

**Part I**

Statement of Standalone Unaudited Results		For the Quarter and 6 months ended 30/09/2015				(Rs. In Lakhs)
Particulars		Corresponding		Year to date		Previous year ended 31/03/2015
		3 months ended	Preceding 3 months ended	Figures for Current Period ended 30/09/2015	Figures for the previous year ended 30/09/2014	
		30/09/2015	30/06/2015	30/09/2014	30/09/2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net Sales / Income from Operations (Net of Excise Duty)		825.68	734.48	1,067.76	1,560.17	4,328.01
(b) Other Operating Income		(5.07)	8.50	14.54	3.43	99.24
<b>Total Income from operations (Net)</b>		<b>820.61</b>	<b>742.98</b>	<b>1,082.30</b>	<b>1,563.59</b>	<b>4,427.25</b>
<b>2 Expenses</b>						
a. Cost of materials consumed		747.92	665.27	787.13	1,413.19	3,129.52
b. Purchases of stock in trade		22.39	44.96	73.03	67.35	358.20
c. Changes in inventories of finished goods, work in progress and stock in trade		108.21	106.03	34.50	214.24	87.65
d. Employees benefit expense		16.85	10.66	10.43	27.51	59.13
e. Depreciation and amortisation expense		18.48	18.48	12.75	36.96	78.03
f. Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately).		49.77	49.11	104.60	98.88	377.69
<b>Total Expenses</b>		<b>963.63</b>	<b>894.50</b>	<b>1,022.44</b>	<b>1,858.14</b>	<b>4,090.22</b>
<b>3 Profit from Operations before Other Income, Finance costs &amp; Exceptional Items (1-2)</b>		<b>(143.02)</b>	<b>(151.52)</b>	<b>59.86</b>	<b>(294.55)</b>	<b>337.03</b>
<b>4 Other Income</b>		-	-	-	-	-
<b>5 Profit from ordinary activities before Finance cost &amp; Exceptional Items (3+4)</b>		<b>(143.02)</b>	<b>(151.52)</b>	<b>59.86</b>	<b>(294.55)</b>	<b>337.03</b>
<b>6 Finance Costs</b>		<b>6.35</b>	<b>31.55</b>	<b>50.57</b>	<b>37.90</b>	<b>281.73</b>
<b>7 Profit from ordinary activities after Finance Costs but before Exceptional Items (5+6)</b>		<b>(149.37)</b>	<b>(183.07)</b>	<b>9.29</b>	<b>(332.45)</b>	<b>55.30</b>
<b>8 Exceptional items</b>		-	-	-	-	-
<b>9 Profit from Ordinary Activities before Tax (7+8)</b>		<b>(149.37)</b>	<b>(183.07)</b>	<b>9.29</b>	<b>(332.45)</b>	<b>55.30</b>
<b>10 Tax expense</b>		-	-	-	-	<b>9.37</b>
<b>11 Net Profit from Ordinary Activities after tax (9-10)</b>		<b>(149.37)</b>	<b>(183.07)</b>	<b>9.29</b>	<b>(332.45)</b>	<b>45.93</b>
<b>12 Extraordinary Item (Net of tax expense Rs. Lakhs )</b>		-	-	-	-	-
<b>13 Net profit for the period (11+12)</b>		<b>(149.37)</b>	<b>(183.07)</b>	<b>9.29</b>	<b>(332.45)</b>	<b>45.93</b>
<b>14 Share of Profit of associates</b>		-	-	-	-	-
<b>15 Minority Interest</b>		-	-	-	-	-
<b>16 Net Profit after taxes, minority interest and share of profit of associates (13+14+15)</b>		<b>(149.37)</b>	<b>(183.07)</b>	<b>9.29</b>	<b>(332.45)</b>	<b>45.93</b>
<b>17 Paid-up equity share capital</b>		<b>606.10</b>	<b>606.10</b>	<b>606.10</b>	<b>606.10</b>	<b>606.10</b>
(Face value of the share Rs. 10)						
<b>18 Reserve excluding Revaluation</b>						
Reserve as per balance sheet of previous accounting year						360.97
<b>19 (i) Earnings per share (EPS) before extraordinary items (of Rs 10 each) (not annualised):</b>						
a) Basic		(2.46)	(3.02)	0.15	(5.49)	0.76
b) Diluted		-	-	-	-	-
<b>19 (ii) Earnings per share (EPS) after extraordinary items (of Rs 10 each) (not annualised):</b>						
a) Basic		(2.46)	(3.02)	0.15	(5.49)	0.76
b) Diluted		-	-	-	-	-

**PART II**

PARTICULARS		SELECT INFORMATION FOR THE QUARTER AND 6 MONTHS ENDED 30/09/2015				
PARTICULARS		3 months ended	Preceding 3 months ended	Corresponding 3 Months ended	Year to date	Year to date
		30/09/2015	30/06/2015	30/09/2014	Figures for Current Period ended 30/09/2015	Figures for the previous year ended 30/09/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares		2260100	2260100	2260100	2260100	2260100
- Percentage of Shareholding		37.29%	37.29%	37.29%	37.29%	37.29%
<b>2 Promoters and promoter group</b>						
<b>Shareholding **</b>						
a) Pledged/Encumbered						
- Number of shares		Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of total share capital of the company)						
b) Non-Encumbered						
- Number of shares		3800900	3800900	3800900	3800900	3800900
- Percentage of shares (as a % of total shareholding of promoter and promoter group)		100%	100%	100%	100%	100.00%
- Percentage of shares (as a % of total share capital of the company)		62.71%	62.71%	62.71%	62.71%	62.71%

Particulars	3 months ended 30/09/2015
<b>B Investor Complaints</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

1) The above Quarterly Results (Provisional) have been reviewed by the Audit Committee & taken on record by the Board of Directors at its meeting held on 10 November 2015.

