

Date: 11th November, 2016

NSE Script Symbol –TARMAT

BSE Script Code -532869

The Listing Department,
National Stock Exchange of India Ltd
Bandra Kurla Complex
Mumbai -400050

The Compliance Department
Bombay Stock Exchange
PJ Tower, Dalal Street,
Mumbai 400001

Dear Sir,

Sub: Submission of Un-Audited financial results of TARMAT LTD for the Quarter and half year ended 30th September, 2016.

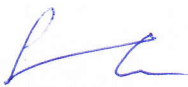
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward Standalone unaudited financial results of the company for the quarter and half year ended 30th September, 2016 approved by the Board of Directors of the Company at their meeting held on today, the 11th November, 2016, commenced at 04.00 p.m. and concluded at 06.00 p.m.

We also forward copy of Limited Review Report issued by M/s. Hegde and Associates, Statutory Auditors.

Please take the same record.

Regards

For Tarmat Ltd



S. Chakraborty
(Company Secretary)
Mob: 9594986433



TARMAT LIMITED

General Ak Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Goregaon East, Mumbai - 400 063.
Tel.: 2840 2130 / 1180 • Fax : 2840 0322 • Email : contact@tarmatlimited.com • Website : www.tarmatlimited.com
CIN : L45203MH1986PLC038535

TARMAT LIMITED

Regd. Office: Tank Road, Off Gen Vaidya Marg, Goregaon East, Mumbai 400 063
 Tel.: 022 2840 2130/1180 Fax: 2840 0322 E Mail: contact@tarmatlimited.com web: www.tarmatlimited.com
 CIN:L45203MH1986PLC038535

Statement of Standalone Unaudited Results for the quarter and half year ended 30th September, 2016

Part I	(Rs. in lacs)						
	Particulars	Quarter ended			half years ended		Year ended
		30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Audited)
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	1794.25	530.46	1063.5	2324.71	1586.19	5374.43	
(b) Other Operating Income	1.19	15.04	58.57	16.23	53.6	54.94	
Total income from Operations (net)	1795.44	545.5	1122.07	2340.94	1639.79	5429.37	
2. Expenses							
(a) Cost of Materials consumed & Construction Expenses	1583.77	469.86	900.84	2053.63	1359.85	4730.13	
(b) Purchase of stock-in-trade	0	0	0	0	0	0	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-10.12	36.45	-57.93	26.33	17.07	76.42	
(d) Employee benefits expense	36.19	39.74	32.9	75.93	90.76	226.69	
(e) Depreciation and amortisation expense	11.8	59.28	77.65	71.08	161.14	233.08	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	156.72	49.90	147.02	206.62	184.18	352.73	
Total Expenses	1778.36	655.23	1100.48	2433.59	1,813.00	5,619.05	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	17.08	-109.73	21.6	-92.65	-173.21	-189.68	
4. Other Income	19.94	0.67	0	20.61	20.51	80.12	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +4)	37.02	-109.06	21.6	-72.04	-152.70	-109.56	
6. Finance Costs	0.48	0.07	12.87	0.55	445.61	459.39	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	36.54	-109.13	8.74	-72.59	-598.31	-568.95	
8. Exceptional Items	0	0	0	0	0	0	
9. Profit / (Loss) from ordinary activities before tax (7 - 8)	36.54	-109.13	8.74	-72.59	-598.31	-568.95	
10. Tax expense	23.91	51.42	25.64	75.33	-56.82	650.62	
11. Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	12.63	-160.55	34.38	-147.92	-541.49	81.67	
12. Extraordinary items	0	0	0	0	0	0	
13. Net Profit / (Loss) for the period (11 +/- 12)	12.63	-160.55	34.38	-147.92	-541.49	81.67	
14. Share of Profit / (loss) of associates *	0	0	0	0	0	0	
15. Minority Interest*	0	0	0	0	0	0	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	12.63	-160.55	34.38	-147.92	-541.49	81.67	
17. Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1096.07	1096.07	1096.07	1096.07	1096.07	1096.07	
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2541.69	2529.07	2066.46	2541.69	2066.46	2689.62	
19.i Earnings Per Share (before extraordinary items) (not annualised):							
(a) Basic	0.01	(0.15)	0.03	(0.13)	(0.49)	0.07	
(b) Diluted	0.01	(0.15)	0.03	(0.13)	(0.49)	0.07	
19.ii Earnings Per Share (after extraordinary items) (not annualised):							
(a) Basic	0.01	(0.15)	0.03	(0.13)	(0.49)	0.07	
(b) Diluted	0.01	(0.15)	0.03	(0.13)	(0.49)	0.07	


