

PUDHUAARU FINANCIAL SERVICES PRIVATE LIMITED

CIN: U65991TN1993PTC024547

Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113

Audited Financial Results for the Year Ended March 31, 2015 (₹ In Lacs)

Sl. No.	Particulars	6 Months Ended 31st March 2015	Corresponding 6 Months Ended 31st March 2014	Year-to-date Figures for the Current Period Ended 31st March, 2015	Previous Accounting Year Ended 31st March 2014
		Audited	Audited	Audited	Audited
1.	Interest Earned (a) + (b) + (c) + (d)	2,209.50	1,307.42	4,145.27	2,299.55
	(a) Interest/Disc. on Advances/Bills (Interest from Loans)	2,137.42	1,272.41	4,006.26	2,200.37
	(b) Income on Investments	-	-	-	-
	(c) Interest on Balances with Reserve Bank of India and other Inter-bank Funds (Interest from Bank Deposits)	72.08	35.01	139.01	99.18
	(d) Others	-	-	-	-
2.	Other Income	113.61	117.78	240.74	224.13
3.	Total Income (1+2)	2,323.11	1,425.20	4,386.01	2,523.68
4.	Interest Expended Including Finance Charges	1,308.89	717.55	2,446.69	1,230.28
5.	Operating Expenses (i) + (ii) + (iii) + (iv)	799.19	492.54	1,480.04	778.28
	(i) Employees Cost	15.36	2.20	21.17	8.35
	(ii) Loan Origination Fees	632.52	394.90	1,189.71	601.25
	(iii) Depreciation	31.65	21.91	63.14	38.57
	(iv) Other Operating Expenses	119.66	73.53	206.02	130.11
6.	Total Expenditure (4+5) Excluding Provisions and Contingencies	2,108.08	1,210.09	3,926.74	2,008.56
7.	Operating Profit before Provisions and Contingencies (3-6)	215.03	215.11	459.27	515.12
8.	Provisions (other than Tax) and Contingencies	29.51	-2.14	46.90	18.13
9.	Exceptional Items	-	-	-	-
10.	Profit from Ordinary Activities Before Tax (7-8-9)	185.52	217.27	412.37	496.99
11.	Tax Expense	-25.40	65.91	-14.10	155.89
12.	Net Profit from Ordinary Activities After Tax (10-11)	210.92	151.36	426.47	341.10
13.	Extraordinary items (Net of Tax Expense)	-	-	-	-
14.	Net Profit for the Period (12-13)	210.92	151.36	426.47	341.10
15.	Paid-up Equity Share Capital (Face Value of Rs. 100 Per Share)	4,479.79	3,979.79	4,479.79	3,979.79
16.	Reserves Excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year)	NA	NA	NA	(554.28)
17.	Analytical Ratios				
	(i) Capital Adequacy Ratio	20.44%	21.09%	20.44%	21.09%
	(ii) Earnings Per Share (EPS) (Basic)-Rupees	5.13	3.80	10.37	8.93
18.	NPA Ratios				
a)	Gross/Net NPA	286.54 / 239.04	40.92 / 28.42	286.54 / 239.04	40.92 / 28.42
b)	% of Gross/Net NPA	1.57% / 1.31%	0.30% / 0.21%	1.57% / 1.31%	0.30% / 0.21%
c)	Return on Assets	1.14%	1.11%	2.31%	2.49%

Notes

- The above Audited Financial Results for the six months ended 31st March, 2015 and Audited Financials Results for the year ended 31st March 2015 have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 23rd May 2015.
- The Company is a non-deposit accepting Non-Banking Finance Company (NBFC ND) and is primarily engaged in the business of lending. Therefore, there are no reportable segments under AS-17 (Segment Reporting).
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective April 1, 2014, the Company has reviewed the estimated economic useful lives of its fixed assets generally in accordance with that provided in Schedule II to the Act. As a result (after considering the transitional provision specified in the schedule II of Rs. 29.65 Lacs which was debited to reserves), the Depreciation charge for the year ended 31st March, 2015 is higher by Rs. 35.55 Lacs.
- Earning Per Share and Return on Assets figures for the six months ended 31st March, 2015 and 31st March, 2014 have been calculated for six months and not annualized.
- Previous year figures have been regrouped / reclassified wherever necessary, to conform with the current year presentation.

Place: Mumbai
Date: 23rd May, 2015

Venkatesh K
Managing Director



DECLIFIED TRUE COPY

For Pudhuaru Financial Services Pvt. Ltd.,

[Signature]
Company Secretary.

