



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)

REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:- finance@bemcohydraulics.net **Web :-** www.bemcohydraulics.net



Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

May 17, 2016

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Submission of audited Standalone financial statement and consolidated financial statement for the quarter and year ended as on 31st March, 2016

Dear Sir(s),

As per regulation 33 (3) (a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we are herewith enclosing audited Standalone financial statement and consolidated financial statements for the year ended as on 31st March, 2016.

Kindly take on your record and acknowledge for the same.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**



Amruta A. Tarale
Amruta A. Tarale.
Company Secretary

Encl: a. a.



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



REGD. OFFICE & WORKS :
UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA
Email:- finance@bemcohydraulics.net **Web :-** www.bemcohydraulics.net

Tel:- 91-831-2441980, 2440270
Fax :- 91-831-2441263

May 17, 2016

Compliance under regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations, 2015.

Form A (Audit Report with unmodified opinion)

| | | |
|----|--|-------------------------------|
| 1. | Name of the Company | Bemco Hydraulics Limited |
| 2. | Annual financial statement for the year ended | 31 st March, 2016. |
| 3. | Type of audit observation | Un- Modified |
| 4. | Frequency of observation | Not applicable |
| 5. | To be signed by- | |
| | Auditor. M/s A.C. Bhuteria & Co. Ashish Choudhary Membership No: 308886 | <i>Ashish Choudhary</i> |
| | Anirudh Mohta Managing Director & CEO | <i>Anirudh Mohta</i> |
| | R. B. Patil CFO. | <i>R. B. Patil</i> |
| | Amruta Tarale Company Secretary Membership No: 42288. | <i>Amruta Tarale</i> |
| | Dilip Chandak Director & Chairman of Audit Committee | <i>Dilip Chandak</i> |



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BEMCO HYDRAULICS LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **BEMCO HYDRAULICS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

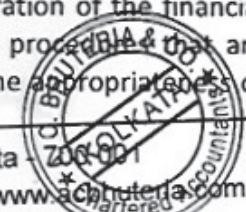
Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of



the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016, and its loss and cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - iii. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - iv. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - v. On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - vii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 2.45 to the financial statements;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



Ashu

- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A.C. Bhuteria & Co.
Chartered Accountants
Firm's Registration No. 303105E

Ashish Choudhary

Ashish Choudhary
Partner

Membership No. 308886

Place: Camp Belgaum
Date: 17/05/2016



Annexure 'A' to Independent Auditor's Report referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.

- (i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) Physical verification of inventories has been conducted at reasonable intervals by the management. No material discrepancies were noticed on physical verification as compared to book record.
- (iii) The Company has not granted any loans, secured or unsecured to Companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act'). Accordingly, paragraphs 3(iii)(a), 3(iii)(b) & 3(iii)(c) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not given any loan/guarantee/security to or on behalf of any party referred to in Section 185 of the Companies Act 2013. The Company has complied with Section 186 in respect of loans and investments made. The Company has not given any guarantee or provided any security in connection with a loan to any body corporate or any other person.
- (v) On the basis of our examination of books and records of the Company, in our opinion and according to the information and explanations given to us, the company has not accepted deposits during the year and therefore the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under are not applicable to the Company.
- (vi) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie the prescribed cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to



Ashutosh

determine whether they are accurate or complete.

(vii)

- a. According to the information and explanations given to us and on the basis of our examination of the books and records of the Company, the company is regular in depositing undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues with the appropriate authorities.

According to the information and explanations given to us and on the basis of our examination of the books and records of the Company, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March 2016 for a period of more than six months from the date they became payable.

- b. According to the information & explanation give to us, there are no dues of Income tax, Sales tax, Service Tax, Custom duty, or Excise duty which have not been deposited on account of any dispute except as stated as below:

| Name of the Statute | Nature of the Dues | Amount (Rs.) | Period to which the amount relates (Financial year) | Forum where dispute is pending |
|---------------------------------------|--------------------|--------------|---|--|
| Karnataka Tax on Entry of Goods, 1979 | Entry Tax | 75,755/- | 2006-07 | Joint Commissioner of Commercial Taxes (Appeals) |
| Karnataka Tax on Entry of Goods, 1979 | Entry Tax | 28,666/- | 2007-08 | Joint Commissioner of Commercial Taxes (Appeals) |
| Karnataka Tax on Entry of Goods, 1979 | Entry Tax | 34,580/- | 2008-09 | Joint Commissioner of Commercial Taxes (Appeals) |
| Karnataka Tax on Entry of Goods, 1979 | Entry Tax | 70,632/- | 2009-10 | Joint Commissioner of Commercial Taxes (Appeals) |

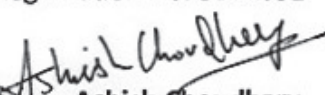
Out of the total amount of Rs.2,09,633/-, 30% of the amount. i.e. Rs. 62,890/- has been deposited.




