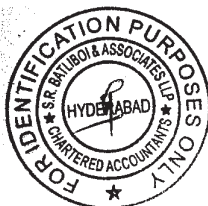


ADVANTA LIMITED (Formerly Advanta India Limited)					
CIN: L01119TG1994PLC063664					
Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034					
Ph: 040-66284000 Fax: 040-66284040					
e-mail: info@advantaseeds.com Website: www.advantaseeds.com					
PART I					
Statement of standalone unaudited financial results for the quarter ended 31/03/2015					
Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Previous year ended 31/12/2014	
	Unaudited	Audited	Unaudited	Audited	
1 Income from operations					
(a) Net sales/income from operations	818.82	885.51	1,383.93	6,851.10	
(b) Other operating income	717.58	199.20	266.15	1,468.19	
Total income from operations (net)	1,536.40	1,084.71	1,650.08	8,319.29	
2 Expenses:					
(a) Cost of materials consumed	473.68	286.42	711.29	3,937.75	
(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	138.44	326.64	(328.94)	(1,141.70)	
(c) Employee benefits expense	221.75	173.14	149.05	809.28	
(d) Depreciation and amortisation expense	269.75	238.31	235.58	948.24	
(e) Other expenses	598.55	618.27	676.77	2,906.79	
Total expenses	1,702.17	1,642.78	1,443.75	7,460.36	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(165.77)	(558.07)	206.33	858.93	
4 Other income	374.94	675.66	703.37	2,067.85	
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	209.17	117.59	909.70	2,926.78	
6 Finance costs	(1,414.20)	694.57	625.88	2,752.28	
a) Interest and financial charges	434.75	479.03	736.41	2,314.83	
b) Forex loss / (gain) on FCCBs / loan (refer note 5)	(1,848.95)	215.54	(110.53)	437.44	
7 Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,623.37	(576.98)	283.82	174.50	
8 Exceptional items	-	-	-	-	
9 Profit / (loss) from ordinary activities before tax and prior period items (7±8)	1,623.37	(576.98)	283.82	174.50	
10 Tax expense	564.41	7.19	-	172.01	
11 Net profit / (loss) from ordinary activities after tax and before prior period items (9±10)	1,058.96	(584.17)	283.82	2.50	
12 Prior period item -Tax expenses for earlier years	-	519.77	-	519.77	
13 Net profit / (loss) from ordinary activities after tax and prior period item (11±12)	1,058.96	(1,103.94)	283.82	(517.28)	
14 Extraordinary items	-	-	-	-	
15 Net profit / (loss) for the period (13±14)	1,058.96	(1,103.94)	283.82	(517.28)	
16 Paid-up equity share capital (Face value of Rs. 2/- per share)	1,846.30	1,687.42	1,687.01	1,687.42	
17 Reserves excluding revaluation reserves as per balance sheet of previous accounting year				28,948.49	
18 Debenture redemption reserve				2,177.62	
19 Earnings per share (EPS) before and after extraordinary items (in Rs.) (Face value of Rs. 2/- each) (not annualised)					
(a) Basic	1.25	(1.31)	0.34	(0.61)	
(b) Diluted	(0.55)	(1.31)	(0.27)	(0.61)	



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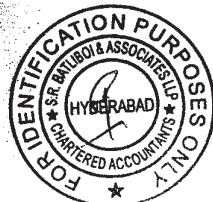
PART II					
Select information for the quarter ended 31/03/2015					
	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Previous year ended 31/12/2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3,33,39,629	2,85,43,232	2,92,46,245	2,85,43,232
	- Percentage of shareholding	36.11	33.83	34.67	33.83
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	5,89,75,606	5,58,27,863	5,51,04,315	5,58,27,863
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.89	66.17	65.33	66.17

	Particulars	3 months ended 31/03/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of quarter	Nil

Notes:

