



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL
CIN - L28939CT2003PLC015964



VIL/SECRETARIAL/2017-18

BY LISTING PORTAL

August 1, 2017

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Bombay Stock Exchange Ltd., Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001.
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Dear Sirs,

**RE-SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON
MARCH 31, 2017 IN TERMS OF REGULATION 33(3) OF SEBI (LODR) REGULATIONS, 2015**

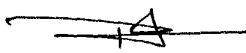
This is reference to your email dated 10th July, 2017, we are enclosing Revised Audited Financial Results of the Company along with Audit Report for the quarter and year ended on 31st March, 2017, as per Schedule III of Companies Act, 2013.

We hereby declare that the Statutory Auditors of the Company have expressed their Unmodified Opinions in respect of Audited Financial Statement for the year ended on 31st March, 2017. The copy of disclosure is enclosed.

We would like to submit further that it was inadvertently omitted to be filed in the specified format and express our sincere apologies for the inconvenience caused, if any.

We request you to kindly take this submission on record and treat it compliance under the Regulation 33 of the SEBI (LODR) Regulation, 2015.

Yours faithfully,
For VASWANI INDUSTRIES LIMITED
VASWANI INDUSTRIES LTD


(Pawan Kumar Jha) DIRECTOR
Director
DIN: 06812944

Regd. Office & Factory : Bahesar Road, Near Cycle Park, Village Sondra, Siltara Phase-II, Raipur (C.G.) Tel : 0771-4226000
4226067 / 68 / 69, Mob.: 09977403360/ 90, Fax : 0771-4226099, 4226066 E-mail : jhaji@vaswaniindustries.com
saurabh@vaswaniindustries.com, store@vaswaniindustries.com, Website : www.vaswaniindustries.com

VASWANI INDUSTRIES LIMITED

[CIN NO:L28939CT2003PLC015964]

Regd. Off. :- MIG-4, INDRAWATI COLONY, RAIPUR (C.G.) 493221

(Rs. in Lacs)

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017

Sr. No.	Particulars	Quarter ended			Year Ended	
		31/03/2017 (Audited) (Refer Note No 1)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited) (Refer Note No 1)	31/03/2016 (Audited)
1	REVENUE FROM OPERATIONS					
	(a) Revenue from Operations	6,101.70	6,443.85	6,595.52	25,551.06	23,750.89
	(b) Other Income	16.66	8.11	21.38	39.67	59.58
	(c) Total Revenue (a+b)	6,118.36	6,451.96	6,616.90	25,590.73	23,810.47
2	EXPENSES					
	a. Cost of Material Consumed	3,539.03	4,094.46	4,168.71	16,090.76	15,087.66
	b. Purchase of Stock In Trade	799.72	914.44	972.63	3,544.16	2,658.02
	c. Changes in inventories of finished goods, work in progress and stock-in- trade	411.83	114.55	85.05	273.80	150.97
	d. Employee benefit expenses	69.74	78.24	125.79	337.25	399.22
	e. Finance Costs	248.90	220.87	221.41	924.14	894.73
	f. Depreciation & amortisation expenses	137.18	136.51	158.43	574.47	637.94
	g. Other expenses	817.78	878.18	870.31	3,680.79	3,845.70
	h) Total Expenses (a+b+c+d+e+f+g)	6,024.18	6,437.25	6,602.33	25,425.37	23,674.24
3	Profit (loss) from Operations before exceptional items, extraordinary items and tax (1-2)	94.18	14.71	14.57	165.36	136.23
4	Exceptional Items					
5	Profit (loss) before Extraordinary Items and tax (3+4)	94.18	14.71	14.57	165.36	136.23
6	Extraordinary Item					
7	Profit (loss) before Tax (5-6)	94.18	14.71	14.57	165.36	136.23
8	Tax Expense : a) Current Tax					
	: b) Deffered Tax	(1.12)	3.70	(5.65)	(11.62)	20.71
	Total Tax Expenses (8(a) +8(b))	(1.12)	3.70	(5.65)	(11.62)	20.71
9	Net Profit (loss) for the period from continuing operations (7-8)	95.30	11.01	20.22	176.98	115.52
10	Profit (loss) from Discontinuing operations before tax	-	-	-	-	-
11	Tax Expenses of Discontinuing operations	-	-	-	-	-
12	Net Profit (loss) from Discontinuing Operations After Tax (10-11)	-	-	-	-	-
13	Net Profit (loss) for the period (9+12)	95.30	11.01	20.22	176.98	115.52
14	Paid-up Equity Share Capital (Face Value per share Re.10)	3,000.00	3,000.00	2,865.47	3,000.00	2,865.47
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					5,409.29
16	Earning Per Share (EPS)					
	a. Basic EPS from Continuing & Discontinuing Operations (Rs.)	0.32	0.04	0.07	0.59	0.40
	b. Diluted EPS from Continuing & Discontinuing Operations (Rs.)	0.32	0.04	0.07	0.59	0.40

