

**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
DEN NETWORKS LIMITED**

1. We have reviewed the accompanying Statement of "Standalone Unaudited Financial Results" of **DEN NETWORKS LIMITED** ("the Company") for the quarter and half year ended 30 September, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosure in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to note 6 of the Statement wherein it is stated that the Digital Addressable System (DAS) subscription fee has not yet been finalised and the revenue on account of the same has been recognised based on certain estimates which in the management's view are reasonable. Our report is not qualified in respect of this matter
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to Investor complaints disclosed in Part II - Select information for the Quarter and half year ended 30 September, 2015 of the Statement from, the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 015125N)



**JITENDRA AGARWAL**  
Partner  
(Membership No. 87104)

Place: New Delhi  
Date: 03 November, 2015

**DEN Networks Limited**  
CIN: L92490DL2007PLC165672

Registered Office: 236, Okhla Industrial Estate, Phase-III, New Delhi - 110020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2015

Particulars	Consolidated					Stand-alone					
	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half year ended 30.09.2015 (Unaudited)	Year ended 31.03.2015 (Audited)	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half year ended 30.09.2015 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
<b>1. Total Revenue</b>	<b>27,129</b>	<b>26,560</b>	<b>29,172</b>	<b>53,689</b>	<b>1,12,964</b>	<b>20,652</b>	<b>20,652</b>	<b>23,115</b>	<b>43,843</b>	<b>45,586</b>	<b>84,663</b>
(a) Income from operations	26,890	26,454	28,910	53,344	1,11,270	20,081	20,081	22,004	42,524	43,394	81,732
(b) Other operating income	239	106	262	345	1,694	571	571	1,111	1,319	1,192	2,931
<b>2. Expenses</b>	<b>33,504</b>	<b>32,033</b>	<b>29,781</b>	<b>65,537</b>	<b>1,22,318</b>	<b>26,828</b>	<b>26,828</b>	<b>25,834</b>	<b>56,829</b>	<b>49,719</b>	<b>98,069</b>
(a) Content cost	13,677	13,606	10,891	27,283	46,452	7,947	7,947	5,708	17,098	11,230	24,709
(b) Placement fees	754	906	563	1,640	2,660	5,589	5,589	5,182	12,502	10,352	20,950
(c) Subscription share/charges	22	63	3,180	85	6,391	1,526	1,526	4,396	2,951	8,616	11,331
(d) Employee benefits expense	3,525	3,415	2,583	6,950	11,070	2,243	2,243	1,424	4,571	2,853	6,120
(e) Cost of traded items	1	1	1	1	10	630	630	1,085	1,390	2,141	2,751
(f) Depreciation and amortisation expenses	5,248	5,006	4,703	10,254	18,595	3,009	3,009	2,697	6,273	5,203	10,868
(g) Other expenses	10,268	9,036	7,861	19,325	37,140	5,884	5,884	5,342	12,044	9,324	21,340
<b>3. Profit / (loss) from operations before other income and finance costs (1-2)</b>	<b>(6,375)</b>	<b>(5,473)</b>	<b>(609)</b>	<b>(11,848)</b>	<b>(9,354)</b>	<b>(6,176)</b>	<b>(6,176)</b>	<b>(2,719)</b>	<b>(12,886)</b>	<b>(4,133)</b>	<b>(13,406)</b>
4. Other income	1,858	2,671	2,247	4,529	8,782	2,965	2,965	2,491	5,615	4,590	9,684
<b>5. Profit / (loss) before finance costs (3+4)</b>	<b>(4,517)</b>	<b>(2,802)</b>	<b>1,638</b>	<b>(7,319)</b>	<b>(572)</b>	<b>(3,211)</b>	<b>(3,211)</b>	<b>(228)</b>	<b>(7,271)</b>	<b>457</b>	<b>(3,722)</b>
6. Finance costs	2,125	1,827	2,270	3,952	8,230	1,682	1,682	2,131	3,450	3,998	7,655
<b>7. Profit / (loss) from ordinary activities before tax (5-6)</b>	<b>(6,642)</b>	<b>(4,629)</b>	<b>(632)</b>	<b>(11,271)</b>	<b>(8,802)</b>	<b>(4,893)</b>	<b>(4,893)</b>	<b>(2,359)</b>	<b>(11,021)</b>	<b>(3,541)</b>	<b>(11,377)</b>
8. Tax expense	515	347	691	862	3,362	(131)	(131)	(182)	(131)	(348)	(296)
<b>9. Net profit / (loss) from ordinary activities after tax (7-8)</b>	<b>(7,157)</b>	<b>(4,976)</b>	<b>(1,323)</b>	<b>(12,133)</b>	<b>(12,164)</b>	<b>(4,762)</b>	<b>(4,762)</b>	<b>(2,177)</b>	<b>(10,890)</b>	<b>(3,193)</b>	<b>(11,081)</b>
10. Share of minority interest	366	213	722	579	2,237	-	-	-	-	-	-
<b>11. Net profit / (loss) (9-10)</b>	<b>(7,523)</b>	<b>(5,189)</b>	<b>(2,045)</b>	<b>(12,712)</b>	<b>(14,401)</b>	<b>(4,762)</b>	<b>(4,762)</b>	<b>(2,177)</b>	<b>(10,890)</b>	<b>(3,193)</b>	<b>(11,081)</b>
12. Paid-up Equity Share Capital (Face value Rs. 10/-)	17,820	17,820	17,820	17,820	17,820	17,820	17,820	17,820	17,820	17,820	17,820
13. Reserves (Net of accumulated losses)	-	-	-	-	1,53,167	-	-	-	-	-	1,47,094
14. EPS (Not annualised) (a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(4.22)	(2.91)	(1.15)	(7.13)	(8.08)	(2.67)	(2.67)	(1.22)	(6.11)	(1.79)	(6.22)
	(4.22)	(2.91)	(1.15)	(7.13)	(8.08)	(2.67)	(2.67)	(1.22)	(6.11)	(1.79)	(6.22)