1	The Consolidated Net Sales/Income from operations of the Company for the Quarter ended 31st March 2015 is Rs. 31,016.46Lacs (Corresponding Quarter of Previous Year: Rs. 30,023.02 Lacs), Profit before tax is Rs.2,391.01 Lacs (Corresponding Quarter of Previous Year: Rs.2,467.91 Lacs) and Profit after tax is Rs.2,626.78 (Corresponding Quarter of Previous Year: Rs.2,405.04 Lacs). The Statutory Auditors have not carried out limited review of the said consolidated results.
2	The above results for the quarter ended March 31, 2015 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on April 23, 2015. The Statutory Auditors have carried out limited review of the above results.
3	The nature of business carried on by the Company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/loss for the year.
4	The Company is primarily engaged in the business of research, production and sale of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 "Segment Reporting", notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs.
5	Pursuant to the conversion notice received by the Company from the holders of 50 FCCBs, during the quarter, the Company has allotted 79,44,140 equity shares at a price Rs. 56.57 per equity share (Face value of Rs. 2/- each with a premium of Rs. 54.57 per equity share) against such FCCBs of USD 200,000 each, as determined in accordance with the terms of the FCCB offer document. The difference between the liability against such FCCBs, as restated until the date of conversion and the amount of share capital and share premium (as determined based on the conversion price of Rs.56.57 per equity share and fixed exchange rate of Rs.44.94 in terms of the FCCB offer document), being a net gain of Rs.1,739 lakhs, has been included under Forex loss/(gain) on FCCBs / loan during the quarter (disclosed under finance cost, as consistently followed by the Company).
6	In accordance with Companies Act, 2013, the Company has revised the useful life of its fixed assets to comply with the life as mentioned under Schedule II of the Companies Act, 2013, and as per the transition provisions, the company has adjusted Rs.68.66 lacs (net of deferred tax of Rs.36.34 lacs) with the opening balances of retained earnings i.e. surplus in the statement of profit and loss. Had the Company continued to follow the earlier useful life, the depreciation expense for the period would have been lower by Rs. 30.81 lacs, profit before tax would have been higher by Rs. 30.81 lacs, and the net block of fixed assets would have been higher by Rs. 135.81 lacs.
7	Pursuant to the redemption of the Non-Convertible Debentures which were outstanding in the name of the Company aggregating Rs.16,200 lacs, the Company has transferred the entire balance in Debenture Redemption Reserve amounting to Rs.2,177.62 lacs to general reserve during the current quarter.
8	Previous period's/year's figures have been regrouped/ rearranged wherever necessary.

Place: Hyderabad
Date: April 23, 2015



For Advanta Limited

Hardeep Singh
Chairman



Limited Review Report

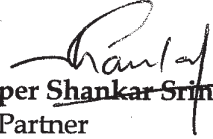
Review Report to
The Board of Directors
Advanta Limited
(Formerly Advanta India Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended March 31, 2015 (the "Statement") of Advanta Limited ('the Company'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

