

**CIN: L40100GJ1993PLC018943****Address: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad - 380 009 Tel: 079 - 2644 0427****E-mail: investor.deepti@gmail.com Website: www.deeptialloysteel.com****Date: November 14, 2016.**

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on November 14, 2016.

Ref: Deepti Alloy Steel Limited. (Security Id / Code: DASL / 539455)

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held on today, i.e. on November 14, 2016, at the Registered Office of the Company situated at 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura, Ahmedabad - 380 009 which commenced at 05:00 P.M. and concluded at 8:10 P.M.

The Board of Directors has:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2016 as per Regulation 33 of the Listing Regulations.
2. Approved the resignation of Mr. Darshil Hiranandani, CFO due to his pre-occupation of work.

Kindly take the same on your record and oblige us.

For, **Deepti Alloy Steel Limited**

Gautam Chauhan
Director
DIN: 00044034



**CIN: L40100GJ1993PLC018943****Address:** 308, ShitalVarsha Arcade, Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad - 380 009 **Tel:** 079 - 2644 0427**E-mail:** investor.deepti@gmail.com **Website:** www.deeptialloysteel.com**Date:** November 14, 2016.

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of Un-audited Financial Result of the Company for the quarter and half year ended on September 30, 2016 along with Limited Review Report.

Ref: Deepti Alloy Steel Limited. (Security Id/Code: DASL/539455)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2016.
2. Limited Review Report for Standalone and Consolidated Financial Results.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully

For, DeeptiAlloy Steel Limited

Gautam Chauhan
Director
DIN: 00044034



Deepiti Alloy Steel Limited

CIN No. U37100DL1993PLC015943

Registered Office: 208, Shal Varaha Aapasa, near Classic Gold Road, Opp. Ganga Coal Depot, Gurgaon, 300094
 Telephone : 012-2646427 e-mail : investor_deepiti@gmail.com Website : www.deepitalloysteel.com

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER / HALF ENDED ON SEPTEMBER 30, 2016

(Rs. in Lakhs)

Sr No	Particulars	Quarter ended on				Half ended on		Year ended on
		30/09/2016 (Unaudited)	30/06/2016 (Audited)	30/09/2015 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	
1	Income from operations	74.00	145.00	0.80	218.00	14.00	42.00	
	(a) Net Sales/Income from Operations (Net of excise duty)							
	(b) Other Operating Income			0.10		2.00		
	Total Income from operations (net)	74.00	145.00	0.90	218.00	14.00	44.00	
2	Expenses	-	-	-	209.00	-	35.00	
	(a) Cost of material consumed	69.00	139.00	-	1.00	1.00	1.00	
	(b) Purchase of stock-in-trade	1.00	-	-	4.00	2.00	4.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	0.10	4.00	11.00	48.00	
	(d) Employee benefit expense	1.00	3.00	0.60	4.00	3.00	4.00	
	(e) Depreciation and amortisation expense	71.00	142.00	0.70	4.00	3.00	4.00	
	(f) Other expenses	3.00	3.00	0.20	4.00	2.00	4.00	
	Total Expenses	-	-	-	209.00	-	35.00	
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	3.00	3.00	0.20	4.00	5.00	4.00	
4	Other Income	3.00	3.00	0.20	4.00	5.00	4.00	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3.00	3.00	0.20	4.00	5.00	4.00	
6	Finance costs	3.00	3.00	0.20	4.00	5.00	4.00	
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3.00	3.00	0.20	4.00	5.00	4.00	
8	Exceptional Items	3.00	3.00	0.20	4.00	5.00	4.00	
9	Profit from ordinary activities before tax (7+8)	3.00	3.00	0.20	4.00	5.00	4.00	
10	Tax expenses	-	-	-	4.00	5.00	4.00	
	- Current Tax (including tax adjustment of earlier years)	-	-	-	4.00	5.00	4.00	
	- Deferred Tax	3.00	3.00	0.20	4.00	5.00	4.00	
11	Net Profit from ordinary activities after tax (9+10)	305.04	385.04	385.04	385.04	385.04	385.04	
12	Paid up Equity Share Capital (face value: Rs.10/- per Share)							
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							
14	Earnings Per Share (EPS)	0.01	0.01	0.00	0.01	0.01	0.01	
	Basic and diluted EPS before Extraordinary Items	0.01	0.01	0.00	0.01	0.01	0.01	
	Basic and diluted EPS after Extraordinary Items	0.01	0.01	0.00	0.01	0.01	0.01	

(1) The figures have been re-grouped and re-classified, wherever necessary to make them comparable.
 (2) The above results were reviewed by the Audit Committee and approved at the meeting of Board of Directors held on November 14, 2016, and the Statutory Auditor have carried out Limited Review of the results for the quarter ended on September 30, 2016.