Pudhuaru Financial Services Private Limited
(A WHOLLY - OWNED SUBSIDIARY OF IFMR RURAL CHANNELS AND SERVICES PVT. LTD.)

PUDHUAARU FINANCIAL SERVICES PRIVATE LIMITED				
CIN: U65991TN1993PTC024547				
Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113				
Audited Financial Results for the year ended March 31, 2015 (Rupees in Lacs)				
Particulars	6 Months Ended	Corresponding 6	Year to date figures	Previous Accounting
	31st March 2015	Months Ended	for current period	Year Ended 31st
	Audited	31st March 2014	ended	March 2014
	Audited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	2,209.50	1,307.42	4,145.27	2,299.55
(a) Interest/disc. on advances/bills (Interest from loans)	2,137.42	1,272.41	4,006.26	2,200.37
(b) Income on Investments	-	-	-	-
(c) Interest on balances with Reserve Bank of India and other inter bank funds (Interest from bank deposits)	72.08	35.01	139.01	99.18
(d) Others	-	-	-	-
2. Other Income	113.61	117.78	240.74	224.13
3. Total Income (1+2)	2,323.11	1,425.20	4,386.01	2,523.68
4. Interest Expended Including Finance charges	1,308.89	717.55	2,446.69	1,230.28
5. Operating Expenses (i)+(ii)+(iii)+(iv)	799.19	492.54	1,480.04	778.28
(i) Employees cost	15.36	2.20	21.17	8.35
(ii) Loan origination fees	632.52	394.90	1,189.71	601.25
(iii) Depreciation	31.65	21.91	63.14	38.57
(iv) Other operating expenses	119.66	73.53	206.02	130.11
6. Total Expenditure (4+5) excluding provisions and contingencies	2,108.08	1,210.09	3,926.74	2,008.56
7. Operating Profit before Provisions and Contingencies (3-6)	215.03	215.11	459.27	515.12
8. Provisions (other than tax) and Contingencies	29.51	(2.14)	46.90	18.13
9. Exceptional Items	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	185.52	217.27	412.37	496.99
11. Tax expense	(25.40)	65.91	(14.10)	155.89
12. Net Profit from Ordinary Activities after tax (10-11)	210.92	151.36	426.47	341.10
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit for the period (12-13)	210.92	151.36	426.47	341.10
15. Paid-up equity share capital (Face Value of Rs 100 per share)	4,479.79	3,979.79	4,479.79	3,979.79
16. Reserves excluding Revaluation Reserves (as per balance sheet of Previous Accounting Year)	NA	NA	NA	(554.28)
17. Analytical Ratios				
(i) Capital Adequacy Ratio	20.44%	21.09%	20.44%	21.09%
(ii) Earnings Per Share (EPS) (Basic)-Rupees	5.13	3.80	10.37	8.93
18) NPA Ratios				
a) Gross/Net NPA	286.54 / 239.04	40.92 / 28.42	286.54 / 239.04	40.92 / 28.42
b) % of Gross/Net NPA	1.57% / 1.31%	0.30% / 0.21%	1.57% / 1.31%	0.30% / 0.21%
c) Return on Assets	1.14%	1.11%	2.31%	2.49%

Notes

- The above Audited Financial Results for the six months ended 31st March, 2015 and Audited Financials Results for the year ended 31st March 2015 have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 23rd May 2015.
- The Company is a non-deposit accepting Non-Banking Finance Company (NBFC ND) and is primarily engaged in the business of lending. Therefore, there are no reportable segments under AS-17 (Segment Reporting).
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective April 1, 2014, the Company has reviewed the estimated economic useful lives of its fixed assets generally in accordance with that provided in Schedule II to the Act. As a result (after considering the transitional provision specified in the schedule II of Rs. 29.65 Lacs which was debited to reserves), the Depreciation charge for the year ended 31st March, 2015 is higher by Rs. 35.55 Lacs.
- Earning Per Share and Return on Assets figures for the six months ended 31st March, 2015 and 31st March, 2014 have been calculated for six months and not annualized.
- Previous year figures have been regrouped / reclassified wherever necessary, to conform with the current year presentation.

Place : Mumbai
Date : 23rd May 2015

For Pudhuaru Financial Services Pvt. Ltd.,
sd/-

Yenkaresh P
Managing Director

Company Secretary.

Corporate Identity Number (CIN): U65991TN1993PTC024547

Registered Office: 10th Floor, Phase-1, A1, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai - 600 113

Telephone: +91 44 6668 7000 / 7500 | Website: <http://pudhuaru.kgfs.co.in/>