ICAI Firm registration number: 101049W

Chartered Accountants


per **Shankar Srinivasan**
Partner

Membership No.: 213271



Place: Hyderabad

Date: April 23, 2015

ADVANTA LIMITED [Formerly Advanta India Limited]					
CIN: L01119TG1994PLC063664					
Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034					
Ph: 040-66284000 Fax: 040-66284040, e-mail: info@advantaseeds.com Website: www.advantaseeds.com					
PART I				(Rs in Lacs)	
Statement of Consolidated Un-Audited Financial Results for the quarter ended 31/03/2015					
Sr. No.	Particulars	3 months ended (31/03/2015)	Preceding 3 months ended (31/12/2014)	Corresponding 3 months ended in the previous year (31/03/2014)	Previous year ended (31/12/2014)
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/ Income from Operations	26,990.49	46,186.85	28,589.13	143,153.68
	(b) Other Operating Income	4,025.97	3,243.80	1,433.89	8,101.65
	Total Income from operations (Net)	31,016.46	49,430.65	30,023.02	151,255.33
2	Expenses				
	(a) Cost of materials consumed	11,029.48	15,694.55	14,494.87	62,165.37
	(b) Changes in inventories of finished goods, work-in-	(2,505.39)	6,335.09	(5,016.15)	(6,135.99)
	(c) Employee benefit expenses	6,014.15	5,590.88	4,916.76	20,874.53
	(d) Depreciation and amortization expense	976.24	973.43	999.64	3,948.71
	(e) Other expenses	10,887.75	14,842.89	10,699.11	49,980.45
	Total Expenses	26,402.23	43,436.84	26,094.24	130,833.07
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	4,614.23	5,993.81	3,928.78	20,422.26
4	Other income	59.16	232.15	180.67	649.87
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	4,673.39	6,225.96	4,109.45	21,072.13
6	Finance costs	2,282.38	4,026.89	1,330.32	11,982.46
	a) Interest & Financial Charges	1,857.96	3,489.55	1,584.39	9,186.46
	b) Forex loss/(gain) on FCCBs/loan (refer note 7)	424.42	537.34	(254.07)	2,796.00
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,391.01	2,199.07	2,779.13	9,089.67
8	Exceptional Items	-	31.14	311.22	888.22
9	Profit from ordinary activities before tax (7 - 8)	2,391.01	2,167.93	2,467.91	8,201.45
10	Tax Expense	(235.77)	(573.72)	62.87	(352.51)
11	Net Profit from Ordinary Activities after tax (9 - 10)	2,626.78	2,741.65	2,405.04	8,553.96
12	Prior period item -Tax expenses for earlier years	-	200.08	-	200.08
13	Net profit/(loss) from ordinary activities after tax and prior period item (11±12)	2,626.78	2,541.57	2,405.04	8,353.88
14	Extraordinary Item	-	-	-	-
15	Net Profit for the period (13 - 14)	2,626.78	2,541.57	2,405.04	8,353.88
16	Less: Minority Interest	-	-	-	-
17	Net Profit after taxes & minority interest (15 - 16)	2,626.78	2,541.57	2,405.04	8,353.88
18	Paid-up Equity Share Capital (Face Value of Rs 2 per share)	1,846.30	1,687.42	1,687.01	1,687.42
19	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	72,577.16
20	Earnings Per Share (EPS) (in Rs.)				
	Before & after Extraordinary items (not annualised)				
	Basic	3.09	3.01	2.85	9.90
	Diluted	0.70	2.80	1.44	8.25
See accompanying note to the financial results					

PART II					
Select Information for the Quarter ended 31/03/2015					
PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares (see note 7 below)	33,339,629	28,543,232	29,246,245	28,543,232
	- Percentage of shareholding	36.11	33.83	34.67	33.83
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	58,975,606	55,827,863	55,104,315	55,827,863
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.89	66.17	65.33	66.17

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Notes:

1	The above un-audited financial results for the quarter ended March 31, 2015 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on April 23, 2015.
2	The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to statement of profit and loss as incurred.
3	The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21-"Consolidated Financial Statements" notified under the Companies Act, 1956 read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs.
4	The nature of the business carried by the group is seasonal. The profit does not accrue evenly over the year, therefore the results of the quarter may not represent the profit of the whole year.
5	The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns.
6	The Company is primarily engaged in the business of research, production and sale of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 "Segment Reporting" notified under the Companies Act, 1956 read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs.
7	<p>Pursuant to the conversion notice received by the Company from the holders of 50 FCCBs, during the quarter, the Company has allotted 79,44,140 equity shares at a price Rs. 56.57 per equity share (Face value of Rs. 2/- each with a premium of Rs. 54.57 per equity share) against such FCCBs of USD 200,000 each, as determined in accordance with the terms of the FCCB offer document.</p> <p>The difference between the liability against such FCCBs, as restated until the date of conversion and the amount of share capital and share premium (as determined based on the conversion price of Rs.56.57 per equity share and fixed exchange rate of Rs.44.94 in terms of the FCCB offer document), being a net gain of Rs.1,739 lakhs, has been included under Forex loss/(gain) on FCCBs / loan during the quarter (disclosed under finance cost, as consistently followed by the Company).</p>
8	Pursuant to the redemption of the Non-Convertible Debentures which were outstanding in the name of the Company aggregating Rs.16,200 lacs, the Company has transferred the entire balance in Debenture Redemption Reserve amounting to Rs.2,177.62 lacs to general reserve during the current quarter.
9	The statement of Unaudited standalone and consolidated financial results of the company for the quarter ended March 31, 2015 are available on the website of the Company www.advantaseeds.com .
10	Previous period / year's figures have been regrouped/ rearranged wherever necessary.

Place : Hyderabad
Date : April 23, 2015

For Advanta Limited

Hardeep Singh
Chairman

