

# DYNAMIC MICROSTEPPERS LIMITED

Regd. Off. : 506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road,  
Vile Parle (East) Mumbai – 400 057  
CIN: L45206MH1985PLC036261 Tel. (022) 26831570 Fax. (022) 26840528

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14<sup>th</sup> November, 2016

To,  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, P.J. Tower,  
Dalal Street,  
Mumbai- 400 001

Script Code No.: 531330

Dear Sir / Madam,

**Sub: Proceedings of the Board Meeting of Dynamic Microsteppers Limited held on Monday, 14<sup>th</sup> November, 2016:**

With reference to the subject captioned above and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held today, 14<sup>th</sup> November, 2016, have amongst other matters considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2016.

A copy of the aforesaid results as approved by the Board along with the Limited Review Report is enclosed herewith for your record.

Thanking You,

Yours faithfully,  
For DYNAMIC MICROSTEPPERS LIMITED

*Ashwin Shah*

ASHWIN SHAH  
DIRECTOR



Encl: As above

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Web Site: [www.dynamicmicrosteppers.com](http://www.dynamicmicrosteppers.com)



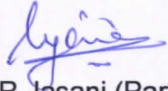
## **DYNAMIC MICROSTEPPERS LIMITED**

We have reviewed the un-audited standalone financial results of **DYNAMIC MICROSTEPPERS LIMITED** having registered office at **506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai - 400 057**, for the quarter ended 30<sup>th</sup> September 2016 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30<sup>th</sup> September 2016 and the Standalone Statement of Assets & Liabilities' ('the Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, engagements of 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Accounting Standards and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Jasani & Associates  
Chartered Accountants  
FRN # 116628 W

  
P.R. Jasani (Partner)  
Mem # 032477  
Place : Mumbai  
Date : 14.11.16



**DYNAMIC MICROSTEPPERS LIMITED**

506, Matharu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East), Mumbai - 400 057

CIN: L45206MH1985PLC036261 Tel No.: (022) 26831570 Fax No.: (022) 26840528

**Un-Audited Standalone Financial Results for the quarter and half year ended 30th September, 2016**

Part I

(Amount in Rs)

**Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2016**

Sr. No	Particulars (Refer Notes below)	Quarter ended			Half Year ended		Year ended
		30.09.2016 (Un-Audited)	30.06.2016 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2016 (Un-Audited)	30.09.2015 (Un-Audited)	31.03.2016 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Balance W/off	-	-	-	-	-	151138
	<b>Total income from Operations (net)</b>	-	-	-	-	-	151138
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other exp (Any item exceeding 10% of the total exp relating to continuing operations to be shown separately)	46133	19025	11117	65158	37012	85111
	(g) Legal & Professional Fees	80339	316597	78695	396936	374471	563566
	<b>Total Expenses</b>	126472	335622	89812	462094	411484	648677
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	(126,472)	(335,622)	(89,812)	(462,094)	(411,484)	(497,539)
<b>4</b>	<b>Other Income</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3 + 4)</b>	(126,472)	(335,622)	(89,812)	(462,094)	(411,484)	(497,539)
<b>6</b>	<b>Finance Costs</b>	201	200	120	401	603	947
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	(126,673)	(335,822)	(89,932)	(462,495)	(412,087)	(498,486)
<b>8</b>	<b>Exceptional Items</b>	-	1187759	-	1187759	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	(126,673)	(1,523,581)	(89,932)	(1,650,254)	(412,087)	(498,486)
<b>10</b>	<b>Tax expense</b>	-	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	(126,673)	(1,523,581)	(89,932)	(1,650,254)	(412,087)	(498,486)
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	(126,673)	(1,523,581)	(89,932)	(1,650,254)	(412,087)	(498,486)
<b>14</b>	<b>Share of Profit / (loss) of associates *</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority Interest*</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest &amp; share of profit / (loss) of associates (13 + 14 + 15) *</b>	(126,673)	(1,523,581)	(89,932)	(1,650,254)	(412,087)	(498,486)
<b>17</b>	<b>Paid-up equity share capital (Fully paid up equity share of Rs. 10 each)</b>	34488000	34488000	34488000	34488000	34488000	34488000
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	38127327
<b>19</b>	<b>i. Earnings Per Share (before extraordinary items) (Fully Paid Up equity share of Rs. 10 Per.Share ) (not annualised):</b>						
	(a) Basic & (b) Diluted	(0.04)	(0.44)	(0.03)	(0.48)	(0.12)	(0.14)
	<b>ii. Earnings Per Share (after extraordinary items) (Fully Paid Up equity share of Rs. 10 Per.Share ) (not annualised):</b>						
	(a) Basic & (b) Diluted	(0.04)	(0.44)	(0.03)	(0.48)	(0.12)	(0.14)

**NOTES**

a. The above results have been reviewed by the Audit Committee & approved by the Board of Directors of the Co at their meeting held on Monday, 14th Nov, 2016.

b. The Statutory Auditors have carried Limited Review of the Un-audited Financial Results of the Company.

c. Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

e. As per the requirements of AS-17 issued as per Co's (Accounting Standards) Rules, 2006, no disclosure is required as the Co is operating in single business segment

f. The Un-audited Standalone financial results of the Company for the quarter and half year ended 30th September, 2016 are available on the Company's website i.e www.dynamicmicrosteppers.com and also available on BSE website ie. www. bseindia.com

By order of the Board  
For DYNAMIC MICROSTEPPERS LTD

*Ashwin Shah*  
Ashwin Shah  
Director



Place : Mumbai

Date : 14.11.2016

**DYNAMIC MICROSTEPPERS LIMITED**

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CIN: L45206MH1985PLC036261 Tel No.: (022) 26831570 Fax No.: (022) 26840528

**Statement of Assets and Liabilities**

(Amount in Rs.)

	Particulars	As at 30-09-2016	As at 30-09-2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	34488000	34488000
	(b) Reserves and surplus	(39,777,582)	(38,040,928)
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>(5,289,582)</b>	<b>(3,552,928)</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest *</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	8,486,030	7186030
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions	-	157338
	<b>Sub-total - Non-current liabilities</b>	<b>8,486,030</b>	<b>7363368</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings		
	(b) Trade payables		
	(c) Other current liabilities	42,675	70526
	(d) Short-term provisions	616,200	
	<b>Sub-total - Current liabilities</b>	<b>658,875</b>	<b>70526</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,855,323</b>	<b>3860966</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	3,716,064	3716064
	(b) Goodwill on consolidation *		
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances		
	(f) Other non-current assets	7,073	7073
	<b>Sub-total - Non-current assets</b>	<b>3,723,137</b>	<b>3723137</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables		
	(d) Cash and cash equivalents	130,454	137829
	(e) Short-term loans and advances		
	(f) Other current assets	1,732	
	<b>Sub-total - Current assets</b>	<b>132,186</b>	<b>137829</b>
	<b>Total - Assets</b>	<b>3,855,323</b>	<b>3860966</b>

By order of the Board

For DYNAMIC MICROSTEPPERS LIMITED

*Ashwin Shah*

Ashwin Shah

Director



Place : Mumbai

Dated : 14.11.2016