



Assam Company India Limited

Member Duncan Macneill Group

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CIN: L01132ASI977PLC001685



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED

31ST DECEMBER, 2014

(Rs in Lacs)

Particulars	Quarter ended			Financial year ended	
	31st December, 2014 Audited	30th September, 2014 Unaudited	31st December, 2013 Audited	31st December, 2014 Audited	31st December, 2013 Audited
PART - I					
1. Income from Operations					
a) Net Sales/Income from Operations	8,819.87	7,987.54	8,905.24	21,577.99	22,778.03
b) Other Operating Income	355.72	202.24	304.90	1,366.55	730.58
Total Income from Operations (Net)	9,175.59	8,189.78	9,210.14	22,944.54	23,508.61
2. Expenses					
a) Cost of Green Leaf consumed (Note 4)	-	-	4.20	-	124.94
b) Purchase of Tea	-	-	-	-	-
c) Changes of inventories finished goods and stock-in trade	2,394.51	(1,081.18)	2,285.94	(334.27)	(130.45)
d) Employee Benefits Expense	2,233.61	3,021.88	1,979.78	10,182.95	9,472.61
e) Power and Fuel	486.75	784.62	565.28	1,931.84	2,177.10
f) Consumption of Stores and Spare Parts	598.64	847.28	628.88	2,970.43	2,773.72
g) Freight, Shipping and Selling Expenses	480.64	498.35	564.90	1,251.43	1,303.19
h) Depreciation and Amortisation	125.78	128.47	149.44	494.47	580.91
i) Other Expenditure	1,074.43	292.93	1,222.84	2,000.72	2,300.57
Total Expenses	7,394.36	4,492.35	7,401.26	18,497.57	18,602.59
3. Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Item (1-2)	1,781.23	3,697.43	1,808.88	4,446.97	4,906.02
4. Other Income	895.13	(96.66)	(145.20)	2,255.80	2,346.34
5. Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Item (3+4)	2,676.36	3,600.77	1,663.68	6,702.77	7,252.36
6. Finance Cost (Including Exchange Fluctuations)	1,477.10	1,351.32	1,404.77	6,221.07	6,129.26
7. Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	1,199.26	2,249.45	258.91	481.70	1,123.10
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	1,199.26	2,249.45	258.91	481.70	1,123.10
10. Tax Expenses					
- Current tax	323.65	-	367.00	323.65	367.00
- Adjustment for earlier years	40.29	-	-	40.29	-
11. Net Profit from Ordinary Activities after Tax (9-10)	835.32	2,249.45	(108.09)	117.76	756.10
12. Extraordinary Items	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	835.32	2,249.45	(108.09)	117.76	756.10
14. Paid-up Equity Share Capital: Face Value: Rs.1/- per share	3,097.61	3,097.61	3,097.61	3,097.61	3,097.61
15. Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	26,009.52	25,891.76
16. Earnings per share before and after Extraordinary Items (Rs.)					
a) Basic	0.27	0.73	(0.03)	0.04	0.24
b) Diluted	0.27	0.73	(0.03)	0.04	0.24
Part - II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
* Number of Shares	178,518,904	183,920,547	164,223,790	178,518,904	164,223,790
* Percentage of Shareholding	57.63	59.38	53.02	57.63	53.02
2. Promoters and promoter group Shareholdings					
a) Pledged / Encumbered					
- Number of Shares	6,406,000	6,406,000	23,606,000	6,406,000	23,606,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	4.88	5.09	16.22	4.88	16.22
- Percentage of shares (as a % of the total shareholding of the Company)	2.07	2.07	7.62	2.07	7.62
b) Non-Encumbered					
- Number of Shares	124,836,059	119,434,416	121,931,173	124,836,059	121,931,173
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	95.12	94.91	83.78	95.12	83.78
- Percentage of shares (as a % of the total share capital of the Company)	40.30	38.55	39.36	40.30	39.36
B. INVESTOR COMPLAINTS					
			For the year ended 31st December, 2014		
Pending at the beginning of the year				Nil	
Received during the year				4	
Disposed of during year				4	
Remaining unresolved at the end of year				Nil	



