

## RESULTS OF POSTAL BALLOT

Results of the voting conducted through Postal ballot on the Special Resolution passed under section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 the Companies (Management and Administration) Rules, 2014, (including any statutory modification or re-appointment thereof for the time being in force) for -

**Sub - Division of the Face Value of the Equity Shares of the Company from Rs. 10/- (Rupees Ten) each to Re. 1/- (Rupee One)**

The Company had appointed M/s. Amit R. Dadheech & Associates, Practicing Company Secretary, as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. Mr. Amit R. Dadheech has submitted report dated June 15, 2015 to the Company.

In accordance to clause 35B of the listing agreement, the voting was conducted electronically. The voting period begins on 9.00 a.m. on May 14, 2015 and ends on 6.00 p.m. on June 13, 2015. The last date for receipt of duly completed Postal Ballot forms from the shareholder was Saturday, June 13, 2015.

The result of the Postal Ballot is stated below:

Total No. of shareholders to whom Postal Ballot Notice(s) was sent:

Details of the voting result as per clause 35A of the Listing Agreement in respect of Resolution passed for Sub - Division of the Face Value of the Equity Shares of the Company from Rs. 10/- (Rupees Ten) each to Re. 1/- (Rupee One)

Date of declaration of result of Postal Ballot: 15.06.2015

Total of shareholder as on May 8, 2015 1964

Promoter/ Public	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on Votes polled	% of Votes against on Votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	5081588	5053588	99.45	5053588	0	100.00	0
Public - Institution holders	0	0	0	0	0	0	0
Public-others	5055565	3488812	69.00	3488812	0	100.00	0
<b>Total</b>	<b>10137253</b>	<b>8542400</b>	<b>84.27</b>	<b>8542400</b>		<b>100.00</b>	<b>0</b>

\*Under this column, the valid postal ballot forms are mentioned





The Number of votes casted in favour of the Special Resolution is **8542400** (i.e. 100% of the total valid postal ballot received). Thus, the Special Resolution has therefore been approved by the shareholders with the requisite majority.

**For High Ground Enterprise Limited**

**Chintan Kapadia**  
Whole Time Director  
(DIN -01639589)

