

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP, 2015

PART I

(Rs. in Lacs)

Sl No	Particulars	Quarter 2 ended	Preceding 3	Quarter ended	6 months	6 months	15 months period
		30th Sep 2015	months ended 30th June 2015	30th Sep 2014	ended 30th Sep 2015	ended 30th Sep 2014 (refer note 7)	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a Net Sales/Income from Operations	57515.0	67984.3	54764.9	125499.5	116623.4	269209.2
	b Other Operating Income	20.1	61.1	32.6	81.2	79.6	190.3
	Total income from operations (net)	57535.1	68045.6	54797.5	125580.7	117003.0	269399.5
2	Expenses						
	a Cost of materials consumed	9714.6	11272.8	10123.4	20987.4	18209.7	42837.2
	b Purchases of stock-in-trade	26897.3	27515.3	22375.6	54412.6	40438.4	92002.9
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9597.7)	(3658.9)	(7398.1)	(13256.6)	(3695.2)	(11058.0)
	d Employee benefits expense	6628.5	6626.5	6533.1	13288.7	12677.2	31152.9
	e Depreciation and amortization expense	1919.5	1588.1	1548.4	3507.6	3092.7	7923.4
	f Rent	8555.7	8363.1	7406.9	16918.8	14655.7	37425.0
	g Other Expenses	10431.6	9255.4	9395.7	19687.0	18638.1	43509.5
	Total Expenses	54549.5	60996.0	49965.0	115545.5	104016.6	243832.9
3	Profit from Operations before Other Income, finance costs, exceptional item and tax (1-2)	2985.6	7049.6	4812.5	10035.2	12986.4	25566.6
4	Other Income	821.5	438.8	1056.3	1260.2	1908.6	4323.3
5	Profit from ordinary activities before finance costs, exceptional item and tax (3+4)	3807.1	7488.4	5868.8	11295.4	14895.2	29889.9
6	Finance costs	42.5	53.6	29.0	96.1	58.5	175.6
7	Profit from ordinary activities before exceptional item and tax (5-6)	3764.6	7434.8	5839.8	11199.3	14836.7	29714.3
8	Exceptional items (income)/ expense	(3175.2)	(4295.5)	(11730.3)	(7470.7)	169.4	(3152.5)
9	Profit from ordinary activities before tax (7-8)	689.4	3139.3	5839.8	18670.0	14667.3	32866.8
10	Tax Expense	1528.5	2510.4	1939.0	4038.9	4828.9	9749.6
11	Net Profit for the Period (9-10)	5411.3	9219.9	3900.8	14631.1	9838.4	23117.2
12	Paid up Equity Share Capital (Rs 5/- per share) (refer note 5)	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						93108.8
14	Earning per share (before extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted	4.21	7.17	3.04	11.38	7.65	17.99
15	Earning per share (after extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted	4.21	7.17	3.04	11.38	7.65	17.99

Select Information for the Quarter ended 30th Sep, 2015

Sl No	Particulars	Quarter 2 ended	Preceding 3	Quarter ended	6 months	6 months	15 months period
		30th Sep 2015	months ended 30th June 2015	30th Sep 2014	ended 30th Sep 2015	ended 30th Sep 2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING (refer note 5)						
1	Public Shareholding:						
	- Number of Shares (in lacs)	604.6	604.6	604.6	604.6	604.6	604.6
	- Percentage of Shareholding	47%	47%	47%	47%	47%	47%
2	Promoters and Promoter Group Shareholding:						
	a Pledged/ Encumbered						
	- Number of Shares (in lacs)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b Non-encumbered						
	- Number of Shares (in lacs)	680.6	680.6	680.6	680.6	680.6	680.6
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	53%	53%	53%	53%	53%	53%
	Particulars	3 months ended 30th Sep, 2015					
B	INVESTOR COMPLAINTS						
	- Pending at the beginning of the quarter				1		
	- Received during the quarter				3		
	- Disposed off during the quarter				3		
	- Remaining unresolved at the end of the quarter				1		

