



Our Ref.: VIL/16-17/11

Date: January 31, 2017

To  
The Manager,  
Dept. of Corporate Services,  
The Stock Exchange, Mumbai  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
MUMBAI – 400 001.

Scrip Code: 506142

Dear Sirs,

**Unaudited Financial Results for the Third Quarter and Nine months ended on December 31, 2016**

At its meeting held today, the Board of Directors have taken on record the Unaudited Financial Results of the Company for the Third Quarter and Nine months ended on 31.12 2016. Please find enclosed herewith :

Unaudited Financial Results for the Third Quarter and Nine Months ended on 31<sup>st</sup> December, 2016, along with the Auditors Limited Review Certificate.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,  
For VYAPAR INDUSTRIES LTD.

  
(Akil A. Rassai)  
Managing Director  
DIN:00021329

Encl :- As above



VYAPAR INDUSTRIES LTD.

Registered office : 145, S. V. Road, Khar (W), Mumbai 52.  
 Unaudited Standalone Financial Results for the Third Quarter and Nine Months ended 31st December, 2016.

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended			Audited
		31st Dec 16	30th Sep 16	31st Dec 15	31st Dec 16	31st Dec 15	31st Mar 16	
1	Income from Operation							
a	Net Sales / Income from Operation (Net of Excise Duty)	0.38	-	379.32	48.82	1,815.05	2,032.36	
b	Other Operating Income	1.21	(0.02)	4.70	1.21	18.66	19.81	
	Total Income from Operations (Net)	1.59	(0.02)	384.02	50.03	1,833.71	2,052.17	
2	Expenses							
a	Purchase of Stock in Trade	17.27	-	259.04	17.27	410.83	530.72	
b	Changes in Inventories of Finished Goods, Work in Progress, Employee Benefits Expense	0.41	-	20.40	45.54	1,303.17	1,332.40	
c	Depreciation and Amortisation Expense	6.80	4.62	6.61	20.64	16.66	21.63	
d	Other Expenses	1.12	1.12	1.18	3.36	3.55	4.73	
e	Other Expenses	27.98	22.59	33.62	72.11	103.27	150.52	
	Total Expenses	53.58	28.33	330.85	158.92	1,837.48	2,060.00	
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(51.99)	(28.35)	63.17	(108.90)	(3.77)	(7.82)	
4	Other Income	36.24	34.93	33.35	106.85	102.29	137.03	
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(15.75)	6.58	96.52	(2.05)	98.52	129.21	
6	Finance Cost	-	-	-	-	-	-	
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(15.75)	6.58	96.52	(2.05)	98.52	129.21	
8	Exceptional Items	29.96	-	(0.13)	29.96	(0.13)	(0.13)	
9	Profit/(Loss) from ordinary activities before Tax (7+8)	14.22	6.58	96.39	27.92	98.39	129.08	
10	Tax Expenses							
	Current	5.69	-	18.75	5.69	18.75	26.32	
	Deferred Tax Liability/(Deferred Tax Asset)	-	-	-	-	-	-	
	MAT	5.69	-	18.75	5.69	18.75	26.32	
	Total	5.69	-	18.75	5.69	18.75	26.32	
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	8.52	6.58	70.54	22.22	72.16	(1,064.60)	
12	Extra Ordinary Items	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period / year (11+12)	8.52	6.58	70.54	22.22	72.16	(1,064.60)	
14	Paid Up Equity Share Capital (Nominal value of Rs. 10/- per share)	817.20	817.20	1,089.50	817.20	1,089.50	817.20	
15	Reserves (Excluding Retention Reserves)	-	-	-	-	-	-	
16	Basic & Diluted EPS (Net Annualised)	0.01	0.08	0.63	0.27	0.66	(10.42)	

Place : Mumbai

Date : 31-01-2017

Notes:

- Company is operating under one business segment only viz. Textiles.
- Figures for the previous year have been regrouped wherever necessary.
- There are no investor complaints pending as on date. Complaints received and disposed off during the quarter were NONE.
- The above unaudited Financial Results were reviewed by the Audit Committee, approved and taken on records by the Board of Directors in its meeting held on January 31, 2017.
- The Limited Review required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors. The report does not contain anything which would have an impact on the results for the quarter and nine months ended 31st December, 2016.
- Exceptional Item of Rs. 29.96 Lakhs for the Quarter ended 31st December, 2016 is Interest on Insurance claim received by the Company.

For and on behalf of the Board of Directors of

Vyapar Industries Ltd.

Kail A. Kausal  
 Managing Director

Date : 31.01.2017



**SALIM A. KANTAWALA**  
**(CHARTERED ACCOUNTANT)**

Tardeo Air- Condition Market Co-op Society, 7<sup>th</sup> Floor, Room No. 18, Tardeo, Mumbai-400 034.  
Tel. Off. 2351 4668. Mobile: 98929 86014. Resi: 2300 0242. E-mail: salimkantawala@hotmail.com

To  
The Board of Directors  
VYAPAR INDUSTRIES LTD  
45 S.V Road, Khar (W)  
Mumbai - 400 052.

Dear Sirs,

Limited Review Report of the Un-audited Standalone Financial Results of Vyapar Industries Ltd. for the Third quarter ended on 31<sup>st</sup> December\* 2016.

We have reviewed the accompanying statement of un-audited Standalone financial results of Vyapar Industries Ltd. for the Third quarter ended on 31<sup>st</sup> December, 2016 and year to date results for the period 01 April, 2016 to 31 December, 2016 (the statement) attached herewith, being submitted by the company pursuant to the requirement of the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
Salim A. Kantawala  
(Chartered Accountant)  
Registration No. 0104006510 (S1-5)

Salim Kantawala  
(Proprietor)  
Membership No. 038859  
Date: - 31<sup>st</sup> January, 2017  
Place: Mumbai

