

**HIPOLIN LIMITED**  
REDG.OFF: A/1/1 NILKANTH IND. ESTATE, SANAND-VIRAMGAM HIGHWAY, NR. IYAVA BUS STAND,  
VIA. VIROCHANNAGAR(P.O), DIST. AHMEDABAD - 382170

CORP.OFF: 4TH FLOOR, MADHUBAN, NR. MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006.  
E-mail :- hipolin@hipolin.com , csapexapanchal@gmail.com  
Company CIN : L24240GJ1994PLC021719

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2015.							
PART I			Quarter Ended			(Rs. In Lakhs)	
Sl No.	PARTICULARS	(Unaudited)			Half year ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	(Unaudited)	(Unaudited)	(Audited)
					30.09.2015	30.09.2014	31.03.2015
1	Income From Operations						
	a Net Sales / Income From Operations	380.28	469.09	505.44	849.37	1192.75	2069.07
	b Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	380.28	469.09	505.44	849.37	1192.75	2069.07
2	Expenses						
	a. Cost of materials Consumed	284.39	347.31	419.22	631.70	972.94	1566.34
	a. Changes in Inventory of Finished Goods & Work in progress						
		4.15	14.06	-31.08	18.21	-24.07	-1.28
	c. Employee benefit expenses	44.12	42.24	44.15	86.36	90.66	179.40
	d. Depreciation	9.75	9.54	7.51	19.29	14.98	38.04
	e. Other expenses	73.20	71.27	85.45	144.47	180.19	333.71
	Total expenses	415.61	484.42	525.25	900.03	1234.70	2116.21
3	Profit/(Loss) from Operations before Other Income, finance costs, Exceptional Items ( 1 - 2 )	-35.33	-15.33	-19.81	-50.66	-41.95	-47.14
4	Other Income	9.33	11.25	16.36	20.58	40.94	35.07
5	Profit/ (Loss)from ordinary activities before finance costs and Exceptional Items(3+/- 4)	-26.00	-4.08	-3.45	-30.08	-1.01	-12.07
6	Finance costs	3.78	4.16	8.73	7.94	17.35	29.53
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5+/- 6)	-29.78	-8.24	-12.18	-38.02	-18.36	-41.60
8	Exceptional Items	0.00	0.00	0.00		0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+/- 8)	-29.78	-8.24	-12.18	-38.02	-18.36	-41.60
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	-7.43
11	Net Profit / (Loss) from Ordinary Activities after tax(9+/- 10)	-29.78	-8.24	-12.18	-38.02	-18.36	-34.17
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	-29.78	-8.24	-12.18	-38.02	-18.36	-34.17
14	Paid-up equity share capital (Face Value Rs.10/-)	313.13	313.13	313.13	313.13	313.13	313.13
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	—	—	566.82
16	Earning Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not annualized)	-0.95	-0.26	-0.39	-1.21	-0.59	-1.09
	b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	-0.95	-0.26	-0.39	-1.21	-0.59	-1.09
PART II							
Sl. No.	Particulars						
A	Particulars of Share Holding						
1	Public Shareholding						
	No of Shares	998491	824211	826058	998491	826058	824211
	Percentage of Shareholding	31.89%	26.32%	26.38%	31.89%	26.38%	26.32%
2	Promoters and promoter group Shareholding						
	a. Pledged/Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered						
	Number of shares	2132809	2307089	2305242	2132809	2305242	2307089
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	68.11%	73.68%	73.62%	68.11%	73.62%	73.68%
B	INVESTOR COMPLAINTS	Quarter ended 30.09.2015					
	Particulars						
	Pending at the beginning of the Quarter	Nos					NIL
	Received during the Quarter	Nos					NIL
	Disposal of during the quarter	Nos					NIL
	Remaining unresolved at the end of the quarter	Nos					NIL

**NOTES :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 02, 2015, Limited review , as required by Clause 41 of the Listing Agreement, has been carried out by the Statutory Auditors.
- The Company has only one reportable segment i.e. Detergent Powder & Cake
- Previous Period's figures have been regrouped/ rearranged wherever necessary.

FOR HIPOLIN LIMITED

SHAILESHBHAI J. SHAH  
MANAGING DIRECTOR  
(DIN:00777653)



PLACE: AHMEDABAD  
DATE: NOVEMBER 02, 2015

**Harish S. Patel & Co.**  
**Chartered Accountants**

44, Jai Shefali Park, 132 Feet Ring Road, Satellite Road, Ahmedabad-380015.

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**Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results of **HIPOLIN LIMITED**(the Company) for the quarter and half year ended on 30<sup>th</sup> September, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2401, to "Review Interim Financial Information Performed by Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have only traced the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

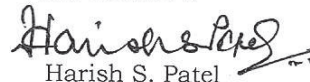
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, Interim Financial Reporting ("AS 25"), specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad

Date: November 02, 2015

For Harish S. Patel & Co.  
Chartered Accountants  
FRN: 103551W

  
Harish S. Patel  
Proprietor  
Membership No.: 008497