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sl No	Particulars	Quarter 2 ended	Preceding 3	Quarter ended	6 months	6 months	15 months period
		30th Sep 2015	months ended 30th June 2015	30th Sep 2014	ended 30th Sep 2015	ended 30th Sep 2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	Net Sale / Income from each Segment (including Other operating Income, Other Income and exceptional item)						
a	Footwear & Accessories	57867.5	68050.0	55167.2	125917.5	117714.1	271077.2
b	Surplus Property Development	0.0	4295.5	149.4	4295.5	149.4	3471.3
	TOTAL REVENUE	57867.5	72345.5	55316.6	130213.0	117863.5	274548.5
2	SEGMENT RESULT						
	Profit before Tax & Interest from each Segment						
a	Footwear & Accessories	6516.1	7077.0	5203.8	13593.1	13602.0	27187.4
b	Surplus Property Development	0.0	4295.5	149.4	4295.5	149.4	3471.3
	TOTAL	6516.1	11372.5	5353.2	17888.6	13751.4	30658.7
	Less:						
i	Interest Expense	42.5	53.6	29.0	96.1	58.5	175.6
ii	Interest Income	(489.1)	(434.4)	(537.2)	(923.5)	(1048.3)	(2496.1)
iii	Un-allocable Expenditure	23.0	23.0	21.6	46.0	73.9	112.3
	Total Profit Before Tax	6939.8	11730.3	5839.8	18670.1	14667.3	32866.8
3	CAPITAL EMPLOYED						
	Segment Assets - Segment Liabilities						
a	Footwear & Accessories	102253.2	103224.5	90357.3	102253.2	90357.3	95502.5
b	Surplus Property Development	-	-	(2013.0)	-	(2013.0)	(1232.4)
c	Unallocated	14470.4	7851.4	9486.4	14470.4	9486.4	7854.4
	TOTAL	116723.6	111075.9	97830.7	116723.6	87830.7	102214.5

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 4th November, 2015. Figures of the previous period/ quarter have been regrouped, wherever considered necessary.
- Net Sales of Rs. 57515 lacs for the quarter ended 30th September, 2015 has increased by 5% over the corresponding period last year. Net Profit for the quarter ended 30th September, 2015 of Rs. 5411.3 lacs has increased by 38.7% over the corresponding period last year. However excluding exceptional items, Net Profit of Rs. 3573.7 lacs decreased by 8.4%.
- Exceptional items for the quarter ended 30th September 2015, as referred to in Note no. 2, includes sale of trademark (Sparx) amounting Rs. 6080 lacs and charge off of expenditure incurred (except the expenditure on perpetual license) amounting Rs. 2905 lacs on setbacks in implementation of ERP system.
- Pursuant to the applicability of provision of schedule II of the companies Act, 2013 w.e.f. 1st April, 2015, the company has reassessed the estimated useful life of fixed assets. Accordingly, depreciation of Rs. 355.3 lacs on account of assets whose useful life is already exhausted as on 1st April, 2015 and deferred tax liability of Rs. 122.9 lacs thereon have been adjusted to opening reserves in terms of transitional provision of the said Schedule II. Had the company continued with the previously assessed useful lives, charge for the depreciation for the quarter and six months ended 30th September, 2015 would have been lower by Rs. 118.7 lacs and Rs. 152.8 lacs respectively.
- Pursuant to shareholders' approval dated 5th August 2015, the Company has sub-divided Equity shares of Rs. 10/- each into Equity Shares of Rs. 5/- each. Accordingly, the basic and diluted earnings as per share and the number of shares disclosed have been computed for the current quarter and re-computed for the previous periods based on the revised no. of shares and face value of Rs. 5/- per Equity Shares.
- The Company operates in two segments - i) Footwear & Accessories ii) Surplus Property Development.
- During the fifteen months ended 31st March, 2015 the company had changed its financial year from January- December to April - March. In view of this, the previous financial year was for a period of fifteen months i.e. 1st January 2014 to 31st March 2015. Accordingly in these results, quarter and six months ended 30th September 2014 is disclosed as corresponding quarter and corresponding six months of the previous period. The figures for the corresponding six months are the balancing figures between unaudited published figures in respect of the nine months ended 30th September 2014 and unaudited published figures for the quarter ended 31st March 2015.

