



HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

An enterprise of THE HINDUSTHAN GROUP

ISO 9001/ISO 14001
OHSAS 18001
BUREAU VERITAS
Certification



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CIN No.: L31300DL195PLC003141 E-mail : huil@thehindusthangroup.co.in Website : www.thehindusthangroup.co.in

F:385:HUIL:MLB

May 15 , 2017

The Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001,
Scrip Code: 539984

Sub: Outcome of Board Meeting - Audited Financial Results (Standalone and Consolidated) for quarter and year ended 31.03.2017 and Recommendation of dividend.

Dear Sir,

In terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Audited Financial Results (Standalone and Consolidated) along with Audit Reports for the quarter and year ended on 31.03.2017, duly approved by the Board of Directors in their meeting held today i.e. 15.05.2017. (The meeting was commenced at 12:30 P.M and concluded at 3:45 P.M)

Further, the Board of directors considered and recommended a final dividend of Re. 1/- (Rupee One only) per equity share of Rs. 10/- each for the financial year 2016-2017.

This is for your information and records.

Thanking You,

For Hindusthan Urban Infrastructure Limited

M.L. Birmiwala

Sr. V.P. Finance & Company Secretary

Enclosures : as above

Works

Bhubaneswar : Plot No. 321, Plot No. 321, 325/1366, Champajhara, Malipada, Dist - Khurda - 752108, (Odisha) Phone : +91-6755-245244, 266, 299 (3 Lines)
Guwahati : Plot No. 1C, Brahmaputra Industrial Park, Vill : Silla, P.O. College Nagar, North Guwahati, Distt. Kamrup - 781 031(Assam), Phone : +91-361-2130518
Gwalior : Industrial Area, P.O. Birla Nagar, Gwalior - 474 004 (M.P.), Phone : +91-751-2421195, Fax : +91-751-4040309

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644
Telefax : 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com
: kng1938@vsnl.net
Website : www.cakng.com

Auditor's Report on Quarterly Standalone Financial Results and Standalone year to Date Results of Hindusthan Urban Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of Hindusthan Urban Infrastructure Limited.

We have audited the quarterly standalone financial results of **Hindusthan Urban Infrastructure Limited. ("the Company")** for the quarter ended 31st March, 2017 and the standalone year to date financial results for the company for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly financial results as well as year to date financial results have been prepared on the basis of standalone interim financial statements which is the responsibility of the company's management.

Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended 31st December, 2016 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed, under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and our audit of the annual standalone financial statements as at and for the year ended 31st March, 2017.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto end of the third quarter had only been reviewed and not subjected to audit.

We conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant accounting estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



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We did not audit the financial statements of Guwahati Unit of the Company included in the standalone financial results, whose financial statement reflect total assets of Rs. 5640.97 Lakhs as at 31st March, 2017 and total revenues & profit before tax of Rs. 14607.54 Lakhs & Rs 1321.70 Lakhs respectively for the financial year 2016-17 as considered in the standalone financial results. These financial statements have been audited by the other auditor, whose report has been furnished to us by the management and our opinion on the standalone Statement, in so far as it relates to the amounts and disclosure included in respect of Guwahati Unit is based solely on the report of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the Standalone net profit and other financial information for the quarter ended 31st March, 2017 and Standalone net loss and other financial information the standalone year to date results for the period from 01-04-2016 to 31-03-2017.

PLACE: NEW DELHI
DATE: 15th MAY, 2017

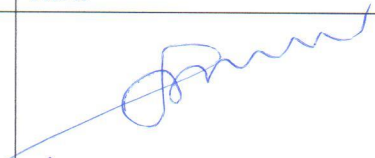
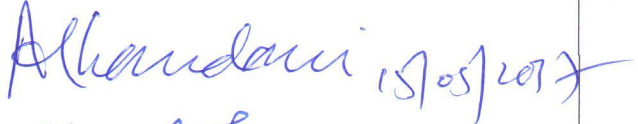