2) In the opinion of the Board Of Directors, there is only one Major segment, hence, no separate segments are reported as prescribed under AS - 17, "Segment Reporting".

3) The quarterly result for the quarter ended 30th September 2015 has been reviewed by the Statutory Auditors of the company.

4) As intimated by the company's Registrars, the investors complaints pending as on 30 September 2015 and as at 30 June 2015 were Nil.

Mumbai: 10 November 2015



By Order of the Board  
Sonal Adhesives Limited  
Managing Director



**Sonal Adhesives Limited**

CIN: L02004MH1991PLC064045

Regd. Office :Plot No. 28/1A, Village Dheku, Takai Adoshi Road, Off Khopoli Pen Road,

Taluka Khalapur, Dist.Raigad - 410 203, Maharashtra

Tel :+912192262620

**Standalone Statement of Assets and Liabilities**

(Rs. In Lakhs)

Particulars		As at Current Period End 30 Sep 2015 (Unaudited)	As at Previous Year End 31 Mar 2015 (Audited)
<b>A</b>	<b>Equity and Liabilities</b>		
1	Shareholder's Fund		
	(a) Share Capital	606.10	606.10
	(b) Reserves and Surplus	28.52	360.97
	(c) Money received against share warrants	-	-
	<b>Sub - Total Shareholders' Funds</b>	<b>634.62</b>	<b>967.07</b>
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long Term Borrowings	18.08	138.32
	(b) Deferred Tax Liabilities (Net)	89.91	89.91
	(c) Other Long-term Liabilities	-	-
	(d) Long-term Provisions	12.88	13.51
	<b>Sub - Total Non-Current Liabilities</b>	<b>120.88</b>	<b>241.75</b>
5	Current liabilities		
	(a) Short Term Borrowings	2,022.20	2,216.17
	(b) Trade payables	741.23	766.54
	(c) Other Current Liabilities	92.56	358.23
	(d) Short - term Provisions	-	4.20
	<b>Sub - Total Current Liabilities</b>	<b>2,855.98</b>	<b>3,345.14</b>
	<b>Total - Equity and Liabilities</b>	<b>3,611.49</b>	<b>4,553.97</b>
<b>B</b>	<b>Assets</b>		
1	Non-current assets		
	(a) Fixed assets	702.97	726.93
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long term loans and advances	76.45	60.03
	(f) Other non-current assets	1,294.45	154.61
	<b>Sub - Total Non-Current Assets</b>	<b>2,073.88</b>	<b>941.58</b>
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	556.73	1,158.73
	(c) Trade Receivables	607.29	1,963.17
	(d) Cash and cash-equivalnets	86.33	246.36
	(e) Short term loans and advances	286.64	244.13
	(f) Other current assets	0.62	-
	<b>Sub - Total Current Assets</b>	<b>1,537.61</b>	<b>3,612.39</b>
	<b>Total - Assets</b>	<b>3,611.49</b>	<b>4,553.97</b>



*Sonal Adhesives Ltd*  
*Authorised Signatory / Director*



**ROHAN AGRAWAL & CO.**  
**CHARTERED ACCOUNTANTS**

**Rohan Agrawal**  
B.Com, A.C.A.  
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Date: 10<sup>th</sup> November 2015

To The Board of Directors of Sonal Adhesives Limited

1. I have reviewed the accompanying statement of unaudited financial result of Sonal Adhesives Limited ["the company"] for the quarter ended 30<sup>th</sup> September 2015, attached herewith except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the records furnished by the Management and not reviewed by me. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue report on these financial statement based on my review.
2. I have conducted my review in accordance with the Standard on Review Engagements ['SRE'] 2410. Engagement to Review Financial Information issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to the enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express any opinion.
3. *The Company has incurred cash loss during the quarter ended 30<sup>th</sup> September 2015. Also, the Company has received notice on 23<sup>rd</sup> May 2015, from its Banker vide letter dated 09<sup>th</sup> May 2015 thereby declaring the Company's account as a Non Performing Asset from 06<sup>th</sup> May 2015.*
4. Based on my review conducted above, *except for the matters stated in paragraph 3 above*, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results are not prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed or that it contains any material misstatement.

For Rohan Agrawal & Co.  
Chartered Accountants  
Firm Registration No: 137136W

Rohan Agrawal  
Proprietor  
Membership No: 123127  
Place: Nagpur

