

### INTELLECT/SEC/2016-17

August 09, 2016

1. The National Stock Exchange of India Ltd.,

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

2. The Bombay Stock Exchange Ltd.,

1<sup>st</sup> Floor, New Trade Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Outcome of the Board Meeting held on 09th August, 2016

Ref: SEBI Circular CIR/CFD/FAC/62/2016 dt.05<sup>th</sup> July,2016

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held on 09<sup>th</sup> August, 2016 have approved the following:-

- Unaudited Standalone and Consolidated Financial results as set out in compliance with the Indian Accounting Standards (IND AS) for the quarter ended 30<sup>th</sup> June, 2016 together with the Limited Review Report.
- 2. Media Release announcing the financial results of the Company for the quarter ended 30<sup>th</sup> June, 2016 (Copy Enclosed).
- 3. Mr. Arun Shekhar Aran, Independent Director has been added as a member of the Audit Committee.

The Members of the Audit Committee after the above addition are :-

S.No Audit Committee	
1	Dr. Ashok Jhunjhunwala - Chairman
2	Mr. V. Balaraman
3	Mr. Anil Kumar Verma
4	Ms. Aruna Krishnamurthy Rao
5	Mr. Arun Shekhar Aran

Kindly note that the meeting commenced at 11:30 a.m. and concluded at 02:00 p.m.

Kindly take the above information on record and confirm compliance.

Thanking You, Yours truly,

for Intellect Design Arena Limited,

**Company Secretary and Compliance Officer** 

Encl: As above

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Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India I Ph: +91-44-2852 3280 / +91-44-2852 4154 Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India. I Ph: +91-44-3341 8000 www.intellectdesign.com

# S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6th & 7th Floor- "A" Block Tidel Park, (Module 601, 701 & 702) No. 4, Rajiv Gandhi Salai, Taramani Chennai-600 113, India

Tel: +91 44 6654 8100 Fax: +91 44 2254 0120

### Limited Review Report

Review Report to The Board of Directors Intellect Design Arena Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Intellect Design Arena Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, except for additional information provided under Note (j) of the Statement which has been presented based on financial information compiled by the management and has not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We draw attention to Note (f) of the Statement, whereby the Board of Directors of the Company at their meeting held on May 3,2016 have approved a Scheme of Arrangement for merger of certain wholly owned subsidiaries into the Company with effect from 1st April 2016. The Scheme of Arrangement is subject to various regulatory approvals as specified in the said note, before it is given effect to. Our report is not qualified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Bharath N S

. Partner

Membership No.: 210934

Place: Chennai

Date: August 09, 2016



#### **INTELLECT DESIGN ARENA LIMITED**

intellect

CIN: 172980TN2011PLC080183

Regd Office: Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Rs. In Lakhs

	QUARTER	ENDED
PARTICULARS ·	June 30, 2016 (Unaudited)	June 30, 2015 (Unaudited Refer Note c)
Income	1	
Gross Income from Operations	129,17.45	119,81.8.
Forex impact on Hedge accounting	1,05.25	1,12.0
Net Income from Operations	130,22.70	120,93.8
Expenditure		
Employee cost	100,26.73	101,33.78
Depreciation/Amortisation	5,52.52	4,47.8
Other Expenditure	30,60.19	25,14.84
Total Expenses	136,39.44	130,96.50
Profit / (Loss) from Operations before Other Income & Finance cost	(6,16.74)	(10,02.69
Other Income	11,25.70	5,29.39
Profit / (Loss) before Finance Cost	5,08.96	(4,73.30
Finance cost	1,36.74	
Profit / (Loss) before Tax Expense	3,72.22	(4,73.30)
Tax expenses	-1	42.61
Net Profit / (Loss) for the period after taxes	3,72.22	(5,15.91)
Other Comprehensive Income	76.50	81.87
Total Comprehensive Income	4.48.72	(4,34.04)
Poid-up Equity share Capital		
Equity shares of Rs 5 each	50,51.81	50,19.76
Earning Per Share (EPS) of Rs.5 each (Rs.)		
8asic Sasic	0.44	(0.42)
Diluted	0.43	. (0.42)
NOTES:	0.43	. ,,,,

- The above standalone results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on August 9, 2016. The Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited Standalone Financial Results for the Quarter Ended June 30, 2016.
- in compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the companies (Indian Accounting Standards) Rules 2015 (1ND ASY), the Company has prepared its standardone financial statements adopting MDA ASW with effect from 1st April 2016 (with transition dated 1st April, 2015). Based on SEBI circular CIP/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/year ended March 31, 2016 under IND AS.
- The financial results relating to the quorter ended 30th June 2015 restated in accordance with Indian Accounting Standards (IND AS) are not required to be subjected to limited review by the statutory auditors of the Company. The management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with
- the Companies (Indian Accounting Standards) Rules 2015.