For K. N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E



(B. R. GOYAL)
PARTNER
M. NO. 12172



FORM A
(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1.	Name of the Company	Hindusthan Urban Infrastructure Limited
2.	Annual Standalone Financial Statements for the year ended	31 st March, 2017
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	N.A.
5.	To be signed by Mr. Shyam Sunder Bhuwania (Vice Chairman & Managing Director) Mr. Anil Kumar Chandani (Chief Financial Officer) M/s K.N. Gutgutia & Company (Statutory Auditors) Mr. Mool Chand Gauba (Chairman-Audit Committee)	   



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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Auditor's Report on Consolidated Annual Financial Results of Hindusthan Urban Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Hindusthan Urban Infrastructure Limited.

We have audited the annual consolidated financial results of **Hindusthan Urban Infrastructure Limited. ("the Company")** for the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared on the basis of consolidated audited financial statements which is the responsibility of the company's management.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements, which were prepared in accordance with the Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended 31st March, 2017.

We conducted our audit in accordance with the auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.

We did not audit the financial statements of Guwahati Unit of the Company included in the consolidated financial results, whose financial statement reflect total assets of Rs. 5640.97 Lakhs as at 31st March, 2017 and total revenues & profit before tax of Rs. 14607.54 Lakhs & Rs 1321.70 Lakhs respectively for the financial year 2016-17 as considered in the consolidated financial results. These financial statements have been audited by the other auditor, whose report has been furnished to us by the management and our opinion on the consolidated Statement, in so far as it relates to the amounts and disclosure included in respect of Guwahati Unit is based solely on the report of the other auditor.



K.N. GUTGUTIA & CO.

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We did not audit the financial statement of one subsidiary namely Hindusthan Vidyut Products Limited of the Company included in the consolidated year to date results, whose consolidated audited financial statement reflect total assets of Rs. 0.44 lakhs as at 31st March, 2017 and total revenues & net loss of Rs. Nil & Rs 0.55 Lakhs respectively for the year ended 31st March, 2017, as considered in the consolidated financial results. These financial statements have been audited by the other auditor, whose report has been furnished to us by the management and our opinion on year to date results, to the extent they have been derived from such audited financial statement is based on the report of such other auditor.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated annually financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
- (ii) give a true and fair view of the Consolidated net loss and other financial information for the financial year ended 31st March, 2017. (01-04-2016 to 31-03-2017)

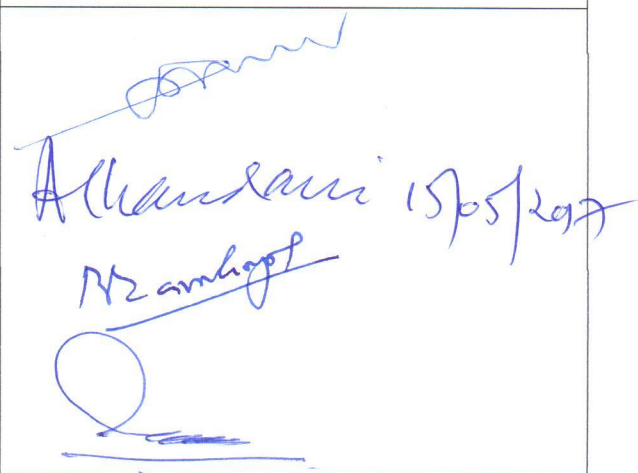
PLACE: NEW DELHI
DATE: 15th MAY, 2017

For K. N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E



B.R. Goyal
(B. R. GOYAL)
PARTNER
M. NO. 12172

FORM A
(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1.	Name of the Company	Hindusthan Urban Infrastructure Limited
2.	Annual Consolidated Financial Statements for the year ended	31st March, 2017
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	N.A.
5.	To be signed by Mr. Shyam Sunder Bhuwania (Vice Chairman & Managing Director) Mr. Anil Kumar Chandani (Chief Financial Officer) M/s K.N. Gutgutia & Company (Statutory Auditors) Mr. Mool Chand Gauba (Chairman-Audit Committee)	 <p>Handwritten signatures and date: 15/05/2017</p>





HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

CIN No: L31300DL1959PLC003141
 Regd. Office: Kanchenjunga, 7th Floor,
 18, Barakhamba Road, New Delhi - 110001
 Phone: 011-23310001 (5 Lines), Fax: 011-23313707
 E-mail: investors@thehindusthangroup.co.in
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AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rupees in Lakhs except per share data)

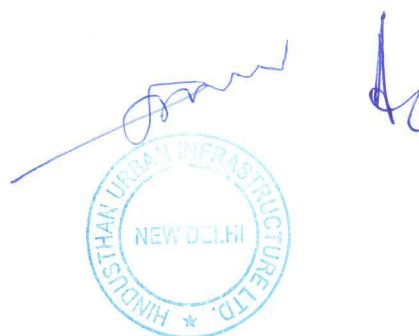
Particulars	Standalone					Consolidated	
	For the Quarter Ended			Year Ended		Current year ended	Previous year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	(Audited) Ref. Note 4	(Un-Audited)	(Audited) Ref. Note 4	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from operations							
a Gross Sales	21,866.06	17,740.25	25,842.31	71,669.37	74,255.15	72,990.25	74,820.72
b Other Operating Income	459.58	185.18	741.86	994.14	878.19	993.34	879.05
Total income from operations	22,325.64	17,925.43	26,584.17	72,663.51	75,133.34	73,983.59	75,699.77
2. Expenses							
a. Cost of materials consumed	11,941.10	10,923.09	15,556.66	43,483.51	48,869.43	43,798.48	49,098.37
b. Purchase of Stock-In-Trade	51.87	-	-	51.87	-	647.32	565.38
c. Changes in inventories of finished goods and work-in-progress	2,872.61	101.44	1,090.24	195.47	(2,431.79)	357.02	(2,691.16)
d. Excise Duty on sale	2,191.12	1,770.90	2,530.08	7,068.33	7,109.53	7,197.88	7,120.96
e. Employee benefits expenses	776.27	740.83	797.51	3,015.70	3,091.34	3,113.92	3,147.01
f. Depreciation & amortisation expenses	437.12	381.34	367.00	1,522.39	1,303.50	1,601.12	1,351.12
g. Power & Fuel	1,364.56	1,263.18	1,189.31	5,203.92	4,469.40	5,212.23	4,476.22
h Other Expenses	1,796.21	2,208.15	2,671.21	9,404.34	9,314.62	9,518.59	9,438.28
Total expenses	21,430.86	17,388.93	24,202.01	69,945.53	71,726.03	71,446.56	72,506.18
3. Profit from operations before Other Income, finance costs and exceptional items (1-2)	894.78	536.50	2,382.16	2,717.98	3,407.31	2,537.03	3,193.59
4. Other Income (Refer note 7)	160.95	187.61	186.69	489.27	451.18	507.94	518.44
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	1,055.73	724.11	2,568.85	3,207.25	3,858.49	3,044.97	3,712.03
6 Finance Costs (Refer note 6)	766.85	1,079.01	965.73	3,682.13	3,397.85	3,683.62	3,399.85
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional item (5-6)	288.88	(354.90)	1,603.12	(474.88)	460.64	(638.65)	312.18
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	288.88	(354.90)	1,603.12	(474.88)	460.64	(638.65)	312.18
10 Tax expenses (Refer note 5)	(52.10)	(186.62)	(197.01)	(319.42)	(61.95)	(418.03)	(20.48)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	340.98	(168.28)	1,800.13	(155.46)	522.59	(220.62)	332.66
12 Extraordinary Items	-	-	(363.33)	-	(363.33)	-	(363.33)
13 Net Profit / (Loss) for the period (11+12)	340.98	(168.28)	1,436.80	(155.46)	159.26	(220.62)	(30.67)
14 Share of profit / (Loss) of associates	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	340.98	(168.28)	1,436.80	(155.46)	159.26	(220.62)	(30.67)
17 Paid-up equity share capital (Face Value of Rs.10/- each)	144.29	144.29	144.29	144.29	144.29	144.29	144.29
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	26,888.43	27,061.23	26,608.79	26,846.76
19 Earnings per share of Rs.10/- each							
(i) Basic & diluted (EPS) before Extraordinary items (not annualised)	23.63	(11.66)	124.76	(10.77)	36.22	(15.29)	23.06
(ii) Basic & diluted (EPS) after Extraordinary items (not annualised)	23.63	(11.66)	99.58	(10.77)	11.04	(15.29)	(2.13)



SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2017

(Rupees in Lakhs)

Particulars	Standalone					Consolidated	
	For the Quarter Ended			Year Ended		Current Accounting year ended	Previous Accounting year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue							
(a) Electrical Conductors	15,691.97	12,759.05	20,376.08	50,034.86	55,669.24	50,034.86	55,669.24
(b) High Tension Insulators	6,572.53	5,126.68	6,158.48	22,271.56	19,163.05	22,271.56	19,163.05
(c) Others	61.14	39.70	49.61	357.09	301.05	1,677.17	867.48
Total	22,325.64	17,925.43	26,584.17	72,663.51	75,133.34	73,983.59	75,699.77
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Total income from operations	22,325.64	17,925.43	26,584.17	72,663.51	75,133.34	73,983.59	75,699.77
2. Segment Results Profit / (Loss) before tax and finance cost							
(a) Electrical Conductors	71.18	339.91	1,026.89	1,101.85	1,915.12	1,101.85	1,915.12
(b) High Tension Insulators	819.34	348.89	988.38	1,667.82	1,212.38	1,667.82	1,212.38
(c) Other (Unallocated)	108.04	(8.75)	92.97	259.18	196.42	72.33	(21.48)
Total	998.56	680.05	2,108.24	3,028.85	3,323.92	2,842.00	3,106.02
Less: Finance costs (Net)	709.68	1,034.95	868.45	3,503.73	3,226.61	3,480.65	3,157.17
Add: Un-allocable income	-	-	-	-	-	-	-
Total Profit/ (Loss) Before Tax	288.88	(354.90)	1,239.79	(474.88)	97.31	(638.65)	(51.15)
3. Capital Employed (Total Segment Assets - Total Segment Liabilities)							
(a) Electrical Conductors							
Total Assets	31,087.17	39,049.96	35,222.61	31,087.17	35,222.61	31,087.17	35,222.61
Total Liabilities	19,042.10	26,927.80	22,774.51	19,042.10	22,774.51	19,042.10	22,774.51
Net Assets	12,045.07	12,122.16	12,448.10	12,045.07	12,448.10	12,045.07	12,448.10
(b) High Tension Insulators							
Total Assets	23,458.77	24,106.56	22,051.24	23,458.77	22,051.24	23,458.77	22,051.24
Total Liabilities	20,298.92	21,441.82	18,805.91	20,298.92	18,805.91	20,298.92	18,805.91
Net Assets	3,159.85	2,664.74	3,245.33	3,159.85	3,245.33	3,159.85	3,245.33
(c) Other (Unallocated)							
Total Assets	12,415.08	12,581.35	12,408.20	12,415.08	12,408.20	13,464.04	12,277.49
Total Liabilities	587.27	659.16	878.76	587.27	878.76	1,915.88	949.74
Net Assets	11,827.81	11,922.19	11,529.44	11,827.81	11,529.44	11,548.16	11,327.75
Total Net Assets (a to c)	27,032.73	26,709.09	27,222.87	27,032.73	27,222.87	26,753.09	27,021.18



Notes:-

Statement of Assets and Liabilities

(Rupees in Lakhs)

1. The above audited standalone & consolidated financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 15th May, 2017.

2. The audited consolidated financial statements of the Company and its subsidiaries have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013.

