



"Park Plaza", 71, Park Street, Kolkata 700 016
Phone : +91 33 4029 7000, Fax : +91 33 2229 5693
E-mail : mail@balasorealloys.com
Website : www.balasorealloys.com
CIN : L27101OR1984PLC001354

DETAILS OF VOTING RESULTS AT ANNUAL GENERAL MEETING

Date of AGM: Tuesday, September 29, 2015

Total number of shareholders on record date: Book Closure: September 22, 2015 to September 29, 2015 (Both days inclusive): 126514

No. of shareholders present in the meeting either in person or through proxy:

Sl. No.	Category	In Person	Through proxy
1	Promoter & Promoter group	11	-
2	Public	38	3
	Total	49	3

No. of the shareholders attending the meeting through video conferencing

Sl. No.	Category	In Person	Through proxy
1	Promoter & Promoter group	Not Provided	Not Provided
2	Public	Not Provided	Not Provided
	Total	Not Provided	Not Provided



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Agenda Wise

In case of Poll/ E-Voting

The mode of voting for all resolutions was E-Voting and Poll conducted at the meeting.

Resolution 1: To receive, consider and adopt the Audited Financial Statements (including consolidated Audited Financial Statements) of the Company for the financial year ended 31st March, 2015, together with the Reports of the Directors and Auditors thereon.

Promoter / Public	No. of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	36535816	24233806	66.33	24233806	0	100	0.00
Public Institutional holders	2306686	0	0.00	0.00	0	0.00	0.00
Public others	32047909	513693	1.60	513693	0	100	0.00
Total	70890411	24747499	34.91	24747499	0	100	0.00

Resolution 2: To declare Dividend on Equity Shares of the Company.

Promoter / Public	No. of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	36535816	24233806	66.33	24233806	0	100	0.00
Public Institutional holders	2306686	0	0.00	0.00	0	0.00	0.00
Public others	32047909	513693	1.60	513693	0	100	0.00
Total	70890411	24747499	34.91	24747499	0	100	0.00



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Resolution 3: To appoint a Director in place of Mr. Pramod Kumar Mittal (DIN: 00772690) who retires by rotation and being eligible, offers himself for re-appointment.

Promoter / Public	No. of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	36535816	24228096	66.31	24228096	0	100	0.00
Public Institutional holders	2306686	0	0.00	0.00	0	0.00	0.00
Public others	32047909	513693	1.60	513693	0	100	0.00
Total	70890411	24741789	34.90	24741789	0	100	0.00

Resolution 4: To ratify the appointment of M/s Chaturvedi & Shah, Chartered Accountants (Firm Reg. No. 101720W), as the Statutory Auditors of the Company to hold office from the conclusion of this AGM until the conclusion of next AGM of the Company at a remuneration fixed by the Board of Directors.

Promoter / Public	No. of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	36535816	24233806	66.33	24233806	0	100	0.00
Public Institutional holders	2306686	0	0.00	0.00	0	0.00	0.00
Public others	32047909	513693	1.60	513588	105	99.98	0.02
Total	70890411	24747499	34.91	24747394	105	99.98	0.02



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Resolution 5: To appoint Mr. Ansuman Kumar Bhanja (DIN: 07008300) as Director of the Company, who is liable to retire by rotation.

Promoter / Public	No. of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	36535816	24233806	66.33	24233806	0	100	0.00
Public Institutional holders	2306686	0	0.00	0.00	0	0.00	0.00
Public – others	32047909	513693	1.60	513693	0	100	0.00
Total	70890411	24747499	34.91	24747499	0	100	0.00

Resolution 6: To appoint Mr. Ansuman Kumar Bhanja (DIN: 07008300) as the Whole-time Director of the Company designated as Director- Operations for a period of five years with effect from 7th November, 2014 till 6th November, 2019, whose office shall be liable to determination by retirement of directors by rotation on the terms and conditions and remuneration as agreed.

