



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA

© : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633

Website : www.supremepetrochem.com ● Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM28/2017-2018

January 29, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051

Dear Sir,

The Board of Directors of the Company at the meeting held on January 29, 2018 at Solitaire Corporate Park, Building No. 11, 4th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have inter-alia pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 approved the Unaudited Financial Results for the Quarter/Nine Months Ended December 31, 2017. The Limited Review Report of the Auditors for the Quarter/Nine Months Ended December 31, 2017 is enclosed alongwith the copy of the results.

The meeting commenced at 3.45 p.m. and ended at 5.40 p.m.

Thanking you

Yours faithfully
for **SUPREME PETROCHEM LTD**

RAVI V KUDDYADY
COMPANY SECRETARY



Fax - Marketing : 022-6709 1925 ● Accts. & Secretarial : 022-4005 5681 Export : 022-6709 1924
CMS : 022-6709 1926. Commercial : 022-4005 5682



SUPREME PETROCHEM LTD

Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2017

(₹ In Lakhs except per equity share data)

Particulars		3rd Quarter Ended on 31/12/2017	2nd Quarter Ended on 30/09/2017	Corresponding Quarter Ended in the previous year on 31/12/2016	Year to date Period Ended on 31/12/2017	Year to date Period Ended on 31/12/2016	Previous Year Ended on 31/03/2017
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE						
	Revenue from Operations						
	(a) Sales (refer note 1)	72,080.13	70,369.66	75,895.04	2,19,677.63	2,24,673.22	3,19,630.24
	(b) Other operating income	421.86	376.11	535.06	1,972.90	1,572.75	1,999.50
	Total Income from Operations (Net)	72,501.99	70,745.77	76,430.10	2,21,650.53	2,26,245.97	3,21,629.74
	Other Income	57.32	132.98	137.57	508.31	429.96	749.19
	TOTAL REVENUE	72,559.31	70,878.75	76,567.67	2,22,158.84	2,26,675.93	3,22,378.93
2	EXPENSES						
	(a) Cost of materials consumed	40704.46	44,694.97	39,575.91	1,25,377.79	1,28,587.62	1,82,961.42
	(b) Purchase of stock-in-trade	20714.92	18,188.73	15,381.27	56,936.00	47,514.20	67,256.35
	(c) Excise duty on sale of goods	-	-	7,260.99	7,751.18	20,853.26	29,768.00
	(d) Changes in inventories of finished goods and work-in-progress	1396.42	(3,203.99)	3,770.12	4,281.87	(3,999.95)	(8,868.34)
	(e) Employee benefit expenses	1224.44	842.77	939.68	3,064.20	2,747.09	3,530.69
	(f) Finance Cost	39.75	139.93	138.96	297.40	379.89	470.15
	(g) Depreciation and amortisation expense	523.35	523.62	561.35	1,559.94	1,723.81	2,221.82
	(h) Other expenses	3679.30	4,075.38	3,638.86	11,449.16	12,024.63	17,254.00
	TOTAL EXPENSES	68,282.64	65,261.41	71,267.14	2,10,717.54	2,09,830.55	2,94,594.09
3	Profit before tax (1-2)	4,276.67	5,617.34	5,300.53	11,441.30	16,845.38	27,784.84
4	Tax Expense						
	Corporate tax	1460.00	1,860.00	1,758.56	3,805.20	5,880.00	9,830.55
	Deferred tax	18.90	89.50	-	139.65	-	13.06
5	Profit after tax (3-4)	2,797.77	3,667.84	3,541.97	7,496.45	10,965.38	17,941.23
6	Other comprehensive (Income)/Loss						
	Item that will not be reclassified to profit or loss						
	Remeasurement of defined benefit plan	-	-	-	-	1.96	64.95
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(22.48)
7	Total comprehensive income for the period	2,797.77	3,667.84	3,541.97	7,496.45	10,963.42	17,898.76
8	Equity						
	a) Equity Share Capital	9,650.20	9,650.20	9,650.20	9,650.20	9,650.20	9,650.20
	b) Other Equity	-	-	-	-	-	48,559.83
9	Earnings per shares (₹)						
	Basic	2.90	3.79	3.67	7.77	11.36	18.59
	Diluted	2.90	3.79	3.67	7.77	11.36	18.59
	Nominal value of share	10.00	10.00	10.00	10.00	10.00	10.00

SIGNED FOR IDENTIFICATION
BY

G. M. Kapadia
G. M. KAPADIA & CO.
MUMBAI.

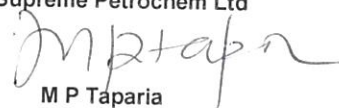
**NOTES:**

- 1 In accordance with the requirements of Ind AS 18, Revenue for the quarter ended December 31, 2017 is net of Goods and Services Tax (GST). Revenue for earlier periods, however, is inclusive of excise duty. The figures of revenue for the period upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to make it comparable:

	Quarter Ended			Nine Months ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Sales (A)	72,080.13	70,369.66	75,895.04	2,19,677.63	2,24,673.22	3,19,630.24
Excise Duty on Sale (B)	-	-	7,260.99	7,751.18	20,853.26	29,768.00
Sales excluding excise duty (A-B)	72,080.13	70,369.66	68,634.05	2,11,926.45	2,03,819.96	2,89,862.24

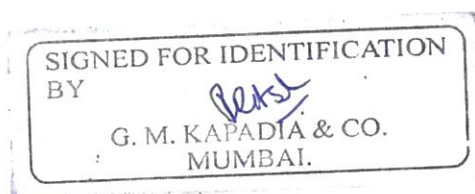
- 2 The settlement of the loss/damage to the assets at the EPS plant in Tamil Nadu due to floods in December 2015 is in progress. The Company had filed an initial claim of ₹1,092 lakhs. The Company has till date received interim claim of ₹718 lakhs. Since the Company has adequate insurance cover on reinstatement basis for fixed assets and on cost basis for raw materials and stores and on market price basis for finished goods, the management does not expect any financial loss on account of the same. The Company is also insured for "Loss of Profit" during the period the plant operations were shut.
- 3 The Company operates in single segment namely 'Styrenics and allied products'.
- 4 Figures of the previous year / quarter are regrouped wherever necessary.
- 5 The results for the quarter/Nine Months ended December 31, 2017 were subjected to a Limited Review by the Statutory Auditors. The statement of unaudited results was reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on January 29, 2018.

for Supreme Petrochem Ltd


M P Taparia
Chairperson

Place Mumbai
Date: 29/01/2018

Please visit us at <http://www.supremepetrochem.com>



G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Nine Months period ended on December 31, 2017 of Supreme Petrochem Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Supreme Petrochem Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Supreme Petrochem Limited ('the Company') for the quarter and nine months period ended December 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel, analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing




G. M. KAPADIA & CO.

Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W

Place : Mumbai
Dated: January 29, 2018




Rajen Ashar
Partner
Membership No.048243