S.R. Batliboi & Co. LLP, Gurgaon

for Identification


Ram Kumar Gupta
DIRECTOR FINANCE

Bata India Limited


Rajeev Gopalakrishnan
MANAGING DIRECTOR

8 The Statement of Assets and Liabilities is given below-

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

SI No	Particulars	As at 30th September 2015	As at 31st March 2015
		Unaudited	Audited
A.	EQUITY AND LIABILITIES		
	Shareholders' Funds:		
	- Share Capital	6426.4	6426.4
	- Reserves and Surplus	110297.2	95788.1
		116723.6	102214.5
	Non-current liabilities		
	- Trade payables	10189.5	9776.0
		10189.5	9776.0
	Current liabilities		
	- Trade payables	43377.7	35673.8
	- Other current liabilities	8161.2	8504.4
	- Short-term provisions	1421.0	7574.6
		52959.9	51752.8
	TOTAL	179873.0	163743.3
B.	ASSETS		
	Non-current assets		
	- Fixed assets		
	Tangible assets	31955.5	30574.4
	Intangible assets	66.7	94.2
	Capital work-in-progress	1431.1	1658.0
	Intangible assets under development	560.5	3159.1
	- Non-current investments	495.1	495.1
	- Deferred tax assets (net)	9148.1	8761.5
	- Long-term loans and advances	17763.5	17628.6
		61420.5	62370.9
	Current assets		
	- Inventories	84849.0	70469.8
	- Trade receivables	7253.0	5841.9
	- Cash and cash equivalents *	21504.3	20996.8
	- Short-term loans and advances	3975.9	3193.9
	- Other current assets	870.3	870.0
		118452.5	101372.4
	TOTAL	179873.0	163743.3

* Cash and cash equivalents represents cash and bank balances.

S.R. Batliboi & Co. LLP, Gurgaon

for Identification



Ram Kumar Gupta
DIRECTOR FINANCE

BATA INDIA LIMITED



Rajeev Gopalakrishnan
MANAGING DIRECTOR

Gurgaon
04.11.2015

Limited Review Report

**Review Report to
The Board of Directors
Bata India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Bata India Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

ICAI Firm registration number: 301003E

Chartered Accountants



per Sanjay Vij
Partner
Membership No.: 95169



Place: Gurgaon
Date: November 4, 2015

Press Release – New Delhi, India, November 4th, 2015

Bata India, India's leading footwear retailer and manufacturer, today announced its financial results for the second quarter ended September 30, 2015. Company's Q2 turnover & Profit after Tax stood at **INR 575.2 Crores** and **INR 54.1 Crores**, respectively.

Exceptional item represents gain from sale of trademark (Sparx) of INR 60.8 Crores and charge off of expenditure incurred (except the expenditure on perpetual license) amounting INR 29.1 Cr on setbacks in implementation of ERP system.

Pursuant to shareholders' approval dated 5th August 2015, the Company has sub-divided its Equity shares of Rs. 10/- each into two Equity Shares of Rs. 5/- each.

Financials

	Quarter Ended (Sept'2015)	Quarter Ended (Sept'2014)	Increase %
Net Sales/Income (Rs. in Crores)	575.4	547.9	5%
Net Profit (Rs. in Crores)	54.1	39.0	38.7%

Mr. Rajeev Gopalakrishnan, Group Managing Director, South Asia, Bata India Limited said *"Despite economic slowdown and a lower consumer sentiment, our Q2 performance for the period July- Sept 2015 has seen a growth of 5% when compared to the same period last year. We will be expanding our product offering, focussing on the same store growth and strengthening our E commerce business to reach out to a larger consumer base.*

We are constantly making advancements & introductions to our product ranges not only in styling of the designs but also in materials & technology.

Our Loyalty Program called "The Bata club" is enabling us to understand the needs and shopping behaviour of our customers and helping us to serve them better. A lot of focus is now put on enhancing the customer's shopping experience within the store and the same is done through an aggressive training program for the sales staff."

About Bata India

Bata has been holding a unique place in the hearts of Indians for 84 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most trusted name in the branded footwear market.

Bata has been lately recognized under the ET Best Brands and has also bagged the title of No.1 lifestyle brand in the footwear category in the Brand Equity most Trusted Brands of 2014. Bata has also achieved the Platinum Award in 2014 Reader's Digest Most Trusted brands and D&B award for the best footwear brand in the country. Bata has also been engaging in a lot of consumer activities like launching newer stores with celebrity associations. This helps the brand to build connect with the youth of today.

Bata India is the largest footwear retailer in India, enjoying a large market share in the organized sector. The brand retails through over 1265 Shoe Stores located in over 500 cities across India with 1121 Bata, 102 Hush Puppies and 42 Footin Stores.

For more information on Bata India, please visit www.bata.in

For press information, please contact:

Bata India Limited

Roopam Gupta

roopam.gupta@bata.com

+919560791740

The Communication Council

Rubina Dillon

rubina@tccggd.com

+919971792862

Spardha Kataria

spardha@tccggd.com

+919811323123