Promoter / Public	No. of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	36535816	24233806	66.33	24233806	0	100	0.00
Public Institutional holders	2306686	0	0.00	0.00	0	0.00	0.00
Public – others	32047909	513693	1.60	513688	5	100	0.00
Total	70890411	24747499	34.91	24747494	5	100	0.00



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Resolution 7: To appoint Mr. R K Parakh (DIN: 00459699) as the Whole-time Director of the Company designated as Director-Finance & Chief Financial Officer (CFO) for a period of five years with effect from 17th November, 2014 till 16th November, 2019, whose office shall be liable to determination by retirement of directors by rotation on the terms and conditions and remuneration as agreed.

Promoter / Public	No. of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	36535816	24233806	66.33	24233806	0	100	0.00
Public Institutional holders	2306686	0	0.00	0.00	0	0.00	0.00
Public others	32047909	513693	1.60	513693	0	100	0.00
Total	70890411	24747499	34.91	24747499	0	100	0.00

Resolution 8: To re-appoint Mr. Anil Sureka (DIN: 00058228) as the Managing Director of the Company for a period of five years with effect from 17th April, 2015 till 16th April, 2020, whose office shall be liable to determination by retirement of directors by rotation on the terms and conditions and remuneration as agreed.

Promoter / Public	No. of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	36535816	24233806	66.33	24233806	0	100	0.00
Public Institutional holders	2306686	0	0.00	0.00	0	0.00	0.00
Public others	32047909	513693	1.60	513593	100	99.98	0.02
Total	70890411	24747499	34.91	24747399	100	99.98	0.02



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Resolution 9: To authorize the Board to create, offer, issue and allot on preferential basis, 80, 00,000 (Eighty Lacs) Convertible Warrants of nominal value of Rs. 5/- each to Jaltarang Vanijya Private Limited.

Promoter / Public	No. of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	36535816	24233806	66.33	24233806	0	100	0.00
Public Institutional holders	2306686	0	0.00	0.00	0	0.00	0.00
Public others	32047909	513693	1.60	513588	105	99.98	0.02
Total	70890411	24747499	34.91	24747394	105	99.98	0.02

Resolution 10: To approve payment of remuneration for conducting the audit of the cost records of the Company for Financial Year ending 31st March, 2016 to M/s Shome & Banerjee, Cost Accountants, appointed as Cost Auditors by the Board of Directors.

Promoter / Public	No. of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	36535816	24233806	66.33	24233806	0	100	0.00
Public Institutional holders	2306686	0	0.00	0.00	0	0.00	0.00
Public others	32047909	513693	1.60	513593	100	99.98	0.02
Total	70890411	24747499	34.91	24747399	100	99.98	0.02



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Resolution 11: To replace the existing Articles of Association of the Company with the new set of Articles of Association and approve and adopt the new Articles of Association of the Company in place of the existing Articles.

Promoter / Public	No. of shares held	No of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	36535816	24233806	66.33	24233806	0	100	0.00
Public Institutional holders	2306686	0	0.00	0.00	0	0.00	0.00
Public others	32047909	513693	1.60	513593	100	99.98	0.02
Total	70890411	24747499	34.91	24747399	100	99.98	0.02

Note: All the aforesaid resolutions were passed with requisite majority





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Company Secretaries

SCRUTINIZER'S REPORT

[Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement]

30th September, 2015

To

The Chairman of the 27th Annual General Meeting (AGM) of Members of **Balasore Alloys Limited** (CIN: L27101OR1984PLC001354), held on Tuesday, 29th day of September, 2015 at the Registered Office of the Company at Balgopalpur- 756 020, Dist. Balasore, Odisha at 9.30 AM.

