



shri **dinesh** mills Ltd.

CIN: L17118GJ1935PLC000494

To,
Dept. of Corporate Services,
BSE LIMITED
 Floor - 1, Rotunda Bldg., Dalal Street,
 MUMBAI - 400 001

REGD. OFFICE: P.O. Box 2501, Padra Road, Vadodara 390 020, Gujarat, India
 Tel.: + 91 265 2330060/61/62/63/64/65, 3290938 Mobile: 9974005975
 Fax: + 91 265 2336195 Email: dinesh@dineshmills.com Website: www.dineshmills.com

Date: February 5, 2016
BY ON-LINE / FAX / COURIER

Dear Sir,

Kind Attn: Mr. Gopalkrishnan Iyer

SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON 5TH FEBRUARY, 2016

This is to inform you that, the Board of Directors of the Company at their meeting held on 5th February, 2016 have approved the following:

1. Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2015.
2. The Policy for Determination of Materiality of Events or Information pursuant to Regulation 30(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. Authorised Key Managerial Personnel (KMPs) to determine the materiality of events or information and disclosure of the same to BSE Limited.
4. Re-designation of existing "Nomination & Remuneration Committee" to "Nomination, Remuneration & Compensation Committee" with existing members of erstwhile Nomination & Remuneration Committee.
5. Appointment of Mr. Nishank Patel (son of Shri Nimishbhai Patel, Managing Director) as "Management Trainee" w.e.f. 6th February, 2016.
6. Retirement of Chief Financial Officer (CFO) of the Company w.e.f. 1st February, 2016.
7. The Constitution of Committee of Directors to finalize the deal with prospective buyer(s) for disposal of surplus land.
8. Vacation of Office of Woman Director (Independent Director), Mrs. Gorsji A. Parekh pursuant to Section 167(1)(b) of the Companies Act, 2013.

We attach herewith copy of the above referred Un-audited Financial Results along with the extract of the same and the Limited Review Report received from Statutory Auditors of the Company.

Thanking You,
 Yours faithfully,
 For Shri Dinesh Mills Limited,


J B Sojitra
 Asst. Vice President & Company Secretary
 Encl: As stated above

dinesh

SHRI DINESH MILLS LIMITED

CIN: L17110GJ1935PLC000494

P.B.No.2501, Padra Road, Vadodara - 390 020

Tel No. 0265 - 2330060 / 61 / 62, Fax No. 0265 - 2336195

Email: sojitra@dineshmills.com Website: www.dineshmills.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED ON 31/12/2015**

(Rs. in lacs)

Particulars	Quarter Ended (Un-Audited)			Nine Months Ended (Un-Audited)		Year Ended Audited
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
	PART - I					
1. Income from operations						
(a) Net sales/income from Operations (Net of excise duty)	1889	2057	1870	5551	5693	8049
(b) Other Operating Income	8	33	11	55	62	75
Total Income from operations (net)	1897	2090	1881	5606	5755	8124
2. Expenses:						
(a) Cost of materials consumed	484	554	582	1569	1672	2214
(b) Purchase of stock-in-trade	15	18	24	59	25	33
(c) Changes in inventories of Finished goods, work-in- progress and stock-in-trade	(109)	(50)	(152)	(126)	66	124
(d) Employee benefits expense	686	681	609	2004	1800	2566
(e) Depreciation & amortization expense	179	191	204	550	581	788
(f) Other expenses	458	471	542	1376	1406	1982
Total expenses	1713	1865	1809	5432	5550	7707
3. Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2)	184	225	72	174	205	417
4. Other Income	38	54	49	155	158	259
5. Profit / (Loss) from ordinary Activities before finance costs and exceptional Items (3+/-4)	222	279	121	329	363	676
6. Finance Cost	51	39	66	141	204	271
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)	171	240	55	188	159	405
8. Exceptional Items : Add / (Less)	0	-	-	-	-	-
9. Profit / Loss from ordinary Activities Before tax (7+/-8)	171	240	55	188	159	405
10. Tax expense	0	(35)	49	(64)	(70)	(49)
11. Net Profit / Loss from ordinary activities after tax (9+/-10)	171	275	6	252	229	454
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+/-12)	171	275	6	252	229	454
14. Share of Profits / (Loss) of Associates	NA	NA	NA	NA	NA	NA
15. Minority Interest	NA	NA	NA	NA	NA	NA



16. Net Profit after taxes minority interest and share of profit / (Loss) of Associates (13+14+15)	171	275	6	252	229	454
17. Paid up equity share capital (Face value of the Share Rs.10/-)	508	508	508	508	508	508
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	9461
19. Earnings per share (before extra Ordinary items) (of Rs. 10/- each) (not annualized) :						
(a) Basic	3.36	5.41	0.12	4.95	4.50	8.93
(b) Diluted	3.36	5.41	0.12	4.95	4.50	8.93
20. Earnings per share (after extra Ordinary items) (of Rs.10/- each) (not annualized) :						
(a) Basic	3.36	5.41	0.12	4.95	4.50	8.93
(b) Diluted	3.36	5.41	0.12	4.95	4.50	8.93

NOTES:

1. The Company has only one business segment – 'Textiles' and no reportable geographical segment.
2. The above Un-audited Financial Results were duly reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 5th February, 2016.
3. The figures for the previous periods have been regrouped / rearranged wherever necessary.
4. The Statutory Auditors of the Company have carried out a "Limited review" of the above financial results.
5. The performance of the quarter/nine months is not be representative of the full year's performance.

Place : Vadodara

Date : 5th February, 2016



For SHRI DINESH MILLS LTD.

BHARATBRAI U. PATEL
CHAIRMAN & MANAGING DIRECTOR