  Reconciliation of Net profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the quarter

Rs. in	
	Quarter ended
Particulars	June 30, 2015
r a nuars	(Unaudited)
	(Refer Note c)
Net profit under previous GAAP ( IGAAP)	(4,23.25)
Actuarial loss on employee defined benefit funds recognised in Other Comprehensive Income	(81.87)
Effect of fair valuation of Financial Instruments	64,58
Effect of fair valuation of Share Based Payments	(75.37)
Net profit for the quarter under IND AS	(5,15.91)
iv) Other comprehensive Income (net of tax)	81.87
Total Comprehensive Income under IND AS	(4,34.04)

- e) Tax expenses include current tax, deferred tax and MAT (Net of Credits), wherever applicable.
- The Board of Directors of the Company at its meeting held on 21st May, 2015 have approved a Scheme of Arrangement ("the Scheme") enabling the merger of two of it's wholly owned subsidiaries, namely Indigo TX Software Private Limited ("ITSPL") and Laser 50ft Infosystems Limited ("ISIL") with the Company, with effect from 1st April 2015 ("Appointed Date"). Subsequently the Board of directors in its meeting held on May 3, 2016 had revised the appointed date of merger to April 1, 2016. The Scheme of Arrangement is yet to be approved by the respective shareholders' of all three companies, the creditors of the subsidiaries, the High Court of Madras or the National Company Law Tribunal (as the case may be) and such other statutory / regulatory authority(les), as may be applicable before it is given effect to. Following is the summary of the statement profit and loss of ITSPL and ISIL haved no the unavilled accounts for the wusters ended line 30, 2016. and LSIL based on the unaudited accounts for the quarter ended June 30, 2016.

Rc. In Lakhs

Particulars	IndigoTX Software P Ltd	Lasersoft Infosystems Ltd
PROFIT & LOSS ACCOUNT		
Revenue from operations	37.83	5,17.34
Other income	1.16	53.67
Total Income	38.99	5,71.01
Total Expenses	77.31	4,96.20
Profit/(Loss) before tax	(38.32)	74.81
Income taxes - Current tax		20.00
Profit/(Loss) for the period	(38.32)	54.81

- g) Deferred Tax Asset has been recognised on accumulated tax losses to the extent of deferred tax liability.
- The business of the company falls under a single primary segment i.e "Software Product license & related services" for the purpose
- Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current quarter.
- Additional information on function wise classification of statement of Profit and Loss of the Group (Unaudited / Not Reviewed)

	QUARTER ENDED	
PARTICULARS	June 30, 2016	June 30, 2015
INCOME		
Gross income from software product license and related services	204,75.00	191,80.59
Forex impact on Hedge accounting	1,05.25	1,12.00
Income from software product license and related services	205,80.25	192,92.59
EXPENDITURE	1	
Software development expenses	101,22.64	93,42.52
Selling and marketing & General and administrative expenses	101,27.20	79,63.23
Total Expenses	202,49.84	173,05.75
Profit / (Loss) before Interest, depreciation & amortisation	3,30.41	19,86.84
Research & Engineering expenses	15,55.35	29,62.86
Depreciation/Amortisation	5,91.13	4,96.86
Finance Charges	1,61.09	24.79
Profit / (Loss) after interest, depreciation & amortisation	(19,77.16)	{14,97.67}
Other Income including exceptional items	16,49.47	3,25.54
Minority Interest/Share of profit/(loss) of Associate Companies	1,25.28	53.72
Profit / (Loss) before tax	(2,02.41)	(11,18.41)
Provision for taxation	3,50.00	(6.86)
Profit / (Loss) after tax	(5,52.41)	(11,11.55)
Fo	r Intellect Design Arena Limit	ed
	•	, ,

Place: Chennai

Date: August 9th, 2016

Arun Jai

5 Swaminathan Chairman & Managing Director Chief Cinancial Officer





# Intellect announces Q 1 Results, reaffirms annual guidance

### Expands Digital footprint by winning two large deals

Chennai (India), August 9, 2016: Intellect Design Arena Ltd, a specialist in applying true Digital Technologies across Banking & Insurance, announced its first quarter results for FY 2016-17 today. Intellect drives some of the most successful digital transformations across Global Consumer Banking (iGCB), Global Transaction Banking (iGTB), Risk, Treasury & Markets (iRTM) and Insurance (Intellect SEEC).