Place: Mumbai
 Date: 11/11/2016

For TARMAT LIMITED


 Director

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2016			
			Rs. In lacs
Sl. No.	Particulars	As on	As on
		30.09.2016	31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund:		
	a)Share capital	1,096.07	1,096.07
	b)Reserves & surplus	2,550.19	2,698.12
2	Non-Current Liabilities		
	a)Long-term borrowings	4,189.33	4,189.33
	b)Deferred tax liabilities (Net)		
	c)Other Long term liabilities		
	d)Long-term provisions	51.37	50.62
3	Current liabilities		
	a)Short-term borrowings	7,602.25	7,602.25
	b)Trade payables	1,555.88	1,729.02
	c)Other current liabilities	773.52	751.73
	d)Short-term provisions		
	TOTAL EQUITY & LIABILITIES	17,818.62	18,117.14
B	ASSETS		
1	Non-Current Assets		
	a)Fixed Assets		
	(i) Tangible Assets	1,357.56	1,428.26
	(ii) Intangible Assets	14.63	14.63
	b)Non-current investments	1,924.83	1,924.83
	c)Long-term loans and advances	3,149.43	3,383.66
	d)Other non-current assets		
	e)Long term trade receivables	427.54	441.54
2	Current assets		
	a)Deffered tax asset	37.58	112.91
	b)Inventories	2,660.19	2,666.24
	c)Trade receivables	2,154.11	2,093.65
	d)Cash and cash Balances	553.60	528.72
	e)Short-term loans and advances	5,539.15	5,522.71
	f)Other current assets		
	TOTAL ASSETS	17,818.62	18,117.14

Place : Mumbai
Dated : 11/11/2016

For TARMAT LIMITED

Director



HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS

B/10, 1st Floor, New Putlibai Kapol Niwas CHS Ltd,
S.V. Road, Vile Parle (West) Mumbai - 400 056
Tel.: 022-26708221 - 26701362
E-mail : HEGDES61@gmail.com • kpajmera@hotmail.com

Independent Auditor's Review Report on Review of Interim Financial Results

To the Board of Directors of Tarmat Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Tarmat Limited ('the Company')** for the quarter and half year ended 30th Sept 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

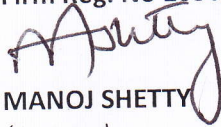
2. We conducted our audit of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to Financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to the statement-
 - a) *The company has not provided interest on Working Capital facilities enjoyed from Vijaya Bank and Kotak Mahindra Bank Ltd and Term Loan from Kotak Mahindra Bank Ltd. SREI Finance. However the amount of interest cannot be quantified in absence of balance confirmation from Vijaya Bank Ltd, Kotak Mahindra Bank Ltd and SREI Finance.*
 - b) *The balances of loan outstanding of Vijaya Bank Ltd, Kotak Mahindra Bank Ltd and SREI Finance amounting to Rs 7602.25 grouped under Short Term Borrowings are subject to Balance confirmation. Due to non availability of confirmation of aforesaid balances, we are unable to quantify the impact of the adjustments if any, arising from reconciliation and settlement of account balances in the financial statements.*
 - c) *The Balances of Fixed Deposit with Vijaya Bank amounting to Rs. 417.22 Lacs grouped under Cash and cash Balances are not being confirmed by Bank. Due to non availability of confirmation of aforesaid balances, we are unable to quantify the impact of the adjustments if any, arising from reconciliation and settlement of account balances in the financial statements*

4. Subject to matters referred to para 3 in the basis of qualified conclusion and based on our review conducted as above, nothing has come to our Attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contain any material misstatement."

For HEGDE & ASSOCIATES

(Chartered Accountants)

Firm Reg. No 103610W



MANOJ SHETTY

(Partner)

M. No 138593

Place : Mumbai

Date : 11th November 2016

