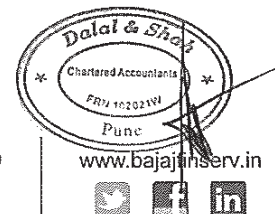


Bajaj Finance Limited							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014							
Part I	Particulars	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Quarter ended 31.12.2013 (Unaudited)	Nine months ended 31.12.2014 (Unaudited)	Nine months ended 31.12.2013 (Unaudited)	(₹ In Crore) Year ended 31.03.2014 (Audited)
1	<b>Income from operations</b>						
	(a) Income from operations	1416.43	1170.25	1027.02	3766.78	2781.60	3788.55
	(b) Other operating income	60.12	61.96	42.90	185.59	174.97	242.87
	<b>Total Income from operations (net)</b>	<b>1476.55</b>	<b>1232.21</b>	<b>1069.92</b>	<b>3952.37</b>	<b>2956.57</b>	<b>4031.42</b>
2	<b>Expenses</b>						
	(a) Employee benefits expense	119.79	105.93	89.16	333.53	247.92	340.81
	(b) Loan losses and provisions	107.86	80.02	79.45	270.80	195.65	257.81
	(c) Marketing and other commissions	83.03	55.68	63.61	208.30	173.71	230.69
	(d) Recovery costs	52.00	49.71	43.78	148.56	121.12	167.85
	(e) Depreciation and amortisation expense	9.89	8.40	8.01	26.06	19.40	29.19
	(f) Other expenses	127.37	98.90	92.97	337.05	279.19	382.58
	<b>Total expenses</b>	<b>499.94</b>	<b>398.64</b>	<b>376.98</b>	<b>1324.30</b>	<b>1036.99</b>	<b>1408.93</b>
3	<b>Profit / (Loss) from operations before other income and finance costs (1-2)</b>	<b>976.61</b>	<b>833.57</b>	<b>692.94</b>	<b>2628.07</b>	<b>1919.58</b>	<b>2622.49</b>
4	Other Income	8.84	9.62	11.58	20.81	18.02	41.91
5	<b>Profit / (Loss) from ordinary activities before finance costs (3 + 4)</b>	<b>985.45</b>	<b>843.19</b>	<b>704.52</b>	<b>2648.88</b>	<b>1937.60</b>	<b>2664.40</b>
6	Finance costs	592.39	544.46	409.67	1636.49	1123.19	1573.24
7	<b>Profit / (Loss) from ordinary activities after finance costs (5 - 6)</b>	<b>393.06</b>	<b>298.73</b>	<b>294.85</b>	<b>1012.39</b>	<b>814.41</b>	<b>1091.16</b>
8	Tax expense	134.68	101.58	100.71	345.50	277.49	372.15
9	<b>Net Profit / (loss) from ordinary activities after tax (7 - 8)</b>	<b>258.38</b>	<b>197.15</b>	<b>194.14</b>	<b>666.89</b>	<b>536.92</b>	<b>719.01</b>
10	Extraordinary items	-	-	-	-	-	-
11	<b>Net Profit / (Loss) for the period (9+ 10)</b>	<b>258.38</b>	<b>197.15</b>	<b>194.14</b>	<b>666.89</b>	<b>536.92</b>	<b>719.01</b>
12	Paid-up equity share capital (Face Value : ₹10/- per share)	50.15	50.14	49.78	50.15	49.78	50.14
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						3970.12
14	<b>i. Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
	Basic (₹)	51.73	39.52	39.07	133.71	108.18	144.79
	Diluted (₹)	51.20	39.16	38.78	132.33	107.43	143.65
	<b>ii. Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
	Basic (₹)	51.73	39.52	39.07	133.71	108.18	144.79
	Diluted (₹)	51.20	39.16	38.78	132.33	107.43	143.65
Part II							
A	Particulars of shareholding						
1	Public shareholding						
	Number of shares	19252202	19247277	18883277	19252202	18883277	19247277
	Percentage of shareholding	38.39%	38.39%	37.93%	38.39%	37.93%	38.39%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non encumbered						
	Number of shares	30895057	30895057	30895057	30895057	30895057	30895057
	Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	61.61%	61.61%	62.07%	61.61%	62.07%	61.61%
B	Particulars of investors complaints				3 months ended 31.12.2014		
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				3		
	Disposed off during the quarter				3		
	Remaining unresolved at the end of the quarter				Nil		



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14 January 2015 and have been subjected to a limited review by the Statutory Auditors.
- 2 Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- 3 Consequent to the relevant provisions of the Companies Act, 2013 (the Act) being applicable for all financial years commencing on or after 1 April 2014, the Company has re-computed depreciation with reference to the life of assets specified in and in the manner prescribed in Schedule II to the Act. Accordingly, the Company has depreciated the carrying value of assets equally over the revised residual life of the assets as against the past practice of providing depreciation on written down value basis at the rates specified in the erstwhile Schedule XIV of the Companies Act, 1956. The change does not have a material impact on the profit for the quarter/ nine months ended 31 December 2014.
- 4 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
- 5 On 19 November 2014, the Company allotted 4,925 equity shares of face value of ₹ 10/- each, at applicable grant price, to the Trustees of BFL Employee Welfare Trust under ESOS, 2009.
- 6 On 1 November 2014, the Company has acquired from its holding company Bajaj Finserv Limited, its wholly owned subsidiary Bajaj Financial Solutions Limited ( name changed to Bajaj Housing Finance Limited with effect from 14 November 2014) together with its subsidiary Bajaj Financial Securities Limited, for a consideration of ₹ 17 Crore. On 12 December 2014, the Company has subscribed to 1,10,00,000 equity shares of ₹ 10/- each offered by Bajaj Housing Finance Limited, on rights basis.
- 7 Pursuant to the option given by Clause 41 of the listing agreement, the Company has opted to publish standalone financial results for the quarter and nine months ended 31 December 2014.
- 8 The Company has designated an exclusive e-mail ID viz. investor.service@bajajfinserv.in for investor grievance redressal.