Dear Sir,

I, Manoj Kumar Banthia, Practicing Company Secretary, appointed by the Board of Directors of **Balasore Alloys Limited** (the Company) for the purpose of scrutinizing the process of voting through Remote E-voting, and by use of ballot at the 27th Annual General Meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and clause 35B of the Listing Agreement in respect of the below mentioned Resolutions proposed at the Annual General Meeting of the Company held on Tuesday, 29th day of September, 2015 at the Registered Office of the Company at Balgopalpur- 756 020, Dist. Balasore, Odisha at 9.30 AM do hereby submit my report as follows:

- (a) The Notice dated 14th August, 2015 convening the 27th Annual General Meeting of the Company setting out all material facts in respect of Resolutions mentioned therein was sent on 3rd September, 2015 to the shareholders of the company.





- (b) The company provided remote e-voting facility offered by Central Depository Services (India) Limited (CDSL) to its Shareholders. At the 27th Annual General Meeting, the Company provided voting facility by way of poll to the shareholders who did not cast their vote through remote e-voting facility.
- (c) The members holding shares either in physical or dematerialized form, as on the "Cut Off date" i.e. 22nd September, 2015 were entitled to vote on the proposed resolutions.
- (d) In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period for remote e-voting commenced on Saturday, 26th September, 2015 at 9.00 A.M. (IST) and ended on Monday, 28th September, 2015 at 5:00 P.M. (IST).
- (e) The member and/or their proxy at the meeting exercised their voting rights at the poll conducted at the venue as stated above.
- (f) After conclusion of voting at the Annual General Meeting, the votes cast at the meeting were counted first, and thereafter, the votes cast through remote e-voting were unblocked in presence of Mr. Saheb Ali and Ms. Bidisha Achari who acted as witnesses in accordance with Rule 20 of the Companies (Management & Administration) Rules, 2014.
- (g) Thereafter, the details containing inter alia, list of the members, who voted "For" or "Against" on each of the resolution that were put to vote, were derived from the ballot forms received at the poll conducted at the meeting as well as the report generated from the e-voting website of CDSL, <http://www.evotingindia.com> in respect of remote e-voting.





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(h) 74 members have cast their votes through remote e-voting and all such votes are valid. 18 members and/or their proxy have cast their votes through poll at the AGM venue and none of the ballots are invalid.

I now submit my consolidated report as under on the result of the remote e-voting and poll conducted at the meeting.

	Number of votes (shares) cast through Remote E-voting. (1)	Number of Votes (shares) cast on Poll at the meeting. (2)	Total (1)+(2)=(3)	% of total number of valid votes cast
	Item No.1 as an Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements (including consolidated Audited Financial Statements) of the Company for the financial year ended 31st March, 2015, together with the Reports of the Directors and Auditors thereon.			
(1) Voted in favour of the resolution	24242565	504934	24747499	100
(2) Voted against the resolution	0	0	0	0
Total	24242565	504934	24747499	100
(3) Invalid votes:	0	0	0	0
	Item No. 2 as an Ordinary Resolution: To declare Dividend on Equity Shares of the Company.			
(1) Voted in favour of the resolution	24242565	504934	24747499	100
(2) Voted against the resolution	0	0	0	0
Total	24242565	504934	24747499	100



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(3) Invalid votes:	0	0	0	0
	Item No.3 as an Ordinary Resolution: To appoint a Director in place of Mr. Pramod Kumar Mittal (DIN: 00772690) who retires by rotation and being eligible, offers himself for re-appointment.			
(1) Voted in favour of the resolution	24236855	504934	24741789	100
(2) Voted against the resolution	0	0	0	0
Total	24236855	504934	24741789	100
(3) Invalid votes:	0	0	0	0
	Item No.4 as an Ordinary Resolution: To ratify the appointment of M/s Chaturvedi & Shah, Chartered Accountants (Firm Reg. No. 101720W), as the Statutory Auditors of the Company to hold office from the conclusion of this AGM until the conclusion of next AGM of the Company at a remuneration fixed by the Board of Directors in consultation with the Auditors.			
(1) Voted in favour of the resolution	24242460	504934	24747394	99.99
(2) Voted against the resolution	105	0	105	Negligible
Total	24242565	504934	24747499	100
(3) Invalid votes:	0	0	0	0