Notes :

1. Statement of Assets and Liabilities

	Financial Year ended	
	31st December, 2014	31st December, 2013
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
Share Capital	3,097.61	3,097.61
Reserves and Surplus	33,677.49	33,646.17
2. Non-current liabilities		
Long - term Borrowings	24,897.06	43,962.35
Other Long - Term Liabilities	7.93	25.41
Long - term Provisions	4,463.12	3,858.48
SUB TOTAL	66,143.21	84,590.02
3. Current Liabilities		
Short-term Borrowings	18,146.11	16,628.88
Trade Payables	1,481.25	1,195.00
Other Current Liabilities	36,228.85	26,588.58
Short-term Provisions	3,832.27	3,626.14
SUB TOTAL	59,688.48	48,038.60
TOTAL	125,831.69	132,628.62
B. Assets		
1. Non-current Assets		
Fixed Assets		
Tangible Assets	33,908.05	34,179.34
Intangible Assets	16.77	22.11
Capital Work-in-progress	49,574.59	43,675.50
Non-Current Investments	858.24	840.24
Long-term Loans and Advances	1,522.88	1,051.24
Other Non-Current Assets	2,227.92	2,434.53
2. Current Assets		
Current Investments	9.00	9.00
Inventories	3,084.37	2,558.31
Trade Receivables	5,916.13	12,392.96
Cash and Cash Equivalents	2,362.11	758.61
Short Term Loans and Advances	26,069.34	32,739.95
Other Current Assets	282.29	1,966.83
TOTAL	125,831.69	132,628.62

2. The above Results for the year ended 31st December, 2014, have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 27th February, 2015.

3.As the production of green leaf (raw materials consumed by the company for the manufacture of Tea) from Company's own tea estates involves integrated process having various stages such as nursery, planting, cultivation etc., their values at intermediate stage could not be ascertained

4. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

5. Figures for the previous year have been rearranged/ regrouped wherever necessary.

6.Current Assets include INR 32.77crore receivable from the buyers in respect of sale of Salonah Tea Estate ,pending completion of certain formalities.

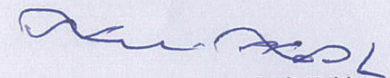


ASSAM COMPANY INDIA LIMITED
Segment Reporting of Revenue Results
For the year ended 31st December, 2014

(Rs in Lacs)

Particulars	Quarter ended			Financial year ended	
	31st December, 2014 Audited	30th September, 2014 Unaudited	31st December, 2013 Audited	31st December, 2014 Audited	31st December, 2013 Audited
1. Segment Revenue					
a) Plantation	8,819.87	7987.54	8,905.24	21,577.99	22,778.03
b) Oil & Gas				-	-
TOTAL	8,819.87	7,987.54	8,905.24	21,577.99	22,778.03
Less : Inter Segment Revenue				-	
Net Sales / Income from Operations	8,819.87	7,987.54	8,905.24	21,577.99	22,778.03
2. Segment Results - Profit (+) / Loss (-)					
a) Plantation	2,591.64	3595.04	1,674.94	5,348.44	7,173.72
b) Oil & Gas	(126.03)	(310.85)	(312.30)	(471.25)	(1,956.82)
c) Unallocated	-	-	-	-	-
TOTAL	2,465.61	3,284.19	1,362.64	4,877.19	5,216.90
Less : 1) Interest	1,144.64	1034.74	975.15	4,273.78	4,100.84
2) Other unallocated expenses net off unallocated income	121.71	-	128.58	121.71	(7.04)
Total Profit (+) / Loss (-) before Tax	1,199.26	2,249.45	258.91	481.70	1,123.10
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Plantation	23,922.82	23,496.67	33,814.17	23,922.82	33,814.17
b) Oil & Gas	52,025.98	51,425.85	56,007.85	52,025.98	56,007.85
c) Unallocated	24,551.62	23,826.88	24,575.07	24,551.62	24,575.07
TOTAL	100,500.42	98,749.40	114,397.09	100,500.42	114,397.09

On behalf of the Board
For Assam Company India Limited


Amit Halder
Director



Kolkata
27th February, 2015