



# VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Beharal Industrial Area, Hunsur Road, Mysore 570 018  
Reviewed Financial Results for the Quarter ended 30th September 2015

BSE Scrip Code : 524038  
\* in Lakhs

Sl No.	Particulars	3 Months ended			Half Year Ended		Year Ended Audited
		30-Sep-15 Reviewed	30-Jun-15 Reviewed	30-Sep-14 Reviewed	30-Sep-15 Reviewed	30-Sep-14 Reviewed	
01.	Income from Operations	1,246.36	2,464.46	1,526.79	3,710.82	3,131.79	5,826.80
	a) Net Sales/Income from Operations	36.36	41.11	60.64	77.47	141.58	242.28
02.	Expenditure	1,282.72	2,505.57	1,587.43	3,788.29	3,273.37	6,069.09
	b) Other Operating Income						
03.	Total Income	830.57	1,947.03	844.35	2,777.60	2,130.50	3,971.07
	a) Cost of Materials consumed	8.38	62.98	62.94	71.36	132.32	210.70
04.	b) Purchases of Stock-in-trade	(179.24)	(37.91)	165.80	2,277.60	128.94	260.71
	c) Change in Inventories of Finished Goods	164.14	194.28	86.46	358.42	236.36	547.15
05.	d) Employee Benefit Expenses	155.03	155.03	310.05	310.05	172.93	620.10
	e) Depreciation and amortisation expenses	523.70	181.10	300.34	704.80	573.39	1,009.78
06.	f) Other Expenses	1,502.58	2,482.50	1,587.15	3,985.09	3,374.44	6,619.51
	Total Expenditure	(219.86)	23.07	0.28	(196.79)	(101.07)	(550.43)
07.	Profit/(Loss) from Operations before Other Income and finance Costs (1-2)	51.74	52.99	38.68	104.73	74.99	139.05
	Other Income	(168.12)	76.06	38.96	(92.06)	(26.08)	(411.38)
08.	Finance Cost	82.50	81.62	65.43	164.12	130.26	277.90
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
09.	Profit/(Loss) before Tax (5-6-7)	(250.62)	(5.66)	(26.47)	(56.18)	(56.34)	(689.29)
	Tax Expenses (Deferred Tax)	0.00	0.00	0.00	0.00	0.00	(41.58)
10.	Net Profit/(Loss) after Tax (8-9)	(250.62)	(5.66)	(26.47)	(56.18)	(56.34)	(689.29)
	Paid-up Equity Shares Capital (Ordinary Share of ₹. 5 each)	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12
11.	Earning per Share basic and Diluted	(0.48)	(0.01)	(0.05)	(0.49)	(0.30)	(1.24)
<b>PART - II</b>							
<b>PARTICULARS OF SHARE HOLDING</b>							
A.	01. Public Shareholding	2,07,00,584	2,07,00,584	2,07,00,584	2,07,00,584	2,07,00,584	2,07,00,584
	- Number of Shares	39.62%	39.62%	39.62%	39.62%	39.62%	39.62%
02.	Promoters and Promoter Group Shareholding	Nil	Nil	Nil	Nil	Nil	Nil
	a. Pledged / Encumbered:	Nil	Nil	Nil	Nil	Nil	Nil
b.	Non Encumbered:	3,15,41,910	3,15,41,910	3,15,41,910	3,15,41,910	3,15,41,910	3,15,41,910
	i. Number of Shares	100%	100%	100%	100%	100%	100%
ii.	Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	60.38%	60.38%	60.38%	60.38%	60.38%	60.38%
	iii. Percentage of Shares (as a % of the total share capital of the Company)						

Sl No.	Particulars	3 Months ended			Half Year Ended		Year ended Audited
		30-Sep-15 Reviewed	30-Jun-15 Reviewed	30-Sep-14 Reviewed	30-Sep-15 Reviewed	30-Sep-14 Reviewed	
01.	Segment Revenue	62.19	1,042.59	584.62	1,304.78	990.16	1,830.23
	Film	37.62	53.94	90.70	148.96	148.27	239.38
02.	Windmill	24.57	682.81	569.31	1,311.41	1,311.80	2,568.41
	Formaldehyde & Para- Formaldehyde	24.57	682.81	569.31	1,311.41	1,311.80	2,568.41
03.	Others	6.36	11.11	60.64	77.47	141.58	242.28
	Total	10.17	1,820.45	1,305.28	2,840.62	2,611.82	4,880.30
04.	Add : Inter-Segment Revenue	12.54	685.13	282.15	947.67	661.55	1,188.78
	Total	1,172	2,405.57	1,587.43	3,788.29	3,273.37	6,069.09
05.	Segment Results	(11.14)	53.4	341.0	(117.78)	298.27	(255.62)
	Profit/(Loss) before Interest & Tax	1.1	33.07	66.37	103.22	102.86	155.43
06.	Windmill	(1.1)	33.07	66.37	103.22	102.86	155.43
	Formaldehyde & Para- Formaldehyde	(1.1)	33.07	66.37	103.22	102.86	155.43
07.	Total	(1.1)	33.07	66.37	103.22	102.86	155.43
	Less : (i) Interest	(26.4)	111.90	(264.94)	(94.74)	(362.39)	(552.13)
08.	(ii) Other un-allocable expenses (+)	81.62	81.62	65.43	164.12	130.26	277.90
	Income (+)	(3.2)	35.8	(303.9)	(2.68)	(341.31)	(140.75)
09.	Total Profit/(Loss) before Tax	(250.62)	(5.66)	(26.47)	(56.18)	(56.34)	(689.29)
	Capital Employed (Segment Assets-Segment Liabilities)	13,029.60	13,001.58	13,444.33	13,029.60	13,444.33	12,879.72
10.	Film	8,128	8,110.96	8,389.92	8,128.44	8,389.92	8,034.94
	Windmill	1,684.0	1,680.38	1,700.93	1,684.01	1,700.93	3,180.14
11.	Formaldehyde & Para- Formaldehyde	3,217.1	3,210.23	3,353.48	3,217.15	3,353.48	1,664.63
	Total	13,029.60	13,001.58	13,444.33	13,029.60	13,444.33	12,879.72

