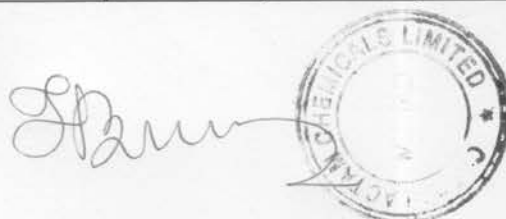


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER,2015

| PART I | | (Rs. In Lacs) | | | | | |
|--------|--|---------------|------------|------------|---------------|------------|------------|
| | PARTICULARS | Quarter Ended | | | 6Months Ended | | Year Ended |
| | | (Unaudited) | | | (Unaudited) | | (Audited) |
| | | 30/09/2015 | 30/06/2015 | 30/09/2014 | 30/09/2015 | 30/09/2014 | 31/03/2015 |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations | 129.29 | 71.35 | 47.28 | 200.64 | 59.24 | 275.27 |
| | Less: Net of excise duty) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.03 |
| | (b) Other operating Income | 21.38 | 13.46 | 1.20 | 34.84 | 1.20 | 9.74 |
| | Total Income from operations(net) | 150.66 | 84.81 | 48.48 | 235.48 | 60.44 | 284.98 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 22.66 | -11.41 | 12.04 | 11.25 | 13.35 | 3.03 |
| | (b) Purchase of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Change in inventories of finished goods, work-in progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.12 |
| | (d) Employee benefits expenses | 6.49 | 6.79 | 15.08 | 13.28 | 30.05 | 60.31 |
| | (e) Depreciation and amortisation expenses | 12.82 | 11.46 | 5.42 | 24.28 | 9.26 | 23.23 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 41.80 | 19.23 | 14.39 | 61.03 | 25.93 | 63.46 |
| | (g) Fuel expenses | 26.17 | 35.17 | 14.85 | 61.34 | 37.91 | 89.23 |
| | (h) Electricity expenses | 15.12 | 8.88 | | 24.00 | | 28.48 |
| | (i) Spar Tools | 0.00 | 0.00 | 0.00 | 0.00 | 1.79 | 0.00 |
| | Total expenses | 125.05 | 70.13 | 61.78 | 195.18 | 118.30 | 269.85 |
| | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 25.62 | 14.68 | (13.30). | 40.30 | (57.86). | 15.13 |
| 4 | Other Income | (0.97). | 0.50 | 0.06 | -0.47 | 0.69 | 5.83 |
| | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + - 4) | 24.65 | 15.18 | (13.25). | 39.83 | (51.29). | 20.96 |
| 6 | Finance costs | 2.58 | 2.46 | 1.41 | 5.03 | 2.04 | 5.92 |
| | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + - 6) | 22.07 | 12.72 | (14.65). | 34.80 | (53.33). | 15.04 |
| 8 | Exceptional items | 0.00 | -0.42 | 0.00 | -0.42 | 20.36 | -20.57 |
| | Profit / (Loss) from ordinary activities before tax (7 + - 8) | 22.07 | 12.31 | (14.65). | 34.38 | (73.69). | (5.53). |
| 10 | Tax expense | | | | | | |
| | Income Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred tax benefit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Profit / (Loss) from ordinary activities after tax (9 + - 10) | 22.07 | 12.31 | (14.65). | 34.38 | (73.69). | (5.53). |
| 12 | Extraordinary items (net of tax expense Rs. Lakhs) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit/ (Loss) for the period (11 + - 12) | 22.07 | 12.31 | (14.65). | 34.38 | (73.69). | (5.53). |
| 14 | Share of profit/(loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Minority interest* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |



| | | | | | | | |
|-------|---|--------|--------|----------|--------|----------|---------|
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + - 14 + - 15)* | 22.07 | 12.31 | (14.65). | 34.38 | (73.69). | (5.53). |
| 17 | Paid-up Equity share Capital (Face Value of the Share shall be indicated) | 459.03 | 459.03 | 459.03 | 459.03 | 459.03 | 459.03 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet AS AT 31st March | - | - | - | - | - | -313.36 |
| 19.i | Earnings per Share (before extraordinary items) (of Rs. ____/- each)(not annualised): | | | | | | |
| | (a) Basic | 0.48 | 0.27 | -0.03 | 0.75 | -0.21 | -0.12 |
| | (b) Diluted | 0.48 | 0.27 | -0.03 | 0.75 | -0.21 | -0.12 |
| 19.ii | Earnings per Share after extraordinary items) (of Rs. ____/- each)(not annualised): | | | | | | |
| | (a) Basic | 0.48 | 0.27 | -0.03 | 0.75 | -0.21 | -0.12 |
| | (b) Diluted | 0.48 | 0.27 | -0.03 | 0.75 | -0.21 | -0.12 |

