

**PRIMA PLASTICS LIMITED**

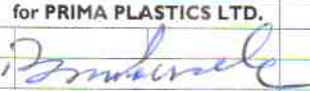
Regd. Office: 98/4, Prima House, Daman Industrial Estate, Kadaiya, Nani Daman (U.T.)-396210.

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2015**

							(Rs. Lakhs)
PART I	PARTICULARS	Quarter Ended			Nine Month Ended		Previous Year
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
(a)	Net Sales/Income from operations (Net of Excise Duty)	2,887.69	1,815.34	2,060.06	6,614.33	6,031.56	8,509.96
(b)	Other Operating income	6.77	41.70	4.78	48.47	39.84	121.95
	<b>Total income from operations (net)</b>	<b>2,894.46</b>	<b>1,857.04</b>	<b>2,064.84</b>	<b>6,662.80</b>	<b>6,071.40</b>	<b>8,631.91</b>
2	<b>Expenditure</b>						
(a)	Cost of Materials Consumed	1,429.11	1,059.37	1,391.92	3,733.57	4,383.69	5,576.54
(b)	Purchase of Stock-in-Trade	59.52	41.47	105.10	162.04	207.31	274.74
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	134.62	47.03	(26.89)	135.75	(386.58)	2.77
(d)	Employees Benefits expenses	136.66	134.65	139.26	388.07	374.54	499.68
(e)	Depreciation and amortisation expenses	22.61	22.28	30.01	68.40	87.96	113.53
(f)	Other Expenditure	763.10	391.27	470.97	1,563.29	1,327.71	1,843.74
	<b>Total Expenditure</b>	<b>2,545.62</b>	<b>1,696.07</b>	<b>2,110.37</b>	<b>6,051.12</b>	<b>5,994.63</b>	<b>8,311.00</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	348.84	160.97	(45.53)	611.68	76.77	320.91
4	Other Income -Dividend from Joint Venture	-	-	160.41	-	160.41	160.41
	- Other Income	55.85	32.62	5.76	121.88	66.46	57.26
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	404.69	193.59	120.64	733.56	303.64	538.58
6	Finance Costs	7.37	4.31	32.13	19.92	97.46	106.49
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	397.32	189.28	88.51	713.64	206.18	432.09
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	397.32	189.28	88.51	713.64	206.18	432.09
10	Tax Expenses - Current Tax	85.71	37.87	27.30	149.00	50.81	88.26
	- Deferred Tax (Net)	8.08	0.37	(9.99)	7.34	(17.06)	(0.40)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	303.53	151.04	71.20	557.30	172.43	344.23
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>303.53</b>	<b>151.04</b>	<b>71.20</b>	<b>557.30</b>	<b>172.43</b>	<b>344.23</b>
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05	1,100.05
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,141.86
16	<b>Earnings per share (EPS)</b>						
(a)	Basic and diluted EPS before exceptional item for the period	2.76	1.37	0.65	5.07	1.57	3.13
(b)	Basic and diluted EPS after exceptional item for the period	2.76	1.37	0.65	5.07	1.57	3.13
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	- Number of Shares	4526216	4526216	4526327	4526216	4526327	4526327
	- Percentage of Shareholding	41.15	41.15	41.15	41.15	41.15	41.15
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Non - encumbered						
	- Number of Shares	6474254	6474254	6474143	6474254	6474143	6474143
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	58.85	58.85	58.85	58.85	58.85	58.85
<b>B INVESTOR COMPLAINTS</b>							
		31-12-2015					
Pending at the beginning of the quarter		NIL					
Received during the quarter		6					
Disposed of during the quarter		6					
Remaining unresolved at the end of the quarter		NIL					



Segment wise Revenue, Results and Capital Employed							(Rs. Lakhs)
PARTICULARS	Quarter Ended			Nine Month Ended		Previous Year	
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Segment Revenue</b>							
Plastic Moulded Furniture	2,934.67	1,855.01	1,849.63	6,701.35	5,381.80	7,790.50	
Aluminium Composite Panel	(1.12)	18.21	251.43	34.75	722.45	858.99	
<b>Income from Operations</b>	<b>2,933.55</b>	<b>1,873.22</b>	<b>2,101.06</b>	<b>6,736.10</b>	<b>6,104.25</b>	<b>8,649.49</b>	
<b>2 Segment Results</b>							
<b>Profit (+) / Loss (-) before Interest and Tax</b>							
Plastic Moulded Furniture	471.16	183.20	60.37	790.37	235.16	560.53	
Aluminium Composite Panel	(83.23)	(6.05)	(69.68)	(105.39)	(125.54)	(222.04)	
<b>Total</b>	<b>387.93</b>	<b>177.15</b>	<b>(9.31)</b>	<b>684.98</b>	<b>109.62</b>	<b>338.49</b>	
<b>Less : Interest and Finance Charges</b>	<b>7.37</b>	<b>4.31</b>	<b>32.13</b>	<b>19.92</b>	<b>97.46</b>	<b>106.49</b>	
<b>Add : Unallocable Income</b>	<b>16.76</b>	<b>16.44</b>	<b>129.95</b>	<b>48.58</b>	<b>194.02</b>	<b>200.09</b>	
<b>Total Profit before Tax</b>	<b>397.32</b>	<b>189.28</b>	<b>88.51</b>	<b>713.64</b>	<b>206.18</b>	<b>432.09</b>	
<b>3 Capital Employed :</b>							
<b>(segment assets-segment liabilities)</b>							
Plastic Moulded Furniture	4,407.03	3,903.76	3,244.68	4,407.03	3,244.68	3,481.66	
Aluminium Composite Panel	384.98	440.89	868.64	384.98	868.64	606.62	
Unallocable	151.03	151.03	153.63	151.03	153.63	153.63	
<b>Total</b>	<b>4,943.04</b>	<b>4,495.68</b>	<b>4,266.95</b>	<b>4,943.04</b>	<b>4,266.95</b>	<b>4,241.91</b>	
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 05, 2016							
2 Limited Review of the Financial Results has been carried out by the Statutory Auditors of the Company.							
3 During the third quarter ended December 31, 2015, the Company had successfully executed a one time order of plastic Articles of Rs.689.15 Lakhs awarded through tender by Local Authority.							
4 The Board of Directors at its meeting dated February 05, 2016 has declared an interim dividend of Rs.1/- per equity share (on face value of Rs.10/- per equity share) for the financial year 2015-16							
5 Figures of the previous year, wherever necessary, have been re-grouped / rearranged to make them comparable.							
By order of the Board for PRIMA PLASTICS LTD.							
							
Bhaskar M. Parekh Chairman							
Mumbai							
Date : February 05, 2016							



# G.P. KAPADIA & CO.

CHARTERED ACCOUNTANTS

61, 63-65-A, MITTAL TOWER, NARIMAN POINT, MUMBAI-400 021.

TEL. : 91-22-40833444 / 40833401 TO 13

FAX. : 91-22-40833416/17, EMAIL : KIRITMEHTA@GPKAPADIA.COM

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

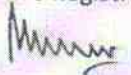
### TO THE BOARD OF DIRECTORS OF PRIMA PLASTICS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PRIMA PLASTICS LIMITED** ("the Company") for the Quarter and Nine Months ended 31/12/2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Kapadia & Co.

Chartered Accountants

(Firm's Registration No. 15759)

  
Kirit N. Mehta

Partner

(Membership No.: 15759)



Mumbai, February 5, 2016

OTHER OFFICE :

HEAD OFFICE

: HAMAM HOUSE, AMBALAL DOSHI MARG, (HAMAM STREET), MUMBAI - 400 001.