

**Mishra & Co.**  
**Chartered Accountants**



To,  
The Managing Director  
M/s Hittco Tools Limited  
HTC Aspire,  
No.19, 2<sup>nd</sup> Floor  
Ali Asker Road  
Bangalore – 560 052

We have reviewed the accompanying statement of the unaudited financial results of HITCO TOOLS LIMITED, for and upto the quarter ended 30<sup>th</sup> September 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement(SRE) 2410 "Review of interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule 2014, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement with Stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mishra & Co.,  
Chartered Accountants

*CA Nilamadhab Mishra*

CA Nilamadhab Mishra  
Proprietor

M.No.223157, FRN:0123555



Place: Bengaluru  
Date: 06/11/2015



HITTCO TOOLS LTD  
CIN:L28939KA1995PLC016888

Regd. Office: HTC Aspire, No. 19, Ali Asker Road, Bangalore - 560052

(Rs in Lakh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015						
Particulars	Quarter Ended			half Year ended		
	Current 3 Months ended (30/09/2015)	Preceding 3 Months ended (30/06/2015)	Previous correspondig 3 Months ended (30/09/2014)	Year to date figures for current period ended (30/09/2015)	Year to Date figures for the previous year ended (30/09/2014)	Previous year ended (31/03/2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from operation (Net of Excise Duty)	180.24	171.94	189.98	352.18	376.34	740.83
(b) Other operating Income	-	-	-	-	-	19.13
<b>Total Income From operations(a+b)</b>	<b>180.24</b>	<b>171.94</b>	<b>189.98</b>	<b>352.18</b>	<b>376.34</b>	<b>759.96</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	67.04	51.37	59.65	118.41	138.24	214.90
(b) Purchase of stock-in-trade	-	0	0	-	0	-
(c) Changes in inventories	44.93	23.95	(9.36)	68.88	(19.75)	(33.38)
(d) Employee benefits expense	42.64	45.23	48.61	87.87	103.82	224.58
(e) Depreciation and amortisation expense	14.35	13.84	12.01	28.19	23.95	53.71
(f) Other expenses	13.35	65.13	93.44	78.48	148.20	308.38
<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)</b>	<b>182.31</b>	<b>199.52</b>	<b>204.35</b>	<b>381.83</b>	<b>394.46</b>	<b>768.19</b>
<b>3. Profit/(loss) from operation before other income, finance costs and exceptional items (1-2)</b>	<b>(2.06)</b>	<b>(27.58)</b>	<b>(14.37)</b>	<b>(29.64)</b>	<b>(18.12)</b>	<b>(8.23)</b>
4. Other income	0.63	0.03	0.21	0.66	0.30	-
<b>5. Profit/(loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>(1.43)</b>	<b>(27.55)</b>	<b>(14.16)</b>	<b>(28.98)</b>	<b>(17.82)</b>	<b>(8.23)</b>
6. Finance costs	11.28	6.89	9.31	18.17	19.60	39.32
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(12.71)</b>	<b>(34.44)</b>	<b>(23.47)</b>	<b>(47.15)</b>	<b>(37.42)</b>	<b>(47.55)</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(12.71)</b>	<b>(34.44)</b>	<b>(23.47)</b>	<b>(47.15)</b>	<b>(37.42)</b>	<b>(47.55)</b>
10. Tax expense	18.92	-	1.28	18.92	3.03	5.15
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(31.63)</b>	<b>(34.44)</b>	<b>(24.75)</b>	<b>(66.07)</b>	<b>(40.45)</b>	<b>(52.70)</b>
12. Extraordinary items (net of tax ` expense)	-	-	-	-	-	-
<b>13. Net Profit / (Loss) after taxes but before share of profit / (loss) of associates and minority interest# (11 + 12)</b>	<b>(31.63)</b>	<b>(34.44)</b>	<b>(24.75)</b>	<b>(66.07)</b>	<b>(40.45)</b>	<b>(52.70)</b>
14. Share of Profit / (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
<b>16. Net Profit / (Loss) for the period (13 + 14 + 15)</b>	<b>(31.63)</b>	<b>(34.44)</b>	<b>(24.75)</b>	<b>(66.07)</b>	<b>(40.45)</b>	<b>(52.70)</b>
17. Paid-up equity share capital (Face Value of the Share Rs. 10/- per share)	603.60	603.60	603.60	603.60	603.60	603.60
18. Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	(198.71)	(203.68)	(31.79)	(198.71)	(31.79)	(129.96)
<b>19.i Earnings Per Share (EPS) (before extraordinary items) (of Face Value Rs. 10/- each) (not annualised):</b>						
(a) Basic	(0.53)	(0.41)	(0.41)	(1.10)	(0.67)	(0.88)
(b) Diluted	(0.53)	(0.41)	(0.41)	(1.10)	(0.67)	(0.88)
<b>19.ii Earnings Per Share (EPS) (after extraordinary items) (of Face Value Rs. 10/- each) (not annualised):</b>						
(a) Basic	(0.53)	(0.41)	(0.41)	(1.10)	(0.67)	(0.88)
(b) Diluted	(0.53)	(0.41)	(0.41)	(1.10)	(0.67)	(0.88)
<b>A. PARTICULARS OF SHAREHOLDERS</b>						
<b>(i) Public Shareholding</b>						
- No. of Shares	3,187,279	3,187,279	3,187,279	3,187,279	3,187,279	3,187,279
- % of Shareholding	51.74	51.74	51.74	51.74	51.74	51.74
<b>(ii) Promoter and Promoter Group Shareholding</b>						
(a) Pledged / Encumbered						
- No. of Shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(a) Non-encumbered						
- No. of Shares	2,972,568	2,972,568	2,972,568	2,972,568	2,972,568	2,972,568
- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
- % of shares (as a % of the total share capital of the Company)	48.26	48.26	48.26	48.26	48.26	48.26
<b>B. INVESTOR COMPLAINTS</b>						
<b>PARTICULARS</b>	<b>FOR QUARTER ENDED 30TH SEPTEMBER 2015</b>					
Pending at the beginning of the Quarter	Nil					
Received during the quarter	Nil					
Disposed during the quarter	Nil					
Remaining unsolved at the end of the quarter	Nil					