Particulars	Consolidated					Separations						
	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half year ended 30.09.2015 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half year ended 30.09.2015 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
<b>Part-II - Select Information</b>												
<b>A Particulars of shareholding</b>												
1. Aggregate of Public Shareholding	10,68,39,386	10,68,39,386	10,68,39,386	10,68,39,386	10,68,39,386	10,68,39,386	10,68,39,386	10,68,39,386	10,68,39,386	10,68,39,386	10,68,39,386	10,68,39,386
(a) Number of Shares	59,95	59,95	59,95	59,95	59,95	59,95	59,95	59,95	59,95	59,95	59,95	59,95
(b) Percentage of Shareholding	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
(c) Face Value per share (Rs.)												
2. Promoters and promoter group Shareholding												
a) Pledged/Encumbered												
- Number of shares	NH	NH	NH	NH	NH	NH	NH	NH	NH	NH	NH	NH
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NH	NH	NH	NH	NH	NH	NH	NH	NH	NH	NH	NH
- Percentage of shares (as a % of the total share capital of the company)	NH	NH	NH	NH	NH	NH	NH	NH	NH	NH	NH	NH
b) Non-encumbered												
- Number of shares	7,13,60,420	7,13,60,420	7,13,60,420	7,13,60,420	7,13,60,420	7,13,60,420	7,13,60,420	7,13,60,420	7,13,60,420	7,13,60,420	7,13,60,420	7,13,60,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	40.05	40.05	40.05	40.05	40.05	40.05	40.05	40.05	40.05	40.05	40.05	40.05
<b>B INVESTOR COMPLAINTS</b>												
Quarter ended 30.09.2015												
Pending at the beginning of the quarter	NH											
Received during the quarter	NH											
Disposed of during the quarter	NH											
Remaining unresolved at the end of the quarter	NH											


**DEN Networks Limited**

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase-III, New Delhi - 110020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2015

