

HYDRO S & S INDUSTRIES LIMITED

(A Kingfa Group Company)

CIN : L23209TN1983PLC010438

Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2015

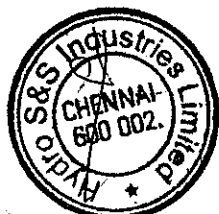
PART I

(Rs. in Lakhs)

S No.	Particulars	3 months ended	Preceding	Corresponding	Year to date	Year to date	Previous
		30.09.2015	3 months ended	3 months ended	for the current	for the previous	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	8,652.84	6,221.39	5,678.12	14,874.23	10,755.46	21,819.27
	(b) Other Operating Income	-	49.44	26.20	49.44	52.03	59.97
	Total Income from Operations (net)	8,652.84	6,270.83	5,704.32	14923.67	10807.49	21,879.24
2	Expenses						
	a) Cost of materials consumed	7,628.55	4,717.87	4,920.53	12,403.46	9,022.24	17,772.53
	b) Purchases of stock-in-trade	145.38	485.09	141.01	573.43	219.53	736.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(703.73)	175.24	(156.14)	(528.50)	(67.84)	(334.77)
	d) Employees benefits expense	234.17	217.84	210.68	452.01	411.84	811.71
	e) Depreciation and amortisation expense	54.00	78.30	88.50	132.30	160.50	314.18
	f) Other expenses	581.85	435.64	525.13	1,017.48	1,104.36	2,247.54
	Total expenses	7,940.22	6,109.97	5,729.72	14050.19	10850.63	21,547.91
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	712.62	160.86	(25.40)	873.48	(43.14)	331.33
4	Other Income	7.53	4.03	0.64	11.57	2.32	12.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	720.16	164.89	(24.76)	885.05	(40.82)	343.99
6	Finance costs	340.82	262.88	208.19	603.70	360.95	812.33
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	379.34	(97.99)	(232.95)	281.34	(401.76)	(468.35)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	379.34	(97.99)	(232.95)	281.34	(401.76)	(468.35)
10	Tax expenses						
	- Current Tax	30.00	-	-	30.00	-	-
	- Deferred Tax	128.03	(44.58)	(83.70)	83.45	(144.60)	(164.14)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	221.31	(53.41)	(149.24)	167.89	(257.16)	(304.21)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	221.31	(53.41)	(149.24)	167.89	(257.16)	(304.21)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	221.31	(53.41)	(149.24)	167.89	(257.16)	(304.21)
17	Paid-up equity share capital (Face Value - Rs. 10/- per share)	640.72	640.72	640.72	640.72	640.72	640.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	175.57
19	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	3.45	(0.83)	(2.33)	2.62	(4.01)	(4.75)
	(b) Diluted	3.45	(0.83)	(2.33)	2.62	(4.01)	(4.75)
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	3.45	(0.08)	(2.33)	2.62	(4.01)	(4.75)
	(b) Diluted	3.45	(0.83)	(2.33)	2.62	(4.01)	(4.75)

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	1,602,172	1,602,172	1,102,172	1,602,172	1,102,172	1,602,172
	- Percentage of shareholding	25.01%	25.01%	17.20%	25.01%	17.20%	25.01%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	Number of shares	4,805,032	4,805,032	5,305,032	4,805,032	5,305,032	4,805,032
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	82.80%	74.99%	82.80%	74.99%
	Particulars	Quarter ended 30.09.2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	4					
	Disposed of during the quarter	4					
	Remaining unresolved at the end of the quarter	Nil					



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

S No.	PARTICULARS	As at	As at
		(current half year end) 30.09.2015 (Unaudited)	(previous year end) 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	640.72	640.72
	(b) Reserves and Surplus	343.47	175.57
	© Money received against share warrants	-	-
	Sub-total - Shareholders' funds	984.19	816.29
2	Advance Share application money	7,498.73	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	1,575.93	1,505.27
	(b) Deferred tax liabilities (net)	(357.91)	(441.36)
	© Other long-term liabilities	8.50	8.50
	(d) Long-term provisions	20.45	18.59
	Sub-total - Non-current Liabilities	1,246.97	1,091.00
5	Current liabilities		
	(a) Short-term borrowings	1,157.68	6,023.27
	(b) Trade payables	6,522.32	3,589.95
	© Other current liabilities	752.64	451.36
	(d) Short-term provisions	58.96	58.96
	Sub-total - Current Liabilities	8,491.61	10,123.54
	TOTAL - EQUITY AND LIABILITIES	18,221.50	12,030.83
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,762.92	2,553.55
	(b) Goodwill on consolidation	-	-
	© Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	123.06	133.01
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	2,885.98	2,686.56
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,845.42	3,197.52
	© Trade receivables	7,753.21	5,593.63
	(d) Cash and cash equivalents	2,175.64	31.66
	(e) Short-term loans and advances	561.25	521.47
	(f) Other current assets	-	-
	Sub-total - Current assets	15,335.52	9,344.27
	TOTAL - ASSETS	18,221.50	12,030.83

NOTES:

- The Company has identified Modified Thermoplastic as the only reportable segment.
- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 13th November, 2015
- The Statutory Auditors have carried out a Limited Review of these Financial Results.
- (a) The Rights Issue of the company opened on the 30th September 2015 and closed on 16th October, 2015. Allotment has since been completed for 37,03,364 Shares, at a premium of Rs.260/- each, on the 28th October, 2015.
- (b) Advance Share Application money represents the application money received from promoter, M/s. Kingfa Sci. & Tech. Co. Ltd., China towards its Rights entitlement.
- (c) Proceeds from the Rights Issue have been utilised upto 30th September, 2015 in the following manner.

Particulars	Planned	Actual
Repayment, in full or part, of certain long term and short term borrowings availed by the Company	5,400.00	5,400.00
Funding of capital expenditure	2,029.23	-
Issue related expenditure	69.50	31.04
Total	7,498.73	5,431.04

- Previous period figures have been regrouped / rearranged, wherever necessary.

for Hydro S & S Industries Limited,


BO JINGEN
Chairman and Managing DirectorPlace : Chennai
Date : 13/11/2015

LIMITED REVIEW REPORT

Limited Review Report to the Board of Directors of M/s Hydro S & S Industries Limited, Dhun Building, 827, Anna Salai, Chennai – 600 002.

We have reviewed the accompanying statement of un-audited financial results of the above company for the period ended 30th September, 2015 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our view.

We conducted our review in accordance with the Standard Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

PLACE: CHENNAI
DATE : 13.11.2015



for P. Srinivasan & Co.,
Chartered Accountants,
FRN 004054S

S. Gopalan
(S. Gopalan)
Partner

Membership No.021007