

OBL:HO:SEC:00:

New Delhi : 23.05.2016

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Stock Code - 530365

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code: **ORIENTBELL**

Sub: Submission of Audited Financial Results of the Company for the quarter/ year ended 31st March, 2016.

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Monday, 23rd May, 2016 has considered and approved the Audited Financial Results of the Company for the quarter/year ended 31.03.2016 duly reviewed by the Audit Committee. The said financial results, duly signed by the Chairman & Managing Director of the company along with form A and the auditor's report thereon are enclosed for your perusal and record.

Further the above said Board Meeting commenced at 2.00 P.M. and concluded at 9:20 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,

for Orient Bell Limited


Yogesh Mendiratta

Company Secretary & Head - Legal



Encl: as above

ORIENT BELL LIMITED

CORPORATE OFFICE: Iris House, 16 Business Centre
Nangal Raya, New Delhi - 110 046, India.

Tel.: +91 11 4711 9100, Fax: +91 11 2852 1273

REGD. OFFICE : 8 Industrial Area, Sikandrabad - 203 205 (U.P.) India.

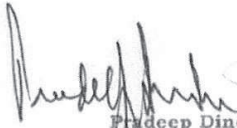
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E-mail: customer-care@orientbell.com, Website: www.orientbell.com


CIN: L14101UP1977PLC021546

FORM A

1.	Name of the Company	Orient Bell Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not applicable


Pradeep Dinodia
Partner
S.R. Dinodia & Co.LLP.
Statutory Auditors


Mahendra K. Daga
Chairman & Managing Director


N.R. Srinivasan
Chairman of Audit Committee Meeting


K.M. Pai
Executive Director & CFO

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S.R. DINODIA & Co. LLP

CHARTERED ACCOUNTANTS

K-39 Connaught Place, New Delhi-110001 INDIA
Ph. : +91-(0)11-4370 3300 Fax : +91-(0)11-4151 3666

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

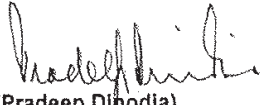
To
The Board of Directors of Orient Bell Limited

1. We have audited the quarterly financial results of Orient Bell Limited ('the Company') for the quarter ended March 31, 2016 and the year to date results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year- to- date figures upto December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results based on our review of the financial results for the nine month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepting in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year-to-date results;
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year- to- date figures upto December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For S.R. Dinodia & Co. LLP
Chartered Accountants,
Firm Registration Number 001478N/N500005


(Pradeep Dinodia)
Partner

Membership No. 080617

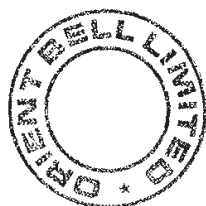
Place of Signature: Delhi

Date: 23 MAY 2016

ORIENT BELL LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2016

(₹/Lacs)

Sl. No.		Quarter ended			Year Ended	Year ended
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	Income from operations					
	(a) Gross Sales/Income from operations	22,663	18,475	21,785	75,719	74,972
	(b) Less : Excise Duty	1,675	1,143	1,695	5,530	5,850
	(c) Net Sales/Income from operations	20,988	17,332	20,090	70,189	69,122
	(d) Other Operating Income	(49)	22	121	66	200
	Total Income from Operations (net)	20,939	17,354	20,211	70,255	69,322
2	Expenses					
	a. Cost of Raw Material Consumed	2,856	2,669	3,155	11,148	11,976
	b. Purchases of Stock In Trade	5,712	5,101	4,852	19,107	16,159
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,602	(248)	1,971	1,259	2,118
	d. Employees Cost	1,606	1,673	1,570	6,446	6,170
	e. Depreciation	626	350	525	1,708	1,776
	f. Power & Fuel	2,779	3,746	4,252	15,016	16,654
	g. Other Expenses	3,718	3,352	3,104	12,575	11,662
	Total Expenses	19,899	16,643	19,429	67,259	66,515
3	Profit/ (Loss) from Operations before other income, finance cost and exceptional items (1-2)	1,040	711	782	2,996	2,807
4	Other Income	92	27	120	182	287
5	Profit/ (Loss) before finance costs and exceptional items (3+4)	1,132	738	902	3,178	3,094
6	Finance Costs	435	487	449	1,881	2,068
7	Profit/ (Loss) from ordinary activities before exceptional items (5-6)	697	251	453	1,297	1,026
8	Exceptional Items	-	-	(1)	-	(1)
9	Profit / (Loss) from ordinary activities before Tax (7-8)	697	251	452	1,297	1,025
10	Tax expenses	362	87	198	653	547
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	335	164	254	644	478
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	335	164	254	644	478
14	Paid up equity share capital (Face Value per share Rs.10/- each)	1,400	1,400	1,382	1,400	1,382
15	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year				11,261	10,554
16	i) Earnings Per Share (before extraordinary items) of Rs. 10/- each (not annualized):					
	a) Basic	2.30	1.17	1.86	4.43	3.50
	b) Diluted	2.30	1.17	1.86	4.43	3.50
	ii) Earnings Per Share (after extraordinary items) of Rs. 10/- each (not annualized):					
	a) Basic	2.30	1.17	1.86	4.43	3.50
	b) Diluted	2.30	1.17	1.86	4.43	3.50



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STATEMENT OF ASSETS AND LIABILITIES

(₹/Lacs)

S.No.	Particulars	For the year ended	For the year
		31.03.2016	ended
		Audited	Audited
A	EQUITY AND LIABILITIES		
(1)	Shareholders' funds		
	(a) Share Capital	1,400	1,382
	(b) Reserves and surplus	17,388	16,750
	Sub-total - Shareholders' funds	18,788	18,132
(2)	Non-current liabilities		
	(a) Long-term borrowings	5,313	6,201
	(b) Deferred tax liabilities (Net)	935	975
	(c) Other Long term liabilities	24	52
	(d) Long-term provisions	191	146
	Sub-total - Non-current liabilities	6,463	7,374
(3)	Current liabilities		
	(a) Short-term borrowings	6,984	7,783
	(b) Trade payables	10,180	10,291
	(c) Other current liabilities	2,620	4,463
	(d) Short-term provisions	464	311
	Sub-total - Current liabilities	20,248	22,848
	TOTAL - EQUITY AND LIABILITIES	45,499	48,354

B ASSETS			
(1)	Non-current assets		
	(a) Fixed assets	20,965	22,362
	(b) Non-current investments	2,335	2,023
	(c) Long-term loans and advances	1,054	1,305
	(d) Other non-current assets	54	274
	Sub-total - Non-current assets	24,408	25,964
(2)	Current assets		
	(a) Inventories	8,866	10,173
	(b) Trade receivables	10,581	9,342
	(c) Cash and cash equivalents	632	1,104
	(d) Short-term loans and advances	932	1,717
	(e) Other current assets	80	54
	Sub-total - Current assets	21,091	22,390
	TOTAL ASSETS	45,499	48,354

Notes :

1	The Board of Directors has recommended a dividend of 5% (₹ 0.50 per share of ₹ 10 each) for the financial year ended on 31.03.2016 subject to approval of shareholders in the Annual General Meeting.
2	Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial years.
3	The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
4	The previous year figures have been re-grouped, re-arranged and re-classified, wherever considered necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
5	The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 23.05.2016.

By order of the Board
FOR ORIENT BELL LIMITED

Mahendra K. Daga
Chairman & Managing Director

Place: New Delhi
Date: May 23, 2016