



JINDAL COTEX LIMITED



Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)
 TEL. : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843
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TUVNORD

CIN:-L17115PB1998PLC021084

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2015

PART I		(Rs. in Lakhs)				
S. No.	PARTICULARS	STAND ALONE				
		Qtr. Ended		Year Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	(a) Net Sales/Income from Operations	1,557.52	718.07	6,165.37	11,171.02	26,425.15
	(b) Other Operating Income	2.46	(10.97)	31.81	10.58	125.12
	Total Income from Operations	1,559.98	707.10	6,198.19	11,181.61	26,550.27
2	Expenditure					
	a) Cost of Material Consumed	-	422.47	4,319.37	6,570.43	16,572.24
	b) Purchase of stock in trade	341.74	57.95	1,167.60	870.74	5,000.38
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(170.90)	163.94	(376.16)	742.16	(280.55)
	d) Employee Benefits expense	158.59	86.40	248.34	639.60	1,081.55
	e) Depreciation and amortisation expense	320.13	155.16	(222.55)	783.14	616.79
	f) Other expenditure	3,185.63	2,492.23	772.22	15,876.59	3,359.24
	Total	3,845.20	3,378.14	5,908.82	25,262.65	26,348.68
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(2,285.22)	(2,671.04)	289.36	(14,101.05)	203.59
4	Other Income	-	-	-	-	-
5	Profit before finance cost & Exceptional Items (3+4)	(2,285.22)	(2,671.04)	289.36	(14,101.05)	203.59
6	Finance cost	613.40	663.55	824.07	2,458.51	2,655.91
7	Profit after finance cost but before Exceptional Items (5-6)	(2,898.62)	(3,334.59)	(534.71)	(16,559.56)	(2,452.32)
8	Exceptional Items (Adjustment of prev years for Depreciation on Fixed Assets)	(90.26)	-	-	(90.26)	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(2,808.36)	(3,334.59)	(534.71)	(16,469.30)	(2,452.32)
10	Tax expense	-	-	1.50	-	4.84
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(2,808.36)	(3,334.59)	(536.21)	(16,469.30)	(2,457.16)
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(2,808.36)	(3,334.59)	(536.21)	(16,469.30)	(2,457.16)
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	(2,808.36)	(3,334.59)	(536.21)	(16,469.30)	(2,457.16)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	5,237.84	21,707.14
	a) Basic	(6.24)	(7.41)	(1.19)	(36.60)	(5.46)
	b) Diluted	(6.24)	(7.41)	(1.19)	(36.60)	(5.46)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	-	-
	a) Basic	(6.24)	(7.41)	(1.19)	(36.60)	(5.46)
	b) Diluted	(6.24)	(7.41)	(1.19)	(36.60)	(5.46)

PART II		STAND ALONE				
S. No.	PARTICULARS	Qtr. Ended		Year Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	34,296,241	33,690,454	32,851,936	34,296,241	32,851,936
	-Percentage of shareholding	76.21	74.57	73.00	76.21	73.00
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	10,239,658	11,138,096	11,757,852	10,239,658	11,757,852
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	95.64	97.35	96.76	95.64	96.76
	-Percentage of shares (as a % of the total share capital of the company)	22.75	24.75	26.13	22.75	26.13
	b) Non-encumbered					
	-Number of shares	467,241	303,790	393,352	467,241	393,352
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	4.36	2.65	3.24	4.36	3.24
	-Percentage of shares (as a % of the total share capital of the company)	1.04	0.68	0.87	1.04	0.87
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-

WORKS UNIT - VILAGE MANDIALA KALAN, P.O. BIJA, TEH. KHANNA, DISTT. LUDHIANA-141 412 (PB.)
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CIN:-L17115PB1998PLC021084