**Segmentwise Revenue, Results and Capital Employed for the quarter ended 30 September, 2015.**

Particulars	Consolidated					Standalone					(Rs. in Lakhs)	
	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half year ended 30.09.2015 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half year ended 30.09.2015 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)		
<b>Segment Revenue (a to c)</b>												
(a) Cable Distribution Network	26,306	29,028	52,252	61,163	1,11,346	20,131	22,368	42,499	45,336	83,853		
(b) Broadband	823	144	1,344	250	810	521	823	1,344	250	810		
(c) Soccer	(0)	-	93	-	808	-	-	-	-	-		
<b>Total</b>	<b>27,129</b>	<b>29,172</b>	<b>53,689</b>	<b>61,413</b>	<b>1,12,964</b>	<b>20,652</b>	<b>23,191</b>	<b>43,843</b>	<b>45,586</b>	<b>84,663</b>		
Other unallocable revenue	1,858	2,471	4,529	1,752	9,782	2,965	2,650	5,615	4,590	9,684		
<b>Total Revenue</b>	<b>28,987</b>	<b>31,643</b>	<b>58,218</b>	<b>63,165</b>	<b>1,22,746</b>	<b>23,617</b>	<b>25,841</b>	<b>49,458</b>	<b>50,176</b>	<b>94,347</b>		
<b>Segment Results (a to c)</b>												
Profit/(Loss) before tax and finance cost from each segment												
(a) Cable Distribution Network	(3,211)	864	(6,703)	3,559	(43)	(4,209)	(4,503)	(8,712)	(2,211)	(8,700)		
(b) Broadband	(2,307)	(1,070)	(4,274)	(1,922)	(4,706)	(1,967)	(2,307)	(4,274)	(1,922)	(4,706)		
(c) Soccer	(857)	(403)	(871)	(857)	(4,505)	-	-	(4,274)	(1,922)	(4,706)		
<b>Total</b>	<b>(6,375)</b>	<b>(609)</b>	<b>(11,848)</b>	<b>780</b>	<b>(9,354)</b>	<b>(6,176)</b>	<b>(6,810)</b>	<b>(12,986)</b>	<b>(4,133)</b>	<b>(13,406)</b>		
Less:												
i. Finance costs	2,125	2,270	3,952	4,252	8,230	1,682	1,968	3,650	3,986	7,655		
ii. Other unallocable expenditure (net of unallocable income)	(1,858)	(2,471)	(4,529)	(1,112)	(9,782)	(2,965)	(2,650)	(5,615)	(4,590)	(9,684)		
<b>Total Profit/(Loss) before tax and minority interest</b>	<b>(6,542)</b>	<b>(632)</b>	<b>(11,271)</b>	<b>640</b>	<b>(8,802)</b>	<b>(4,893)</b>	<b>(5,128)</b>	<b>(11,021)</b>	<b>(3,541)</b>	<b>(11,377)</b>		
<b>Capital Employed</b>												
Segment Assets - Segment Liabilities (a to c)												
(a) Cable Distribution Network	1,39,657	1,16,499	1,39,657	1,16,499	1,18,766	1,26,258	1,31,796	1,31,796	1,05,378	1,10,019		
(b) Broadband	(9,866)	(2,445)	(9,866)	(2,445)	(5,355)	(7,455)	(9,866)	(9,866)	(2,445)	(5,355)		
(c) Soccer	(3,797)	1,748	(3,797)	1,748	(2,674)	1,748	1,748	1,748	(2,445)	(5,355)		
<b>Total</b>	<b>1,25,894</b>	<b>1,15,802</b>	<b>1,25,894</b>	<b>1,15,802</b>	<b>1,10,737</b>	<b>1,18,803</b>	<b>1,21,830</b>	<b>1,21,830</b>	<b>1,00,933</b>	<b>1,04,664</b>		
Unallocable-Assets less Liabilities	32,151	69,729	32,151	69,729	60,204	41,303	32,151	32,151	69,729	60,204		
<b>Total Capital Employed</b>	<b>1,58,045</b>	<b>1,85,531</b>	<b>1,58,045</b>	<b>1,85,531</b>	<b>1,70,941</b>	<b>1,60,106</b>	<b>1,53,981</b>	<b>1,53,981</b>	<b>1,72,662</b>	<b>1,64,868</b>		

**Notes to the standalone unaudited financial results:**

- The Standalone unaudited financial results of the Company for the quarter and half year ended 30 September, 2015 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at their respective meetings held on 3 November, 2015.
- The Statutory Auditors of the Company have carried out the Limited Review of the standalone financial results of the Company for the quarter and half year ended 30 September, 2015 in accordance with the Clause 41 of the Listing Agreement.
- During the year 2013-14, the Company had raised funds of Rs. 96,082 lakhs by way of Qualified Institutional Placement (QIP) and Preferential Issue of Equity Shares.

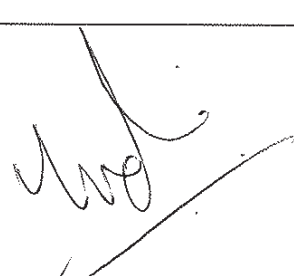
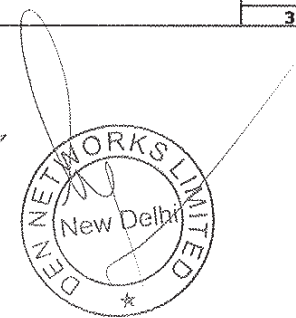
The utilization of the above proceeds are as follows:-

Particulars	Amount (Rs. in lakhs)
a. Utilization for implementation of DAS, broadband and other infrastructure and services	44,566
b. Issue expenses incurred	2,795
c. Balance amount invested in fixed deposits and mutual funds*	48,721
<b>Total</b>	<b>96,082</b>

\*Total funds of the company under lien as margin money with banks/ financial institution against letters of credit/ bank guarantees/ term loans is aggregating to Rs 43,130 lakhs as at 30 September 2015, out of which Rs. 25,130 lakhs is under lien from unutilised balance of QIP.

