

ATLAS JEWELLERY INDIA LIMITED

(Formerly known as GEE EL Woollens Limited)

Reg. Off.: A-12, RHS, Lower Ground Floor, Lajpat Nagar III, New Delhi-110024

CIN: L74140DL1989PLC131289

Email: secretary@atlasjewelleryindia.com Phone: 011-41041149,

Web: www.atlasjewelleryindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2014.

(In lakhs except per share data)

PART I

S.No.	Particulars	3 months ended 31-12-2014	Preceding 3 months ended 30-09-2014	Corresponding 3 months ended 31-12-2013	Year to date figures for 9 months ended on 31-12-2014	Year to date figures for 9 months ended on 31-12-2013	Previous year ended 31-03-2014(Audited)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net Sales/income from operations (net of excise duty)	167.50	16852.97	-	17565.32	-	7296.71
(b)	Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	167.50	16852.97	-	17565.32	-	7296.71
2	Expenses						
(a)	Cost of Material Consumed	3569.01	15457.51	-	19532.83	-	6717.91
(b)	(Increase)/Decrease in Inventories	(3424.44)	-	-	(3424.44)	-	-
(c)	Employees Benefits Expenses	52.63	48.03	-	123.15	-	1.63
(d)	Foreign Exchange (Gain)/Loss	(48.56)	-	-	(48.56)	-	-
(e)	Depreciation and amortisation expenses	1.26	0.52	-	1.89	-	0.20
(f)	Other Expenditure	120.13	505.64	5.20	676.18	9.60	399.02
	Total Expenses	270.02	16011.70	5.20	16861.05	9.60	7118.76
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(102.52)	841.27	(5.20)	704.28	(9.60)	177.95
4	Other income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(102.52)	841.27	(5.20)	704.28	(9.60)	177.95
6	Finance cost	14.16	0.98	-	15.44	-	2.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(116.68)	840.29	(5.20)	688.84	(9.60)	175.56
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(116.68)	840.29	(5.20)	688.84	(9.60)	175.56
10	Tax expense	36.61	259.94	-	296.55	(9.60)	13.49



11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(153.29)	580.35	(5.20)	392.29	(9.60)	162.07
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(153.29)	580.35	(5.20)	392.29	(9.60)	162.07
14	Paid up equity share capital (Equity Shares of Rs.10 each)	10065.45	10065.45	420.52	10065.45	420.52	5065.45
15	Reserve excluding revaluation reserve						1774.40
16	Earnings per share (face value of `10 before extraordinary items)						
(a)	Basic	(0.15)	0.58	(0.12)	0.39	(0.23)	0.32
(b)	Diluted	(0.15)	0.58	(0.12)	0.39	(0.23)	0.32

PART II

Select Information for the quarter ended on 31st December 2014

(A) PARTICULARS OF SHAREHOLDING

(1)	Public shareholding	490,18,489	490,18,489	25,69,156	490,18,489	25,69,156	490,18,489
(a)	(a) No of Shares						
	(b) Percentage of Shareholding.	48.70%	48.70%	61.09%	48.70%	61.09%	96.77%
2	Promoters and promoter group Shareholding						
(a)	Pledged/Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a% of the total share capital of the company)						
(b)	Non-encumbered						
	Number of Shares	516,36,044	516,36,044	16,36,044	516,36,044	16,36,044	16,36,044
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a% of the total share capital of the company)	51.30%	51.30%	38.91%	51.30%	38.91%	3.23%
B	INVESTOR COMPLIANTS						
	Pending at the beginning of the quarter	01					
	Received during the quarter	00					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	01					



Notes:

- (1) The above results have been reviewed by the Audit Committee and taken on records by the Board of Directors of the Company in the Board meeting held on February 08th, 2015. The Auditors have also carried out Limited Review of these financial results.
- (2) The Company has started its retail operations from 27th December 2014 in Bangalore and Navi Mumbai respectively.
- (3) As the Company business activity falls within a single primary business segment viz (manufacturing & sale of precious metals and jewellery) the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", issued by The Institute of Chartered Accountants of India are not applicable.
- (4) Previous quarter period figures have been regrouped / rearranged wherever necessary, to make them comparable.
- (5) EPS has been calculated in accordance with AS-20 issued by ICAI.

For Atlas Jewellery India Ltd



M. M. Ramachandran
Chairman

Mumbai, February 8, 2015



A. KAY. MEHRA & CO.

CHARTERED ACCOUNTANTS

114 (Basement), Mall Road, Kingsway Camp,
Delhi-110009 (Near GTB Nagar Metro Station)
Tel No. : 011-32965997, 9891295255
E-mail : akmca1969@gmail.com
Website : www.akmca.in

LIMITED REVIEW REPORT

To the Members of ATLAS JEWELLERY INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/S ATLAS JEWELLERY INDIA LIMITED for the Quarter ended 31st December 2014 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' Which have been traced from disclosures made by management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A Kay Mehra & Co.
Chartered Accountants



Deepak Suneja

(Deepak Suneja)
(Partner)
(Membership No. 501957)

Place : New Delhi
Date : February 08, 2015