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2015

PART I		CONSOLIDATED				
		Qtr. Ended			Year Ended	
S. No.	PARTICULARS	31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
1	(a) Net Sales/Income from Operations	4,079.94	2,784.90	9,140.40	10,556.26	34,822.23
	(b) Other Operating Income	85.03	(8.66)	94.66	105.37	250.47
	Total Income from Operations	4,165.96	2,776.24	9,235.12	10,671.03	35,072.71
2	Expenditure					
	a) Cost of Material Consumed	1,668.20	2,080.70	4,897.90	11,746.99	17,981.21
	b) Purchase of stock in trade	638.88	296.44	2,878.49	2,681.24	9,232.11
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(97.39)	(290.54)	(404.88)	390.65	1,382.63
	d) Employee Benefits expense	268.16	153.78	315.57	976.77	1,392.51
	e) Depreciation and amortisation expense	817.81	406.69	(73.26)	1,046.58	1,212.78
	f) Other expenditure	1,883.01	2,035.56	1,119.28	9,498.25	4,074.38
	Total	5,178.67	4,682.63	8,643.11	27,220.49	35,275.62
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(1,012.70)	(1,906.39)	592.00	(7,548.85)	(202.91)
4	Other Income	-	-	-	-	-
5	Profit before finance cost & Exceptional Items (3+4)	(1,012.70)	(1,906.39)	592.00	(7,548.85)	(202.91)
6	Finance cost	1,422.09	1,677.61	1,488.96	5,868.43	4,784.67
7	Profit after finance cost but before Exceptional Items (5-6)	(2,434.80)	(3,584.00)	(896.95)	(13,417.28)	(4,987.58)
8	Exceptional Items (Adjustment of prev years for Depreciation on Fixed Assets)	1,779.88	-	-	1,779.88	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(4,214.77)	(3,584.00)	(896.95)	(15,197.28)	(4,987.58)
10	Tax expense	-	-	(3.34)	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(4,214.77)	(3,584.00)	(893.62)	(15,197.28)	(4,987.58)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(4,214.77)	(3,584.00)	(893.62)	(15,197.28)	(4,987.58)
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	(703.91)	(236.35)	(96.40)	(1,426.59)	(826.18)
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(3,510.86)	(3,347.65)	(797.22)	(13,770.67)	(4,161.40)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00
19	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	5,985.25	23,608.10
	a) Basic	(7.80)	(7.44)	(1.77)	(30.60)	(9.25)
	b) Diluted	(7.80)	(7.44)	(1.77)	(30.60)	(9.25)
19.1	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	-	-
	a) Basic	(7.80)	(7.44)	(1.77)	(30.60)	(9.25)
	b) Diluted	(7.80)	(7.44)	(1.77)	(30.60)	(9.25)

PART II		CONSOLIDATED				
		Qtr. Ended			Period Ended	
S. No.	PARTICULARS	31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	34,296,241	33,560,454	32,851,936	34,296,241	32,851,936
	-Percentage of shareholding	78.21	74.57	73.00	78.21	73.00
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	10,239,858	11,138,899	11,757,852	10,239,858	11,757,852
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	95.64	97.35	96.78	95.64	96.78
	-Percentage of shares (as a % of the total share capital of the company)	22.75	24.75	26.13	22.75	26.13
	b) Non-encumbered					
	-Number of shares	467,241	303,790	393,362	467,241	393,352
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	4.36	2.65	3.24	4.36	3.24
	-Percentage of shares (as a % of the total share capital of the company)	1.04	0.68	0.87	1.04	0.87
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	-	1	-	-
	Disposed of during the quarter	-	-	-	-	1

WORKS UNIT - III, VILLAGE-MANDIALA KALAN, P.O. BIJA, TEH. KHANNA, DISTT. LUDHIANA-141 412 (PB.)

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"JINDAL GROUP" A HOUSE OF QUALITY



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STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
A EQUITY AND LIABILITIES				
1 Shareholder's Funds :				
a) Share Capital	4,500.31	4,500.31	4,500.31	4,500.31
b) Reserve & Surplus	5,237.84	21,707.14	5,985.25	23,608.11
c) Money received against share warrants				
Sub-total-Shareholders' funds	9,738.15	26,207.45	10,485.57	28,108.43
2 Share application money pending allotment			3.39	3.39
3 Minority Interest			360.00	363.50
4 Non current liabilities				
a) Long term borrowings	18,889.46	16,863.51	42,428.75	31,417.60
b) Deferred Tax liabilities (net)	-	-	-	-
c) Other long term liabilities	-	-	(0.00)	-
d) Long term provisions	5,158.71	90.31	5,211.09	132.09
Sub-total-Non current liabilities	24,048.17	16,953.82	47,999.84	31,913.20
5 Current Liabilities				
a) Short Term borrowings	5,118.28	4,318.49	11,736.09	9,676.73
b) Trade payables	888.06	339.12	2,530.29	3,471.66
c) Other current liabilities	375.26	666.56	1,170.34	8,502.37
d) Short term provisions	646.34	1,006.01	768.64	1,115.13
Sub-total-Current liabilities	7,027.93	6,330.17	16,205.35	22,765.89
TOTAL - EQUITY AND LIABILITIES	40,814.26	49,491.44	74,694.15	82,790.90
B ASSETS				
1 Non-current assets				
a) Fixed assets	12,904.74	13,557.79	35,597.95	43,319.57
b) Goodwill on consolidation	-	-	-	-
c) Non current Investments	688.18	8,282.39	850.85	2.03
d) Deferred tax assets (net)	-	-	-	-
e) Long term loans and advances	18,058.54	2,418.73	211.11	220.52
f) Other non current assets	-	3.39	-	11.39
Sub-total-Non current assets	31,651.47	24,262.30	36,659.91	43,553.50
2 Current Assets				
a) Current Investments	-	-	-	-
b) Inventories	229.36	1,351.19	1,306.79	2,193.95
c) Trade receivables	7,120.20	6,681.83	32,659.44	31,481.45
d) Cash and Cash Equivalents	317.09	270.32	1,235.82	2,695.55
e) Short term loans and advances	1,496.14	16,925.80	2,832.19	2,866.45
f) Other current assets	-	-	-	-
Sub-total-Current assets	9,162.80	25,229.14	38,034.24	39,237.41
TOTAL - ASSETS	40,814.26	49,491.44	74,694.15	82,790.91