		(RS. In Lakhs)	
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2016 (STANDALONE)			
	As at 30/09/2016 (Unaudited)	As at 31 March 2016 (Audited)	
Equity and Liabilities			
Shareholders' funds			
Share capital	385	385	
Reserves and surplus	-81	-86	
	304	299	
Non-current liabilities			
Deferred tax liabilities			
Current liabilities			
Short-term borrowings	4	5	
Trade payables	83	1	
Other current liabilities	6	6	
Short-term provisions	2	2	
	95	14	
Total	399	313	
Assets			
Non-current assets			
Fixed assets			
Tangible assets		0	
Long-term loans and advances	351	180	
Non-current investments	31	30	
Other non-current assets	5	0	
	387	210	
Current assets			
Trade receivables	3	52	
Cash and bank balances	9	51	
Inventory	0	0	
Short-term loans and advances	0	0	
	12	103	
Total	399	313	
Summary of significant accounting	0	0	

By Order of the Board
For Deepal Alloy Steel Limited

Gautam Chauhan

Place : Ahmedabad
Date : 14.11.2016

GAUTAM CHAUHAN (DIN:0044034)
Director



MAK & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF DEEPTI ALLOY STEEL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUATER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

To,
The Board of Directors,
Deepti Alloy Steel Limited

We have reviewed the quarterly unaudited financial results of Deepti Alloy Steel Limited for the quarter and half year ended 30th September, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.


We conducted our review in accordance with the standards on review engagement (SRE) 2400, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the Accompanying financial results and other financial information for the three months ended September, 30th 2016 which have been prepared solely based on the information compiled by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 14/11/2016
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W


Marmik G. Shah
(Partner)
M. No. : 133926



H.O. : 5, 1st Floor, Devashish Complex, Nr. Bavarchi Rest., Off C.G. Road, Ahmedabad- 380006
Branch : 405, Onyx - 2, B/S Navchetan School, Paldi Cross Road, Ahmedabad - 380007.
Phone : 079-403-23758 E-mail : info.maakandasso@gmail.com

Deepti Alloy Steel Limited

CIN No. U27199GU1999PLC018943
 Registered Office: 308, Shal Vihar Apsara, Model Class Gated Road, Opp. Chitra Cool Drive, C.D. Road, Ahmedabad. Gujarat. 380009
 Telephone : 079-2644 0427 e-mail : investor.deepti@gmail.com Website : www.deeptisteel.com

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED ON SEPTEMBER 30, 2016
 (Rs. in Lakhs)

