



MUDRA FINANCIAL SERVICES LTD.

Reg. Office : 3rd Floor, Vaastu Darshan, "B" Above Central Bank of India.
Azad Road, Andheri (East), Mumbai - 400 069.

(O) : +91-22-6191 9293/22 Website : mudrafinancial.in

Email: mudrafinancial.1994@gmail.com

L65999MH1994PLC079222

13th November, 2017

To,
The BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 539819

Sub: Outcome of Board Meeting held on 13th November, 2017

Dear Sir,

With reference to above, kindly find enclosed herewith the following:

Pursuant to the provisions of Regulation 33 and Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on 13th November, 2017 has:

1. Considered and approved the Unaudited Financial Statements of the Company for Quarter/Half Year ended 30th September, 2017. The Statutory Auditors have carried out Limited Audit Review for the said quarter.

An extract of the Unaudited Financial Results alongwith Limited Review Report for the Quarter/Half Year ended 30th September, 2017 is enclosed herewith.

2. Acceptance of resignation of Mr. Anirudh Kumar Tanvar from the post of Company Secretary w.e.f. 15th November, 2017 due to personal reasons and consequently Mr. Anirudh Kumar Tanvar will cease to be the Compliance Officer/ Key Managerial Personnel of the Company from the said date.

The meeting of the Board of Directors commenced at 5:30 P.M. and concluded at 7:00 P.M.

Kindly find the same in order and acknowledge.

Thanking You,

Yours faithfully,
For Mudra Financial Services Limited

Anirudh Kumar Tanvar
Company Secretary & Compliance Officer



Encl: As above



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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017

(Rs. in Lacs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	-	5.00	-	5.00	0.15	7.65
II.	Other Income	16.57	15.27	14.20	31.84	27.35	57.49
III.	Total Revenue (I + II)	16.57	20.27	14.20	36.84	27.50	65.14
IV.	Expenses						
a	Purchase of Stock-in-trade	-	-	-	-	-	-
b	Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
c	Employee Benefits Expense	6.10	5.19	3.65	11.29	8.69	19.10
d	Finance Costs	-	-	-	-	-	-
e	Depreciation and Amortization Expense	-	-	-	-	-	-
f	Other Expenses	2.17	4.07	0.97	6.24	4.61	9.18
	Total Expenses	8.27	9.26	4.62	17.53	13.30	28.28
V.	Profit/(Loss) before exceptional and extra ordinary items and tax (III - IV)	8.30	11.01	9.58	19.31	14.20	36.86
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before extra ordinary items and tax (V-VI)	8.30	11.01	9.58	19.31	14.20	36.86
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit/(Loss) before tax (VII - VIII)	8.30	11.01	9.58	19.31	14.20	36.86
X.	Tax Expense :						
	1. Current Tax	-	-	-	-	-	18.34
	2. Deferred Tax	-	-	-	-	-	-
XI.	Profit/(Loss) from the continuing operations (IX - X)	8.30	11.01	9.58	19.31	14.20	18.52
XII.	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII.	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV.	Profit/(Loss) from discontinuing operations after tax (XII - XIII)	-	-	-	-	-	-
XV.	Profit/(Loss) for the period (XI + XIV)	8.30	11.01	9.58	19.31	14.20	18.52
XVI.	Earnings per Equity Share of Face Value of Rs. 10/- each						
a	Basic	0.17	0.22	0.19	0.39	0.28	0.37
b	Diluted	0.17	0.22	0.19	0.39	0.28	0.37

NOTES :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 13th November, 2017.
- The Company operates in single segment viz Financial Services.
- Previous Year/period figures have been regrouped/reclassified wherever necessary.

By Order of the Board
For Mudra Financial Services Limited

Atul Jain

(Atul Jain)
Director

Place : Mumbai
Date : 13th November, 2017





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Statement of Assets and Liabilities

Particulars	(Rs. In lacs)	
	As at 30-Sep-2017 Unaudited	As at 31-Mar-2017 Audited
A. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS :		
a) Capital	501.00	501.00
b) Reserves & Surplus	253.33	234.02
Sub Total - Shareholders Funds	754.33	735.02
2. NON CURRENT LIABILITIES		
a) Deferred Tax Liability(Net)	0.06	0.06
b) Long Term Provisions	1.89	1.89
Sub Total - Non-current Liabilities	1.95	1.95
3. CURRENT LIABILITIES		
a) Other Current Liabilities	0.13	0.18
b) Short Term Provisions	-	-
Sub Total - Current Liabilities	0.13	0.18
TOTAL - EQUITY AND LIABILITIES	756.41	737.15
B. ASSETS		
1. NON CURRENT ASSETS		
a) Fixed Assets	0.24	0.24
b) Non-current Investments	7.72	7.72
c) Long-term Loans and Advance	682.50	636.33
Sub Total - Non-current Assets	690.46	644.29
2. CURRENT ASSETS		
a) Inventories	26.91	26.91
b) Trade Recievables	-	-
c) Cash and Cash Equivalent	6.06	30.91
d) Short-term Loans and Advances	5.02	0.12
e) Other current assets	27.96	34.92
Sub Total - Current Assets	65.95	92.86
TOTAL ASSETS	756.41	737.15

By Order of the Board
For Mudra Financial Services Limited


(Atul Jain)
Director

Place : Mumbai
Date : 13th November, 2017



SAMPAT MEHTA & ASSOCIATES
(Regd.)
CHARTERED ACCOUNTANTS

B-801/802,
11, SARVODAY,
WESTERN EXPRESS HIGHWAY,
BANDRA EAST,
MUMBAI - 400 051
FAX : +91 22 2858 3060
E-MAIL : info@sampatmehta.com
URL : www.sampatmehta.com

The Board of Directors
MUDRA FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Mudra Financial Services Limited for the quarter and half year ended 30th September 2017 (the "statement"), being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September 2017 has not disclosed the information registered to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contain any material misstatement.

The comparative financial information of the Company for the quarter and half year ended 30th September, 2016, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, have been reviewed by the predecessor auditor and the comparative financial statements for the year ended 31st March, 2017 prepared in accordance with the Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India have been audited by the predecessor auditor. The reports of the predecessor auditor on these comparative financial information and financial statements expressed an unmodified conclusion and unmodified opinion respectively.

Place: Mumbai;
Date: November 13, 2017



For M/s. Sampat Mehta & Associates
Firm Registration No. 109038W
Chartered Accountants

S. B. Rambhia

Sanjay Rambhia
Partner

Membership No. 046265