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WORKS UNIT - II : VILLAGE MANDIALA KALAN, P.O. BIJA, TEH. KHANNA, DISTT. LUDHIANA-141 412 (PB.)
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Reporting of Segment wise Revenue, Results and Capital Employed for the quarter/year ended March 31, 2015

(Rs.in Lakhs)

PARTICULARS	STAND ALONE				
	Qtr. Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Segment-Textile	1,552.64	708.33	6,160.97	11,115.61	26,377.44
(b) Segment-Wind Mill	4.88	9.74	5.40	55.41	47.72
(c) Segment-Iron	-	-	-	-	-
Net Sales/Income From Operations	1,557.52	718.07	6,166.37	11,171.02	26,425.15
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment					
(a) Segment-Textile	(2,804.43)	(3,336.03)	(523.42)	(16,487.24)	(2,428.18)
(b) Segment-Wind Mill	(3.93)	1.44	(11.29)	17.94	(24.15)
(c) Segment-Iron	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	(2,808.36)	(3,334.59)	(534.71)	(16,469.30)	(2,452.32)
Less: i) Interest	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-
iii) Unallocable Income	-	-	-	-	-
Total Profit Before Tax	(2,808.36)	(3,334.59)	(534.71)	(16,469.30)	(2,452.32)
3. Capital Employed (Segment assets-Segment Liabilities)					
(a) Segment-Textile	1,215.40	4,019.82	17,702.64	1,215.40	17,702.64
(b) Segment-Wind Mill	236.98	240.91	219.04	236.98	219.04
(c) Segment-Iron	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	1,452.38	4,260.74	17,921.68	1,452.38	17,921.68

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter/year ended March 31, 2015

PARTICULARS	CONSOLIDATED				
	Qtr. Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Segment-Textile	4,075.06	2,775.16	9,135.06	19,510.85	34,774.52
(b) Segment-Wind Mill	4.88	9.74	5.40	55.41	47.72
(c) Segment-Iron	-	-	-	-	-
Net Sales/Income From Operations	4,079.94	2,784.90	9,140.46	19,566.26	34,822.23
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment					
(a) Segment-Textile	(4,210.84)	(3,585.44)	(885.66)	(15,215.20)	(4,954.08)
(b) Segment-Wind Mill	(3.93)	1.44	(11.29)	17.94	(24.15)
(c) Segment-Iron	-	-	-	-	(9.35)
(d) Unallocated	-	-	-	-	-
Total	(4,214.77)	(3,584.00)	(896.95)	(15,197.26)	(4,987.58)
Less: i) Interest	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-
iii) Unallocable Income	-	-	-	-	-
Total Profit Before Tax	(4,214.77)	(3,584.00)	(896.95)	(15,197.26)	(4,987.58)
3. Capital Employed (Segment assets-Segment Liabilities)					
(a) Segment-Textile	9,233.17	13,444.01	24,448.37	9,233.17	24,448.37
(b) Segment-Wind Mill	236.98	240.91	219.04	236.98	219.04
(c) Segment-Iron	3,442.39	3,442.39	3,442.39	3,442.39	3,442.39
(d) Unallocated	-	-	-	-	-
Total	12,912.54	17,127.31	28,109.79	12,912.54	28,109.79

Notes:-

"JINDAL GROUP" A HOUSE OF QUALITY



JINDAL COTEX LIMITED

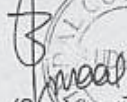
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Notes:-

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30.05.2015.
2. Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" Issued by the Institute of Chartered Accountants of India
3. The Consolidated Financial Results as on 31.03.2015 include results of its wholly owned subsidiaries namely M/s Jindal Specialty Textiles Limited, and Jindal International Fze, and another subsidiary i.e. M/s Jindal Medicot Limited
4. the figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures up to the third quarter of the current Fy.
5. Pursuant to the enactment of the companies Act 2013, the company has applied the estimated useful Accordingly the unamortized caring value is being depreciated/amortized over the revised/remaining useful lives. The written down value of the Fixed Assets whose lives have expired as at 1st April, 2014 have been adjusted net of taxes in the Profit & Loss by Rs.90.26 Lacs
6. During Financial Year 2014-15 the company sold stake in Himachal Textile Park Limited and hence Himacahal Textile park Limited is not included in consolidated results as on 31.03.2015
7. Previous period's figures have been regrouped and reclassified wherever necessary.
8. Depreciation on Part of the assets was charged on WDV up to FY 2013-14 and now in FY 14-15, Depreciation is calculated with straight line method with effect from the capitalization date.
9. The status of investor Complaints received during the quarter is as follows:
(a) Pending in the beginning - Nil (b) Received - Nil (c) Resolved - Nil (d) Pending - Nil

Date : 30/05/2015
Place: Ludhiana

By Order of the Board
For Jindal Cotex Limited


(Sandeep Jindal)
Managing Director