- (viii) Based on our examination of books and records and according to the information & explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial Institution or Banks or Government. The Company has not issued any debentures.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) On the basis of our examination of books and records of the Company and according to the information and explanations given to us, no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and therefore paragraph 3(xiv) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non cash transaction with directors or persons connected with him and therefore paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Camp Belgaum
Date: 17/05/2016

For A.C. Bhuteria & Co.
Chartered Accountants
Firm's Registration No. 303105E


Ashish Choudhary
Partner
Membership No. 308886



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **BEMCO HYDRAULICS LIMITED** ("the Company") as of 31st March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Camp Belgaum

Date: 17/05/2016

For A.C. Bhuteria & Co.
Chartered Accountants
Firm's Registration No. 303105E

Ashish Choudhary
Ashish Choudhary

Partner

Membership No. 308886



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate Belgaum- 590 008

AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED ON.

31-Mar-16

**PART I**

(Rs. in Lacs)

| SL NO | PARTICULARS | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended in the previous year | Year to date figures for current period ended | Year to date figures for the previous year ended |
|---------------|--|----------------------|--------------------------|---|---|--|
| | | 31-Mar-16 Audited | 30-Dec-15 Un-Audited | 31-Mar-15 Audited | 31-Mar-16 Audited | 31-Mar-15 Audited |
| 1 | Income From Operations | | | | | |
| a) | Net Sales/Income from operations (Net of Excise Duty) | 958.14 | 556.53 | 1,152.55 | 2,101.11 | 3,608.34 |
| b) | Other Operating Income | 22.93 | 7.67 | 25.88 | 45.39 | 57.97 |
| | Total income from operations (Net) | 981.07 | 564.20 | 1,178.43 | 2,146.50 | 3,666.31 |
| 2 | Expenses | | | | | |
| a) | Cost of Materials Consumed | 634.98 | 310.31 | 493.16 | 1,208.02 | 1,804.68 |
| b) | Purchases of stock-in-trade | - | - | - | - | - |
| c) | Changes in inventories of Finished goods, work-in progress and stock-in-trade | (121.85) | (74.03) | 258.92 | (295.79) | 189.75 |
| d) | Employees benefit expenses | 179.88 | 140.78 | 201.86 | 617.01 | 660.24 |
| e) | Depreciation and amortisation expenses | 30.73 | 31.28 | 42.64 | 124.55 | 131.37 |
| f) | Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | - | - | - | - | - |
| | I) Manufacturing Expenses | 64.75 | 28.14 | 47.96 | 126.53 | 169.90 |
| | II) Freight & Transportation | 22.82 | 15.20 | 17.60 | 51.85 | 62.83 |
| | III) Travelling & Conveyance | 21.81 | 19.20 | 29.11 | 81.14 | 117.95 |
| | IV) Other Expenditure | 114.12 | 61.59 | 40.44 | 310.52 | 247.22 |
| | Total | 223.50 | 124.13 | 135.11 | 570.04 | 597.90 |
| | Total Expenses | 947.24 | 532.47 | 1,131.69 | 2,223.83 | 3,383.94 |
| 3 | Profit / (loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) | 33.83 | 31.73 | 46.74 | (77.33) | 282.37 |
| 4 | Other Income | 11.31 | 5.66 | 93.44 | 36.48 | 195.16 |
| 5 | Profit/(loss) before Interest and Exceptional Items (3+4) | 45.14 | 37.39 | 140.18 | (40.85) | 477.53 |
| 6 | Finance Cost | 73.04 | 68.48 | 76.70 | 266.37 | 329.40 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | (27.90) | (31.09) | 63.48 | (307.22) | 148.13 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/ (Loss) from Ordinary Activities before tax (7+8) | (27.90) | (31.09) | 63.48 | (307.22) | 148.13 |
| 10 | Tax Expenses | - | (0.16) | (213.28) | (0.60) | (237.00) |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (27.90) | (31.25) | (149.80) | (307.82) | (88.87) |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - |
| 13 | Net Profit (+) / Loss (-) for the Period(11-12) | (27.90) | (31.25) | (149.80) | (307.82) | (88.87) |
| 14 | Share of Profit/(loss) of associates | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | (27.90) | (31.25) | (149.80) | (307.82) | (88.87) |
| 17 | Paid-up Equity Share Capital (Face value of the Equity Shares each) | 218.67 10.00 | 218.67 10.00 | 218.67 10.00 | 218.67 10.00 | 218.67 10.00 |
| 18 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | 76.21 |
| 19 i) | Earning per share (before extraordinary item) (of Rs. 10/- each) (Not annualised) | | | | | |
| a) | Basic | (1.76) | (1.91) | (8.53) | (16.01) | (6.91) |
| b) | Diluted | (1.76) | (1.91) | (8.53) | (16.01) | (6.91) |
| 19 ii) | Earning per share (after extraordinary item) (of Rs. 10/- each) (Not annualised) | | | | | |
| a) | Basic | (1.76) | (1.91) | (8.53) | (16.01) | (6.91) |
| b) | Diluted | (1.76) | (1.91) | (8.53) | (16.01) | (6.91) |



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate Belgaum- 590 008

AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED ON.

