CHEVIOT COMPANY LIMITED

CIN: L65993WB1897PLC001409

Registered & Administrative Office
24 Park Street, Magma House, 9th Floor, Kolkata-700 016
Ph: 82320 87911/12/13 ; Fax (033) 22497269/22172488
Email: cheviot@chevjute.com ; Website: www.groupcheviot.net

Group Cheviot

30th July, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Ref: Company Code No. 526817

Sub: Intimation of Material Event or Information under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Regulation 30

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, summary of the proceedings of the Annual General Meeting of the Company held on Friday, 29th July, 2016 at 11 a.m. at The Sitaram Seksaria Auditorium of Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata - 700 017 are enclosed herewith.

The above is for your information and record.

Thanking You,
Yours faithfully,
For **Cheviot Company Limited**

Aditya Banerjee
Company Secretary & Compliance Officer

Encl. as stated above

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SUMMARY OF THE PROCEEDINGS OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, 29TH JULY, 2016 AT 11 A.M. AT THE SITARAM SEKSARIA AUDITORIUM OF BHARATIYA BHASHA PARISHAD, 36A, SHAKESPEARE SARANI, 4TH FLOOR, KOLKATA - 700 017

Mr. Harsh Vardhan Kanoria, Chairman and Managing Director of the Company took the chair. The necessary quorum being present, the Chairman called the meeting to order and welcomed all the members and introduced the Directors present on the Dias. All the directors except Mr. Parag Keshar Bhattacharjee attended the meeting. Quorum was present throughout the meeting. Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and CSR committee were also present at the meeting.

The Chairman took up the business to be transacted at the annual general meeting as given in Agenda Item No. 1 to 9 of the Notice dated 25th May, 2016. He gave the opportunity to the members present to share their views / comments / feedback on the accounts and the Annual Report. Few members present raised certain queries and comments and wanted to know the performance of the current financial year. Whereupon the Chairman explained the state of current year working and industry scenario and Mr. Navin Nayar, Chairman of the Audit Committee gave replies to the queries related to financial statements.

The following items of business, as per the Notice dated 25th May, 2016, were transacted at the meeting:

Ordinary Business:

1. Adoption of financial statements of the Company for the year ended 31st March, 2016 and the reports of the Board of directors and auditors thereon.
2. Confirmation of the payment of interim dividend on ordinary shares for the financial year ended 31st March, 2016.
3. Appointment of Mr. Nawal Kishore Kejriwal (holding DIN 00060314), who retires by rotation and, being eligible, offers himself for re-appointment.
4. Ratification of the appointment of M/s. Jain & Co., Chartered Accountants, as Statutory Auditors for the financial year ending 31st March, 2017.

Special Business:

5. Alteration of Articles of Association of the Company.
6. Re-appointment of Mr. Nawal Kishore Kejriwal as Wholetime Director for a further period of two years w.e.f. 1st June, 2016.
7. Delegating powers u/s 180(1)(a) of the Companies Act, 2013 to the Board of directors to create charge, mortgage and/or hypothecation.
8. Authorise payment of commission to non-executive directors including independent directors of the Company.
9. Ratification of remuneration payable to M/s D. Radhakrishnan & Co, Cost Accountants (Registration No. 000018) who has been appointed by the Board of Directors of the Company as Cost Auditor to conduct an audit of the cost accounting records maintained by the Company for the year ending 31st March, 2017.

Contd... 2

For CHEVIOT COMPANY LIMITED

Company Secretary

After all the items on Agenda were proposed and seconded, the Chairman informed that in pursuance to provisions of Section 108 of the Companies Act, 2013 and Rules thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, members of the Company holding shares as on the cut-off date i.e. 22nd July, 2016, were provided with the facility to exercise their rights to vote on all ordinary and special business set out in the Notice dated 25th May, 2016 by electronic means during the remote e-voting period commenced from 10:00 A.M. of Tuesday, 26th July, 2016 and ended at 5:00 P.M. of Thursday, 28th July, 2016.

The Chairman further informed that members, who were present at the meeting but could not cast their votes by availing the remote e-voting facility provided by the Company and willing to vote on the resolutions put forth in the Notice dated 25th May, 2016 may now cast their votes through ballot paper at the meeting and these votes would be added to the votes cast through remote e-voting. Thereafter, he put the resolutions at Agenda Item No. 1 to 9 of the Notice to vote by ballot and introduced Ms. Suhana Islam, Advocate, who was appointed Scrutinizer by the Board of directors of the Company, to carry out the ballot voting under her supervision.

Thereafter, the eligible members exercised their votes through ballot voting. After this process, the meeting was concluded.

The meeting commenced at 11:00 A.M. and concluded at 12:10 P.M.

Scrutinizer's consolidated report on the results of the remote e-voting and ballot voting conducted at the annual general meeting was received on 30th July, 2016, in terms of which all the resolutions were found to have been approved by requisite majority.

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For CHEVIOT COMPANY LIMITED

Company Secretary