1. The above results were reviewed by the Audit committee on 5th November, 2015 and approved by the Board of Directors at their meeting held on 6th, November, 2015.

2. The Company is primarily engaged in the business of manufacturing and trading of cutting tools and hence segment reporting is not applicable.

3. Previous year/ period figures have been re-grouped wherever necessary.

4. The Auditors have conducted a limited review on the above financials

Place: Bangalore  
Date: 06.11.2015

By order of Board  
FOR HITTCO TOOLS LTD.  
Suresh Bhandari  
Managing Director  
MANAGING DIRECTOR

CIN : L28939KA1995PLC016888





Corporate Office : HTC Aspire, 2nd Floor, 19 Ali Asker Road, Bangalore - 560 052 Tel : +91-80-4086 5000 Fax : +91-80-4086 5026 E-mail: info@hittco.com

**HITCO TOOLS LTD**

CIN:L28939KA1995PLC016888

Regd. Office: HTC Aspire, No. 19, Ali Asker Road, Bangalore - 560052

Standalone statement of Assest and Liabilities as on September 30,2015

Particulars	As at 30.09.2015 (In Rs. Lakh)	As at 31.03.2015 (In Rs. Lakh)
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	632.07	632.07
(b) Reserves and Surplus	-198.71	-127.97
<b>Non-current liabilities</b>		
(a) Long-term borrowings	264.67	312.08
(b) Deferred tax liabilities (Net)	55.06	36.13
(c) Long-term provisions	53.68	51.41
<b>Current liabilities</b>		
(a) Short-term borrowings	139.34	136.28
(b) Trade payables	86.10	90.78
(c) Other current liabilities	140.13	118.33
<b>TOTAL</b>	<b>1,172.32</b>	<b>1,249.11</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed Assets		
(i) Tangible assets	616.32	629.12
(ii) Intangible assets	3.41	-
(b) Long-term loans and advances	61.74	40.31
(c) Other non-current assets	27.89	44.06
<b>Current Assets</b>		
(b) Inventories	177.23	246.15
(b) Trade receivables	251.09	255.93
(c) Cash and bank balances	3.69	2.19
(d) Short-term loans and advances	30.94	29.90
(e) Other current assets	-	1.45
<b>TOTAL</b>	<b>1,172.32</b>	<b>1,249.11</b>

By order of the Board  
For HITCO TOOLS LTD.

Place : Bangalore  
Date: 06.11.2015

Surendra Bhandari  
Managing Director

MANAGING DIRECTOR

CIN : L28939KA1995PLC016888