### Executive Summary

#### 1. Revenue

Revenues for the quarter ended 30<sup>th</sup> June 2016 grew by 7% Y-o-Y and stood at Rs. 205.80 Cr (in dollar terms, 30.74 Mn) as against Rs. 192.92Cr (in dollar terms, 30.39 Mn) in the same period last year

#### 2. Margins

Gross Margin stood at 50.8% as against 51.6% in the same period last year

#### 3. Digital led wins

Intellect was awarded 12 Digital led order wins in Q1 FY17 including two large transformational Digital wins

### 4. Investment in SG & A

Investment in Selling & Marketing and General & Administrative expenses (SG & A) for Q1 FY 17 stood at Rs. 101 Cr (49.2% of Revenue).

### 5. Strengthening leadership

The leadership team has been augmented with an addition of 14 Senior Executives from the Industry

### 6. The iGTB Oxford School of Transaction Banking

Oxford and iGTB have jointly set up iGTB Oxford School of Transaction Banking and their first programme was offered in July 2016

### La Digital is the Key

### New Products on the block:

Intellect strongly differentiates itself in the global market place with Digital 360, its holistic approach to accelerate digital transformation programs for financial institutions. Designed at FT 8012, the World's first Design Center dedicated to financial technologies, Intellect's Digital Product Powerhouse unlocks value to fuel transformation with a true digital edge.



Our continued R& D investment has resulted in launching Intellect OneMARKET an end-to-end integrated 360-degree platform with 12 modules designed to cater to the complex business and regulatory needs of Asset Management firms, Portfolio Management firms, Fund Managers and Custodians encompassing the complete spectrum of Securities Trading and Asset Services. The advanced comprehensive platform will provide financial institutions with three key advantages that are the need of the hour: Speed, Single Integrated View and Straight-Through-Processing.

### A Winning Habit

With our path-breaking Digital 360 approach, Intellect has been able to address all aspects of our customers' digital transformation requirements. Q1 FY 17 has recorded 12 rich engagements. Significant amongst them are:

- Intellect has won a 7-year deal with one of the largest Small Finance Banks in India which will be hosted on a private cloud.
- The company has also won a deal from one of the largest Insurance companies in India for its Digital Transformation initiative
- Intellect won 3 deals during the quarter from the Middle East for implementing Digital
  Transaction Banking platform suite- this includes one of the largest Islamic banks in Saudi
  Arabia, one of the leading banks in Kuwait and the largest lending Bank of United Arab
  Emirates for additional country roll out.
- A leading financial institution in North America chose Intellect's Payments and Cash Management to enable faster Payments.
- Intellect Digital Core from Global Consumer Banking division has won 2 deals- from Sri Lanka and Vietnam. The bank from Vietnam also chose Trade Finance from the Global Transaction Banking business for their operations in Myanmar.
- A leading Bank in Mongolia established in 2014 adopted Intellect's OneMARKETS platform launched recently for faster clearing and settlement with Securities Market Ready Technology
- Intellect OneTREASURY, won 2 multiyear deals one from a new license holder for a Small Finance Bank and a large & upcoming Payments Technology solutions provider. This is an integrated solution that helps to leverage risk thereby giving the banks the upper edge to compete globally.

## III. Wrial Parameters - Healthy

The current funnel (Active Pursuits) of Intellect is around \$470 mn, out of which \$404 mn is accounted for by 263 opportunities.

We have 22 high value active pursuits:

- 5 pursuits are of value more than Rs. 50 Cr. each
- 7 pursuits are of value between Rs. 30 Cr-Rs. 50 Cr. each
- 10 pursuits are of value between Rs. 20 Cr Rs. 30 Cr. each

We have been shortlisted as one among the final two vendors in 6 of these 22 active pursuits



### W. Strong Brand Aftiractions

Given the exciting market opportunities, the rich suite of Digital FinTech products and the brand that Intellect has in the global arena, the company has been able to attract 14 Senior Executives from the industry in the last six months, who bring strategic expertise into its 110-strong Leadership team.