Particulars	12 Months ended (31/03/2017)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

VASWANI INDUSTRIES LTD


DIRECTOR

**Audited Segment-wise Revenue, Results and Capital Employed for the
Period ended 31st MARCH, 2017**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Current Accounting Year Ended	Previous Accounting Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a. Iron & Steel (Including Other Income)	5,362.67	5,853.52	5,178.34	21,091.46	20,261.80
	b. Power (Including Other Income)	565.69	598.45	597.46	2,240.01	2,185.86
	c. Real Estate	189.99	-	-	189.99	-
	d. Fabrics	-	-	841.09	2,069.29	1,362.82
		6,118.35	6,451.97	6,616.90	25,590.74	23,810.47
	Less : Inter Segment Revenue	562.51	596.11	594.45	2,228.22	2,173.71
	Net Sales / Income from operations	5,555.84	5,855.87	6,022.44	23,362.52	21,636.76
2	Segments Results					
	a. Iron & Steel	658.14	76.92	(340.98)	473.90	680.83
	b. Power	2.79	159.05	293.21	28.78	(220.57)
	c. Real Estate	(317.85)	-	-	(317.85)	-
	d. Fabrics	-	-	280.08	904.68	567.03
		343.08	235.97	232.31	1,089.50	1,027.30
	Finance Cost	(248.90)	(221.25)	(217.74)	(924.14)	(891.06)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-	-
	Total Profit Before Tax	94.18	14.71	14.57	165.36	136.24
	Tax Expense	(1.12)	3.70	(5.65)	(11.62)	(20.71)
	Total Profit After Tax	95.30	11.01	20.22	176.98	115.53
3	Segment Assets					
	a. Iron & Steel	9,888.81	11,788.34	9,572.87	9,888.81	9,572.87
	b. Power	3,292.58	3,378.52	3,877.41	3,292.58	3,877.41
	c. Real Estate	595.73	770.97	933.97	595.73	933.97
	d. Fabrics	1,250.62	1,349.21	567.03	1,250.62	567.03
	e. Unallocated	1,024.90	1,019.97	1,325.45	1,024.90	1,325.45
		16,052.64	18,307.01	16,276.73	16,052.64	16,276.73
4	Segment liabilities					
	a. Iron & Steel	6,572.82	6,409.78	2,901.19	6,572.82	2,901.19
	b. Power	47.67	54.42	44.12	47.67	44.12
	c. Real Estate	-	-	-	-	-
	d. Fabrics	-	-	-	-	-
	e. Unallocated	445.85	2,950.69	4,470.72	445.85	4,470.72
		7,066.35	9,414.88	7,416.03	7,066.35	7,416.03

Notes :-

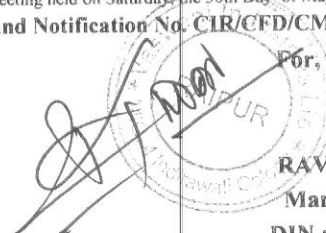
1. During the period under review, there are no transactions in the nature of exceptional or extra-ordinary items.

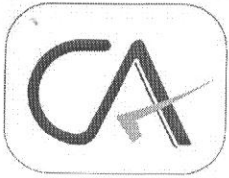
2. Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.

3. The above results for the quarter ended March 31, 2017, which have been subjected to a "Limited Review" by the Auditors of the Company, were reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on Saturday, the 30th Day of May, 2017 in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and Notification No. CIR/CFD/CMD/15/2015 dated 30th

For, Vaswani Industries Lt

Place : Raipur
Date : 30.05.2017


RAVI VASWANI
Managing Director
DIN : 00308616



BATRA DEEPAK AND ASSOCIATES
Chartered Accountants

ASHOKA RATAN, KHAMARDIH ROAD, SHANKAR NAGAR, RAIPUR-492001, C.G.
TEL: 0771-2281180 MOB: +91 9425502407
email : vidhanca@yahoo.com

Auditors Report on Quarterly Standalone Financial Results and Year to Date Results of Vaswani Industries Limited Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of
Vaswani Industries Limited
Raipur (C.G.)