31-Mar-16



PART I

(Rs. in Lacs)

ANNEXURE UNDER - SEBI REG. 33(3)(f) of LODR

| Standalone Satatement of Assets and Liabilities Particulars | As at (current half year end/year end) | As at (previous year end) |
|--|---|------------------------------|
| | Audited 31-Mar-16 | Audited 31-Mar-15 |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share Capital | 539.34 | 539.34 |
| (b) Reserves & Surplus | (87.27) | 220.56 |
| (c) Money received against share warrants | - | - |
| Sub-total -Share Holders' funds | 452.07 | 759.90 |
| 2 Share application money pending allotment | - | - |
| 3 Minority interest | - | - |
| 4 Non-current liabilities | | |
| (a) Long-term borrowings | 481.83 | 571.72 |
| (b) Deferred tax liabilities (net) | - | - |
| (c) Other long-term liabilities | 34.03 | 37.55 |
| (d) Long-term provisions | 6.22 | - |
| Sub-total -Non-current liabilities | 522.08 | 609.27 |
| 5 Current liabilities | | |
| (a) Short-term borrowings | 1,449.26 | 1,118.60 |
| (b) Trade payables | 952.09 | 754.68 |
| (c) Other current liabilities | 895.40 | 431.05 |
| (d) Short-term provisions | 37.39 | 43.13 |
| Sub-total -Current liabilities | 3,334.14 | 2,347.46 |
| TOTAL EQUITY AND LIABILITIES | 4,308.29 | 3,716.63 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets | 820.94 | 930.02 |
| (b) Goodwill on consolidation | - | - |
| (c) Non-Current Investments | 1.10 | 0.45 |
| (d) Deferred tax assets (net) | - | - |
| (e) Long-term loans and advances | 11.94 | 11.96 |
| (f) Other non-current assets | 88.01 | 64.07 |
| Sub-total -Non-current assets | 921.99 | 1,006.50 |
| 2 Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 2,222.69 | 1,787.81 |
| (c) Trade receivables | 942.89 | 700.63 |
| (d) Cash and cash equivalents | 17.01 | 6.25 |
| (e) Other Bank Balances | 112.56 | 117.00 |
| (f) Short-term loans and advances | 90.19 | 97.48 |
| (g) Other current assets | 0.96 | 0.96 |
| Sub-total -Current assets | 3,386.30 | 2,710.13 |
| TOTAL - ASSETS | 4,308.29 | 3,716.63 |

- Notes :**
- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting. Results were taken on Record By the Board Of Directors at their meeting held on 17-05-2016
 - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'
 - The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year
 - The figures for the Previous year regrouped wherever necessary
 - The subsidiary company has been incorporated on 13th February, 2015 and therefore, this being the first consolidated financial statements of the company, there are no comparative figures for the previous year to be reported.
 - In view of the Writ Petition filed before the Hon'ble High Court Of Karnataka vide WP No 5272 & 5311 /2016 against the amendment dated 1st January, 2016, in the Payment of Bonus Act, 1965 having retrospective effect from 01-04-2014, the Jurisdictional Hon'ble High Court has granted Stay on the retrospective effect of this amendment vide its Order dated 02-02-2016. The management is, therefore, of the view that since the stay has been granted, no additional liability towards incremental effect of bonus for the financial year 2014-15 would materialize and hence no provision for the same has been made in the financial results for the quarter and year ended 31st March 2016.

Place: Belgaum
Date: 17/05/2016

FOR BEMCO HYDRAULICS LIMITED

Anirudh Mohta
Managing Director
DIN- 00065302
2, Mohanam, 10th Cross
Bhagyanagar
BELGAUM- 590 006
Karnataka



BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate Belgaum- 590 008

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED ON.

