

Media Release

Clariant Chemicals' Sales grows 6.7%

Mumbai, November 05, 2015: India's leading specialty chemicals producer, Clariant Chemicals (India) Limited's Net Sales for the core continuing businesses grew by 6.7% for the nine months ended September 30, 2015, in line with our strategy.

During the three month period ended September 30, 2015, the Sales in the company's core business segments registered a marginal increase of 0.4%. The Profit/(Loss) [before exceptional items] for the three months ended September 2015 was at Rs. 5 crore as against Rs. (3) crore in the previous year period.

Dr. Deepak Parikh, Vice-Chairman & Managing Director, Clariant Chemicals (India) Ltd, said, "Clariant in India continues to demonstrate positive growth trends, despite our exports being softer owing to the slowdown in certain geographies. The company remains committed to profitable product portfolio management, enhance productivity, sharpen our customer focus and intensify our innovation drive. As part of our future-proofing strategy, we are continuously investing in our assets. The new Masterbatches unit in Vashere, near Bhiwandi is another significant step in this direction. We are committed to drive accelerated growth in India and expect the outlook for the next quarter to be positive."

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Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On December 31, 2014 the company employed a total workforce of 17,003. In the financial year 2014, Clariant recorded sales of CHF 6.116 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources and Plastics & Coatings. Clariant's corporate strategy is based on five pillars: increase profitability, reposition portfolio, add value with sustainability, foster innovation and R&D, and intensify growth.

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Clariant in India, headquartered in Mumbai, operates in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources, and Plastics & Coatings, including businesses like Pigments (Coatings, Printing and Plastics and Special Applications), Additives, Industrial & Consumer Specialties, Mining Services and Masterbatches, thus delivering solutions for the industry and the society. The 900-plus employee strength generated sales of INR 10.08 billion (in 2014). In 2014, Clariant invested in a state-of-the-art [Regional Innovation Center](#) in Mumbai, with an aim to co-create tailor-made solutions with customers for the industry.

Clariant is committed to Responsible Care® and several external sustainability initiatives such as the Global Product Strategy and the United Nations Global Compact. Clariant is one of the top European chemical companies being part of Dow Jones Sustainability Indices.

Press release and photography can be downloaded from www.clariant.com or www.PressReleaseFinder.com