September 28, 2016

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manger
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Sub. : Proceedings of the 8th Annual General Meeting of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith gist of proceedings of the Eighth Annual General Meeting (AGM) held on September 27, 2016 at Hotel The Regenza by Tunga, Plot No. 37, Sector 30-A, Vashi, Navi Mumbai – 400 703.

Kindly take the same on your records and acknowledge.

Yours Faithfully,
For **Navkar Corporation Limited**

Ekta Chuglani
Company Secretary

Encl: As above

GIST OF THE PROCEEDINGS OF THE EIGHTH ANNUAL GENERAL MEETING OF NAVKAR CORPORATION LIMITED HELD ON SEPTEMBER 27, 2016.

1. Date, Time and Venue of the Meeting

The Eighth Annual General Meeting of the Members of the Company was held on September 27, 2016. The meeting commenced at 3.30 p.m. at Hotel The Regenza by Tunga, Plot No.37, Sector 30-A, Vashi, Navi Mumbai – 400 703. The meeting concluded at 4.10 p.m. on the same day.

2. Brief details of items deliberated at the Meeting and result thereof

Mr. Shantilal J. Mehta, Chairman and Managing Director, chaired the proceedings of the Meeting.

Total 48 Members (including 7 proxies and 1 Authorized Representative) attended the Meeting. The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman welcomed the Members and delivered his speech.

The Members were informed that remote e-voting commenced at 9.00 a.m. on September 23, 2016 and ended on September 26, 2016 at 5.00 p.m.

The Members were informed that the Company had made arrangement for voting on all the resolutions contained in the Notice through a ballot process for the Members present at the Annual General Meeting and who had not cast their vote by remote e-voting facility provided by the Company.

Company Secretary explained the process for voting through ballot papers to the Members. The Chairman requested Mr. Hemant Shetye, Partner of M/s. HS & Associates, Practicing Company Secretary, the Scrutinizer, for the orderly conduct of the process.

The following items of business as set out in the Notice calling the Meeting were put for shareholders' approval:

Ordinary Business:

1(a). Adoption of Audited Standalone Financial Statement for the Financial Year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon.

1(b). Adoption of Audited Consolidated Financial Statement for the Financial Year ended March 31, 2016 and the Report of the Auditors thereon.

2. Re-appointment of Mr. Shantilal Jayavantraj Mehta who retires by rotation.

3. Ratification of appointment of Auditors and fixing their remuneration.

Special Business:

4. Appointment of Mr. Nemichand Jayavantraj Mehta as Whole-time Director.

Clarifications were provided to the queries raised by the members at the meeting.

The members were informed that the voting results and consolidated report of the Scrutinizer would be notified to the Stock Exchanges in the prescribed format and uploaded on the websites of the Company and CDSL, the agency providing e-voting facility.

All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. September 27, 2016.

For **Navkar Corporation Limited**

Ekta Chuglani
Company Secretary

Navi Mumbai
28.09.2016