We have audited the quarterly standalone financial results of Vaswani Industries Limited ("the Company") for the quarter ended March 31, 2017 and the year to date financial results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations). These quarterly standalone financial results as well as year to end financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management.

Our responsibility is to express an opinion on these standalone financial statements on the basis of our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes, examining, on a test basis, evidence supporting the amounts disclosed as financial results.

An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provide a reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanations given to us, the aforesaid quarterly and year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the loss and other financial information for the quarter ended March, 31, 2017 as well as year to date results for the period from April 01, 2016 to March 31, 2017.

FOR, BATRA DEEPAK & ASSOCIATES
CHARTERED ACCOUNTANTS,
FRN 005408C

Kolhar
CA V C SRIVASTAVA
PARTNER
M.NO.073712
Date: 30/05/2017
Place: Raipur (C.G.)





Vaswani Industries Limited

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National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Bombay Stock Exchange Ltd., Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001.
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Dear Sirs,

DECLARATION PURSUANT TO REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Ravi Kumar Vaswani, Managing Director of Vaswani Industries Limited, hereby declare that the Statutory Auditors of the Company M/s Batra Deepak & Associates (Firm Registration No. 005408C) have expressed their Unmodified Opinions in respect of Audited Financial Statement for the financial year ended on 31st March, 2017.

This declaration is issued pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly disseminate the information on the official website of the Exchange for the information of all members of the Exchange and Investors.

Thanking You,

Yours faithfully,
For VASWANI INDUSTRIES LIMITED


(Ravi Kumar Vaswani)
Managing Director
DIN: 00308616








Vaswani Industries Limited

CIN No: L28939CT2003PLC015964

Compliance under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

FORM-A [For Audit Report with unmodified opinion]

1	Name of the Company	VASWANI INDUSTRIES LIMITED
2	Annual Financial Statement for the year ended	31 st March 2017
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	Not applicable
5	To be signed by	
a	Ravi Vaswani (Managing Director) DIN: 00308616	
b	Lekhuchand T Mulchandani (Audit Committee Chairman) DIN: 02801146	
c	Pawan Kumar Jha (Executive Director) DIN: 06812944	
d	Vidhan Srivastava Partner Batra Deepak & Associates Chartered Accountants FRNo: 005408C MNO 073712	 

REGISTERED OFFICE: MIG-4, Indravati Colony, Raipur, Chhattisgarh

Visit us at : www.vaswanindustries.com, E-mail : info@vaswanindustries.com • Tel.: +91 771 4226000 • Fax: +91 771 4226000

VASWANI INDUSTRIES LIMITED
REGD OFFICE : MIG-04, INDRAVATI COLONY RAIPUR (C.G.)
BALANCE SHEET AS AT 31ST MARCH' 2017

PARTICULARS	NOTE NO.	AS AT 31.03.2017	AS AT 31.03.2016
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUNDS	1	300,000,000	286,547,000
(A) SHARE CAPITAL	2	570,171,719	552,473,398
(B) RESERVES AND SURPLUS			
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	13,453,000
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT			
(3) NON-CURRENT LIABILITIES			
(A) LONG-TERM BORROWINGS	3	33,831,027	34,051,665
(B) DEFERRED TAX LIABILITIES (NET)	4	28,457,857	29,619,819
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG TERM PROVISIONS	5	3,377,958	3,938,428
(4) CURRENT LIABILITIES			
(A) SHORT-TERM BORROWINGS	6	386,231,524	383,342,645
(B) TRADE PAYABLES	7	264,753,825	245,357,729
(C) OTHER CURRENT LIABILITIES	8	12,596,469	72,291,080
(D) SHORT-TERM PROVISIONS	9	5,843,896	6,598,468
TOTAL- EQUITY AND LIABILITIES		1,605,264,274	1,627,673,233
II. ASSETS			
(1) NON-CURRENT ASSETS			
(A) FIXED ASSETS	10		
(I) TANGIBLE ASSETS		620,336,460	672,441,272
(II) INTANGIBLE ASSETS		-	-
(III) CAPITAL WORK-IN-PROGRESS		-	-
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS	11	70,687,450	74,045,650
(C) DEFERRED TAX ASSETS (NET)		-	-
(D) LONG TERM LOANS AND ADVANCES	12	58,932,163	65,427,895
(E) OTHER NON-CURRENT ASSETS	13	60,473,084	22,992,981
(2) CURRENT ASSETS			
(A) CURRENT INVESTMENTS			
(B) INVENTORIES	14	324,633,573	369,698,033
(C) TRADE RECEIVABLES	15	262,968,576	219,419,474
(D) CASH AND BANK BALANCES	16	39,262,183	51,886,664
(E) SHORT-TERM LOANS AND ADVANCES	17	163,633,132	147,230,226
(F) OTHER CURRENT ASSETS	18	4,337,653	4,531,038
TOTAL- ASSETS		1,605,264,274	1,627,673,233

NOTES ON ACCOUNTS

THE SCHEDULES AS REFERRED ABOVE FORM INTEGRAL PART OF BALANCE SHEET. THIS IS THE BALANCE SHEET REFERRED TO IN OUR REPORT OF EVEN DATE.