- The Company has investments of Rs. 59,104.10 lakhs in subsidiary companies and joint venture companies. Of these, the Company has investment of Rs. 6,665.41 lakhs and has balances of loans/advances of Rs. 383.21 lakhs in various subsidiary companies whose Net Worth as at 30 September, 2015 has fully/substantially eroded. Of these, companies with investments aggregating to Rs. 1,052.97 lakhs and with balances of loans/advances of Rs. 39.94 lakhs, whose net worth is fully/substantially eroded have earned profits for the half year ended 30 September, 2015. The management of the Company expects that these subsidiary companies will have positive cash flows to adequately sustain its operations in the foreseeable future. Having regard to the long term investment and strategic involvement no provision for diminution of these investments has been considered necessary.
- The statement of assets and liabilities is as follows :

Particulars		(Rs. in lakhs)	
		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share capital	17,774	17,774
	(b) Reserves and surplus	1,36,207	1,47,094
		<b>1,53,981</b>	<b>1,64,868</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	29,686	33,747
	(b) Other long-term liabilities	27	31
	(c) Long-term provisions	865	720
		<b>30,578</b>	<b>34,498</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	22,957	4,929
	(b) Trade payables	34,456	23,880
	(c) Other current liabilities	63,353	68,484
	(d) Short-term provisions	26	20
		<b>1,20,792</b>	<b>97,313</b>
		<b>3,05,351</b>	<b>2,96,679</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	i Tangible assets	73,170	66,960
	ii Intangible assets	947	512
	iii Capital work in progress	7,968	9,319
	(b) Non current investments	58,668	57,398
	(c) Deferred tax assets (net)	2,302	2,171
	(d) Long-term loans and advances	13,377	12,494
	(e) Other non current assets	3,813	2,371
		<b>1,60,245</b>	<b>1,51,225</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	3,750	12,314
	(b) Trade receivables	36,594	32,784
	(c) Cash and cash equivalents*	72,745	73,550
	(d) Short-term loans and advances	12,373	11,686
	(e) Other current assets	19,644	15,120
		<b>1,45,106</b>	<b>1,45,454</b>
		<b>3,05,351</b>	<b>2,96,679</b>

- 6 Pursuant to TRAI notification, Digital Addressable System (DAS) was implemented in metropolitan cities of the country in phase I with effect from 1 November, 2012 and in 38 other cities in phase II with effect from 1 April, 2013. The Company is in the process of finalising the subscription fee to be billed. Pending finalisation of such subscription fees, the Company has recognised subscription income on estimates based on market trends and negotiations with distributors/ local cable operators. Based on its review of such estimates on a regular basis management is of the view that any change arising in the subscription fee once finalised will not have significant impact on the revenue of the Company for the current period.
- 7 Previous period figures have been reclassified/ regrouped to conform to the classifications adopted in the current period.

For and behalf of Board of Directors  
for DEN Networks Limited



**SAMEER MANCHANDA**  
Chairman Managing Director  
DIN: 00015459

New Delhi  
3 November, 2015



**Notes to the consolidated financial results:**

- The Consolidated unaudited financial results of the Company for the quarter and half year ended 30 September, 2015 have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors at their respective meetings held on 3 November, 2015.
- The Statutory Auditors of the Company have carried out the Limited Review of the standalone financial results of the Company for the quarter and half year ended 30 September, 2015 in accordance with the Clause 41 of the Listing Agreement.
- During the year 2013-14, the Company had raised funds of Rs. 96,082 lakhs by way of Qualified Institutional Placement (QIP) and Preferential Issue of Equity Shares.