- Michel Jacobs, Head New Market Strategy, iGTB: Michel has handled various senior leadership roles with eFunds and S2 Systems across banking and payments. Prior to Intellect, he served as EVP Central Product Strategy with FIS.
- Herber De Ruijter, Head Product Council, Digital, iGTB: Herber joined Intellect from solutions provider Backbase, where he was responsible for product development as well as leading the company's business and operations in America. Herber brings with him more than two decades experience in product strategy, business and product development.
- Kedarnath Udiyavar, Business Head OneMarkets: Kedar joined Citicorp Overseas Software
  Limited in 1985 and has grown with the organization since then. In a career spanning over 25
  years, Kedar has rich experience in delivering global solutions across banking verticals, such as
  private banking, credit cards, corporate banking, cash management and capital markets.
- Rakesh Sinha, Head Sales, SAARC Markets: Formerly the Managing Director for India and South Asia at SunGard Financial Systems, Rakesh comes with three decades of rich experience in banking. He has implemented and consulted on large projects for Oracle and has led sales teams in the BFSI vertical in Microsoft.
- Mikael Estvall, Head Business Development, Nordics & Baltics: Mikael has worked with Misys, NASDAQ, OMX, Reuters and with firms in the financial technology space. In a career spanning 25 years, Mikael has been associated with the digitization of FX markets, electronic trading, straight through processing and clearing.
- Pattabhiraman Iyer, Chief Solutions Architect, Quantum Central Banking, iGCB: Raman is a subject matter expert and brings over 35 years of experience across various domains of banking. He was with IndusInd Bank for over 20 years handling several leadership roles including leading a large team for business application implementation, which involved country wide migration of data and processes.
- Ravi Srinivasan, Service Delivery Head, Digital Core, iGCB: Formerly with Wipro as a Global Client Partner, Ravi has demonstrated success in implementing complex projects across APAC, Australia, EMEA, UK and US including upgrade projects for the Ministry of Finance, Government of Singapore. Ravi brings global expertise of over 25 years in enterprise-wide turnkey solutions.
- Sathish N, Business Head Lending, iGCB: Sathish is a Techno functional expert, with over 20 years of experience. He has spent a major part of his career working with Global products in Core Banking, Customer centric Revenue Management, Pricing, Analytics and Digital banking. He has gained extensive transformation experience across geographies in his previous stints with SunTec and Oracle.



- Siva Subramaniam GV, Product Head, Digital Core, iGCB: Siva's career spans over 20 years, of
  which the last 13 years was at Infosys' product division Finacle. Siva was an integral part of
  the core leadership team that decided the Roadmap for Finacle, besides anchoring client
  advisory boards. Prior to Infosys, Siva has had successful stints at ICICI, GE Countrywide & Tata
  Finance.
- Vishal Pant, Client Success Director, Intellect Lending, iGCB: In a career spanning 20 years,
   Vishal has largely worked with global financial institutions like Royal Bank of Scotland, where he headed the microfinance business for India.
- Mohan K S, Manufacturing Head, Intellect Wealth, iGCB: Mohan brings over 19 years of
  experience in product practices, product evolution and automation. In his previous stint, he
  played a leadership role with Infosys Finacle where he was responsible for delivery of channel
  services in the APAC region.
- Akash Gupta, Head Service Delivery, Intellect Payments: With nearly three decades of
  experience in the financial services industry, Akash has handled senior leadership roles at RBS,
  ABN AMRO Bank, Bank of America and ITC Classic Finance. He was part of the leadership team
  that pioneered 365 days banking, doorstep delivery, and extended banking hours at Bank of
  America.
- Balaji Ganesh, Chief Technology Officer, Intellect Design Arena Ltd: Balaji has been the CEO &
  Managing Director of Adrenalin, a group company of Intellect. In a career spanning over two
  decades, Balaji has been associated with Adrenalin for over 13 years right from its inception
  and has handled various roles from product development to pre-sales support and strategic IT
  planning. Prior to Adrenalin, Balaji has worked with Satyam Computers, Ramco Systems, SAP,
  Unilever and Ponds India.
- Parag Ekbote, Head Presales, APAC, iGTB: Parag joins Intellect from Misys, where he was
  heading the Pre-sales for Transaction Banking covering APAC, ANZ, China and Japan. He brings
  over 20 years of experience in the banking technology space especially Transaction Banking
  and Lending.

### V<sub>r</sub> Impeccable References

### Products March On - Footprint Expands

Intellect continues to deliver over 91% implementations ahead of schedule and in full in Q1 FY17. The significant implementations include:

- One of the oldest Banks in Middle East, a leading multi-national financial institution and one of the leading banks in Canada have gone live with Digital Transaction banking platform suite to lead in Corporate Banking. With this implementation, Digital Transaction Banking is running live in over 10 sites including IDFC, Gulf Bank, Mashreq Bank
- Global Payment Orchestration is live in one of largest Canadian bank which has been implemented in less than 12 months



