

In addition, in accordance with disclosure requirements under SEC regulations, the following may be noted:

- During the two fiscal years ended March 31, 2016 and March 31, 2015, KPMG has not issued any report on the financial statements that contained an adverse opinion or disclaimer of opinion, nor were the reports of KPMG qualified or modified in any manner.
- During the two fiscal years ended March 31, 2016 and March 31, 2015 and the subsequent interim period preceding January 13, 2017, there is no disagreement with KPMG on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedures, or any reportable event as described in Item 16F(a)(1)(v) of Form 20-F.
- During the two fiscal years ended March 31, 2016 and March 31, 2015 and the subsequent interim period preceding January 13, 2017, we have not consulted with Deloitte for any matters regarding either

(i) the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered with respect to the consolidated financial statements of Infosys Limited; or

(ii) any matter that was the subject of a disagreement as defined in Item 16F(a)(1)(iv) of Form 20-F and the related instructions to this Item or a "reportable event" as described in Item 16F (a)(1)(v) of Form 20-F.

4. Management Change

The Company has appointed Ravikumar S as Deputy Chief Operating Officer reporting to U. B. Pravin Rao with immediate effect. In addition to his current responsibility of heading the global delivery organization, Ravikumar S will oversee certain business enabling functions.

5. Information on dividends for the quarter and nine months ended December 31, 2016

An interim dividend of ₹11/- (par value ₹5/- each) per equity share was declared on October 14, 2016 and paid on October 26, 2016. The interim dividend declared in the previous year was ₹10/- per equity share.

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended		Year ended
	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	2015	March 31, 2016
Dividend per share (par value ₹5/- each)	-	11.00	-	11.00	10.00	10.00
Interim dividend	-	-	-	-	-	-
Final dividend	-	-	-	-	-	14.25

(in ₹)

6. Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS

Particulars	Note	Quarter ended December 31, 2015	
		IGAAP	Effects of transition to Ind-AS
Revenue from operations	1.2	13,562	-
Other income, net		737	-
Total income		14,299	-
Expenses			
Employee benefit expenses	1.1	7,103	12
Deferred consideration pertaining to acquisition	1.2	18	7
Cost of technical sub-contractors		1,226	-
Travel expenses		360	-
Cost of software packages and others		200	-
Communication expenses		73	-
Consultancy and professional charges		153	-
Depreciation and amortization expenses		275	-
Other expenses	1.2	515	4
Total expenses		9,923	23
Profit before exceptional items and tax		4,376	(23)
Profit on transfer of business		-	-
Profit before tax		4,376	(23)
Tax expense:			
Current tax	1.3	1,207	(3)
Deferred tax		(14)	-
Profit for the period		3,183	(20)
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of the net defined benefit liability / asset	1.1	-	8
Items that will be reclassified subsequently to profit or loss			
		-	8
Total other comprehensive income, net of tax		-	8
Total comprehensive income for the period		3,183	(12)

(in ₹ crore)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on account of implementation of Ind-AS by listed companies.

Explanations for reconciliation of profit and loss as previously reported under IGAAP to Ind-AS

- 1.1 a) As per Ind-AS 19 - Employee Benefits, actuarial gains and losses are recognized in other comprehensive income and not reclassified to profit and loss in a subsequent period.
- b) Adjustments reflect unamortized negative past service cost arising on modification of the gratuity plan in an earlier period. Ind-AS 19 requires such gains and losses to be adjusted to retained earnings.

1.2. Adjustments reflect impact of discounting pertaining to deferred consideration and contingent consideration payable for business combinations.

1.3 Tax component on actuarial gains and losses which is transferred to other comprehensive income under Ind AS.

7. Segment reporting (Standalone-Audited)

(in ₹ crore)

Particulars	Quarter ended December 31,	Quarter ended September 30,	Nine months ended December 31,		Year ended March 31,
	2016	2016	2015	2016	2016
Revenue by business segment					
Financial services (FS)	3,939	3,998	3,698	11,810	14,846
Manufacturing (MFG)	1,541	1,506	1,345	4,519	5,434
Energy & utilities, communication and services (ECS)	3,519	3,510	3,045	10,370	12,124
Retail, consumer packaged goods and logistics (RCL)	2,596	2,598	2,353	7,777	9,411
Life sciences, healthcare and insurance (HILIFE)	1,842	1,736	1,648	5,206	6,392
Hi-Tech	1,199	1,275	1,168	3,744	4,736
All Other Segments	313	377	305	943	1,040
Total	14,949	15,000	13,562	44,369	53,983
Less: Inter-segment revenue	-	-	-	-	-
Net revenue from operations	14,949	15,000	13,562	44,369	53,983
Segment profit before tax					
Financial services (FS)	1,085	1,064	1,009	3,175	4,185
Manufacturing (MFG)	452	449	376	1,311	1,436
Energy & utilities, communication and services (ECS)	1,093	1,114	935	3,229	3,829
Retail, consumer packaged goods and logistics (RCL)	816	816	694	2,402	2,817
Life sciences, healthcare and insurance (HILIFE)	566	500	454	1,517	1,844
Hi-Tech	341	365	336	1,047	1,373
All other segments	66	81	91	146	239
Total	4,419	4,389	3,895	12,827	15,723
Less: Other unallocable expenditure	341	340	279	1,002	1,129
Add: Unallocable other income	805	763	737	2,330	3,006
Profit before tax	4,883	4,812	4,353	14,155	17,600

Notes on segment information:**Business segments**

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments

Segment Assets / Liabilities

Assets and liabilities used in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. The Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

By order of the Board
for Infosys Limited



Bangalore, India
January 13, 2017

Dr. Vishal Sikka
Chief Executive Officer and Managing Director

Certain statements in these results concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, an inability to accurately predict economic or industry trends, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2016. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that the date of this release is January 13, 2017, and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.