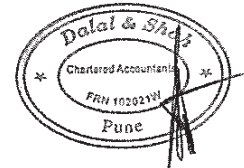
By order of the Board of Directors  
For Bajaj Finance Limited

Rahul Bajaj  
Chairman

Pune  
14 January 2015

CIN : L65910MH1987PLC042961

Registered Office : Akurdi, Pune - 411 035 | Corporate Office : 4th Floor, Bajaj Finserv Corporate Office,  
Off. Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014 | Tel. : 020-30405060 Fax : 020-30405030  
Email : investor.service@bajajfinserv.in | Website : www.bajajfinserv.in/finance



### Bajaj Finance Limited

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Viman Nagar, Pune 411014. Maharashtra, India  
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Tel: +91 20 30405060  
Fax: +91 20 30405020  
Corporate ID No.:  
L65910MH1987PLC042961

www.bajajfinserv.in



The Board of Directors  
Bajaj Finance Limited  
Mumbai – Pune Road  
Akurdi  
Pune - 411035

1. We have reviewed the results of Bajaj Finance Limited (the “Company”) for the quarter ended December 31, 2014 which are included in the accompanying ‘Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2014’ (the “Statement”), except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
4. We have only traced the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dalal & Shah  
Firm Registration Number: 102021W  
Chartered Accountants



Anish Amin  
Partner  
Membership Number 40451

Place: Pune  
Date: January 14, 2015

PRESS RELEASE

Bajaj Finance Limited Results -3<sup>rd</sup> Quarter FY 14-15

*Bajaj Finance reports Assets under Management (AUM) of ₹30,822 crore and the highest ever quarterly profit after tax of ₹258 crore - A growth of 33% over corresponding quarter of previous year.*

The Board of Directors of Bajaj Finance Limited in their meeting held today took on record the Unaudited Financial Results of the Company for the 3<sup>rd</sup> quarter ended 31 December 2014.

Performance Highlights-Q3

- Total income for Q3 FY15 ↑ 37% to ₹1,485 crore from ₹1,082 crore in Q3 FY14.
- Profit after tax for Q3 FY15 ↑ 33% to ₹258 crore from ₹194 crore in Q3 FY14.
- Customers acquired during Q3 FY15 ↑ 59% to 15,31,580 from 9,62,204 in Q3 FY14.
- Assets under Management (AUM) as of 31 December 2014 was ↑ 37% to ₹30,822 crore from ₹22,461 crore as of 31 December 2013.
- Loan losses and provisions for Q3 FY15 ↑ 37% to ₹108 crore as against ₹79 crore in Q3 FY14.
- Gross NPA and Net NPA as of 31 December 2014 stood at 1.50% and 0.49% respectively. The provisioning coverage ratio stood at 68%. The Company continues to provide for loan losses in excess of RBI requirements.
- Capital adequacy ratio (including Tier-II capital) stood at 18.69%. The Tier - I capital stood at 14.72%. The Company continues to be well capitalized to support its growth trajectory.

**Bajaj Finance Limited**

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Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

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Corporate ID No.:  
L65910MH1987PLC042961

[www.bajajfinserv.in](http://www.bajajfinserv.in)



## Key financial figures

(₹ crore)

Particulars	Q3'15	Q3'14	QoQ	9m'15	9m'14	9m on 9m	FY 13-14
Customers acquired (nos in '000)	1,532	962	59%	3,762	2,621	44%	3,389
Assets under Management (AUM)	30,822	22,461	37%	30,822	22,461	37%	24,061
Interest and fee income	1,485	1,082	37%	3,973	2,975	34%	4,073
Interest Expenses	592	410	44%	1,636	1,123	46%	1,573
Net Interest Income (NII)	893	672	33%	2,337	1,852	26%	2,500
Operating Expenses	392	298	32%	1,054	842	25%	1,151
Loan Losses & Provisions	108	79	37%	271	196	38%	258
Profit before tax	393	295	33%	1,012	814	24%	1,091
Profit after tax	258	194	33%	667	537	24%	719

(₹ crore)

Assets Under Management (AUM)	Q3'15	Q3'14	QoQ	FY 13-14
<i>Consumer</i>	11,785	8,895	32%	9,328
<i>SME</i>	17,051	11,650	46%	12,850
<i>Commercial</i>	1,751	1,886	-7%	1,833
<i>Rural</i>	235	30	682%	50
<b>Total AUM</b>	<b>30,822</b>	<b>22,461</b>	<b>37%</b>	<b>24,061</b>

- The company launched India's first mortgage 'Property Fitness Report' to help its customers understand their mortgage collateral better.
- Bajaj Housing Finance Limited, the wholly owned subsidiary of the company, has applied to National Housing Bank (NHB) for registration as a 'Housing Finance Company'.
- During the quarter, the company added 26 towns and villages to its rural business and 10 cities to its urban business.

For Bajaj Finance Limited

  
Rajeev Jain  
Chief Executive Officer

Pune  
14 January 2015

### Bajaj Finance Limited

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