Sr No	Particulars	Quarter ended on			Half year ended on		Year ended on
		30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/06/2015 (Unaudited)	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	223.83	311.50	-	545.33	-	3,323.60
	(b) Other Operating Income	7.53	-	-	7.53	-	4.33
	Total Income from operations (net)	241.36	311.50	-	552.86	-	3,323.60
2	Expenses						
	(a) Cost of material consumed	-	-	-	60.34	-	35.28
	(b) Purchase of stock-in-trade	-	-	-	-	-	38.08
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	10.69	6.31	-	17.00	-	4.33
	(d) Employee benefit expense	166.62	139.48	-	306.10	-	3,220.51
	(e) Depreciation and amortisation expense	165.23	165.23	-	165.23	-	62.03
	(f) Other operating expenses	311.02	311.02	-	557.67	-	3,360.23
	(g) Other expenses	(5.29)	0.48	-	(4.81)	-	(36.62)
	Total Expenses	246.65	246.65	-	557.67	-	3,360.23
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(5.29)	0.48	-	(4.81)	-	64.31
4	Other Income	(5.29)	0.48	-	(4.81)	-	27.69
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(5.29)	0.48	-	(4.81)	-	0.29
6	Finance costs	(5.29)	0.48	-	(4.81)	-	27.40
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(5.29)	0.48	-	(4.81)	-	4.45
8	Exceptional Items	(5.29)	0.48	-	(4.81)	-	22.95
9	Profit from ordinary activities before tax (7+8)	(5.29)	0.48	-	(4.81)	-	9.66
10	Tax expenses	-	-	-	-	-	0.10
	- Current tax (including tax adjustment of earlier years)	-	-	-	-	-	0.10
	- Deferred tax	(5.29)	0.48	-	(4.81)	-	13.17
11	Net Profit from ordinary activities after tax (9+10)	(5.29)	0.48	-	(4.81)	-	13.17
12	Extraordinary Items Adjustment on account of consolidation- Profit prior to Acquisition	396.04	396.04	-	396.04	-	(17.89)
13	Paid up Equity Share Capital (Face value: Rs. (0/-) per Share)	(44.45)	(44.45)	-	(44.45)	-	385.04
14	Reserves excluding Retention Reserves as per balance sheet of previous accounting year	(0.14)	0.01	-	(0.12)	-	(74.07)
15	Earnings Per Share (EPS)						
	Basic and diluted EPS after Extraordinary Items	(0.14)	0.01	-	(0.12)	-	0.12



(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2016 (STANDALONE)

	As at 30/09/2016 (Unaudited)	As at 31 March 2016 (Audited)
Equity and Liabilities		
Shareholders' funds		
Share capital	386	385.04
Reserves and surplus	-48.2	-74.07
	337.8	310.97
Non-current liabilities		
Long Term Borrowing	0	200.05
Deferred tax liabilities	0	0.1
Long Term Provisions	0	5.12
	0	205.27
Current liabilities		
Short-term borrowings	869.85	0
Trade payables	934.95	1795.31
Other current liabilities	6	5.81
Short-term provisions	10.61	35.55
	1821.41	1836.67
Total	2159.21	2352.91
Assets		
Non-current assets		
Fixed assets		
Tangible assets	4.03	4.03
Long-term loans and advances	558.75	180.46
Non-current investments	31	0
Other non-current assets	103.67	0
	697.45	184.49
Current assets		
Trade receivables	1346.13	1383.68
Cash and bank balances	115.63	329.95
Inventory	0	0
Short-term loans and advances	0	454.79
	1461.76	2168.42
Total	2159.21	2352.91
Summary of significant accounting policies	0	

By Order of the Board
For Deepti Alloy Steel Limited

Gautam Chauhan

Director

GAUTAM CHAUHAN (DIN:00044034)

Place : Ahmedabad
Date : 14.11.2016



MAAK & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT ON CONSOLIDATION QUATERLY FINANCIAL RESULT OF DEEPTI ALLOY
STEEL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUATER AND HALF YEAR ENDED 30TH
SEPTEMBER, 2016

To,
The Board of Directors,
Deepti Alloy Steel Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results of Deepti Alloy Steel Limited and its subsidiary and its shares of loss/profit of the associates for the quarter and half year ended 30th September, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors and Audit Committee at their meeting held of 14th November, 2016. Our responsibility is to issue a report on the statement based on our review.

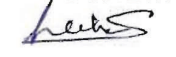
We conducted our review in accordance with the standards on review engagement (SRE) 2400, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

The Consolidated financial results include group shares of Loss of Rs 1, 54, 007/- for the quarter and half year ended 30th September, 2016 as consider in the Consolidated financial results in respect of the subsidiary whose statement of Un Audited results have not been reviewed by us. The statement of unaudited financial results has been approved by the Board of Director and Audit Committee. Our report on the statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely in the statement of unaudited financial results approved by the management of the Company.

Based on our review conducted as above, and the based on consideration of statement of unaudited financial results, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 14/11/2016
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W


Marmik G. Shah
(Partner)
M. No. : 133926



H.O. : 5, 1st Floor, Devashish Complex, Nr. Bavarchi Rest., Off C.G. Road, Ahmedabad- 380006
Branch : 405, Onyx - 2, B/S Navchetan School, Paldi Cross Road, Ahmedabad - 380007.
Phone : 079-403-23758

E-mail : info.maakandasso@gmail.com