- Intellect Digital Core went live in one of the largest lender bank in the Emirate of Abu Dhabi and the second largest lender in the United Arab Emirates which makes Digital Core operational in 55 sites.
- One of the largest manufacturer-independent leasing company in Germany and two well known financial institutions in India have gone live with Intellect Lending Suite. With this Intellect Lending is successfully running in 54 sites.
- Bank Maybank Indonesia one of the largest banks in Indonesia has gone live with Intellect's Integrated Treasury Management System(ITMS)-OneTreasury for their Indian operations. This makes Intellect OneTreasury running in over 30 banks including Reserve Bank of India, NABARD, Saigon Hanoi Bank, National Bank of Ethiopia, UCO Bank and Housing Finance Bank.
- Intellect OneMARKETS has 15 live sites including Tacirler Investment from Turkey, Associated Mutual Funds of India (AMFI), Commercial International Bank, Bank of Jordan, Kotak Bank, ICICI Bank and SBI Mutual Funds

### In the Limelight:

Intellect's cutting-edge digital technologies and digital products have been recognized by renowned global analysts and research firms.

- Intellect Design Arena included amongst Off-the-Shelf Mobile Banking Solutions in Forrester's March 2016 report, "Choose The Right Mobile Banking Solution"
- Intellect FABX recognized as a leading advisor desktop solution in a CEB TowerGroup analyst report, "Advisor Desktop Solution Market Update."
- Intellect Loan Origination System (LOS) featured amongst Systems for Automating Commercial Lending in Aite's report "Automating Commercial Lending Do's and Don't's, and How much You'll Make"
- Intellect Corporate Banking Exchange (CBX) rated as one of the "Up-And-Comer" offering in Aite Group's Report titled "US Cash Management Vendor Evaluation 2016: Focus on User Experience"
- Intellect Custody (iRTM) mentioned amongst Global Corporate Actions Technology Vendors by Aite Group's report titled "Corporate Actions Technology Vendors: A Hardy Bunch"
- Intellect Risk Analyst has been featured amongst Global Vendors offering Predictive Analytics in Insurance in Celent's report "Predictive Analytics in – 2016 IT Vendor Spectrum"
- Intellect SEEC eApp features amongst leading New Business & Underwriting Solution provider in Novarica's report



# VI. Management Statement

Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited said, "This quarter has been eventful with winning transformational deals, product launches and strategic leadership additions. However, a few deals with UK based banks have been deferred due to Brexit. With a healthy pipeline, I am confident that we will achieve our set annual revenue guidance in the range of Rs. 990 cr to Rs. 1020 crore for this financial year."

**S Swaminathan, Chief Financial Officer, Intellect Design Arena Limited, said,** "We would have preferred Q1 to start on a slightly higher note. This quarter is not a representative quarter for performance. However, it is vital to keep in mind that, given the nature of the business, this is an Annual and not a quarterly game. We understand various levers of costs management for a product business and our cost has now stabilized and are perfectly predictable."



# Financial Results for the First Quarter Ended June 30, 2016

Additional Information on function wise classification of statement of Profit and Loss of the Group

(Unaudited / Not Reviewed) Rs. Lakhs QUARTER ENDED **Particulars** June 30, June 30, 2016 2015 IK@OME Gross Income from software product license 20,475.00 and related services 19,180.59 Forex impact on Hedge accounting 105.25 112.00 Income from software product license and 20,580.25 related services 19,292.59 EXPENDITURE Software development expenses 10,122.64 9,342.52 Selling & marketing and General & Administrative expenses (SG & A) 10,127.20 7,963.23 **Total Expenditure** 20,249.84 17,305.75 Profit/((Loss))before interest/depreciation & 330.41 1-986.84 allionization Research & Engineering expenses 1,555.35 2,962.86 Depreciation/Amortisation 591.13 496.86 Finance Charges 161.09 24.79 Profile (Loss) after interest depredation & (1,977,16) emodization (1,497,67 Other Income including exceptional items 1,649.47 325.54 Minority Interest/ Share of profit/(loss ) of 125.28 Associate Companies 53.72 Profit (Less) teloreter (202.44)(141844) Provision for taxation 350.00 (6.86)Profit/(Loss) afertax (55241)(65,71,55)



### **Investor Conference Call**

The Board of Directors of Intellect Design Arena Limited met on 9th August 2016, to take on record the financial results of the company for the First Quarter ended June 30, 2016.

Intellect Design Arena Ltd. will host an Investors Conference Call on 9<sup>th</sup> August 2016, where the Senior Management of Intellect will comment on the company's performance during the First Quarter ended June 30, 2016 and respond to questions from participants. The conference call will take place at 17:00 Hrs IST on Tuesday, 9th August 2016.

The dial-in numbers to join the conference call:

**Conference Name** 

Q1 FY17 Investor earnings call

Date Time

9<sup>th</sup> Aug 2016 17:00 to 18:00 IST

Conference ID

60898245

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