AS PER OUR REPORT OF EVEN DATE
 FOR, BATRA DEEPAK AND ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 005408C

CA V C SRIVASTAVA
 PARTNER
 M.NO. 073712

PLACE : RAIPUR
 DATE : 30/05/2017

27

FOR, VASWANI INDUSTRIES LIMITED
 CIN : U 28939 CT 2003 PLC 15964

(RAVI VASWANI)
 MANAGING DIRECTOR
 DIN : 00308616

(PAWAN KUMAR JHA)
 EXECUTIVE DIRECTOR
 DIN 01627408

PLACE : RAIPUR
 DATE : 30/05/2017

VASWANI INDUSTRIES LIMITED
REGD OFFICE : MIG-04, INDRAVATI COLONY RAIPUR (C.G.)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st 'MARCH' 2017

PARTICULARS	NOTE NO.	AS AT 31.03.2017	AS AT
			31.03.2016
I. REVENUE FROM OPERATIONS (GROSS)	19	2,803,528,226	2,610,067,464
LESS:- EXCISE DUTY		248,422,252	234,978,171
		2,555,105,974	2,375,089,293
II. OTHER INCOME	20	3,968,235	5,957,831
III. TOTAL REVENUE (I +II)		2,559,074,209	2,381,047,124
IV. EXPENSES:			
COST OF MATERIALS CONSUMED	21	1,609,076,298	1,508,765,838
COST OF TRADED GOODS		354,416,123	265,802,111
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	22	27,380,290	15,096,862
EMPLOYEE BENEFIT EXPENSE	23	33,724,976	39,921,526
FINANCIAL COSTS	24	92,413,955	89,172,115
DEPRECIATION AND AMORTIZATION EXPENSE		57,447,457	63,793,955
OTHER EXPENSES	25	368,078,751	384,870,730
TOTAL EXPENSES		2,542,537,850	2,367,423,137
V. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (III - IV)		16,536,359	13,623,987
VI. EXCEPTIONAL ITEMS		-	-
VII. PRIOR PERIOD ITEMS		-	-
VIII. PROFIT BEFORE TAX (V - VI)		16,536,359	13,623,987
IX. TAX EXPENSE:			
(1) CURRENT TAX		3,343,500	3,419,700
LESS :- MAT CREDIT		(3,343,500)	(3,419,700)
(2) DEFERRED TAX		(1,161,962)	2,079,240
		(1,161,962)	2,079,240
X. PROFIT (LOSS) FOR THE YEAR	(VII-VIII)	17,698,321	11,544,747
XI. TRANSFER TO GENERAL RESERVE (10%)		1,769,832	1,154,475
XII. TRANSFER TO PROFIT & LOSS A/C.		15,928,489	10,390,272
XIII. EARNING PER EQUITY SHARE OF RS.10 EACH BASIC & DILUTED	26	0.59	0.40
PAID UP SHARE (WEIGHTED AVERAGE NO. OF EQUITY SHARE OUTSTANDING)		30,000,000	28,654,700

NOTES ON ACCOUNTS

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THE SCHEDULES AS REFERRED ABOVE FORM INTEGRAL PART OF BALANCE SHEET. THIS IS THE BALANCE SHEET REFERRED TO IN OUR REPORT OF EVEN DATE.

AS PER OUR REPORT OF EVEN DATE
FOR, BATRA DEEPAK AND ASSOCIATE
CHARTERED ACCOUNTANTS
FIRM REG. NO. 005408C

CA V C SRIVASTAVA
PARTNER
M.NO. 078712

PLACE : RAIPUR
DATE : 30/05/2017

FOR, VASWANI INDUSTRIES LIMITED
CIN : U 28939 CT 2003 PLC 15964

(RAVI VASWANI)
MANAGING DIRECTOR
DIN : 00308616

(PAWAN KUMAR JHA)
EXECUTIVE DIRECTOR
DIN 06812944

PLACE : RAIPUR
DATE : 30/05/2017