PART II

| A PARTICULARS OF SHAREHOLDING | | | | | | | |
|-------------------------------|---|---------------------------|---------|---------|---------|---------|---------|
| | Dividend per share | - | - | - | - | - | - |
| 1 | Public shareholding- | | | | | | |
| | -Number of shares | 2553200 | 2553200 | 2553200 | 2553200 | 2553200 | 2553200 |
| | -Percentage of shareholding | 55.50 | 55.50 | 55.50 | 55.50 | 55.50 | 55.50 |
| 2 | Promoters and promoter group shareholding** | | | | | | |
| | (a) Pledged/Encumbered | - | - | - | - | - | - |
| | -Number of shares | - | - | - | - | - | - |
| | -Percentage of share(as a % of the Total shareholding of Promoters and Promoters Group) | - | - | - | - | - | - |
| | -Percentage of share(as a % of the Total share Capital of the Company) | - | - | - | - | - | - |
| | (b) Non - encumbered | | | | | | |
| | -Number of shares | 2046800 | 2046800 | 2046800 | 2046800 | 2046800 | 2046800 |
| | -Percentage of share(as a % of the Total shareholding of Promoters and Promoters Group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | -Percentage of share(as a % of the Total share Capital of the Company) | 44.50 | 44.50 | 44.50 | 44.50 | 44.50 | 44.50 |
| | Particulars | 3 months ended 30/09/2015 | | | | | |
| B | INVESTOR COMPLAINTS | Nil | | | | | |
| | Pending at the begininning of the quarter | Nil | | | | | |
| | Received during the quarter | Nil | | | | | |
| | Disposed of during the quarter | Nil | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | |

Note: 1. Previous period figures have been regrouped / rearranged wherever necessary.

2. There is no investors complain pending with the company.

3. The above result were taken on record by the Board of Directors at their meeting held on 13/11/2015

Place: Mahad

Date: 13/11/2015

FOR AND BEHALF OF THE BOARD OF DIRECTORS

Mrs. Zaver S Bhanushali
Managing Director



(Amount in Rs. in lacs)

| Standalone Statement of Assets and Liabilities | | Period ended As at | Period ended As at |
|--|--|--------------------|--------------------|
| Particulars | | 30/09/2015 | 31/03/2015 |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 459.03 | 459.03 |
| | (b) Reserves and surplus | -278.99 | -313.36 |
| | Sub-total - Shareholders' funds | 180.04 | 145.67 |
| 2 | Non-current liabilities | | |
| | (a) Long-term borrowings | 0.00 | 0.00 |
| | (b) Deferred tax liabilities (net) | 24.37 | 24.37 |
| | (c) Other long-term liabilities | 0.00 | 0.00 |
| | (d) Long-term provisions | 0.00 | 0.00 |
| | Sub-total - Non-current liabilities | 24.37 | 24.37 |
| 3 | Current liabilities | | |
| | (a) Short-term borrowings | 86.90 | 82.30 |
| | (b) Trade payables | 18.48 | 32.36 |
| | (c) Other current liabilities | 94.03 | 57.83 |
| | (d) Short-term provisions | 0.00 | 0.00 |
| | Sub-total - Current liabilities | 199.41 | 172.49 |
| | TOTAL - EQUITY AND LIABILITIES | 403.83 | 342.53 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | | |
| | Tangible Assets | 322.84 | 291.88 |
| | (b) Non-current investments | 0.00 | 0.00 |
| | (c) Deferred tax assets (net) | 0.00 | 0.00 |
| | (d) Long-term loans and advances | 19.40 | 15.58 |
| | (e) Other non-current assets | 0.00 | 0.00 |
| | Sub-total - Non-current assets | 342.24 | 307.46 |
| 2 | Current assets | | |
| | (a) Current investments | 0.00 | 0.00 |
| | (b) Inventories | 7.74 | 18.99 |
| | (c) Trade receivables | 21.70 | 1.13 |
| | (d) Cash and cash equivalents | 29.44 | 11.40 |
| | (e) Short-term loans and advances | 2.70 | 3.54 |
| | (f) Other current assets | 0.00 | 0.00 |
| | Sub-total - Current assets | 61.59 | 35.07 |
| | TOTAL - ASSETS | 403.83 | 342.53 |

FOR CAROLACTAM CHEMICALS LIMITED

MANAGING DIRECTOR

