

ATLAS CYCLES (HARYANA) LTD.
REGD.OFFICE:INDUSTRIAL AREA ,SONEPAT-131001(HARYANA)
AUDITED FINANCIAL RESULTS YEAR ENDED 31.03.2014

PARTICULARS	3 months	Preceding	Corresponding	For the	Previous
	ended	3months	3 months	year ended	year ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Income from operations					
a) Net Sales from operations (net of excise)	18730	15839	16475	65011	67832
b) other operating profit	173	50	9	139	143
Total income from operations (Net)	18903	15889	16484	65150	67975
2 Expenses					
a) Cost of Materials Consumed	13295	12528	12099	48055	48992
b) Purchase of Stock in trade	351	0	193	351	141
c) Change in Inventories of finished goods, work in progress and stock in trade.	-64	25	71	-150	287
d) Employees benefit expenses	1124	951	950	4022	4147
e) Depreciation and amortisation expenses	161	158	191	713	707
f) Other expenses	4014	2292	2638	12768	11927
Total expenses	18881	15954	16142	65759	66201
3 Profit from operations before other income, finance costs and exceptional items	22	-65	342	-609	1774
4 Other income	2	37	20	40	40
5 Profit from ordinary activities before finance costs and exceptional items	24	-28	362	-569	1814
6 Finance costs	257	282	380	922	1460
7 Profit from ordinary activities after finance costs but before exceptional items	-266	-310	-18	-1491	354

8	Exceptional Items	0	0	0	0	0	0	0	0
9	Profit from ordinary activities before tax	-265	-310	-18	-1491	354			
10	Tax Expenses	0	0	0	-483	77			
11	Net profit from ordinary activities after tax	-265	-310	-18	-1008	277			
12	Extraordinary Items	0	0	0	0	0			
13	Net Profit for the periods	-265	-310	-18	-1008	277			
14	Share of profit of associates	0	0	0	0	0			
15	Minority interest	0	0	0	0	0			
16	Net profit after tax, minority interest and Share of profit of associates	-265	-310	-18	-1008	277			
17	Paidup equity share capital (face value of Rs.10 each)	325	325	325	325	325			
18	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year								
19	Earning per share (before extraordinary items) (of Rs.10/ each) (not annualised)								
	a) basic	-9.54	-9.54	-0.55	-4.48	8.53			
	b) diluted	-8.15	-9.54	-0.55	-4.48	8.53			
20	Earning per share (after extraordinary items) (of Rs.10/ each) (not annualised)								
	a) basic	-9.54	-9.54	-0.55	-4.48	8.53			
	b) diluted	-8.18	-9.54	-0.55	-4.48	8.53			
A	Selected information for the Quarter and year ended 31.03.2014								
1	Public Shareholding								
	- Number of shares	1797554	1797554	1764058	1797554	1764058			
	Percentage of shareholding	55.276	55.276	54.25	55.276	54.246			
2	Promoters and Promoters Group Shareholding								
	a) Pledged /Encumbered								
	- Number of shares	nil	nil	nil	nil	nil			
	-Percentage of shares (as a % of the total shareholding of promoters and promoters group)	nil	nil	nil	nil	nil			
	-Percentage of shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil			

b) Non-encumbered								
- Number of shares	1454365	1487861	1454365	1487861	1454365	1487861	1454365	1487861
-Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100	100	100	100	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	44.724	45.75	44.724	45.75	44.724	45.75	44.724	45.754
Particulars	3 months ended							
B INVESTORS COMPLAINTS								
Pending at the beginning of the quarter	nil							
Received during the quarter	5							
Disposed of during the quarter	5							
Remaining unresolved at the end of the quarter	nil							
NOTES:								
1. In accordance with clause 41 of the Listing Agreement, the Company has published consolidated financial results. The unaudited standalone financial results of the Company will however, be available on the Company's website www.atlascycles.com and on website of BSE (www.bseindia.com) and /or NSE (www.nseindia.co.in)								
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 19.11.2014								
3. Previous period figures have been regrouped/rearranged wherever necessary to confirm to classification of this period								
It is certified that the audited financial results do not contain any false or misleading statement or figures and do not omit any material fact which make the statements or figures contained therein misleading.								
	By order of the Board							
	for ATLAS CYCLES (HARYANA) LIMITED							
	(I.D. CHUGH)							
	(Whole Time Director)							
NEW DELHI :								
19.11.2014								
	C.M.DHALL							
	G.IYER							
	C.F.O.							
malanpur	sonipat							
	sahibabad							

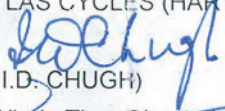
STATEMENT OF ASSETS AND LIABILITIES

(Rs in lacs)

DESCRIPTION		Year ended	Yead ended
		Audited	Audited
EQUITY AND LIABILITIES		31.03.2014	31.03.2013
SHAREHOLDERS FUNDS			
	Share Capital	325	325
	Reserves and Surplus	11297	12304
		11622	12629
SHARE APPLICATION MONEY PENDING ALLOTMENT			
NON-CURRENT LIABILITIES			
	Long-term borrowings	939	905
	Deferred tax liabilities (net)	364	854
	Other Long term liabilities	270	152
	Long-term provisions	73	73
		1646	1984
CURRENT LIABILITIES			
	Short-term borrowings	8296	7991
	Trade payables	12612	12174
	Other current liabilities	5012	6721
	Short-term provisions	3814	4198
		29734	31084
	TOTAL	43002	45697
ASSETS			
NON-CURRENT ASSETS			
	Fixed Assets		
	Tangible assets	9037	9094
	Intangible assets	0	0

	Capital work-in-progress	440	418
	Intangible assets under development	0	0
	Non-current investments	131	166
	Deferred tax assets (net)	0	0
	Long-term loans and advances	1696	2360
	Other non-current assets	3	11
		11307	12049
CURRENT ASSETS			
	Current investments	1073	1353
	Inventories	9268	11274
	Trade receivables	16238	13603
	Cash and Bank Balances	287	1562
	Short-term loans and advances	4815	5845
	Other current assets	14	11
		31695	33648
	TOTAL	43002	45697

By order of the Board
for ATLAS CYCLES (HARYANA) LIMITED


(I.D. CHUGH)
(Whole Time Director)

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