31-Mar-2016

PART I

| SL NO | PARTICULARS | Year to date figures for current period ended 31-Mar-16 Audited |
|---------------|--|---|
| 1 | Income From Operations | |
| a) | Net Sales/income from operations (Net of Excise Duty) | 2,086.12 |
| b) | Other Operating Income | 45.42 |
| | Total income from operations (Net) | 2,131.54 |
| 2 | Expenses | |
| a) | Cost of Materials Consumed | 1,192.77 |
| b) | Purchases of stock-in-trade | - |
| c) | Changes in inventories of Finished goods,work-in-progress and stock-in-trade | (295.79) |
| d) | Employees benefit expenses | 636.92 |
| e) | Depreciation and amortisation expenses | 125.55 |
| f) | Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | - |
| | i) Manufacturing Expenses | 126.89 |
| | ii) Freight & Transportation | 52.12 |
| | iii) Travelling & Conveyance | 83.00 |
| | iv) Other Expenditure | 312.78 |
| | Total | 574.79 |
| | Total Expenses | 2,234.24 |
| 3 | Profit / (loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) | (102.70) |
| 4 | Other Income | 35.48 |
| 5 | Profit/(loss) before Interest and Exceptional Items (3+4) | (67.22) |
| 6 | Finance Cost | 268.32 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | (335.54) |
| 8 | Exceptional items | - |
| 9 | Profit/ (Loss) from Ordinary Activities before tax (7+8) | (335.54) |
| 10 | Tax Expenses | (0.60) |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (336.14) |
| 12 | Extraordinary items (net of tax expenses) | - |
| 13 | Net Profit (+) / Loss (-) for the Period(11-12) | (336.14) |
| 14 | Share of Profit/(loss) of associates | - |
| 15 | Minority Interest | (0.35) |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | (335.79) |
| 17 | Paid-up Equity Share Capital | 218.67 |
| | (Face value of the Equity Shares each) | 10.00 |
| 18 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - |
| 19 i) | Earning per share (before extraordinary item) (of Rs. 10/- each) (Not annualised) | |
| a) | Basic | (17.29) |
| b) | Diluted | (17.29) |
| 19 ii) | Earning per share (after extraordinary item) (of Rs. 10/- each) (Not annualised) | |
| a) | Basic | (17.29) |
| b) | Diluted | (17.29) |

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate Belgaum- 590 008

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED ON,

31-Mar-2016

PART I

ANNEXURE UNDER - SEBI REG. 33(3)(f) of LODR

consolidated Statement of Assets and Liabilities

| Particulars | As at (current half year end/year end) |
|--|--|
| | 31-Mar-16 |
| A EQUITY AND LIABILITIES | |
| 1 Shareholders' funds | |
| (a) Share Capital | 539.34 |
| (b) Reserves & Surplus | (115.23) |
| (c) Money received against share warrants | - |
| | 424.11 |
| 2 Share application money pending allotment | - |
| 3 Minority interest | - |
| 4 Non-current liabilities | |
| (a) Long-term borrowings | 530.58 |
| (b) Deferred tax liabilities (net) | - |
| (c) Other long-term liabilities | 34.03 |
| (d) Long-term provisions | 6.22 |
| | 570.83 |
| 5 Current liabilities | |
| (a) Short-term borrowings | 1,449.26 |
| (b) Trade payables | 960.04 |
| (c) Other current liabilities | 901.76 |
| (d) Short-term provisions | 37.39 |
| | 3,348.45 |
| | 4,343.39 |
| B ASSETS | |
| 1 Non-current assets | |
| (a) Fixed assets | 837.46 |
| (b) Goodwill on consolidation | - |
| (c) Non-Current Investments | 0.45 |
| (d) Deferred tax assets (net) | 11.99 |
| (e) Long-term loans and advances | - |
| (f) Other non-current assets | 88.01 |
| | 937.91 |
| 2 Current assets | |
| (a) Current investments | - |
| (b) Inventories | 2,247.28 |
| (c) Trade receivables | 926.64 |
| (d) Cash and cash equivalents | 17.19 |
| (e) Other Bank Balances | 112.56 |
| (f) Short-term loans and advances | 100.85 |
| (g) Other current assets | 0.96 |
| | 3,405.48 |
| | 4,343.39 |

- Notes :**
- The above Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting. Results were taken on Record By the Board Of Directors at their meeting held on **17-05-2016**
 - The Consolidated Financial Statements have been prepared in accordance with the Accounting Standards (AS) -21 notified under section 133 of the Companies Act, 2013.
 - The Group (Bemco Hydraulics Limited, the parent Company and Bemco Fluidtechnik Pvt Ltd, the Subsidiary Company) is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS' and as such there are no separate reportable segment as per AS-17
 - The subsidiary company has been incorporated on 13th February, 2015 and therefore, this being the first consolidated financial statements of the company, there are no comparative figures for the previous year to be reported.

Place: Belgaum
Date: 17/05/2016



FOR BEMCO HYDRAULICS LIMITED

Anirudh Mohta
Managing Director
DIN- 00065302
2, Mohanam, 10th Cross
Bhagyanagar
BELGAUM- 590 006 (Karnataka)