454.21	454.21
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	591.58
16. i. Earnings Per Share (before extraordinary items) (of 10/- each) (not annualised)						
(a) Basic	0.66	0.63	0.67	1.75	0.93	1.55
(b) Diluted	0.66	0.63	0.67	1.75	0.93	1.55
16. ii. Earning Per Share (after extraordinary items) (of 10/- each) (not annualised)						
(a) Basic	0.66	0.63	0.67	1.75	0.93	1.39
(b) Diluted	0.66	0.63	0.67	1.75	0.93	1.39

1. The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 30.01.2016

2. Segment reporting as defined in Accounting Standard 17 is not applicable.

By order of the Board of Directors  
For Solitaire Machine Tools Ltd.

sd/-

Ashok J. Sheth  
Chairman

Place : Mumbai

Date : January 30, 2016

January 30, 2016

Dy.Gen Manager-Listing.  
The Stock Exchange, Mumbai  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
MUMBAI 400 001.

Dear Sir/Madam,

We are pleased to enclosed herewith a certificate issued by the Auditor of the Company certifying Limited Review Report of Un-audited Financial Results for the quarter ended December 31, 2015.

Kindly acknowledge receipt for the same.

Thanking You,

Yours faithfully,  
For Solitaire Machine Tools Ltd.



N.M. B. Khan  
Compliance Officer

*Ajmera Ajmera & Associates*

Chartered Accountants

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28825729  
Mobile : 9324426134  
9870455527  
Tele Fax : 28825729  
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2/334, New Sonal Link Ind. Estate,  
(Service) 3rd Floor, Link Road,  
Malad (W), Mumbai - 400 064.

LIMITED REVIEW REPORT


To,  
The Board of Directors of  
Solitaire Machine Tools Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s. SOLITAIRE MACHINE TOOLS LIMITED for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajmera Ajmera & Associates  
Firm Registration No.123989W  
Chartered Accountants



K.N. Ajmera  
(Partner)  
Membership No. 10805

Place: Mumbai  
Dated: January 30, 2016