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Special Business				
Item No.5 as an Ordinary Resolution: To appoint Mr. Ansuman Kumar Bhanja (DIN: 07008300) as Director of the Company, who is liable to retire by rotation.				
(1) Voted in favour of the resolution	24242565	504934	24747499	100
(2) Voted against the resolution	0	0	0	0
Total	24242565	504934	24747499	100
(3) Invalid votes:	0	0	0	0
Special Business				
Item No.6 as a Special Resolution: To appoint Mr. Ansuman Kumar Bhanja (DIN: 07008300) as the Whole-time Director of the Company designated as Director- Operations for a period of five years with effect from 7th November, 2014 till 6th November, 2019, whose office shall be liable to determination by retirement of directors by rotation on the terms and conditions and remuneration as agreed.				
(1) Voted in favour of the resolution	24242560	504934	24747494	99.99
(2) Voted against the resolution	5	0	0	Negligible
Total	24242565	504934	24747499	100
(3) Invalid votes:	0	0	0	0



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	Special Business Item No.7 as a Special Resolution: To appoint Mr. R K Parakh (DIN: 00459699) as the Whole-time Director of the Company designated as Director-Finance & Chief Financial Officer (CFO) for a period of five years with effect from 17th November, 2014 till 16th November, 2019, whose office shall be liable to determination by retirement of directors by rotation on the terms and conditions and remuneration as agreed.			
(1) Voted in favour of the resolution	24242565	504934	24747499	100
(2) Voted against the resolution	0	0	0	0
Total	24242565	504934	24747499	100
(3) Invalid votes:	0	0	0	0
	Special Business Item No.8 as a Special Resolution: To re-appoint Mr. Anil Sureka (DIN: 00058228) as the Managing Director of the Company for a period of five years with effect from 17th April,2015 till 16th April, 2020, whose office shall be liable to determination by retirement of directors by rotation on the terms and conditions and remuneration as agreed.			
(1) Voted in favour of the resolution	24242465	504934	24747399	99.99
(2) Voted against the resolution	100	0	100	Negligible
Total	24242565	504934	24747499	100
(3) Invalid votes:	0	0	0	0





	Special Business Item No.9 as a Special Resolution: To authorize the Board to create, offer, issue and allot on preferential basis, 80, 00,000 (Eighty Lacs) Convertible Warrants of nominal value of Rs. 5/- each to Jaltarang Vanijya Private Limited.			
(1) Voted in favour of the resolution	24242460	504934	24747394	99.99
(2) Voted against the resolution	105	0	105	Negligible
Total	24242565	504934	24747499	100
(3) Invalid votes:	0	0	0	0
	Special Business Item No.10 as an Ordinary Resolution: To approve payment of remuneration for conducting the audit of the cost records of the Company for Financial Year ending 31st March, 2016 to M/s Shome & Banerjee, Cost Accountants, appointed as Cost Auditors by the Board of Directors.			
(1) Voted in favour of the resolution	24242465	504934	24747399	99.99
(2) Voted against the resolution	100	0	100	Negligible
Total	24242565	504934	24747499	100
(3) Invalid votes:	0	0	0	0
	Special Business Item No.11 as a Special Resolution: To replace the existing Articles of Association of the Company with the new set of Articles of Association and approve and adopt the new Articles of Association of the Company in place of the existing Articles.			





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Company Secretaries

(1) Voted in favour of the resolution	24242465	504934	24747399	99.99
(2) Voted against the resolution	100	0	100	Negligible
Total	24242565	504934	24747499	100
(3) Invalid votes:	0	0	0	0

Thanking You,
Yours Faithfully



Manoj Kumar Babuia
M/s MKB & Associates
Practicing Company Secretary
Membership No.: 11470
COP No.: 7596

Date: 30th September, 2015
Place: Kolkata