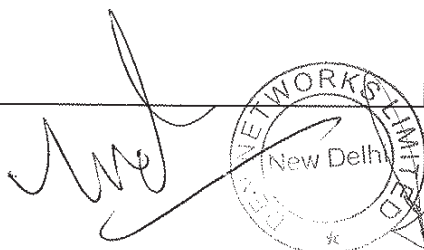
The utilization of the above proceeds are as follows:-

Particulars	Amount (Rs. in lakhs)
a. Utilization for implementation of DAS, broadband and other infrastructure and services	44,566
b. Issue expenses incurred	2,795
c. Balance amount invested in fixed deposits and mutual funds*	48,721
<b>Total</b>	<b>96,082</b>

\*Total funds of the company under lien as margin money with banks/ financial institution against letters of credit/ bank guarantees/ term loans is aggregating to Rs 43,130 lakhs as at 30 September 2015, out of which Rs. 25,130 lakhs is under lien from unutilised balance of QIP

- The Company has investments of Rs. 59,104.10 lakhs in subsidiary companies and joint venture companies. Of these, the Company has investment of Rs. 6,665.41 lakhs and has balances of loans/advances of Rs. 383.21 lakhs in various subsidiary companies whose Net Worth as at 30 September, 2015 has fully/substantially eroded. Of these, companies with investments aggregating to Rs. 1,052.97 lakhs and with balances of loans/advances of Rs. 39.94 lakhs, whose net worth is fully/substantially eroded have earned profits for the half year ended 30 September, 2015. The management of the Company expects that these subsidiary companies will have positive cash flows to adequately sustain its operations in the foreseeable future. Having regard to the long term investment and strategic involvement no provision for diminution of these investments has been considered necessary.
- The statement of assets and liabilities is as follows :

Particulars	(Rs. in lakhs)	
	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's fund</b>		
(a) Share capital	17,774	17,774
(b) Reserves and surplus	1,40,272	1,53,167
	<b>1,58,046</b>	<b>1,70,941</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Preference Shares Issued By Subsidiary Company Outside The Group</b>	<b>250</b>	<b>250</b>
<b>4 Minority interest</b>	<b>16,800</b>	<b>16,545</b>
<b>5 Non-current liabilities</b>		
(a) Long-term borrowings	29,736	33,797
(b) Deferred tax liabilities (net)	410	564
(c) Other long-term liabilities	85	48
(d) Long-term provisions	1,155	993
	<b>31,385</b>	<b>35,402</b>
<b>6 Current liabilities</b>		
(a) Short-term borrowings	26,481	7,463
(b) Trade payables	36,311	27,657
(c) Other current liabilities	72,437	77,221
(d) Short-term provisions	636	737
	<b>1,35,865</b>	<b>1,13,079</b>
<b>TOTAL</b>	<b>3,42,346</b>	<b>3,36,217</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	1,15,891	1,11,219
(ii) Intangible assets	1,655	1,386
(iii) Capital work in progress	9,725	11,035
(b) Goodwill on consolidation	30,091	29,902
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	4,592	4,195
(e) Long-term loans and advances	26,308	26,962
(f) Other non-current assets	1,914	1,835
	<b>1,90,175</b>	<b>1,86,534</b>
<b>2 Current assets</b>		
(a) Current investments	6,252	14,523
(b) Trade receivables	47,911	39,801
(c) Cash and cash equivalents	81,003	82,058
(d) Short-term loans and advances	7,651	6,567
(e) Other current assets	9,356	6,734
	<b>1,52,171</b>	<b>1,49,682</b>
<b>TOTAL</b>	<b>3,42,346</b>	<b>3,36,217</b>



- 6 Pursuant to TRAI notification, Digital Addressable System (DAS) was implemented in metropolitan cities of the country in phase I with effect from 1 November, 2012 and in 38 other cities in phase II with effect from 1 April, 2013. The Company is in the process of finalising the subscription fee to be billed. Pending finalisation of such subscription fees, the Company has recognised subscription income on estimates based on market trends and negotiations with distributors/ local cable operators. Based on its review of such estimates on a regular basis management is of the view that any change arising in the subscription fee once finalised will not have significant impact on the revenue of the Company for the current period.
- 7 The unaudited standalone financial results have been submitted to the Stock Exchange where the Company's securities are listed and the same are also posted on the Company's website www.dennetworks.com
- 8 Previous period figures have been reclassified/ regrouped to conform to the classifications adopted in the current period.
- 9 Following are the particulars of the Company on standalone financials:-

Particulars	(Rs. in lakhs)					
	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half year ended 30.09.2015 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
Turnover	23,191	20,652	23,115	43,843	45,586	84,663
Profit Before Tax	(6,128)	(4,893)	(2,359)	(11,021)	(3,541)	(11,377)
Profit After Tax	(6,128)	(4,762)	(2,177)	(10,890)	(3,193)	(11,081)

For and behalf of Board of Directors  
for DEN Networks Limited

**SAMEER MANCHANDA**  
Chairman Managing Director  
DIN: 00015469

New Delhi  
3 November, 2015