3. The board of directors have recommended payment of dividend of Re.1 per share for the year ended 31st March 2017 to be paid out of available surplus.

4. The figures for the quarter ended March 31, 2017 and the corresponding quarter ended in the previous year, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year.

5. Current tax for the period is nil as there are no taxable income under the provision of the Income Tax Act, 1961. Negative Tax expenses is on account of reversal of deferred tax liabilities and creation of deferred tax assets on account of taxable losses.

6. Finance cost for the quarter and year ended 31st March, 2017, is lower mainly due to revised rate of interest on unsecured loan changed w.e.f. 1st April 2016.

7. Other income include Rs 95.36 Lakhs being gain on sale of long term investment in shares.

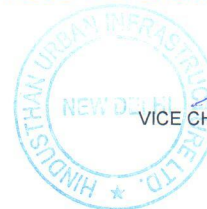
8. The audit of Previous year were carried out by another firm of Chartered Accountants and auditors for the current quarter and the year has relied upon the opening balances and financial figures as duly audited by that erstwhile firm of Chartered Accountant.

9. The figures of the previous period/year have been restated/regrouped wherever necessary, to make them comparable.

PARTICULARS	Standalone		Consolidated	
	AS AT (CURRENT YEAR END) 31/03/2017	AS AT (CURRENT YEAR END) 31/03/2016	AS AT (CURRENT YEAR END) 31/03/2017	AS AT (CURRENT YEAR END) 31/03/2016
A. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	144.29	144.29	144.29	144.29
(b) Reserves and Surplus	26,918.54	27,091.36	26,638.90	26,876.89
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	27,062.83	27,235.65	26,783.19	27,021.18
(2) Share application money pending allotment	-	-	-	-
(3) Non-Current Liabilities				
(a) Long-term borrowings	4,284.65	4,631.06	5,381.47	4,631.06
(b) Deferred tax liabilities (Net)	1,902.27	2,221.69	1,815.31	2,238.39
(c) Other Long term liabilities	-	-	-	-
(d) Long term provisions	517.66	481.78	526.86	488.51
Sub-total - Non-Current Liabilities	6,704.58	7,334.53	7,723.64	7,357.96
(4) Current Liabilities				
(a) Short-term borrowings	15,039.11	16,389.71	15,039.11	16,389.71
(b) Trade payables	12,443.18	13,935.59	12,715.65	13,985.30
(c) Other current liabilities	5,035.66	4,034.27	5,065.88	4,052.74
(d) Short-term provisions	675.66	733.71	682.51	744.45
Sub-total - Current Liabilities	33,193.61	35,093.28	33,503.15	35,172.20
TOTAL- EQUITY AND LIABILITIES	66,961.01	69,663.46	68,009.98	69,551.34
B. ASSETS				
(1) Non-current assets				
(a) Fixed assets	22,247.39	22,765.81	27,157.26	26,588.47
(b) Non-current investments	9,006.72	9,087.02	3,098.40	3,568.84
(c) Long term loans and advances	1,774.31	1,800.41	2,279.06	1,961.94
(d) Other non-current assets	-	-	-	-
Sub-total - Non-Current Assets	33,028.42	33,653.24	32,534.72	32,119.25
(2) Current assets				
(a) Current Investments	-	-	-	215.00
(b) Inventories	7,771.08	7,314.62	7,967.90	7,685.63
(c) Trade receivables	23,022.65	25,449.60	23,296.25	25,607.87
(d) Cash and cash equivalents	655.35	482.25	1,607.39	940.96
(e) Short-term loans and advances	2,359.04	2,739.93	2,467.24	2,916.53
(f) Other current assets	124.47	23.82	136.48	66.10
Sub-total - Current Assets	33,932.59	36,010.22	35,475.26	37,432.09
TOTAL- ASSETS	66,961.01	69,663.46	68,009.98	69,551.34

For HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

Place: New Delhi
Date: May 15, 2017



(S. S. BHUWANIA)
VICE CHAIRMAN & MANAGING DIRECTOR
(DIN No. 00107171)