1 The above results were reviewed by the Audit Committee meeting held on Saturday the 31st October 2015.

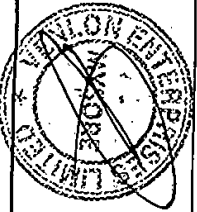
2 Limited Review of the Financial Results has been carried out by the Statutory Auditors of the Company and is attached to these results.

3 Tax Expenses will be given effect to, at the year end.

4 Previous quarter / year figures have been re-grouped / classified, wherever necessary.

**B. INVESTOR COMPLAINTS**

Beginning of the Quarter	Disposed OFF During the Quarter	Kept on during the Quarter	Pending at the end of the Quarter
Nil	Nil	Nil	Nil



D. DATWARY  
CHAIRMAN & MANAGING DIRECTOR



# VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

₹ in Lakhs

## STATEMENT OF ASSETS AND LIABILITY as at 30th September 2015

Sl No.	Particulars	Half Year ended 30th Sep 2015 Reviewed	Half Year ended 30th Sep 2014 Reviewed
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	2,612.12	2,612.12
	(b) Reserves and Surplus	1,594.12	2,577
2	<b>Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	8,753.72	10,003.49
	(b) Long-Term Provisions	42.26	36.63
3	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	3,349.44	213.76
	(b) Trade Payables	249.83	(127.28)
	(c) Other Current Liabilities	124.19	34.64
	<b>Total</b>	<b>16,725.68</b>	<b>15,350.12</b>

<b>II. ASSETS</b>			
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	10,772.02	11,634.27
	(ii) Intangible Assets	0.30	0.31
	(iii) Capital Work-in-Progress	1,145.01	453.51
	(iv) Foreign Currency Monetary Item Translation	994.12	706.82
	(b) Non-Current Investments	27.43	27.18
	(c) Deferred Tax Assets (Net)	494.19	452.62
2	<b>Current Assets</b>		
	(a) Inventories	1,670.55	1,427.27
	(b) Trade receivables	323.27	252.38
	(c) Cash and Cash Equivalents	1,180.72	270
	(d) Short-Term Loans and Advances	8.23	6.78
	(e) Other Current Assets	109.84	118.55
	<b>Total</b>	<b>16,725.68</b>	<b>15,350.12</b>



  
**CHAND D. DATWANI**  
 CHAIRMAN & MANAGING DIRECTOR

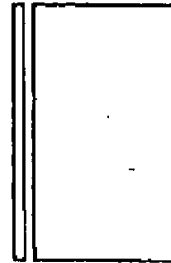
PLACE : MYSORE

DATE: 31 OCTOBER 2015



# Rau & Nathan

CHARTERED ACCOUNTANTS  
# 3046, Gokulam Park Road,  
V.V. Mohalla, Mysuru - 570 002  
Ph. : 0821 - 4263314  
email : envee2006@gmail.com  
envee@bsnl.in  
raunathan@gmail.com



October 31st, 2015

Chairman & Managing Director,  
Venlon Enterprises Limited,  
No. 26P, Belavadi Industrial Area,  
MYSORE - 570018.

Sir,

Sub: Limited Review Report as per Clause 41 of the Listing Agreement with Stock Exchange.

We have reviewed the accompanying statement of Un-audited Financial results of VENLON ENTERPRISES LIMITED, Mysore for the period ended September, 30th 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on October 31st, 2015.

A review of interim financial information consist principles of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted auditing standard the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express an opinion.

Based on our review conducted as above nothing has come to our notice that cause us believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has been not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rau & Nathan  
Chartered Accountants  
Firm Registration No. 003178S

*N Vaidyanathan*

N Vaidyanathan  
Partner  
Membership No 022573

